

June 10, 2026

To,

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Execution of Share Purchase Agreement between Time Technoplast Limited and Systoverse Private Limited (“SPL”) for acquisition of 76% stake in SPL

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

With reference to the above subject and in continuation of our earlier intimation dated April 14, 2026, we wish to inform you that **Time Technoplast Limited ('TTL' or 'the Company')**, in furtherance of its strategy to strengthen its **High-Density Polyethylene (HDPE) Pipe** portfolio and accelerate inorganic growth and to establish operational presence in Maharashtra, has today, i.e., **June 10, 2026**, executed a Share Purchase Agreement ('SPA') with **Systoverse Private Limited ('SPL')**, a company incorporated in Maharashtra, India, to record the terms of the investment, including the terms on which the Company shall acquire Equity Shares equivalent to **76% of the total paid-up share capital** of Systoverse Private Limited **on a net asset basis**. The **remaining 24% stake will continue to be held by the existing shareholders of SPL**.

This acquisition is in alignment with the Company's strategic plans and reinforces its commitment to the Government of India's '**Make in India**' initiative by combining sustainability with innovation. The transaction enables the Company to offer efficient, durable, and easy-to-handle pipe solutions to its customers, while further strengthening its position within the domestic pipe industry. The Company's total projected investment stands at **Rs. 25 Crores** (approx.), comprising of **76% equity stake acquisition** along with expenditure towards plant upgradations, modernization, capacity expansion and capex for plant and machinery.

In this regard, the relevant particulars as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/l/3762/2026 dated July 11, 2023, as last updated on January 30, 2026, are set out in **Annexure A** to this letter.

You are requested to take note of the same.

For TIME TECHNOPLAST LIMITED

BHARAT KUMAR VAGERIA
MANAGING DIRECTOR
DIN 0018362



TIME TECHNOPLAST LTD.
With a vision for the future

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

ANNEXURE A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Acquisition - Execution of Share Purchase Agreement between Time Technoplast Limited and Systoverse Private Limited ("SPL") for acquisition of 76% stake in SPL

Sr. No.	Particulars	Details of Information				
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Systoverse Private Limited (SPL) is a Private Limited Company incorporated under the provisions of the Companies Act, 2013 with its registered office at Plot No. T-15, Nardana Industrial Area (Phase-II), MIDC Nardana, Dhule, Maharashtra - 425404.</p> <p>SPL is engaged in the business of pipe and sprinkler having its Plant Location at Nardana MIDC, Dhule, Maharashtra, India.</p> <p>Brief details of its Net worth and Turnover (including other income), for the year ended March 31, 2026, are set below:</p> <p align="right">(Rs. in Crores)</p> <table border="1" data-bbox="799 1236 1385 1330"> <thead> <tr> <th data-bbox="799 1236 1099 1285">Net worth</th> <th data-bbox="1099 1236 1385 1285">Turnover</th> </tr> </thead> <tbody> <tr> <td data-bbox="799 1285 1099 1330">2.23</td> <td data-bbox="1099 1285 1385 1330">1.41</td> </tr> </tbody> </table> <p>Size: Company has a pipe manufacturing capacity of 3,600 Metric Tonnes (M.T.) annually</p>	Net worth	Turnover	2.23	1.41
Net worth	Turnover					
2.23	1.41					
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>SPL is not a Related Party of the Company; therefore, the said acquisition does not fall within the preview of a Related Party transaction.</p> <p>Further, none of the promoter/promoter group/group companies have any interest in the entity being acquired.</p>				
c)	Industry to which the entity being acquired belongs;	Pipe and Sprinkler Business				



d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Inorganic expansion at a separate site, in the same line of business/activities, to augment capacity, broaden geographic reach, and accelerate growth.												
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable												
f)	Indicative time period for completion of the acquisition;	Within 30 days from the date of execution of Share Purchase Agreement.												
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration shall be paid entirely in cash (by way of cheque/NEFT/RTGS)												
h)	Cost of acquisition and/or the price at which the shares are acquired;	Cash consideration of Rs. 1,52,00,000/- (Rupees One Crore Fifty-Two Lakhs Only) towards acquiring 76% of the total paid-up Share Capital of the Company.												
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	TTL, pursuant to the said SPA, will hold 76% stake in SPL and SPL will be a subsidiary of TTL												
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Nature of Business: Systoverse Private limited is engaged in the manufacturing of ISI-certified HDPE Pipes and Sprinkler Systems under the name 'Systo'.</p> <p>Date of incorporation: 21/01/2022</p> <p>History of last 3 years' turnover:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Financial Year</th> <th>Turnover (approx.) (Rs. In Crores)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>2025-2026</td> <td>1.41</td> </tr> <tr> <td>2.</td> <td>2024-2025</td> <td>3.91</td> </tr> <tr> <td>3.</td> <td>2023-2024</td> <td>26.88</td> </tr> </tbody> </table> <p>Presence in countries: India</p>	Sr. No.	Financial Year	Turnover (approx.) (Rs. In Crores)	1.	2025-2026	1.41	2.	2024-2025	3.91	3.	2023-2024	26.88
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