GANESH BENZOPLAST LIMITED
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September 29, 2026

To,

The General Manager, **Department of Corporate Services – Corporate Relations Department,** **BSE Limited,** **Pheeroze Jeejeebhoy Towers,** **Dalal Street, Fort,** **Mumbai – 400 001.** **Scrip ID: 500153**	**The Manager,** **Listing Department** **National Stock Exchange of India Limited** **Exchange Plaza, 5th Floor,** **Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051** **Scrip ID: GANESHBE**

<u>Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") -Press Release</u>

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you the press release as enclosed herewith.

Kindly take the same on record and facilitate.

Thanking You,
For Ganesh Benzoplast Limited

RISHI RAMESH PILANI
Digitally signed by RISHI RAMESH PILANI
Date: 2026.09.29 20:02:23 +05'30'

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Encl: As above

Ganesh Benzoplast Limited signs definitive agreements to sell its Liquid Storage Tank and Railway Network Businesses to Cisternina Logistics Private Limited, in which KKR will make a majority investment

Ganesh Benzoplast Limited ("**GBL**") is pleased to announce the signing of definitive agreements with Cisternina Logistics Private Limited ("**CLPL**"), a bulk liquid and gas storage and logistics platform to be majority owned by funds managed and advised by KKR, a leading global investment firm.

Pursuant to this transaction, GBL will sell and transfer its liquid storage tank business at terminals located at the Jawaharlal Nehru Port ("**JNP**"), Goa Port and Cochin Port on a slump sale basis, as well as its shareholding in ILSL Rail Logistics Private Limited (a wholly owned subsidiary of Infrastructure Logistics Systems Limited (which is a subsidiary of GBL), which will operate the Rail Logistics Business situated in Daund. The aggregate consideration for the transaction is INR 1,154 crore, subject to the terms as detailed in the definitive agreements.

The completion of the transaction remains subject to necessary regulatory and shareholders' approvals and is expected to occur in tranches over the next 18-24 months.

GBL will consider enhancement of shareholder value by corporate actions viz. buyback as per the regulatory provisions. Further, GBL shall utilize the proceeds from the sale to grow and expand its capacity for manufacturing of chemicals, food preservatives and lube oil additives, chemical trading and to execute higher value projects in the EPC business.

In addition to the above, CLPL has entered into definitive documents to engage GBL for EPC relating to the expansion, construction and building of pipelines and tanks at the JNP facility. The EPC related services are expected to generate additional revenue of approx. INR 280 crore (excluding taxes) to GBL over the next 18-24 months.

About Ganesh Benzoplast Limited

With its headquarters in Mumbai, India, GBL is listed on both BSE and NSE and is one of the leading independent Liquid Storage Tank (LST) providers, specializing in the storage and handling of all liquid chemicals and oil products and has storage terminals at JNP, Cochin Port and Goa Port. GBL's LST business currently has a portfolio of ~500,000 KL of static capacity. GBL is also engaged in the business of manufacturing speciality chemicals, food preservatives and oil additives and providing EPC services.

Speaking on the transaction, Mr. Rishi Pilani, chairman and managing director of GBL, said, "*GBL has built a strong liquid storage and logistics business over several decades, and we believe Cisternina and KKR are well positioned to support its next phase of growth. The management is focused on growing and expanding the chemical business by adding new product lines and increasing the scale of the EPC business. We would like to thank our shareholders for their continued support in helping us build the business to this scale."*

Speaking on the transaction, Mr. Ravi Pilani, President of the Chemical Manufacturing Division of GBL, said, *"This is a significant milestone for GBL. The Chemical Manufacturing Division will focus on building new Make in India opportunities along with trading chemicals and deliver significant growth over the next decade. We are excited to achieve the expectations of our Stakeholders."*

About Cisternina Logistics Private Limited

Founded by infrastructure veterans Amit Saboo, Kartik Deuskar and Puneet Kedia, CLPL is a liquid and gas logistics company offering primary and secondary distribution solutions across India. CLPL has signed definitive agreements under which funds managed and advised by KKR, a global investment firm, will make a majority investment in CLPL.

Speaking on the transaction, Mr. Amit Saboo, Director, CLPL, said, *"KKR's global perspective, deep expertise and strong understanding of infrastructure businesses will be invaluable as we build Cisternina. We would like to thank Rishi Pilani and the entire GBL team for their support to date, and we are excited about the opportunity ahead."*

You can read more about KKR's investment in CLPL **here**.