



Date: 27th July, 2026

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001 .

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL.

Subject: Disclosure of the impact of audit qualifications

Dear Sir(s),

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the Standalone and Consolidated financial result of the company for the quarter and year ended March 31st, 2026.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Toyam Sports Limited

**NAYAN
SABLOK**

**Nayan Sablok
Company Secretary**

Digitally signed by NAYAN SABLOK
DN: cn=Nayan Sablok, o=TOYAM SPORTS LIMITED, ou=TOYAM SPORTS LIMITED, email=Nayan.Sablok@toyamsportsltd.com, c=IN
c=Personal
serialNumber=c28c5b6c1d98b82468f6d27375a05544b1
17276915234611424186666
pkcs8PrivateKey=96b654a2818464894468f2552496c7
254286565468f6e7aee385999a28ff4776229a23a448b0
226a83282886c91e15
email=CNAYAN SABLOK, OTOYAMSPORTSLTD, OU=TOYAMSPORTSLTD, CN=NAYAN SABLOK
Date: 2026.07.28 13:42:26 +05'30'

ANNEXURE IA

Statement on Impact of Audit Qualifications submitted along-with Un-Audited Financial Results
(Standalone)

Statement on Impact of Audit Qualifications				
for the Year ended March 31, 2026				
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
			(In Lakh)	(In Lakh)
I.	Sr No.	Particulars	Audit Figures(as reported before adjusting for qualifications)	Adjusted figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total income	0.65	0.65
	2.	Total Expenditure	30.43	30.43
	3.	Net Profit/(Loss)	-29.78	-29.78
	4.	Earnings Per Share	0	0
	5.	Total Assets	29552.19	29552.19
	6.	Total Liabilities	712.12	712.12
	7.	Net Worth	28840.07	28840.07
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

Sr No	Particular	Remarks
1.	Details of audit Qualification:	a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential

	future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results. b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements. c) According to the information and explanation given to us, during the previous year ended March 31, 2025 and during the quarters and year ended March 31, 2026, financial assets of the Company exceeds 50 per cent of its total assets and income from financial asseu exceeds 50 per cent of the total revenue of the Company and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable. d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarters and year ended March 31, 2026, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The
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		management has not shared any information whether there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company. e) The Company has not deliberated on the economic benefits that are realizable In the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic
		benefits it had contracted for over the next 12 months and we are unable to express any opinion. f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid Compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.
2.	Type of audit Qualification:	Qualified opinion
3.	Frequency of qualification:	Repetitive
4.	For audit qualification(s) where the impact is quantified by the auditor, Management*s Views:	Not applicable
5.	For audit qualification(s) where the impact is not quantified by the auditor: i) Managements estimation on the impact of audit qualification:	The management has not considered it necessary to provide for impairment or apply the Expected Credit Loss (ECL) approach on these financial instruments, as they do not foresee any potential credit loss arising from them. Based on an internal assessment of the credit risk and recoverability of these assets, management is of the view that the financial instruments are secure and the parties involved are creditworthy. As a result, no provision has been made, since there is no reasonable indication of any loss expected at this stage. The management has not carried out an impairment analysis on the loans and advances extended to various parties, as

	no impairment loss is currently anticipated. Loans and advances identified as non-recoverable in the past have already been written off from the books. The Company is fully cooperating with SEBI in relation to the ongoing proceedings and has responded to the notices received. As the investigation is still underway, the financial impact, if any, cannot be determined at this stage. The management confirms that, apart from the SEBI matter, there are no other ongoing proceedings related to the freezing of shares to the best of its knowledge. In accordance with the merchandise agreement, the party has agreed to pay interest, which constitutes the economic benefit derived from the advances provided for the merchandise. Owing to a shortage of funds caused by the losses suffered in the LLC T20 Cricket League, we are presently unable to meet our obligations related to TDS, professional tax, and other statutory liabilities
ii.) If managements unable to estimate the impact, reasons for the same:	Not applicable
iii.) Auditors' Comments on (i) or (ii) above	No further comments
III. Signatories   Shah Nawaz Sayed Chief Financial Officer	For A S G R & Co. Chartered Accountants ICAI Firm Reg. No. 148769W   Ghanshyam Sharma Membership No. 621739 Engagement Partner

ANNEXURE IA

Statement on Impact of Audit Qualifications submitted along-with Un-Audited Financial Results
(Consolidated)

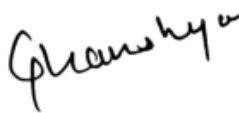
Statement on Impact of Audit Qualifications for the Year ended March 31, 2026 (See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
			(In Lakh)	(In Lakh)
I.	Sr No.	Particulars	Audit Figures(as reported before adjusting for qualifications)	Adjusted figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total income	91.74	91.74
	2.	Total Expenditure	1958.10	1958.10
	3.	Net Profit/(Loss)	-1866.36	-1866.36
	4.	Earnings Per Share	0	0
	5.	Total Assets	29885.61	29885.61
	6.	Total Liabilities	2080.61	2080.61
	7.	Net Worth	27805	27805
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

Sr No	Particular	Remarks
1.	Details of audit Qualification:	a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized

		impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results. b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements. c) According to the information and explanation given to us, during the previous year ended March 31, 2025 and during the quarter and year ended March 31, 2026, financial assets of the Company exceeds 50 per cent of its total assets and income from financial asset exceeds 50 per cent of the total revenue of the Company and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable. d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended March 31, 2026, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any
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		information whether there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company. e) The Company has not deliberated on the economic benefits that are realizable In the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic
		benefits it had contracted for over the next 12 months and we are unable to express any opinion. f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid Compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.
2.	Type of audit Qualification:	Qualified opinion
3.	Frequency of qualification:	Repetitive
4.	For audit qualification(s) where the impact is quantified by the auditor, Management*s Views:	Not applicable
5.	For audit qualification(s) where the impact is not quantified by the auditor: i) Managements estimation on the impact of audit qualification:	The management has not considered it necessary to provide for impairment or apply the Expected Credit Loss (ECL) approach on these financial instruments, as they do not foresee any potential credit loss arising from them. Based on an internal assessment of the credit risk and recoverability of these assets, management is of the view that the financial instruments are secure and the parties involved are creditworthy. As a result, no provision has been made, since there is no reasonable indication of any loss expected at this stage. The management has not carried out an impairment analysis on the loans and advances extended to various parties, as

		no impairment loss is currently anticipated. Loans and advances identified as non-recoverable in the past have already been written off from the books. The Company is fully cooperating with SEBI in relation to the ongoing proceedings and has responded to the notices received. As the investigation is still underway, the financial impact, if any, cannot be determined at this stage. The management confirms that, apart from the SEBI matter, there are no other ongoing proceedings related to the freezing of shares to the best of its knowledge. In accordance with the merchandise agreement, the party has agreed to pay interest, which constitutes the economic benefit derived from the advances provided for the merchandise. Owing to a shortage of funds caused by the losses suffered in the LLC T20 Cricket League, we are presently unable to meet our obligations related to TDS, professional tax, and other statutory liabilities.
	ii.) If managements unable to estimate the impact, reasons for the same:	Not applicable
	iii.) Auditors' Comments on (i) or (ii) above	No further comments
	III. Signatories   Shahnawaz Sayed Chief Financial Officer	For A S G R & Co. Chartered Accountants ICAI Firm Reg. No. 148769W   Ghanshyam Sharma Membership No.621739 Engagement Partner