



Registered Office:
601A, Neelkanth Business Park,
6th Floor, A Wing, Nathani Road,
Vidyavihar (West), Mumbai - 400086
T: +91 22 3541 8449
E: compliance@valencianutrition.com
W: www.valencianutrition.com
CIN: L51909MH2013PLC381314

Date: May 28, 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref :- Scrip Code: 542910
ISIN: INE08RT01016

Sub: - Outcome of Board Meeting held on Thursday, May 28, 2026, at 12:30 p.m.

Ref: Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform your good office that the Board of Directors of Valencia Nutrition Limited in their meeting held today i.e. Thursday, May 28, 2026, which commenced at 12:30 p.m. and concluded at 7:30 p.m. have inter alia, approved and noted the following items required to be disseminated to the Stock Exchange pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

1. Approval of the appointment of M/s. SPDS & Associates LLP, Chartered Accountants (FRN: W100383), as the Internal Auditor of the Company for a tenure of 3 (three) years, effective from the conclusion of FY: 2025-26 up to the end of FY: 2028-29. (Details as required under Regulation 30 are enclosed as Annexure I).
2. Approval of the Audited Standalone and Consolidated Financial Results of the Company for the half-year and financial year ended March 31, 2026, along with the Report of the Statutory Auditor thereon, as recommended and reviewed by the Audit Committee.
3. Declaration confirming the issuance of the Audit Report pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, with an unmodified opinion on the Audited Standalone and Consolidated Financial Results for the half-year and financial year ended March 31, 2026. (Enclosed as Annexure II).
4. Disclosure regarding Compliances and Notices of Fine for Non-Compliance, if any - Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and the directive of the Exchange, we wish to inform you that the notice of non-compliance identified by the Exchange and the subsequent actions taken thereon were placed before the Board of Directors at its meeting held today, May 28, 2026.

The specific comments made by the Board of Directors on this matter are detailed below for public dissemination:

- **Board's Review & Action:** The Board took formal note of the non-compliance notice and confirmed that the necessary systemic rectifications have been completed and the applicable penalty/fine levied by the Exchange has been fully paid.
- **Board's Comments:** The Board has reviewed the root cause of the non-compliance and directed the management and the secretarial team to strengthen internal compliance tracking mechanisms. The team has been instructed to ensure absolute adherence to regulatory timelines to prevent any such recurrence in the future.

You are requested to take the above information for your records and oblige.

Thanking You,
Yours Truly,
For Valencia Nutrition Limited

Jay Jatin

Shah

Jay Shah

Whole-Time Director & CFO

(DIN: 09072405)

(PAN: BJPPS6293E)

Digitally signed by Jay
Jatin Shah
Date: 2026.05.28
19:30:53 +05'30'

Encl: a/a



Annexure I

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended/updated from time to time)

Sr. No	Particulars	Details
1	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	M/s. SPDS & Associates LLP, Chartered Accountants (FRN: W100383), have been re-appointed as the Internal Auditor of the Company for a period of 3 (three) years, to hold office from the conclusion of the financial year 2025-26 until the end of the financial year 2028-29.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	The Board of Directors, at their meeting held on May 28, 2026, and based on the recommendation of the Audit Committee, approved the re-appointment of M/s. SPDS & Associates LLP, Chartered Accountants (FRN: W100383), as the Internal Auditor of the Company. The re-appointment is for a tenure of 3 (three) years, effective from the conclusion of FY 2025-26 up to the end of FY: 2028-29.
3	Brief Profile (In case of appointment)	M/s. SPDS & Associates LLP (FRN: W100383) is a peer-reviewed Chartered Accountant firm with offices in Mumbai, Surat, and Ahmedabad. The firm specializes in statutory and internal auditing, corporate advisory, and tax planning services. Established approximately 8 years ago, the firm is backed by experienced partners possessing professional expertise ranging from 10 to 15 years across various domains. The firm remains committed to providing quality professional services through a practical and client-focused approach.





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CIN: L51909MH2013PLC381314

4	Disclosure of Relationship between Directors (in case of appointment of a director)	NA
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**Yours Truly,
For Valencia Nutrition Limited**

Jay Jatin Digitally signed
by Jay Jatin
Shah
Shah Date: 2026.05.28
19:31:54 +05'30'

Jay Shah
Whole-Time Director & CFO
(DIN: 09072405)
(PAN: BJPPS6293E)



BOUNCE
SUPERDRINKS

ROAR
ENERGY BEVERAGE

Koffico

TiTONIC

Annexure: II

Date: May 28, 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref :- Scrip Code: 542910
ISIN : INE08RT01016

Sub: Declaration confirming the issuance of the Audit Reports with an unmodified opinion on the Standalone & Consolidated Audited Financial Results for the half-year and financial year ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s. H A Y & Associates LLP, Chartered Accountants (FRN: 104106W), have issued Audit Reports with unmodified opinions on the Standalone & Consolidated Audited Financial Results of the Company for the half-year and financial year ended March 31, 2026.

You are requested to take the above information for your records and oblige.

Yours Truly,
For Valencia Nutrition Limited

**Jay Jatin
Shah**

Digitally signed by
Jay Jatin Shah
Date: 2026.05.28
19:31:29 +05'30'

Jay Shah
Whole-Time Director & CFO
(DIN: 09072405)
(PAN: BJPPS6293E)



INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors
Valencia Nutrition Limited
601A, Neelkanth Business Park,
Nathani Road, Vidyavihar (W),
Mumbai – 400 086.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Valencia Nutrition Limited** (“*the Company*”) for the half year and year ended 31st March, 2026 (“*the Statement*”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“*Listing Regulations*”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended 31st March, 2026 as well as for the financial year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“*SAs*”) specified under Section 143(10) of the Companies Act, 2013 (“*the Act*”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report.


We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the

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Mumbai - 400 086. Maharashtra
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DK

Branch Office: 104106W /
Office No. 813-11100984
Level 6 Complex, 150' Ring Road,
Near Big Bazaar (RANCO)
Mob.: +91-9427263462



Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 of the Listing Regulations, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and maintenance of adequate accounting controls relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists.



HAY and Associates LLP

Chartered Accountants

Contd. Sheet

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial results. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the standalone financial results, whether due to fraud or error.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

Other Matter

The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited figures for the half year ended 30th September, 2025, which were subjected to limited review by us, as required under the Listing Regulations.

The comparative figures for the year ended 31st March, 2025 included in the Statement were audited by the predecessor auditors whose report dated 28th May, 2025 expressed an unmodified opinion on those financial results.

For HAY & Associates LLP

Chartered Accountants

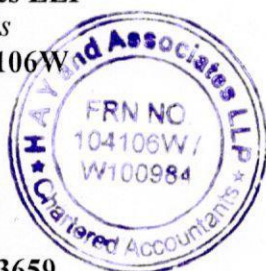
FRN: W100984/ 104106W



Dhaval Kotak

(Partner)

Membership No.: 633659



Place: Mumbai

Date: 28th May, 2026

UDIN: 26633659IIMMYE8151

Valencia Nutrition Limited						
Address - Office No 601, A Wing, Neelkanth Business Park, Kiroli Village road , Vidyavihar , Mumbai 400086						
CIN:- L51909MH2013PLC381314						
ANNEXURE I						
Standalone Statement of Audited Financial Results						
(All amounts are in Rs. In Lakhs, unless otherwise stated)						
Sr. No.	Particulars	Half Year Ended			Year Ended	
		March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	REVENUE FROM OPERATIONS	301.99	361.65	692.53	663.64	847.09
	Less: Excise duty	-	-	-	-	-
1	Revenue from operations (net)	301.99	361.65	692.53	663.64	847.09
2	Other income	81.55	2.38	32.21	83.93	64.93
3	TOTAL REVENUE	383.53	364.03	724.74	747.57	912.01
4	EXPENSES					
a)	Cost of materials consumed/	207.74	116.15	435.41	323.88	580.67
	Purchases of stock-in-trade	-	-	-	-	-
b)	Changes in inventories	(54.66)	(6.02)	(149.95)	(60.68)	(132.32)
c)	Employee benefits expense	85.47	97.88	54.96	183.35	96.78
d)	Finance costs	6.34	7.06	7.74	13.40	13.13
e)	Depreciation and amortisation expense	33.53	20.92	19.96	54.45	21.23
f)	Other expenses	60.69	68.75	127.40	129.44	225.12
	TOTAL EXPENSES	339.11	304.73	495.52	643.84	804.60
5	Profit / (Loss) before extraordinary & exceptional items a	44.42	59.30	229.22	103.72	107.41
	Extraordinary items - gain / (loss)	-	-	-	-	-
	Exceptional items - gain / (loss)	-	-	-	-	-
6	Profit / (Loss) before tax	44.42	59.30	229.22	103.72	107.41
7	Tax expense:					
	Current tax expense for current year	-	-	-	-	-
	MAT credit reversal / (available for current year)	-	-	-	-	-
	Current tax expense relating to prior years	-	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-	-
8	Profit / (Loss) for the period	44.42	59.30	229.22	103.72	107.41
9	Earnings per share (of Rs.10 each)					
	(a) Basic	0.25	0.35	1.64	0.60	0.77
	(b) Diluted	0.22	0.27	1.53	0.49	0.76

Notes:

- The above standalone financial results for the year and half year ended 31st March 2026 have been reviewed by the Audit Committee in their meeting held on 28th May 2026 and have been audited by the Statutory Auditors of the company.
- The Company is operating as a Multiple segment company, hence separate reportable business segment is applicable & Company has Disclosed in notes segment wise reporting.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited financial statements.
- The aforesaid Financial results will be uploaded on the company's website www.valencianutrition.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
- The Figures for six months ended 31-March-2026 has been arrived at after deducting figures for the half year ended 30-September-2025 from the figures of Year ended 31-March-2026.
- Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results.



For and on behalf of the Board of Directors

Manish Pravinchandra Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579
Date:- 28/05/2026
Place:- Mumbai

M.M. Turakhia

Meghna Manish Turakhia
Director
DIN: 07109963
Date:- 28/05/2026
Place:- Mumbai

Valencia Nutrition Limited

Address - Office No 601, A Wing, Neelkanth Business Park, Kirol Village road , Vidyavihar , Mumbai 400086

CIN:- L51909MH2013PLC381314

ANNEXURE II

Standalone Statement of Assets and Liabilities

Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	As at 31-Mar-2026	As at 31-Mar-2025
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,832.03	1,698.03
(b) Reserves and surplus	1,996.58	1,835.10
(c) Share Warrants	391.00	125.00
Sub-total - Shareholder's Funds	4,219.61	3,658.14
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings	893.99	148.67
Other long-term liabilities	-	-
(b) Long-term provisions	-	-
Sub-total - Non-Current Liabilities	893.99	148.67
4. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
- Dues to Micro and Small Enterprises	-	-
- Dues to Other parties	17.56	13.18
(c) Other current liabilities	5.74	9.17
(d) Short-term provisions	18.96	12.52
Sub-total - Current Liabilities	42.26	34.87
TOTAL - EQUITY AND LIABILITIES	5,155.86	3,841.68
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Property, plant and equipment	720.56	604.49
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	838.93	-
(iv) Intangible assets under development	198.59	14.36
Non-current investments	1,082.71	292.78
Deferred tax assets (net)	-	-
(b) Long-term loans and advances	721.71	401.27
(c) Other non-current assets	-	-
Sub-total - Non-Current Assets	3,562.50	1,312.90
2. Current assets		
(a) Current investments	-	-
(b) Inventories	464.47	265.89
(c) Trade receivables	748.71	647.97
(d) Cash and cash equivalents	17.94	789.78
(e) Short-term loans and advances	256.50	816.93
(f) Other current assets	105.74	8.20
Sub-total - Current Assets	1,593.36	2,528.78
TOTAL	5,155.86	3,841.68



For and on behalf of the Board of Directors

M.P. Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579
Date:- 28/05/2026
Place:- Mumbai

M.M. Turakhia

Meghna Manish Turakhia
Director
DIN: 07109963
Date:- 28/05/2026
Place:- Mumbai

Valencia Nutrition Limited		
Address - Office No 601, A Wing, Neelkanth Business Park, Kirol Village road , VidyaVihar , Mumbai 400086		
CIN:- L51909MH2013PLC381314		
STANDALONE CASH FLOW STATEMENT		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	Year ended 31-Mar-2026 (Audited)	Year ended 31-Mar-2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	103.72	107.41
Adjustments for:		
Depreciation and amortisation expenses	54.45	21.23
Reversal of Provision for gratuity and leave encashment	-	-
(Profit)/Loss on fixed assets sold, scrapped, etc. (net)	-	-
Interest income	(2.35)	(54.36)
Capital advance written off	-	-
Bad debts/advances written off & provision made	-	-
Provision for expiry	-	-
Interest expense	13.40	13.13
	65.50	(20.00)
Cash Generated from operations before working capital changes	169.22	87.40
Adjustments for:		
(Increase)/decrease in inventories	(198.58)	(196.31)
(Increase)/decrease in trade receivables	(100.74)	(550.98)
(Increase)/decrease in short-term loans and advances	560.43	(672.56)
(Increase)/decrease in other current assets	(97.54)	(4.22)
(Increase)/decrease in long-term loans and advances	(320.44)	(370.65)
(Increase)/decrease in other non-current assets	-	-
Increase/(decrease) in trade payables	4.38	(11.11)
increase/(decrease) in other current liabilities	(3.44)	(226.78)
Increase/(decrease) in short-term provisions	6.45	1.71
Increase/(decrease) in other long term liabilities	-	-
Increase/(decrease) in long-term provisions	-	-
Increase / (Decrease) in deferred tax liabilities	-	-
	(149.47)	(2,030.91)
Cash generated from operations	19.75	(1,943.50)
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities - [A]	19.75	(1,943.50)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of tangible	(955.00)	(393.64)
Purchase of tangible/intangible assets	(184.23)	(14.36)
(Increase) / Decrease in long term loan and advances	-	-
(Increase) / Decrease in non current investments	-	-
(Profit)/Loss on redemption of investments	-	-
Interest Received	2.35	54.36
Investment in Partnership Firm & Subsidiaries	(789.92)	(292.78)
Net cash generated/(used in) from investing activities - [B]	(1,926.81)	(646.42)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	745.32	(385.28)
Share warrants	269.30	500.00
Shares Issued During the Year	134.00	3,255.80
Interest paid	(13.40)	(13.13)
Net cash used in financing activities - [C]	1,135.22	3,357.39
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	(771.84)	767.47
Cash and cash equivalents at the beginning of the year	789.78	22.30
Cash and cash equivalents at the end of the year	17.94	789.78
Cash and cash equivalents comprise of:		
Cash on hand	4.25	4.84
Balances with banks:		
FD	-	-
In current accounts	13.68	784.94
	17.94	789.78

For and on behalf of the Board of Directors



MPTurakhia

M.M. Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579
Date:- 28/05/2026
Place:- Mumbai

Meghna Manish Turakhia
Director
DIN: 07109963
Date:- 28/05/2026
Place:- Mumbai

Valencia Nutrition Limited			
Standalone Segmented Reporting			
[Amount in Rs. (Lakhs)]			
Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Sr no.	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-10-2025	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue		
	(net sale/income from each segment should be		
1	Aroma Diffusor	2.84	4.66
2	Beverages Sales	198.99	447.66
3	Cans	4.96	15.35
4	Perfumes Sales	1.34	10.11
5	Snacks	17.86	59.85
6	Project Consultancy Fees	-	50.00
7	Rental Income	36.00	36.00
8	Technical Consultancy	40.00	40.00
	Total segment revenue	302.0	663.6
	Less: Inter segment revenue	0.0	0.0
	Revenue from operations	302.0	663.6
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from e		
1	Aroma	0.42	0.73
2	Beverages	29.28	69.97
3	Cans	0.73	2.40
4	Perfume	0.20	1.58
5	Snacks	2.63	9.35
6	Project Consultancy Fees	0.00	7.81
7	Rental Income	5.30	5.63
8	Technical Consultancy	5.88	6.25
	Total Profit before tax	44.43	103.72
	i. Finance cost	0	0
	ii. Other unallocable expenditure net off unallocab	0	0
	Profit before tax	44.43	103.72



MPTurkhia



3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Aroma Diffusor	4.12	5.85
2	Beverages Sales	288.74	562.32
3	Cans	7.20	19.29
4	Perfumes Sales	1.94	12.70
5	Snacks	25.91	75.17
6	Rental Income	52.24	45.22
	Total Segment Assets	380.15	720.56
	Un-allocable Assets	0.00	0.00
	Net Segment Assets	380.15	720.56
4	Segment Liabilities		
	Segment Liabilities		
1	-	-	-
2	-	-	-
3	-	-	-
4	-	-	-
	Total Segment Liabilities	-	-
	Un-allocable Liabilities	-	-
	Net Segment Liabilities	-	-



For Valencia Nutrition Limited

M.P. Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN - 02265579



INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors
Valencia Nutrition Limited
601A, Neelkanth Business Park,
Nathani Road, Vidyavihar (W),
Mumbai – 400 086.

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Valencia Nutrition Limited** (“the Parent”) and its subsidiaries (*the Parent and its subsidiaries together referred to as “the Group”*) for the half year and year ended 31st March, 2026 (“the Statement”), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the component auditor on separate financial statements / financial information of subsidiaries furnished by the Management, the aforesaid Statement:

- a. includes the financial results of the following entities:

Parent Company:

- (i) Valencia Nutrition Limited

Subsidiaries as on 31st March, 2026:

- (ii) Valencia Beverages & Super Water Private Limited - Wholly Owned Subsidiary
(Audited by Independent Component Auditor)
(iii) Valencia Cielo Libre Beverages, S.L. (Spain) - Wholly Owned Subsidiary
(Incorporated during the year; commercial operations yet to commence)
(iv) Valencia Nutracare Lifesciences Private Limited –75% Holding (Incorporated during the year; commercial operations yet to commence)

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

Head Office :

D-625, Neelkanth Business Park,
Next to Vidyavihar Station West, Vidyavihar (West),
Mumbai - 400 086. Maharashtra
Mob.: +91-9326277324 / +91-9773535891

Branch Office

Office No. 313-314,
Level 6 Complex, 150' Ring Road,
Near Big Bazaar, RAJKOT
Mob.: +91-9427263462



- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year ended 31st March, 2026 as well as for the financial year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We believe that the audit evidence obtained by us together with the audit evidence obtained from the component auditor and the financial information furnished by the Management is sufficient and appropriate to provide a basis for our opinion.

Board of Directors’ Responsibilities for the Consolidated Financial Results

These half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the annual financial statements.

The Parent’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the



consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial results. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the consolidated financial results, whether due to fraud or error.

We communicate with those charged with governance of the Parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

Other Matter

The consolidated financial results include the financial statements / financial information of certain subsidiaries whose financial statements / financial information reflect total assets of Rs. 5,905.32 lakhs as at 31st March, 2026 and total revenues of Rs. 957.84 lakhs, total net profit after tax of Rs. 109.27 lakhs for the year ended on that date, as considered in the consolidated financial results.

The financial statements / financial information of **Valencia Beverages & Super Water Private Limited** included in the consolidated financial results have been audited by an independent component auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of such component auditor and the procedures performed by us.



The consolidated financial results also include financial information of **Valencia Cielo Libre Beverages, S.L., Spain** and **Valencia Nutracare Lifesciences Private Limited**, which were incorporated during the year and have not commenced commercial operations during the year. The financial information of these entities has been furnished to us by the Management and has not been audited by us. In our opinion and according to the information and explanations given to us by the Management, such financial information is not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

During the year, the Parent incorporated **Valencia Foundation**, a company limited by guarantee, which has not commenced operations as on 31st March, 2026.

The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited figures for the half year ended 30th September, 2025, which were subjected to limited review by us, as required under the Listing Regulations.

The comparative figures for the year ended 31st March, 2025 included in the Statement represent the standalone financial results of the Parent Company, since the subsidiaries included in the consolidated financial results were incorporated during the current financial year. Such standalone financial results were audited by the predecessor auditors whose report dated 28th May, 2025 expressed an unmodified opinion on those financial results.

For HAY & Associates LLP

Chartered Accountants

FRN: W100984/ 104106W

D Kotak

Dhaval Kotak

(Partner)

Membership No.: 633659



Place: Mumbai

Date: 28th May, 2026

UDIN: 26633659GJFHQZ6157

Valencia Nutrition Limited						
Address - Office No 601, A Wing, Neelkanth Business Park, Kiroli Village road , Vidyavihar , Mumbai 400086						
CIN:- L51909MH2013PLC381314						
ANNEXURE I						
Consolidated Statement of Audited Financial Results						
(All amounts are in Rs. In Lakhs, unless otherwise stated)						
Sr. No.	Particulars	Half Year Ended			Year Ended	
		March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	REVENUE FROM OPERATIONS	419.06	368.77	692.53	787.83	847.09
	Less: Excise duty	-	-	-	-	-
1	Revenue from operations (net)	419.06	368.77	692.53	787.83	847.09
2	Other income	134.68	35.33	32.21	170.01	64.93
3	TOTAL REVENUE	553.74	404.10	724.74	957.84	912.01
4	EXPENSES					
a)	Cost of materials consumed/ Purchases of stock-in-trade	345.04	117.28	435.41	462.32	580.67
b)	Changes in inventories	(143.08)	(6.02)	(149.95)	(151.10)	(132.32)
c)	Employee benefits expense	109.43	109.94	54.96	219.37	96.78
d)	Finance costs	5.34	7.06	7.74	13.40	13.13
e)	Depreciation and amortisation expense	31.76	32.09	19.96	63.85	21.23
f)	Other expenses	162.95	77.79	127.40	240.75	225.12
	TOTAL EXPENSES	510.44	338.14	495.52	848.57	804.60
5	Profit / (Loss) before extraordinary & exceptional items	43.30	65.96	229.22	109.27	107.41
	Extraordinary items - gain / (loss)	-	-	-	-	-
	Exceptional items - gain / (loss)	-	-	-	-	-
6	Profit / (Loss) before tax	43.30	65.96	229.22	109.27	107.41
7	Tax expense:					
	Current tax expense for current year	-	-	-	-	-
	MAT credit reversal / (available for current year)	-	-	-	-	-
	Current tax expense relating to prior years	-	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-	-
8	Profit / (Loss) for the period	43.30	65.96	229.22	109.27	107.41
9	Earnings per share (of Rs.10 each)					
	(a) Basic	0.28	0.35	1.64	0.63	0.77
	(b) Diluted	0.25	0.27	1.53	0.52	0.76

Notes:

- The above standalone financial results for the year and half year ended 31st March 2026 have been reviewed by the Audit Committee in their meeting held on 28th May 2026 and have been audited by the Statutory Auditors of the company.
- The Company is operating as a Multiple segment company, hence separate reportable business segment is applicable & Company has Disclosed in notes segment wise reporting.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited financial statements.
- The aforesaid Financial results will be uploaded on the company's website www.valencianutrition.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
- The Figures for six months ended 31-March-2026 has been arrived at after deducting figures for the half year ended 30-September-2025 from the figures of Year ended 31-March-2026.
- Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results.



For and on behalf of the Board of Directors

M.P. Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579
Date:- 28/05/2026
Place:- Mumbai

M.M. Turakhia

Meghna Manish Turakhia
Director
DIN: 07109963
Date:- 28/05/2026
Place:- Mumbai

Valencia Nutrition Limited		
Address - Office No 601, A Wing, Neelkanth Business Park, Kirol Village road , Vidyavihar , Mumbai 400086		
CIN:- L51909MH2013PLC381314		
ANNEXURE II		
Consolidated Statement of Assets and Liabilities		
Particulars	(All amounts are in Rs. in Lakhs, unless otherwise stated)	
	As at 31-Mar-2026	As at 31-Mar-2025
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,832.03	1,698.03
(b) Reserves and surplus	1,996.34	1,835.10
(c) Share Warrants	391.00	125.00
(d) Minority Interest	0.16	-
Sub-total - Shareholder's Funds	4,219.54	3,658.14
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings	1,513.29	148.67
Other long-term liabilities	-	-
(b) Long-term provisions	-	-
Sub-total - Non-Current Liabilities	1,513.29	148.67
4. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
- Dues to Micro and Small Enterprises	-	-
- Dues to Other parties	131.60	13.18
(c) Other current liabilities	21.93	9.17
(d) Short-term provisions	18.96	12.52
Sub-total - Current Liabilities	172.49	34.87
TOTAL - EQUITY AND LIABILITIES	5,905.32	3,841.68
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Property, plant and equipment	1,588.34	604.49
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	838.93	-
(iv) Intangible assets under development	227.59	14.36
Non-current investments	175.11	292.78
Deferred tax assets (net)	-	-
(b) Long-term loans and advances	164.77	401.27
(c) Other non-current assets	-	-
Sub-total - Non-Current Assets	2,994.75	1,312.90
2. Current assets		
(a) Current investments	-	-
(b) Inventories	1,343.91	265.89
(c) Trade receivables	847.45	647.97
(d) Cash and cash equivalents	30.41	789.78
(e) Short-term loans and advances	462.56	816.93
(f) Other current assets	226.23	8.20
Sub-total - Current Assets	2,910.57	2,528.78
TOTAL - Assets	5,905.32	3,841.68



For and on behalf of the Board of Directors

M.P. Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579
Date:- 28/05/2026
Place:- Mumbai

M.M. Turakhia

Meghna Manish Turakhia
Director
DIN: 07109963
Date:- 28/05/2026
Place:- Mumbai

Valencia Nutrition Limited		
Address - Office No 601, A Wing, Neelkanth Business Park, Kirol Village road , Vidyavihar , Mumbai 400086		
CIN:- L51909MH2013PLC381314		
CONSOLIDATED CASH FLOW STATEMENT		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	Year ended 31-Mar-2026 (Audited)	Year ended 31-Mar-2025 (Audited)
	A CASH FLOW FROM OPERATING ACTIVITIES:	
Profit before tax	109.27	107.41
Adjustments for:		
Depreciation and amortisation expenses	63.85	21.23
Reversal of Provision for gratuity and leave encashment	-	-
(Profit)/Loss on fixed assets sold, scrapped, etc. (net)	-	-
Interest income	(2.35)	(54.36)
Capital advance written off	-	-
Bad debts/advances written off & provision made	-	-
Provision for expiry	-	-
Interest expense	13.40	13.13
	74.89	(20.00)
Cash Generated from operations before working capital changes	184.16	87.40
Adjustments for:		
(Increase)/decrease in inventories	(1,078.02)	(196.31)
(Increase)/decrease in trade receivables	(199.48)	(550.98)
(Increase)/decrease in short-term loans and advances	354.37	(672.56)
(Increase)/decrease in other current assets	(218.03)	(4.22)
(Increase)/decrease in long-term loans and advances	-	(370.65)
(Increase)/decrease in other non-current assets	-	-
Increase/(decrease) in trade payables	118.42	(11.11)
Increase/(decrease) in other current liabilities	12.76	(226.78)
Increase/(decrease) in short-term provisions	6.45	1.71
Increase/(decrease) in other long term liabilities	-	-
Increase/(decrease) in long-term provisions	-	-
Increase / (Decrease) in deferred tax liabilities	-	-
	(1,003.54)	(2,030.91)
Cash generated from operations	(819.38)	(1,943.50)
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities - [A]	(819.38)	(1,943.50)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of tangible	(1,822.78)	(393.64)
Purchase of tangible/intangible assets	(213.23)	(14.36)
(Increase) / Decrease in long term loan and advances	236.50	-
(Increase) / Decrease in non current investments	-	-
(Profit)/Loss on redemption of investments	-	-
Interest Received	2.35	54.36
Investment in Partnership Firm & Subsidiaries	117.67	(292.78)
Net cash generated/(used in) from investing activities - [B]	(1,679.49)	(646.42)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	1,364.62	(385.28)
Share warrants	266.00	500.00
Minority Interest	0.16	-
Shares Issued During the Year	122.12	3,255.80
Interest paid	(13.40)	(13.13)
Net cash used in financing activities - [C]	1,739.51	3,357.39
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	(759.37)	767.47
Cash and cash equivalents at the beginning of the year	789.78	22.30
Cash and cash equivalents at the end of the year	30.41	789.78
Cash and cash equivalents comprise of:		
Cash on hand	12.53	4.84
Balances with banks:		
FD	0.20	-
In current accounts	17.69	784.94
	30.41	789.78



For and on behalf of the Board of Directors

MPTurakhia

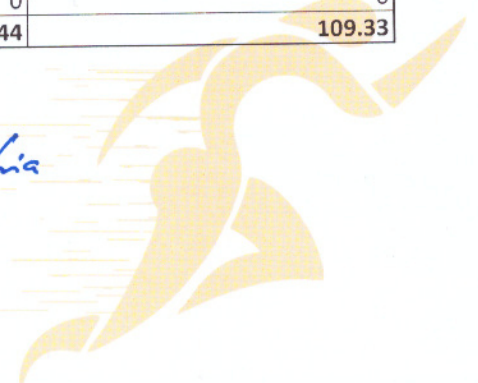
M.M. Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579
Date:- 28/05/2026
Place:- Mumbai

Meghna Manish Turakhia
Director
DIN: 07109963
Date:- 28/05/2026
Place:- Mumbai

Valencia Nutrition Limited
Consolidated Segmented Reporting
Disclosure of notes on segments
[Amount in Rs. (Lakhs)]
Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Sr no.	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-10-2025	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidate	Consolidate
1	Segment Revenue		
	(net sale/income from each segment should be disclosed)		
1	Aroma Diffusor	2.84	4.66
2	Beverages Sales	192.47	647.25
3	Cans	4.96	15.35
4	Perfumes Sales	1.34	10.11
5	Snacks	0.60	60.45
6	Project Consultancy Fees	0.00	50.00
7	Rental Income	36.00	36.00
8	Technical Consultancy	40.00	40.00
	Total segment revenue	278.21	863.83
	Less: Inter segment revenue	0.00	76.00
	Revenue from operations	278.21	787.83
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segmen		
1	Aroma	0.55	0.65
2	Beverages	37.66	81.87
3	Cans	0.97	1.94
4	Perfume	0.26	1.28
5	Snacks	0.12	7.65
6	Project Consultancy Fees	0.00	6.32
7	Rental Income	7.04	4.55
8	Technical Consultancy	7.83	5.06
	Total Profit before tax	54.4	109.33
	i. Finance cost	0	0
	ii. Other unallocable expenditure net off unallocable income	0	0
	Profit before tax	54.44	109.33


MPTurkha


3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Aroma Diffusor	0.80	9.57
2	Beverages	54.27	1328.54
3	Cans	1.40	31.52
4	Perfumes	0.38	20.75
5	Snacks	0.17	124.07
7	Rental Income	10.15	73.89
	Total Segment Assets	67.16	1588.34
	Un-allocable Assets	0	0
	Net Segment Assets	67.16	1588.34
4	Segment Liabilities		
1	-	-	-
2	-	-	-
	Total Segment Liabilities	-	-
	Un-allocable Liabilities	-	-
	Net Segment Liabilities	-	-



For Valencia Nutrition Limited

Manish Pravinchandra Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN - 02265579



VALENCIA NUTRITION LTD			
Consolidated Explanation for Expenses			
Since our company is into business building mode, we incurred expenses that have its benefits for Long term. However Indian Accounting Standard does not permits its amortisation & capitalisation over a period of actual benefits, hence the same expenses are written off during the result period. The Details of such expenses is narrated hereunder.			
A	Financial Charges		Amount
1	Interest on loan office	FY 25-26	12,02,118.00
	Total		12,02,118.00
B	Marketing for Cans (MH)		Amount
1	Vending Machine Rent	Jul-25	23,000.00
2	Stickers for Vending Machine	Aug-25	51,770.00
3	Cans Testing Exp	Jul-25	45,000.00
4	Courier Charges	Jul-25	23,300.00
5	Cricket Match for Cans Promotion	Dec-25	65,065.00
6	Stall charges - IFF	Nov-25	2,15,000.00
7	Stall Charges - Times Now	Nov-25	1,00,000.00
8	Times Now - Flex	Nov-25	92,416.26
	Total		6,15,551.26
C	Marketing for Perfumes		Amount
1	Courier Bags	Jun-25	40,000.00
2	Exhibition Rent	Jun-25	1,08,700.00
	Total		1,48,700.00
D	South Plant Visit		Amount
1	Hotel Exp	May-25	1,38,187.00
2	Travel Exp	May-25	88,595.00
3	Food & Other Exp	May-25	33,045.00
	Total		2,59,827.00
E	Startup Mahakumbh	*	Amount
1	Hotel Expense	Apr-25	4,96,290.00
2	Internet Exp	Apr-25	1,18,753.00
3	Stall Charges	Apr-25	3,35,000.00
4	Courier Charges	Apr-25	15,580.00
5	Executives Apparel Cost	Apr-25	2,54,795.00
6	Warehouse Storage Fees	Apr-25	1,18,000.00
	Total		13,38,418.00
F	Formulations & Product Development		Amount
1	Consultancy	FY 2025-26	52,000.00
2	Staff Exp	FY 2025-26	5,46,726.00
	Total		5,98,726.00



MATARKHA



Registered Office:
601A, Neelkanth Business Park,
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Vidyavihar (West), Mumbai - 400086.
T: +91 22 3541 8449
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CIN: L51909MH2013PLC381314

G	Staff Expenses		Amount
1	Media & Marketing Team	FY 2025-26	1,33,732.00
2	Executive Staff Welfare	FY 2025-26	1,85,878.00
3	New Product Development Team	FY 2025-26	3,06,909.00
4	Website	FY 2025-26	42,856.00
	Total		6,69,375.00
H	Marketing for Cans (Goa)		Amount
1	Advertisement	FY 2025-26	18,098.00
2	Travelling Exp	FY 2025-26	1,03,566.80
3	Hotel & Food Expense	FY 2025-26	1,11,677.80
	Total		2,33,342.60
I	Unit 2 Plant Opening Expense	**	Amt
1	Travelling	Jan-26	4,66,214.00
2	Hotel	Jan-26	4,23,000.00
3	Advertisement	Jan-26	2,70,800.00
4	Food Expense	Jan-26	3,15,750.00
5	Event Exp	Jan-26	17,500.00
	Total		14,93,264.00
	Grand Total		65,59,321.86

*Although Startup Mahakumbh took place in April 2025, we incurred a portion of expenses in March 2025 amounting to Rs 23Lakhs, which have been reported accordingly.

**Unit 2 Plant Opening Expense were incurred Valencia Beverages & Superwater Private Limited (Subsidiary), which have been reported accordingly.



For and on behalf of the Board of Directors

Manish Pravinchandra Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579
Date:- 28/05/2026
Place:- Mumbai



BOUNCE
SUPERDRINKS

ROAR
ENERGY DRINKS

Koffico

T&T TONIC



Registered Office:
601A, Neelkanth Business Park,
6th Floor, A Wing, Nathani Road,
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Date: May 28, 2026

Update on Subsidiaries and Business Verticals of the Company

- **Valencia Beverages & Superwater Private Limited**
(Pet Bottle CSD, Fruit Based Beverages & Packaged Drinking Water)

Valencia Beverages & Superwater Private Limited (VBSWPL) is the Wholly Owned Subsidiary of the Company. It is mainly engaged in the business of manufacturing of PET Bottle beverages.

The past twelve months have been a landmark period in the journey of VBSWPL, marked by decisive investments in infrastructure, high-value commercial tie ups, and a deliberate expansion of our market presence across geographies in Southern India. On the production front, we undertook a significant capacity enhancement initiative, successfully commissioning two fully operational manufacturing units, each equipped with an individual bottling capacity of 250 bottles per minute. This expansion has more than doubled our throughput capability, enabling us to service larger order volumes with greater speed, consistency, and reliability positioning us firmly as a serious player in the beverage manufacturing and contract packaging landscape.

Commercially, the year saw us close one of our most significant tie-ups to date — a co-packing agreement with Virchow Laboratories Limited, a well-established and respected name in the Indian pharmaceutical and healthcare sector. This agreement is a strong validation of VBSWPL's quality credentials, food safety standards, and operational dependability. It reflects the confidence that institutional buyers are placing in our manufacturing capabilities and our ability to deliver at scale without compromise on quality or timelines.

We have systematically expanded our distribution and commercial network at both the regional and state levels, establishing a strong and growing presence across all five southern states — Telangana, Andhra Pradesh, Tamil Nadu, Karnataka, and Kerala while simultaneously making significant inroads into Maharashtra, one of India's largest and most competitive consumer markets. Each of these states has been approached with a deliberate, ground-up strategy — entering new districts, onboarding regional distributors, strengthening trade channel relationships, and ensuring consistent product availability across modern trade, general trade, and institutional channels.

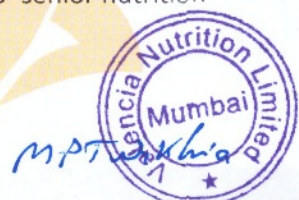
- **Valencia Nutraceutical Lifesciences Private Limited**

Valencia Nutraceutical Lifesciences Private Limited (VNLPL) is a subsidiary of the Company where the Company holds 75% of its equity shares and voting rights. VNLPL is incorporated to address a critical and largely unmet need: comprehensive, science-led nutrition spanning the complete human life cycle. Conceived from first-hand exposure to capital markets and the absence of any integrated Indian nutrition ecosystem, the company was built with a singular intent to design and deliver nutrition solutions that are clinically sound, accessible across consumer strata, and meaningful at a national scale.

Valencia has structured its operations around an 11-vertical lifecycle from conception to senior nutrition portfolio, one of the most comprehensive frameworks in the Indian nutrition space.

OPERATIONAL PROGRESS

28 + Domain experts consulted - ob/gyns, nutritionists, paediatricians and many more



BOUNCE
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ENERGY DRINKS

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W: www.valencianutrition.com
CIN: L51909MH2013PLC381314

15 + Formulation and manufacturing compliance trials conducted
2 Verticals validation process initiated - Pregnancy and Lactation Nutrition.

Market research & competitor analysis - In-depth study of the pregnancy and lactation nutrition landscape in India, identifying gaps in formulation quality, compliance, affordability, and consumer trust.

Expert-led formulation - Product development carried out with guidance from 28+ specialists across obstetrics, gynaecology, nutrition science, and paediatrics, ensuring clinical rigour at every stage.

Rigorous trial programme - Over 15 trials conducted, including multi-site manufacturing compliance checks, with continuous refinement across taste, texture, nutritional balance, and consumer acceptability.

VNLPL is now entering commercial production, a defining inflection point that marks the transition from development to revenue generation. With formulations validated, regulatory groundwork in process, and a distribution model designed for both scale and social impact, the company is positioned to bring its first products to market imminently.

- **Valencia Vitabev - Can Beverages Vertical**

Vitabev commenced the first pilot of Can Beverages in September 2022 via taste marketing at Fort Alila, Jaipur. The second pilot was carried out at Jamia Hamdard University in March 2023 followed by third pilot in May 2023 at Taste of Vadodara, Gujarat. Final Pilot was carried out at Start up Mahakumbh, New Delhi in April 2025. Additionally, Vitabev was displayed in improved format at Indian Food Forum, Mumbai in November 2025.

With a growing retail footprint spanning over **400 stores** in Goa and over **200 outlets** in Mumbai, the brand has already achieved **sales exceeding 100,000 Cans** since August 7, 2025, reflecting strong market acceptance and accelerating demand across key urban markets.

Each variant is crafted with **deeply researched ingredients**, infused with **essential vitamins and minerals** and designed to support energy, hydration and overall well-being, keeping pace with health-conscious consumers especially Gen-Z and Gen Alpha.

Roll Out of Co-Branded Can Beverages

Valencia Nutrition Ltd (VNL) has evolved strategy of coming out with Co-Branded Variants. NITRO ROAR Energy Drink was launched in October 2025 in association with M/s **Roaring Fitness (RF) - Nitro Fitness** – chain of Luxury Fitness Gymnasiums. Under the arrangement, Valencia and Nitro agreed to co-launch, marketing, and distribution of a co-branded energy drink titled “Nitro Roar”, aligning both brands' vision for health, performance, and innovation in the premium fitness space. The variant has received encouraging response & is poised for greater scale.

Scaling Smart: A B2B Distribution Strategy was deployed by Valencia Vitabev's Beverage Cans being sold by a strategic B2B placement model via Innov8 (OYO Workspaces) and AWFIS, aimed at building profitable and scalable distribution networks. This approach enables lean operations, optimised sales structures and a clear path to profitability, all the while preserving product integrity, longer shelf life at the point of sales and pricing power, eventually leading to Brand Equity.



MPTurkha

BOUNCE
SUPERDRINKS

ROAR
ENERGY DRINKS

Koffee

TONIC



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- **Valencia Snacks & Healthy Bites
Commencement of Fortified Snacks**

In a move that solidifies our standing in the health-focused convenience food sector, VNL is expanding its product universe of Fortified Snacks under the brand name "CRUNZZO" for Indian market at MRP of Rs.5/- We manufacture wide variety of product range in several flavours & seasoning infused with the vitamins A,D,E in the category of Potato Chips, Baked Extruded, Fried Extruded Snacks and Namkeen. This cross-category expansion unlocks new revenue streams, deeper retail penetration, and stronger brand recall.

Pilot Production of Fortified Valencia Osmania Biscuits from March 2026.

Biscuit manufacturing with added vitamins B Complex & C commences according to the planned production of small batch achieving required quality parameters. Cookies Variants such as Osmania, Butter, Fruit, Pineapple, Orange and Coconut have been manufactured.

All production activities were carried out smoothly at contract manufacturer's biscuit plant with proper quality checks and operational compliance maintained throughout the process.

The Point of Sales & Distribution Channels for Valencia's Popular Beverages of VBSWPL having MRP of Rs.12/-, Snacks MRP Rs.5/- and Biscuit MRP Rs.5 are common thus ensuring supply chain efficiency.

Disclaimer: *Some of the statements in this communication may be "forward looking statements" within the meaning of applicable laws and regulations. These forward-looking statements are based on currently available information, current assumptions and expectations and projections about future trends, which are inherently subject to risks and uncertainties that may cause actual results to differ substantially from those expressed or implied in those statements. Such risks and uncertainties include, but are not limited to, general industry and market conditions, changes in industry structure, changes in Indian political and economic environment, domestic demand and supply conditions, changes in tax regimes, government regulations, import duties, exchange rate fluctuations, corporate actions including acquisitions, litigation or regulatory proceedings and labour relations. Investors are advised to exercise caution and not place undue reliance on any forward looking statements. The Company does not undertake to update, amend or revise any forward- looking statement, whether as a result of any new information, subsequent development, future events or otherwise.*

M. P. T. W. K. H. A.

Valencia Nutrition Limited
Mumbai

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