CRESSANDA/BSE/2026-27 **November 12, 2026**

Online filing at: www.listing.bseindia.com

To
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400001

BSE Scrip Id: CRESSAN BSE Scrip Code: 512379

Dear Sir/Madam,

Subject: Board Meeting outcome for Regulation 33(3)(d) Of SEBI Regulations, 2015 - Submission of Standalone & Consolidated Un Audited Financial Results Along With Limited Review Report Thereon For The Quarter Ended on 30th September, 2026.

We wish to inform you that the Board of Directors ("Board") of the Company at its Meeting held today, has inter alia, considered, approved and taken on record:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ["SEBI Listing Regulations"], we are pleased to submit the Un Audited Standalone and Consolidated Financial Results for the Quarter ended 30th September, 2026 along with the Limited Review Report of the Statutory Auditors upon recommendation of the Audit Committee.

2. Other Routine Matters.

The meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 5:00 P.M.

The Financial Results will also be published in Newspaper in the prescribed format within the stipulated time period. You are requested to take the above cited information in your records.

Thanking you,
For, CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly known as Cressanda Solutions Limited)

TRIVEDI SUNILKUMAR
Digitally signed by TRIVEDI SUNILKUMAR
Date: 2026.11.12 17:02:39 +05'30'

SUNILKUMAR TRIVEDI
COMPANY SECRETARY AND COMPLIANCE OFFICER
(A55181)

Enclosed: a/a

CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly Known as Cressanda Solutions Limited)
CIN.:L51900MH1985PLC037036
Regd. Off.:- 201 Innovative Info Park Near W.E.Highway Bandekarwadi Service Road Jogeshwari East Mumbai,Maharashtra, 400060
Contact no:- +91 81692 45676 | Website: www.cressandasolutions.com | Email:- cressanda123@gmail.com

Statement of Unaudited Standalone Financial Result for the quarter and Half year ended 30TH Sept , 2026

S.No	Particulars	Quarter ended 30th Sept , 2026	Quarter ended 30th June , 2026	Corresponding Quarter ended 30th Sept 2025	Half Year ended 30th Sept 2026	Half Year ended 30th Sept 2025	Quarter ended 31st March, 2026
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	Income						
I	Revenue From Operations	441.07		86.19	441.07	442.94	686.95
II	Other Income	106.11	102.28	112.40	208.39	220.71	494.86
III	**Total Income (I+II)**	**547.18**	**102.28**	**198.59**	**649.46**	**663.65**	**1,181.81**
IV	**EXPENSES**						
	Cost of materials consumed	2.33	-	4.44	2.33	4.44	86.36
	Purchases of Stock-in-Trade					1.32	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-		-		0.00
	Employee benefits expense	26.99	28.64		55.63	38.54	170.59
	Finance costs		-	1.57	-	3.14	
	Depreciation and amortization expense	124.33	124.33	9.35	248.66	18.70	201.62
	License Fees			391.63	-	784.89	2,341.40
	Other Expenses	25.13	36.12	149.84	61.25	215.01	
	Total expenses (IV)	**178.78**	**189.10**	**556.83**	**367.88**	**1,066.04**	**2,799.97**
V	**Profit/(loss) before exceptional items and tax (I- IV)**	**368.40**	**(86.82)**	**(358.24)**	**281.59**	**(402.39)**	**(1,618.16)**
VI	Exceptional Items	0	0	0	0	0	(30.10)
VII	**Profit/(loss) before tax (V-VI)**	**368.40**	**(86.82)**	**(358.24)**	**281.59**	**(402.39)**	**(1,588.06)**
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Earlier Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**368.40**	**(86.82)**	**(358.24)**	**281.59**	**(402.39)**	**(1,588.06)**
X	Profit/(loss) from discontinued operat	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Profit/(loss) for the period (IX+)**	**368.40**	**(86.82)**	**(358.24)**	**281.59**	**(402.39)**	**(1,588.06)**
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	**368.40**	**(86.82)**	**(358.24)**	**281.59**	**(402.39)**	**(1,588.06)**
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	4,227.35	4,227.35	4,227.35	4,227.35	4,227.35	4,227.35
XVII	Reserves excluding Revaluation Reserve						
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.087	(0.021)	(0.085)	0.067	(0.095)	(0.376)
	(2) Diluted	0.087	(0.021)	(0.085)	0.067	(0.095)	(0.376)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Basic	0.087	(0.021)	(0.085)	0.067	(0.095)	(0.376)
	(2) Diluted	0.087	(0.021)	(0.085)	0.067	(0.095)	(0.376)

For and behalf of Board
CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly Known as Cressanda Solutions Limited)

ARUN KUMAR TYAGI
MANAGING DIRECTOR
DIN NO :-05195956

CRESSANDA RAILWAY SOLUTIONS LIMITED MUMBAI

Date :- 12-11-2026
Place: Mumbai

CRESSANDA RAILWAY SOLUTIONS LIMITED

(Formerly known as Cressanda Solutions Limited)

(CIN : L51900MH1985PLC037036)

BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

Particular			Notes	AS at 30th Sept' 2026	AS at 31st March' 2026
A	**ASSETS**				
1	Non-Current Assets				
	a)	Property, Plant and Equipment	3	217.42	231.82
		Software	3A	1998.91	2,233.17
		Intangible assets			
	b)	Right-of-use assets	3B		-
	c)	Financial Assets			
		a) Investments	4	636.22	636.23
		b) Trade receivables-Non current	8A		
		b) Loan	5	18.00	18.00
	d)	c) Other financial Assets	6	221.97	272.70
			7	319.11	298.28
	Total Non-Current Assets			3,411.63	3,690.19
2	**Current Assets**				
	a)	Inventories			-
	b)	Financial Assets			
		(i) Trade Receivables	8B	1,476.10	1,764.68
		(ii) Loans & Advance	9	7,956.92	7,762.47
		(ii) Cash & Bank Balance	10	122.86	8.29
		(iii) Others Financial Assets	10(i)		-
	c)	Other Current Assets	10(ii)	3,645.63	3,416.98
	Total Current Assets			13,201.51	12,952.42
		Total Assets		16,613.14	16,642.61
B	**EQUITY & LIABILITIES**				
1	**Equity**				
	a)	Equity Share Capital	11	4,227.35	4,227.35
	b)	Other Equity	12	9,883.84	9,602.26
	Total Equity			14,111.19	13,829.61
3	**Liabilities**				
	Non-Current Liabilities				
		Financial Liabilities			
		a) Borrowings		-	-
		b) Lease Liabilities	13		
		c) Other financial liabilities			
	Provisions		14		
	Other Non Current Liabilities				
	Deferred tax liabilities (net)				
	Total Non-current Liabilities			-	-
	Current Liabilities				
	a) Borrowings				
	b) Lease liabilities		13		
	c)Trade payables				
		Total outstanding dues of micro enterprises and small enterprises	15	10.71	10.71
		Total outstanding dues ofother than micro enterprises and small enterprises	16	1,556.23	1,248.05
	d) Other Financial Lia	Other Financial Liabilities	17		47.42
	Provisions		18	755.74	645.59
	Current tax liabilities (net)		19	179.27	861.24
				2,501.95	2,813.00
	Total Equity and Liabilities			16,613.14	16,642.61

Significant Accounting Policies & Notes on

As per our report of even date attached

For and on Behalf of the Board of Directors of
Cressanda Railway Solutions Limited
(Formerly known as Cressanda Solutions Limited)

CRESSANDA RAILWAY SOLUTIONS LIMITED MUMBAI

Arunkumar Tyagi
Managing Director
DIN : 05195956
Date :- 12-11-2026
Place:-Mumbai

CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly known as Cressanda Solutions Limited)
(CIN : L51900MH1985PLC037036)
CASH FLOW STATEMENT(STAND ALONE) FOR THE HALF YEAR ENDED 30TH SEPTEMBER
(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

(Rs. In Lakhs)

PARTICULARS		As at 30-Sep-26	As at 31st March, 2026
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax as per Statement of Profit & Loss		282.39	(1,618.16)
Adjustments for :			
Depreciation & amortisation expenses		248.66	201.61
Interest Income			(494.86)
Finance Cost			-
Exceptional Items/Provisions		-	30.10
Finance Cost			
Operating Profit before working capital changes	**A**	**531.05**	**(1,881.30)**
Adjustments for :			
(Increase)/ Decrease in Trade receivables			
(Increase)/ Decrease in Inventories			
(Increase)/ Decrease in Investments			
Increase/ (Decrease) in Trade payables		308.18	255.15
Decrease /(Increase) in other non current asset			294.49
(Increase)/ Decrease in other current asset			
(Increase)/ Decrease in other current Liabilities		(47.42)	(2,100.06)
(Increase)/ Decrease in other financial Liabilities		(571.79)	48.40
Decrease/(Increase) in Short Terms Loans & Advance		143.21	2,942.00
(Increase)/Decrease in Provision			
(Increase)/ Decrease in other financial assets			111.12
(Increase)/ Decrease in deferred tax assets			
(Increase)/ Decrease in other current assets			
Cash generated from operations		**363.24**	**(330.20)**
Net Income taxes (paid) / refunds			
Net cash from operating activities	**B**	**363.24**	**(330.20)**
CASH FLOW FROM INVESTING ACTIVITIES			
Loan Given During the year (Net)			
Change in Goodwill			
change in fixed assets			23.00
Depreciation & amortisation expenses		(248.66)	(201.61)
Adjusment Due to Sale of Sub			
Interest received		-	494.86
Change in Right to use of Assets			
NET CASH FROM INVESTING ACTIVITIES	**C**	**(248.66)**	**316.24**
CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Short term borrowings			
Increase/(Decrease) in Long term borrowings			
Increase/(Decrease) in Long term borrowings			
Procceds Form Issue of Share Capital/Warrents			
Procceds Form Issue of Share application money			
Increase/(Decrease) in Lease Liabilities			
Interest paid			
Finance Cost			
Interest paid			
Minority interest			
NET CASH FROM FINANCING ACTIVITIES	**D**	**-**	**-**
Net Increase in Cash & Cash Equivalent	**C + D)**	**114.57**	**(13.96)**
Opening Cash & Cash Equivalent	**i**	**8.29**	**22.25**
Closing Cash & Cash Equivalent	**ii**	**122.86**	**8.29**
Net Increase in Cash & Cash Equivalent (ii - i)		**114.57**	**(13.96)**

This is the Cash Flow referred to in our report of even date

For and on Behalf of the Board of Directors of
Cressanda Railway Solutions Limited



Arunkumar Tyagi
Managing Director
DIN : 05195956
Place : Mumbai
Date : 02-11-2026

H. Rajen & Co.
CHARTERED ACCOUNTANTS

901, Imur Bldg., Sahakar Nagar,
J. P. Road, Near Apna Bazar,
Andheri (W), Mumbai - 400 053.
Mob.:97699 12413
Email : hrajen01@gmail.com

Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date financial results of Cressanda Railway Solutions Limited (Formerly known as Cressanda Solutions Ltd) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report

To
The Board of Directors of
Cressanda Railway Solutions Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cressanda Railway Solutions Limited ('the Company') for the quarter ended 30th September 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Audit Qualifications

a) ***Some of the trade payables, trade receivables, other financial liabilities, are subject to confirmation and its relevant impact, if any, on the statement of profit & loss account and balance sheet are unascertainable.***
b) ***"The Securities and Exchange Board of India (SEBI) had initiated an inquiry/investigation concerning the Company, for which the Company has extended full cooperation and submitted all requested information and clarifications. Since May 2026, no further requisitions or communication have been received from the regulator. As the final outcome/findings of the said regulatory proceedings remain awaited, the impact, if any, on the financial statements cannot be ascertained at this juncture."***

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally

H. RAJEN & CO. Chartered Accountants BOMBAY

accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

For H. RAJEN & CO
Chartered Accountants
FRN- 108351W



CA Rajendra Desai
Partner
M. No.: 011307
UDIN:
Date: 12-11-2026
Place: Mumbai

UDIN:- 26011307RUC@0R1544

CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly Known as Cressanda Solutions Limited)
CIN.:L51900MH1985PLC037036
Regd. Off.:- 201 Innovative Info Park Near W.E.Highway Bandekarwadi Service Road Jogeshwari East Mumbai,Maharashtra,
Contact no:- +91 81692 45676 | Website: www.cressandasolutions.com | Email:- cressanda123@gmail.com
Statement of Unaudited Consolidated Financial Result for the quarter and Half year ended 30TH Sept , 2026

S.No	Particulars	Quarter ended 30th Sept , 2026	Quarter ended 30th June , 2026	Corresponding Quarter ended 30th Sept 2025	Half Year ended 30th Sept 2026	Half Year ended 30th Sept 2025	Quarter ended 31st March, 2026
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	Income						
I	Revenue From Operations	441.07		86.19	441.07	442.94	686.95
II	Other Income	106.11	102.28	112.40	208.39	221.71	494.86
III	**Total Income (I+II)**	**547.18**	**102.28**	**198.59**	**649.46**	**664.65**	**1,181.81**
IV	**EXPENSES**						
	Cost of materials consumed	2.33	-	4.44	2.33	4.44	86.36
	Purchases of Stock-in-Trade					1.32	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-		-		0.00
	Employee benefits expense	26.99	28.74		55.73	85.92	170.59
	Finance costs		-	1.57	-	3.14	
	Depreciation and amortization expense	124.50	124.33	9.35	248.83	18.80	202.24
	License Fees			391.63	-	739.01	2,344.04
	Other Expenses	33.52	36.62	149.84	70.14	217.34	
	Total expenses (IV)	**187.34**	**189.70**	**556.83**	**377.04**	**1,069.97**	**2,803.24**
V	**Profit/(loss) before exceptional items and tax (I- IV)**	**359.85**	**(87.42)**	**(358.24)**	**272.43**	**(405.32)**	**(1,621.43)**
VI	Exceptional Items	0	0	0	0	0	(30.10)
VII	**Profit/(loss) before tax (V-VI)**	**359.85**	**(87.42)**	**(358.24)**	**272.43**	**(405.32)**	**(1,591.33)**
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Earlier Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**359.85**	**(87.42)**	**(358.24)**	**272.43**	**(405.32)**	**(1,591.33)**
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
XIII	**Profit/(loss) for the period (IX+XII)**	**359.85**	**(87.42)**	**(358.24)**	**272.43**	**(405.32)**	**(1,591.33)**
XIV	Profit for contuing operation for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Owner of the parent	0.00	0.00	(351.01)	0.00	(398.09)	0.00
	Non Controlling interrsts	0.00	0.00	(7.23)	0.00	(7.23)	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	**359.85**	**(87.42)**	**(358.24)**	**272.43**	**(405.32)**	**(1,591.33)**
	Owner of the parent	0.00	0.00	(351.01)	0.00	(398.09)	0.00
	Non Controlling interrsts	0.00	0.00	(7.23)	0.00	(7.23)	0.00
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	4,227.35	4,227.35	4,227.35	4,227.35	4,227.35	4,227.35
XVII	Reserves excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for continuing operation):	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Basic	0.085	(0.021)	(0.085)	0.064	(0.096)	(0.376)
	(2) Diluted	0.085	(0.021)	(0.085)	0.064	(0.096)	(0.376)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Basic	0.085	(0.021)	(0.085)	0.064	(0.096)	(0.376)
	(2) Diluted	0.085	(0.021)	(0.085)	0.064	(0.096)	(0.376)

For and behalf of Board
CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly Known as Cressanda Solutions Limited)

ARUN KUMAR TYAGI
MANAGING DIRECTOR
DIN NO :-05195956

Date :- 12-11-2026
Place: Mumbai

CRESSANDA RAILWAY SOLUTIONS LIMITED MUMBAI

Cressanda Railway Solutions Limited
(Formerly known as Cressanda Solutions Limited)
(CIN : L51900MH1985PLC037036)
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026
(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

Particular		Notes	AS at 30Th Setp ' 2026	AS at 31st March' 2026
A	**ASSETS**			
1	**Non-Current Assets**			
a)	Property, Plant and Equipment		218.13	232.70
b)	Intangible Assets	1		
c)	Goodwill			
d)	Intangible assets	2	1,998.91	2,233.17
e)	Intangible assets under development			
f)	Right-of-use assets	3		
g)	Financial Assets			
	(i) Investments	4	636.22	636.22
	(ii) Trade receivables-Non current			
	(iii) Loans & Advances	5	18.00	18.00
	(iv) Other financial assets	6	541.08	570.97
h)	Deferred Tax Assets			
i)	Advance Tax Asset (Net of Provision)	7	-	-
k)	Non-Current tax asset (net)			-
Total Non-Current Assets			**3,412.34**	**3,691.06**
2	**Current Assets**			
a)	Inventories		-	-
b)	Financial Assets			
	(i) Trade Receivables	8	13,312.12	13,600.69
	(ii) Cash & Bank Balance	9	124.56	11.19
	(ii) Loans & Advance	10	8,090.77	7,896.32
	(iii) Others Financial Assets	11	2.33	-
c)	Other Current Assets	12	3,645.63	3,419.31
Total Current Assets			**25,175.41**	**24,927.51**
	Total Assets		**28,587.75**	**28,618.57**
B	**EQUITY & LIABILITIES**			
1	***Equity***			
a)	Equity Share Capital	13	4,227.35	4,227.35
b)	Other Equity	14	10,502.15	10,229.72
c)	Non-controlling interests			
Total Equity			**14,729.50**	**14,457.07**
2	Share application money pending allotment			-
3	**Liabilities**			
Non-Current Liabilities				
a)	Financial Liabilities			
	(i) Borrowings	15	-	-
	(ii) Lease Liabilities	16	-	
	iii) Other financial liabilities		-	
Provisions			-	
Deferred tax liabilities (net)			-	-
Total Non-current Liabilities			**-**	**-**
Current Liabilities				
a)	Financial Liabilities			
	(i) Trade Payables			
	Total outstanding dues of micro enterprises and small enterprises	17	10.71	10.71
	Total outstanding dues ofother than micro enterprises and small enterprises	18	12694.99	12,386.80
b)	Lease Liabilities	19	-	-
c)	Other Financial Liabilities	20	756.74	48.40
d)	Other Current Liabilities	21	219.894	685.91
d)	Current Tax Liabilties (Net)	22	175.92	1,029.68
Total Current Liabilities			**13,858.25**	**14,161.50**
Total Equity and Liabilities			**28,587.75**	**28,618.57**

For and on Behalf of the Board of Directors of
Cressanda Railway Solutions Limited
(Formerly known as Cressanda Solutions Limited)

Arunkumar Tyagi
Managing Director
DIN : 05195956

Place : Mumbai
Date :- 12-11-2026

CRESSANDA RAILWAY SOLUTIONS LIMITED MUMBAI

CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly known as Cressanda Solutions Limited)
(CIN : L51900MH1985PLC037036)
CASH FLOW STATEMENT (CONSOLIDATED)FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026
(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

(Rs. In Lakhs)

PARTICULARS		As at 30-Sep-26	As at 31st March, 2026
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax as per Statement of Profit & Loss		273.23	(1,621.43)
Adjustments for :			
Depreciation & amortisation expenses		248.83	202.24
Interest Income			(494.86)
Exceptional Items/Provisions		-	(30.10)
Finance Cost			
Operating Profit before working capital changes	**A**	**522.06**	**(1,944.15)**
Adjustments for :			
(Increase)/ Decrease in Trade receivables			
Increase/ (Decrease) in Trade payables			255.15
Decrease /(Increase) in other non current asset			294.49
(Increase)/ Decrease in other current Liabilities		308.19	(2,100.06)
(Increase)/ Decrease in other financial Liabilities			48.40
Decrease/(Increase) in Short Terms Loans & Advance		(746.76)	2,942.00
(Increase)/Decrease in Provision			
(Increase)/ Decrease in other financial assets			162.19
(Increase)/ Decrease in deferred tax assets			
(Increase)/ Decrease in other current assets		278.72	
Cash generated from operations		**362.21**	**(341.97)**
Net Income taxes (paid) / refunds			
Net cash from operating activities	**B**	**362.21**	**(341.97)**
CASH FLOW FROM INVESTING ACTIVITIES			
Loan Given During the year (Net)			
Change in Goodwill			
change in fixed assets			23.10
Depreciation & amortisation expenses		(248.83)	(202.24)
Adjusment Due to Sale of Sub			
Interest received		-	494.86
Change in Right to use of Assets			
NET CASH FROM INVESTING ACTIVITIES	**C**	**(248.83)**	**315.71**
CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Short term borrowings			
Increase/(Decrease) in Long term borrowings			
Procceds Form Issue of Share Capital/Warrents			
Interest paid			
Minority interest			
NET CASH FROM FINANCING ACTIVITIES	**D**	-	-
Net Increase in Cash & Cash Equivalent	**(B + C + D)**	**113.37**	**(26.26)**
Opening Cash & Cash Equivalent	**i**	**11.19**	**37.45**
Closing Cash & Cash Equivalent	**ii**	**124.56**	**11.19**
Net Increase in Cash & Cash Equivalent (ii - i)		**113.37**	**(26.26)**

This is the Cash Flow referred to in our report of even date

For and on Behalf of the Board of Directors of
Cressanda Railway Solutions Limited

Arunkumar Tyagi
Managing Director
DIN : 05195956
Place : Mumbai
Date : 02-11-2026

CRESSANDA RAILWAY SOLUTIONS LIMITED MUMBAI

H. Rajen & Co.
CHARTERED ACCOUNTANTS

901, Imur Bldg., Sahakar Nagar,
J. P. Road, Near Apna Bazar,
Andheri (W), Mumbai - 400 053.
Mob.:97699 12413
Email : hrajen01@gmail.com

Independent Auditor's Review Report on unaudited Consolidated financial results for the quarter and year to date financial results of Cressanda Railway Solutions Limited (Formerly known as Cressanda Solutions Ltd) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report

To
The Board of Directors of
Cressanda Railway Solutions Limited.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Cressanda Railway Solutions Limited ('the Company') for the quarter ended 30th Sep 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Audit Qualifications

a) ***Some of the trade payables, trade receivables, other financial liabilities, are subject to confirmation and its relevant impact, if any, on the statement of profit & loss account and balance sheet are unascertainable.***
b) ***"The Securities and Exchange Board of India (SEBI) had initiated an inquiry/investigation concerning the Company, for which the Company has extended full cooperation and submitted all requested information and clarifications. Since May 2026, no further requisitions or communication have been received from the regulator. As the final outcome/findings of the said regulatory proceedings remain awaited, the impact, if any, on the financial statements cannot be ascertained at this juncture."***

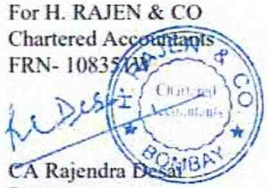
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

H. RAJEN & CO. Chartered Accountants BOMBAY

5. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Cressanda Analytica Services Private Limited	Wholly owned subsidiary company
2	Cressanda Retails Solutions Private Limited	Wholly owned subsidiary company
3	Cressanda E-Platform Private Limited	Wholly owned subsidiary company
4	Cressanda Consumers Private Limited	Wholly owned subsidiary company
5	Cressanda Renewable Energy Solutions Limited	Wholly owned subsidiary company

For H. RAJEN & CO
Chartered Accountants
FRN- 108357W



CA Rajendra Desai
Partner
M. No.:011307
Date: 12-11-2026
Place: Mumbai

UDIN:- 26011307RUVCBL6256