



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBRICANTS | REAL ESTATE

Date : 20-10-2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400001.

Ref.: Security Code No. 505710

Subj. : Intimation under Regulation 30 of the SEBI Listing Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023, as amended from time to time, we hereby inform you that the Company has entered into a Memorandum of Understanding (MOU) with RENA Technologies GmbH on October 20, 2026, the brief details of which are provided in Annexure A.

The intimation is also being hosted on the website of the Company at <https://growel.com>.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY



ANNEXURE – A

Name(s) of parties with whom the agreement (MOU) is entered.	RENA Technologies GmbH
Purpose of entering into the agreement.	The Parties have executed an MoU to record the terms of agreement and inter-se rights and obligations and other related matters to form a Joint Venture Company to support the Solar Manufacturing value chain. The detailed terms and conditions for the proposed transaction shall be mutually agreed between the Parties and shall more specifically be set out in the definitive agreements and the same will be disclosed upon the execution of such agreement, as per applicable laws.
Size of agreement.	Not Applicable
Shareholding, if any, in the entity with whom the agreement is executed.	NIL
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	• The Company and Rena Technologies GmbH will form a JV Company. • The Parties shall have equal rights in relation to the management and governance of the JV Company. • RENA will license the IP to the JV Company for a mutually agreed license fee/royalty, in a manner to be agreed in the definitive agreements.
Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	No

Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Not Applicable
In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of the security provided to the lenders for such loan.	Not applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	---
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable

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