

7/Govt/SE/2026-27/0012

 12th May, 2026

National Stock Exchange of India
Limited Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: PAKKA

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 516030

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Bifurcation of ‘Jagriti Project’.

Dear Sir/Madam,

In furtherance to the earlier disclosures made by the Company in respect of the Jagriti Project, and in order to ensure enhanced transparency to the shareholders and stakeholders, we hereby provide the detailed bifurcation of the project cost and its components.

The term “Jagriti Project”, as referred to above, relates to the Company’s ongoing capital expenditure programme at its existing manufacturing facility, which is aimed at capacity expansion, upgradation of existing facilities and strengthening of integrated operations. It is hereby clarified that the Jagriti Project, inter alia, includes:

- Installation of a new paper machine (PM-4) for the manufacture of paper and packaging products;
- Upgradation and debottlenecking of existing paper machine(s), including PM-3;
- Expansion and modernization of pulp mill and allied processing facilities;
- Installation of captive power generation facilities along with associated utilities;
- Development of chemical recovery, evaporation and related process systems; and
- Upgradation of effluent treatment plant (ETP), utilities and other supporting infrastructure.

The total revised cost of the Jagriti Project is **INR 744.00 Crore**, which is bifurcated as under:

Details	Amount (INR in crores)	Phase I	Phase II	Phase III
Project Land	9.00	0.00	9.00	0.00
Civil & Structural Work and Site Development	85.50	14.44	71.06	0.00
Plant & Machinery	540.10	69.91	470.19	0.00
Total (A)	634.60	84.35	550.25	0.00
Contingency	23.95	0.00	23.95	0.00

Pre-operative Expenses	25.16	6.77	15.80	2.59
Interest During Construction (IDC)	60.29	4.52	54.53	1.24
Total (B)	109.40	11.29	70.33	3.83
Grand Total (A + B)	744.00	95.65	644.53	3.83

Note: The above bifurcation is based on the revised Techno-Economic Viability (TEV) assessment and reflects the updated project configuration, including cost escalations on account of design changes, time overrun, and foreign exchange fluctuations.

It is further clarified that the Jagriti Project is being implemented at the Company's existing manufacturing location and constitutes a composite project involving capacity expansion as well as technological upgradation and backward integration.

The tentative timelines for the phase-wise completion of the Jagriti Project are as under:

Phase I	Upgradation of existing facilities, including pulp mill, paper machine(s) and utilities, along with initial civil and infrastructure works	31.07.2025 ETP-January 2025. Pulp mill, PM#3, Evap-31.07.2025
Phase II	Installation and commissioning of new plant and machinery, including PM-4, power plant and chemical recovery systems	Power Plant & Recovery Boiler-August 2026. PM#4 -December 2026. Recaustizer- December 2026.
Phase III	Integration of all units, trial runs, stabilization and commencement of commercial operations	1 st January, 2027

The proceeds of the preferential issue are proposed to be utilized, inter alia, towards funding the capital expenditure requirements of the Jagriti Project in line with the above scope and phases.

Sr. No.	Particulars	Mode	Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds	Total estimated amount to be utilized for each of the Objects* (In Rs.)
1.	Investment in Jagriti Project	Equity Shares	Proposed to be utilized towards the capex and project mobilization, within 6 months from the date of receipt of funds.	29,92,00,000

2.		Warrants	<p>Out of this 25% shall be received on allotment of warrants and shall be utilized towards initial capex and project mobilization within 18 months from the date of receipt of funds.</p> <p>Out of this balance 75% shall be received on exercise by the proposed allottees and shall be utilized towards phased deployment towards project execution and expansion within 18 months from the date of receipt of funds.</p>	99,99,00,000
Total			1,29,91,00,000	

This disclosure is being made in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015 for information of shareholders and stakeholders at large.

Kindly take the above information on record. The information in the above notice is also available on the website of the Company <https://www.pakka.com>. Kindly bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head