Ref No.: OTL/Secretarial/SE/2026-27/57

Date: September 28, 2026

To,

BSE Limited **Phiroz Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400023**	**National Stock Exchange of India Ltd.,** **Plot No. C/1 'G' Block** **Bandra – Kurla Complex Bandra East,** **Mumbai 400051**

Ref: Scrip Code - **BSE:** 517536 | **NSE:** ONWARDTEC

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Onward Technologies Limited ("Company"), at its meeting held on Monday September 28, 2026, has approved an investment of up to ₹13,10,40,000 (Rupees Thirteen Crores Ten Lakhs Forty Thousand Only) by way of subscription to up to 1,05,000 1% Optionally Convertible Redeemable Preference Shares ("OCRPS") of OT Park Private Limited ("OT Park"), a wholly-owned subsidiary of the Company, pursuant to a Rights Issue.

The proceeds of the Rights Issue are proposed to be utilised by OT Park for funding its business requirements, including strengthening long-term operating infrastructure and workplace facilities for the Onward Technologies and other general corporate purposes.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the applicable SEBI Circular are enclosed as Annexure A.

For Onward Technologies Limited

Aakash Pankaj Joshi
Digitally signed by Aakash Pankaj Joshi
Date: 2026.09.28 15:13:08 +05'30'

Aakash Joshi
Company Secretary & Compliance Officer
Membership No :- A60953

Annexure – A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	OT Park Private Limited, a Wholly Owned Subsidiary of Onward Technologies Limited. **Authorised Share Capital** The Authorised Share Capital of the Company is ₹40,00,000 (Rupees Forty Lakhs Only) divided into 2,60,000 Equity Shares of ₹10/- each aggregating ₹26,00,000, 1,05,000 1% Optionally Convertible Redeemable Preference Shares of ₹10/- each aggregating ₹10,50,000 and 35,000 7.5% Redeemable Cumulative Preference Shares of ₹10/- each aggregating ₹3,50,000. **Paid-up Share Capital** The Paid up share capital of the company is ₹ 25,37,500 (Rupees Twenty Five Lakhs Thirty Seven Lakhs Five Hundred Only) divided into 2,53,750 Equity Shares of ₹ 10 each. **Turnover** The Audited Turnover of the company is ₹ 237.98 Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?	Yes. OT Park Private Limited is a wholly-owned subsidiary of the Company and accordingly a related party of the Company. The investment is proposed to be made by way of subscription to OCRPS pursuant to a Rights Issue.
3.	Industry to which the entity being acquired belongs	Real estate / property holding and related activities.
4.	Objects and impact of acquisition	To support the funding requirements of OT Park Private Limited in relation to long-term workplace infrastructure initiatives, facility consolidation programmes and other business purposes of the Onward Technologies.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6.	Indicative time period for completion of the acquisition	Upon completion of applicable corporate and statutory formalities.
7.	Nature of consideration	Cash consideration.
8.	Cost of acquisition	Up to ₹13,10,40,000 (Rupees Thirteen Crores Ten Lakhs Forty Thousand Only).
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Subscription to up to 1,05,000 1% Optionally Convertible Redeemable Preference Shares of face value ₹10 each at an issue price of ₹1,248 per OCRPS. The Company will continue to retain control over OT Park Private Limited as its wholly-owned subsidiary.
10.	Brief background about the entity acquired	OT Park Private Limited is a wholly-owned subsidiary of the Company engaged in ownership, management and leasing of infrastructure and workplace facilities and related activities.