PEARL GLOBAL

Exceeding Expectations...Always

PGIL/SE/2026-27/71

Date: November 05, 2026

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

BSE Scrip Code - 532808

NSE - PGIL

Sub: Intimation of Grant of Options under Pearl Global Industries Limited Employee Stock Option Plan 2022

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee ***("Compensation Committee")*** of the Company has approved the grant of following Stock Options in terms with Pearl Global Industries Limited Employee Stock Option Plan 2022 ***("Plan or ESOP 2022")*** on November 05, 2026.

The terms of the grant, *inter-alia*, are as under:

S.No.	Particulars	Details
1.	Number of Stock Options Granted	23,000 Stock Options to the Eligible Employees of the Company/ Subsidiary Company. Effective grant Date: November 05, 2026
2.	Whether the Plan is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these Options	23,000 Equity Shares of face value Rs. 5/- each (Each Option is convertible into one Equity Share of Rs. 5/- each).

4.	Pricing Formula /Exercise Price	Under this Plan, the exercise price has been decided on the basis of Market price. However, the Exercise Price shall not be less than the par value of the Equity Shares of the Company. Accordingly, the exercise price was determined for 14,500 options at Rs. 150/- and 8,500 options at Rs. 375/- per option respectively.
5.	Options vested	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
6.	Time within which option may be Exercised	All Options upon vesting shall be exercisable during the Exercise period of 4 (Four) years.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
8.	Money Realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
9.	The total number of Shares arising as a result of exercise of Option	23,000 Equity Shares of face value Rs. 5 /- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	The Plan is administered by the Nomination and Remuneration Committee. The grant of Options is based upon the eligibility criteria as mentioned in the Plan. The Options granted once vested, shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Plan. The Options granted shall vest from the date of grant as per vesting schedule as approved by the Nomination and Remuneration Committee. All Vested Options shall be respectively exercised in one or more tranches during the Exercise period of 4 (Four) years. The exercise price shall not be less than the face value and shall not be more than Fair Market Value (FMV) of an equity share of the Company

		at the time of grant of option as determined by the committee from time to time and shall be in conformity with the applicable accounting policies, if any. Accordingly, the exercise price was determined for 14,500 options at Rs. 150/- and 8,500 options at Rs. 375/- per Option respectively.
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.

You are requested to kindly take the same on your records.

Thanking you,

Yours truly,
For **Pearl Global Industries Limited**

SHILPA SARAF
Digitally signed by SHILPA SARAF
Date: 2026.11.05 17:17:18 +05'30'

(Shilpa Saraf)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564