

RRL/SE/26-27/21
June 05, 2026

To,
The Department of Corporate Services – CRD, National Stock Exchange of India Limited,
BSE Limited, Exchange Plaza, 5th Floor,
P.J. Towers, Dalal Street, Bandra-Kurla Complex,
Mumbai - 400 001. Bandra (East), Mumbai - 400 051.
Scrip Code: 544420 **Symbol: RAYMONDREL**

Dear Sir/Madam,

Sub: Intimation for Grant of Options under Raymond Realty Employees Stock Option Plan 2025 (“RRL ESOP 2025”)

Ref: Raymond Realty Limited (ISIN: INE1SY401010).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and in furtherance to our intimation submitted vide letter no. RRL/SE/25-26/40 dated January 08, 2026, we wish to inform you that the Nomination and Remuneration Committee ('NRC') of the Company on June 05, 2026, has approved grant of 6,98,567 Stock Options to eligible employees / options holders currently holding options under the Raymond Employees Stock Option Plan 2023 ('Raymond ESOP 2023').

The relevant disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

This information shall also be made available on the website of the Company i.e. www.raymondrealty.in.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,
For Raymond Realty Limited
(formerly known as Raymond Lifestyle Limited)

Hiren Sonawala
Company Secretary

Encl: a/a

Annexure A

Disclosure under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Brief details of options granted	6,98,567 Options are granted by the Nomination and Remuneration Committee to eligible employees / options holders currently holding options under the Raymond Employees Stock Option Plan 2023 ('Raymond ESOP 2023').
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [SEBI (SBEBSE) Regulations]	Yes.
3.	Total number of shares covered by these options	6,98,567 equity shares of face value of Rs.10/- each of the Company.
4.	Pricing formula	The Options are being granted with adjusted exercise price (post demerger) of Rs.404.80/- (Rupees Four Hundred Four and Eighty Paise) per Option.
5.	Time within which option may be exercised	Five years from the date of vesting of the original grant at Raymond Limited.
6.	Brief details of significant terms	<p>The ESOP Scheme contemplates grant of options to the employees of the Company and that of its Group company(ies) including its Holding / Subsidiary / Associate Company(ies) (Present and Future, if any).</p> <p>The NRC of the Company shall act as Compensation Committee for the supervision of ESOP Scheme and Trust shall administer the ESOP Scheme under the guidance of the Compensation Committee.</p> <p>The total number of stock options to be granted under the ESOP Scheme shall not exceed the number disclosed above.</p> <p>The ESOP Scheme contemplates that the Trust shall acquire shares by subscription to the fresh issue of shares by the Company and / or secondary acquisition as mentioned in the ESOP Scheme, if required.</p> <p>The Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant letter subject to maximum period of 5</p>

Sr. No.	Particulars	Details
		years from the date of original grant in Raymond Limited. Subject to the terms of the ESOP Scheme, the Vesting of Options shall be Time based and / or Performance based linked to key financial metrics including Cumulative Consolidated Thane Revenue, Cumulative Consolidated Non-Thane Revenue and Cumulative Consolidated PBT and such other parameters as may be determined by NRC) as mentioned in the Grant Letter.
7.	Options Vested / Vesting Schedule	<p>2,31,835 (Two lakh Thirty One Thousand Eight Hundred Thirty Five) Stock Options.</p> <p>The vesting period accounts for time lapsed since the original grant date at Raymond Limited.</p> <p>The maximum vesting period remains capped at five years from the original Raymond Limited grant date.</p>

Note: Details such as options exercised, options lapsed, money realized by exercise of options, total number of shares arising as a result of exercise of options, variation of terms of options, subsequent changes/cancellation/exercise of such options, diluted earnings per share pursuant to issue of equity shares on exercise of options, etc. specified by SEBI Listing Regulations/ Circular are not applicable as of now.