GOODRICKE GROUP LIMITED
Registered Office :
"Camellia House" 14, Gurusaday Road, Kolkata - 700 019
Telephone : 2287-3067, 2287-8737, 2287-1816
Fax No. (033) 2287-2577, 2287-7089
E-mail : goodricke@goodricke.com
visit us at : www.goodricke.com
CIN-L01132WB1977PLC031054

Date: 13.11.2026

To
Corporate Relationship Department,
BSE Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE SCRIP Code – 500166

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In furtherance to our letter dated 4th November, 2026 and pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. on 13th November, 2026 has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026, after review of the same by the Audit Committee and took note of the Limited Review Report from the Statutory Auditors. Copy of the said Unaudited Financial Results along with Limited Review Report thereon are enclosed herewith.

The Meeting commenced at 9:30 A.M. (IST) and concluded at 4:10 PM (IST)

The aforesaid information will also be available on the website of the Company at www.goodricke.com.

You are requested to kindly take above information on your records.

Thanking You,
Yours faithfully,
FOR GOODRICKE GROUP LIMITED

Arnab Chakraborty
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ARNAB CHAKRABORTY
COMPANY SECRETARY

Encl.: As above

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Magnum Global Park
Unit No-2101-2115A & B, Floor 21
Sector-58, Arch View Drive
Gurugram 122011, INDIA

Independent Auditor's Review Report on unaudited financial results of Goodricke Group Limited for the quarter and year to date September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Goodricke Group Limited

1. We have reviewed the accompanying statement of unaudited financial results of Goodricke Group Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion:

   We draw attention to Note 2 of the Statement, regarding valuation of stock of finished goods of tea as at September 30, 2026, at lower of cost and net realisable value, wherein cost considered is based on estimated production and expenditure for the year ending March 31, 2027, instead of actual cost for the quarter/period, which is not in accordance with Indian Accounting Standard 2 "Inventories" ("Ind AS 2") as prescribed under Section 133 of the Companies Act, 2013. Management has not ascertained the impact of such non-compliance on the statement. Accordingly, we are unable to comment on the consequential impact on the statement.

   Our limited review report on the unaudited financial results for the quarter ended June 30, 2026 and limited review report issued by the predecessor auditor on the financial results for the quarter and half year ended September 2025 was also qualified in respect of the above matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above with the exception of the matter described in paragraph 4 and effects thereon , nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement of the Company for the year ended March 31, 2026 audited by predecessor auditor whose report dated May 27, 2026 expressed an unmodified opinion on those Statement.

7. The Statement of the Company for the quarter and six months ended September 30, 2025, was reviewed by predecessor auditor. They had modified their conclusion in the report dated November 13, 2025 with respect to valuation of stock of tea, wherein cost considered for inventory valuation was based on estimated production and expenditure for the year ended March 31, 2026 instead of actual cost for the quarter, which was not in accordance with Indian Accounting Standard 2 (Ind AS 2) "Inventories".

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants
ICAI Firm Registration No.105047W/W101187

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Bhaswar Sarkar
Partner
Membership No.: 055596
UDIN: 26055596JCUJNM5355

Place: Gurugram
Date: November 13, 2026

GOODRICKE GROUP LIMITED

CIN-L01132WB1977PLC031054

Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.

Statement of Financial Results For the Quarter and Half Year ended 30th September 2026

(Rs. in lacs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	25,545	21,130	21,656	46,675	39,107	80,129
2	Other income	358	455	382	813	920	1,578
3	Total income (1+2)	25,903	21,585	22,038	47,488	40,027	81,707
4	Expenses						
	(a) Cost of materials consumed	4,848	5,382	4,326	10,230	9,295	19,352
	(b) Purchases of Stock-in-trade	894	175	1,348	1,069	1,513	5,191
	(c) Changes in inventories of finished goods	(72)	(4,304)	(1,674)	(4,376)	(5,166)	(591)
	(d) Changes in Biological Asset other than Bearer Plants	96	(260)	390	(164)	22	11
	(e) Employee benefits expense	9,250	9,914	8,165	19,164	17,751	33,365
	(f) Finance costs	60	65	201	125	420	662
	(g) Depreciation and amortisation expense	434	438	463	872	923	1,818
	(h) Impairment of property, plant and equipment	-	-	-	-	-	360
	(i) Consumption of stores and spare parts	1,605	2,121	1,492	3,726	3,893	5,762
	(j) Power and fuel	1,962	1,613	1,500	3,575	2,964	5,118
	(k) Other expenses	2,519	2,706	2,831	5,225	5,266	9,627
	Total Expenses	21,596	17,850	19,042	39,446	36,881	80,675
5	Profit/ (Loss) before exceptional item and tax (3)-(4)	4,307	3,735	2,996	8,042	3,146	1,032
6	Exceptional item (Refer note 4)	1,206	580	1,014	1,786	1,014	1,014
7	Profit/ (Loss) before tax (5)+(6)	5,513	4,315	4,010	9,828	4,160	2,046
8	Tax expense						
	(a) Current tax (including prior year tax adjustments)	898	801	16	1,699	32	521
	(b) Deferred tax charge/(credit)	(42)	(573)	(359)	(615)	(544)	(1,030)
9	Profit/ (Loss) for the period / year (7)-(8)	4,657	4,087	4,353	8,744	4,672	2,555
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(loss) of defined benefit plans	(6)	93	267	87	535	1,029
	- Income Tax relating to items mentioned above	1	(26)	(75)	(25)	(150)	(289)
11	Total Other Comprehensive Income/ (Loss)	(5)	67	192	62	385	740
12	Total Comprehensive Income/ (Loss) for the period / year (9)+(11)	4,652	4,154	4,545	8,806	5,057	3,295
13	Paid-up equity share capital (face value of Rs. 10 each)	2,160	2,160	2,160	2,160	2,160	2,160
14	Reserves excluding revaluation reserves						28,190
15	Earnings per share of Rs 10 each (not annualised)* - Basic and Diluted	21.56	18.92	20.15	40.48	21.63	11.83

* Earnings per share is not annualised for the quarters ended 30th September 2026, 30th June 2026 and 30th September 2025, and for the half years ended 30th September 2026 and 30th September 2025.

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GOODRICKE GROUP LTD. KOL-19

Notes :

1 The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of the likely result for the year ending 31st March, 2027.

2 Stock of tea as on 30th September 2026 is valued at lower of cost and net realisable value, Cost being determined based on estimated production and expenditure for the year ending 31st March 2027 and fair value of green leaf plucked from the Company's estates which is used as raw material for production of made tea. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 30th September 2026. The aforesaid method of stock valuation (based on estimated production and estimated expenditure for the full year) is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past. Valuation of stock of tea as at 31st March 2027 will be based on actual cost of production and expenditure (other than green leaf plucked, which will be at fair value).

3 The Company has identified one operating segment viz. "Tea" which is consistent with the internal reporting provided to the Chief Executive Officer, who is the chief operating decision maker.

4 (i) During the current quarter, as a part of its strategic decision to divest non core assets, the Company has sold some collection of artworks. Gain arising on such transaction amounting to Rs. 1,206 lacs has been disclosed as exceptional item in the Statement of Unaudited Financial Results.

(ii) On 3rd April 2026, the Board of Directors of the Company approved to sell specified assets and assign leasehold rights of land of Chalouni Tea Estate of the Company. In line with such approval, the Company has sold specified assets of the aforesaid tea estate for an aggregate consideration of Rs. 1,900 lacs in May 2026. Profit arising on such transaction amounting to Rs. 580 lacs has been disclosed as exceptional item in the Statement of Unaudited Financial Results.

(iii) During the previous year ended 31st March 2026, the Board of Directors of the Company approved to sell specified assets and assign leasehold rights of land of Leeshriver Tea Estate of the Company. In line with such approval, the Company has sold specified assets of the aforesaid tea estate for an aggregate consideration of Rs. 2,650 lacs in July 2025. Profit arising on such transaction amounting to Rs. 1,014 lacs has been disclosed as exceptional item.

5 On 30th October 2026, the Company has entered into a non-binding memorandum of understanding with a prospective buyer to sell assets and assign leasehold rights of land of Barnesbeg Tea Estate for an aggregate consideration of Rs. 500 lacs, subject to the completion of satisfactory due diligence. Pending completion of aforesaid due diligence, the final binding agreement is under negotiation.

6 The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, other than as explained in Note 2 above.

7 The Unaudited Financial Results were reviewed by the Audit Committee on 12th Novemeber 2026 and subsequently approved at the meeting of the Board of Directors of the Company at its meeting held on 13th November 2026.

Additional Information

1 During the half year period, the Company's own crop was higher over corresponding period of previous year by 31% (excluding the impact of own crop in tea estates sold). Improvement in profitability was driven by higher crop combined with Company's focus on quality production and cost control initiatives.

For Goodricke Group Limited

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GOODRICKE GROUP LTD. KOL-19

S. Dutt
Managing Director & CEO
(DIN- 10054002)

Place : Kolkata
Date : 13th November 2026

GOODRICKE GROUP LIMITED

CIN-L01132WB1977PLC031054

Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.

Balance Sheet

(Rs. in lacs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	24,446	26,255
(b) Right-of-use Assets	588	583
(c) Capital work-in-progress	2,443	1,890
(d) Goodwill (Impaired)	-	-
(e) Other intangible assets	2,041	2,045
(f) Biological assets other than bearer plants	88	56
(g) Financial Assets		
(i) Loans	84	78
(ii) Other financial assets	1,258	800
(h) Other non-current assets	470	541
Sub-total - Non-current assets	31,418	32,248
2 Current assets		
(a) Inventories	20,407	14,350
(b) Biological Assets other than bearer plants	394	228
(c) Financial Assets		
(i) Investments	3,888	1,312
(ii) Trade receivables	11,026	5,533
(iii) Cash and cash equivalents	1,276	1,009
(iv) Bank Balances other than (iii) above	492	534
(v) Loans	24	24
(vi) Others	4,764	1,191
(d) Other current assets	3,134	3,441
Sub-total - Current assets	45,405	27,622
Total Assets	76,823	59,870
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,160	2,160
(b) Other Equity	36,563	28,190
Sub-total - Equity	38,723	30,350
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilties	1,001	1,066
(i) Borrowings	370	399
(ii) Lease Liabilities	2,937	2,861
(b) Provisions	4,622	5,212
(c) Deferred tax liabilities (Net)	889	906
(d) Other non-current liabilities		
Sub-total - Non-current liabilities	9,819	10,444
2 Current liabilities		
(a) Financial liabilties	7,629	129
(i) Borrowings	301	267
(ii) Lease Liabilities		
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	331	367
Total outstanding dues of creditors other than micro enterprises and small enterprises	16,233	15,904
(iv) Other financial liabilities	309	337
(b) Other current liabilities	1,202	1,273
(c) Provisions	254	221
(d) Current Tax Liabilities (Net)	2,022	578
Sub-total - Current liabilities	28,281	19,076
Total Equity and Liabilties	76,823	59,870

GOODRICKE GROUP LTD. KOL-19

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GOODRICKE GROUP LIMITED

CIN-L01132WB1977PLC031054

Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.

Statement of Cash Flows for the Half Year ended September 30, 2026

(Rs. In lacs)

		For the half year ended 30.09.2026 (Unaudited)	For the half year ended 30.09.2025 (Unaudited)
A.	**Cash Flows from Operating Activities**		
	Profit Before Tax	**9,828**	**4,160**
	Adjustments For :		
	Depreciation and amortization expense	872	923
	Exceptional item - Profit on sale of assets of a tea estate	(580)	(1,014)
	Finance costs	125	420
	Provision for Doubtful Receivables & Advances	30	164
	Interest Income on financial assets at Amortised Cost	(37)	(74)
	Other non-operating income (Liabilities no longer required written back)	-	(1)
	Gain on disposal of investments carried at fair value through profit or loss	(30)	(1)
	Net Gain arising on financial assets mandatorily measured at FVTPL	1	(4)
	Loss/ (Gain) on disposal of property, plant and equipment	-	9
	Unrealised Foreign Exchange (Gain) / Loss - Net	(9)	(28)
	Net gain on lease termination	(1)	(20)
	Operating Profit Before Working Capital Changes	10,199	4,534
	Adjustments For :		
	Trade Receivables, Loans, Other Financial Assets and Other assets	(8,976)	(1,372)
	Inventories	(6,058)	(6,927)
	Trade Payables, Other Financial Liabilities, Provisions and Other liabilities	401	(2,020)
	Cash Generated From Operations	(4,434)	(5,785)
	Income taxes (paid)/ refund	(254)	186
	Net Cash Generated From Operating Activities	**(4,688)**	**(5,599)**
B.	**Cash Flows from Investing Activities**		
	Payments for Property, Plant and Equipment, and Intangibles	(744)	(735)
	Proceeds from disposal of Property, Plant and Equipment	1,496	3,267
	Restricted deposits with banks placed	(17)	(6)
	Purchase of Current Investments	(8,800)	(9)
	Sale of Current Investments	6,253	8
	Interest Received	28	65
	Net Cash Generated From Investing Activities	**(1,784)**	**2,590**
C.	**Cash Flows from Financing Activities**		
	Repayment of long term borrowings	65	408
	Proceeds from short term borrowings (net)	7,370	3,944
	Interest Paid	(81)	(442)
	Payment of lease liabilities	(186)	(184)
	Dividend Paid	(429)	(6)
	Net Cash Generated From Financing Activities	**6,739**	**3,720**
	Net Increase/ (Decrease) In Cash And Cash Equivalents	**267**	**711**
	Opening Cash And Cash Equivalents	**1,009**	**497**
	Closing Cash And Cash Equivalents	**1,276**	**1,208**

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

GOODRICKE GROUP LTD. KOL-19

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