

IFB Agro Industries Limited

Plot No. : IND-5, Sector -1
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
E-mail : complianceifbagro@ifbglobal.com
CIN : L01409WB1982PLC034590

28th May, 2026

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir/Madam,

Sub: Updates on Board Meeting: Appointment of Directors

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We write to inform you that, pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today, i.e., 28th May, 2026, approved the appointment of:

- A. Mr. Rahul Choudhary (DIN: 00075875) as *Executive Director – Finance, Strategy & Acquisition and Chief Financial Officer* with effect from 28th May, 2026; and
- B. Mr. Santanu Ghosh (DIN: 02902285) as *Executive Director – Operations* with effect from 28th May, 2026.

The aforesaid appointments are subject to the approval of the shareholders at the ensuing Annual General Meeting.

We further confirm that the Director fulfils the conditions as mentioned in the Companies Act, 2013 and Rules made thereunder and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

Necessary disclosures as required under SEBI (LODR) Regulations 2015 is enclosed herewith as Annexure-A.

The information will be also available in the website of the Company www.ifbagro.in.

This is for your kind information and records.

Thanking you

For IFB Agro Industries Limited

Kuntal Roy
Company Secretary

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Annexure-A

SL. No	Particulars	Mr. Rahul Choudhary (DIN:-00075875)
1.	Reasons for change	Mr. Rahul Choudhary has been appointed as Executive Director – Finance, Strategy & Acquisition and Chief Financial Officer of the Company w.e.f. 28 th May, 2026.
2.	Date of appointment & Terms of appointment	Mr. Choudhary has been appointed as Executive Director – Finance, Strategy & Acquisition and Chief Financial Officer of the Company for a period of 5 (Five) years w.e.f. 28 th May, 2026 subject to approval of the shareholders in the ensuing Annual General Meeting.
3.	Brief Profile	<p>Mr. Rahul Choudhary (54 years) is a Chartered Accountant, Cost Accountant, and Company Secretary with extensive experience in finance and corporate affairs. He has over 30 years of extensive experience in Finance, Banking, Taxation and M&A.</p> <p>He commenced his career in 1995 with Usha Martin Group, where he served in various capacities over a span of 12 years.</p> <p>In April 2007, he joined IFB Agro Industries Limited as General Manager – Finance and Company Secretary and worked with the Company for approximately 7 years and 8 months. In 2014, he moved to IFB Industries Limited as Vice President – Corporate Affairs and Banking. Subsequently, he rejoined IFB Agro Industries Limited as Chief Financial Officer (CFO) with effect from 2nd December 2017 and has been serving in that capacity since then.</p>
4.	Disclosure of relationships between directors.	NA

SL. No	Particulars	Mr. Santanu Ghosh (DIN:-02902285)
1.	Reasons for change	Appointed as Executive Director – Operations of IFB Agro Industries Limited for a period of 3 (Three) years w.e.f. 28 th May, 2026.
2.	Date of appointment & Terms of appointment	Mr. Santanu Ghosh has been appointed as Executive Director – Operations of IFB Agro Industries Limited for a period of 3 (Three) years w.e.f. 28 th May, 2026 subject to approval of the shareholders in the ensuing Annual General Meeting.
3.	Brief Profile	<p>Mr. Santanu Ghosh (63 years) holds an M.Sc. in Biochemistry from Calcutta University. He has also completed a leadership certification programme at ISB Hyderabad and undergone DuPont's Process Safety Management course.</p> <p>Mr. Ghosh has over 37 years of extensive experience in the operations and management of distillery & its by-products.</p> <p>He joined the Company in 1988 as a Trainee Chemist.</p>
4.	Disclosure of relationships between directors.	NA