

23rd June, 2026

Surveillance Department
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Sub: Clarification on news item appearing on NDTV Profit captioned - "**Piramal Pharma Share Price Spikes Over 10% — What Is Driving The Rally?**"

Dear Sir / Madam,

We refer to the communication received from the Exchanges dated 23rd June, 2026 seeking clarification on the news article appearing in the <https://www.ndtvprofit.com/markets/piramal-pharma-shares-surge-over-10-percent-following-multiple-global-regulatory-approvals-11674176> dated 23rd June, 2026 captioned "**Piramal Pharma Share Price Spikes Over 10% — What Is Driving The Rally?**"

In this regard, we wish to clarify that the referenced news article does not contain any material information or event requiring disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

Further, all information furnished by the Company is already in the public domain and, as on date, there is no material event or information requiring disclosure under Regulation 30 of the SEBI Listing Regulations that remains undisclosed by the Company to the stock exchanges.

We further wish to clarify that the movement in the share price of the Company appears to be driven by market dynamics, and the Company is not aware of any specific reason or information that may have resulted in the observed price movement.

Kindly take the above on record.

Thank you.

Yours truly,
For **Piramal Pharma Limited**

Maneesh Sharma
Company Secretary & Compliance Officer