Ref: BBY/CS/001/33/26 November 25, 2026

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Press Release

Ref: 1. Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 of SEBI Listing Regulations, we enclose herewith the press release – *"Haldyn Glass Limited Strengthens Its Position in Premium Glass Packaging with Acquisition of Heinz Glas's Stake in Joint Venture Haldyn Heinz Fine Glass Private Limited (HHFG)"*.

This information shall also be made available on the website of the Company i.e. www.haldynglass.com in terms of Regulation 30 and 46 of the SEBI Listing Regulations.

Kindly take this on your record.

Thanking you,

Yours faithfully
FOR HALDYN GLASS LIMITED

Dhruv Jignesh Mehta
Digitally signed by Dhruv Jignesh Mehta
Date: 2026.11.25 12:42:27 +05'30'

DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874

Haldyn Glass Limited Strengthens Its Position in Premium Glass Packaging with Acquisition of Heinz Glas's Stake in Joint Venture Haldyn Heinz Fine Glass Private Limited (HHFG)

Mumbai, 25th November 2026: Haldyn Glass Limited (Haldyn Glass or "The company"), a leading commercial glass packaging manufacturer serving the spirits, food, soft drinks, toiletries and pharmaceutical industries, announced the successful acquisition of Heinz Glas's entire shareholding (43.2%) in Haldyn Heinz Fine Glass Private Limited (HHFG), its existing joint venture with Heinz Glas International GmBH, Germany ("Heinz Glas"). This acquisition will make HHFG a 100% wholly owned subsidiary of Haldyn Glass.

HHFG will continue to own and operate its existing business, manufacturing facility and customer relationships seamlessly as before, ensuring continuity for its customers, employees and other stakeholders. Additionally, Heinz Glas will extend marketing support for sales commitment to HHFG for a further period of two years, facilitating a smooth transition and continued engagement with its established international clientele.

HHFG reported revenue from operations of Rs 123.18 crores during H1FY27, with EBITDA of Rs 23.25 crores at a margin of 19% and Profit After Tax (PAT) of Rs 6.63 crores.

A Decade-Long Partnership with a Global Leader in Premium Beauty Packaging

Established in 2015, HHFG was formed as a joint venture between Haldyn Glass and Heinz Glas of Germany, a globally recognised manufacturer with a longstanding legacy and expertise in high-end glass flacons for the luxury beauty and personal care industry. The joint venture was established to cater to the growing demand for premium small-format glass containers across cosmetics, skincare, mass and masstige perfumery, and home fragrance segments.

Over the past decade, the partnership has successfully combined Heinz Glas's technical expertise, product development capabilities and global industry relationships with Haldyn Glass's manufacturing capabilities and strong presence in the Indian market. HHFG operates a 105 tons per day (TPD) manufacturing facility at Kosamba, Gujarat, equipped with integrated decoration capabilities, and has established itself as a trusted supplier to several leading American, European as well as Indian brands.

The acquisition represents a natural progression of this successful partnership, enabling Haldyn to consolidate the capabilities, technical know-how and customer relationships developed through HHFG while taking greater ownership of its future growth. With Heinz Glas extending marketing support for two additional years, Haldyn will also benefit from continuity in international market engagement as it further strengthens its global presence.

A Strategic Step Towards Premiumisation and Higher-Value Products

The acquisition marks an important milestone in Haldyn Glass's long-term growth strategy, providing greater control over HHFG's operations and an opportunity to leverage the manufacturing capabilities of both facilities. This is expected to improve capacity utilisation, generate operational synergies and contribute to earnings growth. The transaction is expected to be EPS accretive, resulting in an overall improvement on a consolidated basis.

With HHFG becoming a wholly owned subsidiary, Haldyn will be able to build on its presence in premium cosmetics and personal care packaging, while accessing a wider international customer base. The acquisition is an important step towards building a stronger presence in higher-value glass packaging and creating long-term value for shareholders.

Commenting on the acquisition, Mr. Tarun Shetty, Managing Director, Haldyn Glass Limited, said:

"We are pleased to announce the acquisition of Heinz Glas's stake in Haldyn Heinz Fine Glass Private Limited. marking an important milestone in our growth journey. Our decade-long association with Heinz Glas has helped us build strong capabilities in premium glass packaging. This is supported by modern manufacturing facilities.

It has also given us the opportunity to work with leading international brands. This acquisition is a strategic step towards expanding our presence in the premium cosmetics and personal care packaging segments. It will allow us to cater to a wider range of customers and explore new markets, while solidifying our position in these higher-value glass packaging segments. We are confident that this move will open new avenues for growth for Haldyn"

About Haldyn Glass Limited

Haldyn Glass Limited ("HGL"), incorporated in 1991 and having manufacturing operations in Gujarat, India, is a leading manufacturer of high-quality glass containers serving the food, pharmaceutical, beverages, liquor and beer industries. With roots dating back to 1964 through its promoter group, Haldyn Corporation Limited, the company has built a strong presence in the Indian glass packaging industry, offering a wide range of containers across different sizes, designs and applications.

The company operates two glass melting furnaces with a combined capacity of 435 tons per day (TPD) and 9 IS machines, producing a wide range of containers from 60 ml to 1,750 ml. Its manufacturing capabilities are supported by in-house mould development, modern decoration facilities and specialised technologies, including Press & Blow and Narrow Neck Press & Blow, enabling it to deliver customised glass packaging solutions

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Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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