



GANESHA ECOSPHERE LIMITED

GESL/2026-27

May 21, 2026

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub: Outcome of the Meeting of the Board of Directors of Ganesha Ecosphere Limited held on May 21, 2026

Ref: Grant of Options under Ganesha Ecosphere Employees' Stock Option Scheme 2021

Dear Sir/Ma'am,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Ganesha Ecosphere Limited (*the "Company"*) at their meeting held on May 21, 2026 has approved grant of 32000 Employee Stock Options (*"Options"*) convertible into equal number of Equity Shares of the Company of face value of Rs. 10/- each, to the eligible employees of its Subsidiary Companies under the Ganesha Ecosphere Employees' Stock Option Scheme 2021 (*"Scheme"*).

The details as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are provided in **Annexure**.

The meeting commenced at 12:30 P.M. and concluded at 5:00 P.M.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully

For Ganesha Ecosphere Limited

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Annexure

Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 32000 options to eligible employees. Effective grant date being May 21, 2026.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	32000 Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	Discount of 10% to the Closing Market Price of Company's Equity Share on the previous trading day of the grant date available at the National Stock Exchange of India Ltd ("NSE") i.e., May 20, 2026
5.	Options Vested/-Date of Vesting	The vesting of the options will occur in 4 equal installments. 25% of the options granted will vest on the completion of one year from the date of grant, the second tranche will vest after two years, the third tranche after 3 years and the final tranche will vest after four years from the date of grant.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within a period of 1 year from the date of respective vesting.
7.	Options exercised	Not Applicable.
8.	Money realized by exercise of Options	Not Applicable.
9.	The total number of Shares arising as a result of exercise of Option	No new Equity Shares shall arise as the Scheme is implemented via secondary market acquisition.

		However, the Employees may get 32000-Equity Shares of face value Rs. 10/- each, in aggregate <i>(deeming all granted options are vested and exercised fully)</i> .
10.	Options lapsed	Not Applicable.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee of the Board of Directors and being implemented through trust route.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to either exercise or cashless exercise the Options in accordance with terms and conditions of the Scheme.</p> <p>Each Option is convertible into one Equity Share of the Company.</p>
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable.