



CRESTCHEM LIMITED

CIN NO. L24100GJ1991PLC015530

WEBSITE: www.crestchemlimited.in

Corporate Office: 303B, Central Business Space, Opp: Fortune Land Mark Hotel, Opp: HDFC Bank, Near Usamanpura Cross Road, Ashram Road, Ahmedabad-380013

Registered Office: Sr No.550/1, sub plot No:12, Village Indrad, Taluka-Kadi, District: Mehsana, Pin code:382715

Phone: +91-9409119484, **Email: info@crestchemlimited.in**

GST Number : 24AAACC8722C1Z5

Date : 07-05-2026

To,
BSE Limited,
Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
25th Floor,
Dalal Street,
Mumbai-400001

Scrip Code: 526269

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Update regarding formation of subsidiary company namely OLEO BIOSCIENCES PRIVATE LIMITED

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company's subsidiary company namely OLEO BIOSCIENCES PRIVATE LIMITED has completed filing of Form INC-20A (Declaration for Commencement of Business) with the Registrar of Companies.

The subsidiary company has accordingly commenced its business operations.

Further, the subsidiary company is in the process of initiating activities relating to establishment of pilot plant and product development machineries at Bangalore, Karnataka.

The details as required under SEBI Circular dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
1	CRESTCHEM LIMITED, Holding Company Company Code: 526269	OLEO BIOSCIENCES PRIVATE LIMITED, 75% holding of Crestchem Limited
2	It is a subsidiary of CRESTCHEM LIMITED	Not Applicable
3	Industry to which the entity being acquired belongs	Manufacturing of Oleo chemicals, which are speciality Chemicals

4	Objects of formation	Establishment of pilot plant & machineries to manufacture of Oleo chemicals, which are speciality Chemicals & related products
5	Brief details of governmental or regulatory approvals required	Subject to applicable statutory approvals
6	Indicative time period for completion	Expected commencement of production during FY 2026-27 & 2027-28
7	Nature of consideration	Necessary investment from Holding Company CRESTCHEM LIMITED & another minority Promoter
8	Percentage of shareholding / control acquired	[75% Holding Company & 25% Minority Promoter]
9	Brief background about the entity acquired	Newly incorporated company under Companies Act, 2013 OLEO BIOSCIENCES PRIVATE LIMITED

**For and on behalf of
CRESTCHEM LIMITED**

Nitin S.Shah

Company Secretary & Compliance officer

ACS-7088

Date: 07/05/2026

Place: Ahmedabad