04 November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Investor Release

We are enclosing herewith Investor Release dated 04 November 2026.

Kindly take the same on the record.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

SHRINIVAS PRANESHACHARYA HARAPANAHALLI

Digitally signed by SHRINIVAS PRANESHACHARYA HARAPANAHALLI
Date: 2026.11.04 19:51:08 +05'30'

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Investor Release

Stove Kraft Reports Robust Q2 & H1FY27 Performance: Q2 Revenue Grows 23% YoY; EBIDTA % of 12.9%,PAT Jumps 35.7% YoY to ₹29 Crore.

Karnataka, 4th November 2026– Stove Kraft Limited, one of the leading brands for home & kitchen appliances in India, one of the dominant players for pressure cookers and amongst the market leaders in the sale of free-standing hobs, cooktops and non-stick cookware announced its unaudited Financial Results for the Quarter ended on 30th September,2026.

Key Financial Highlights:

Q2 & H1FY27 Performance (Y-o-Y)

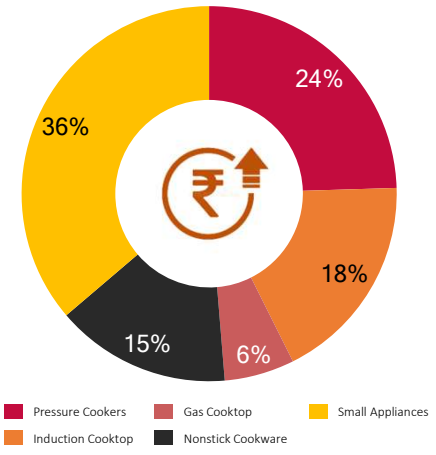
Revenue from Operations	Gross Profit	EBITDA	PAT
₹ 584.7 crores	₹ 231.7 crores	₹ 75.3 crores	₹ 29.0 crores
+23.2%	+26.8%	+32.7%	+35.7%

Particulars (Rs. Crs.)	Q2FY27	Q2 FY26	Y-o-Y	Q1FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenues	584.7	474.4	23.2%	480.6	21.7%	1065.2	814.5	30.8%
Gross Profit	231.7	182.8	26.8%	190.4	21.7%	422.1	313.1	34.8%
Gross Profit %	39.6%	38.5%		39.6%		39.6%	38.4%	
EBITDA	75.3	56.8	32.7%	53.8	40.1%	129.1	92.4	39.7%
EBITDA %	12.9%	12%		11.2%		12.1%	11.3%	
PAT	29.0	21.4	35.7%	17.1	69.9%	46.0	31.8	44.8%
PAT %	5.0%	4.5%		3.5%		4.3%	3.9%	

Q2 FY27 growth in Product Category

Product Category	Growth Val (Y-o-Y)
➢ Induction Cooktops	108.0%
➢ Cooker	46.8%
➢ Small Appliance	9.1%
➢ Non Stick Cookware	-1.6%
➢ Gas Cooktops	-6.4%

Revenue Breakup : Q2 FY27



Commenting on Q2 performance Mr. Rajendra Gandhi (Managing Director) said,

"Despite a challenging operating environment marked by inflationary pressures and geopolitical disruptions, we delivered robust revenue growth of 23.2% YoY in Q2 FY27, supported by strong demand across key product categories. Our integrated backend manufacturing capabilities and continued focus on operational efficiencies enabled us to improve EBITDA margins to 12.9%, while PAT grew by 35.7% YoY with PAT Margin of 5%.

Pigeon continues to drive our growth momentum, supported by its strong value positioning and expanding retail footprint. Alongside this, the relaunch of GILMA as a premium brand marks an important step towards strengthening our presence in the premium segment. Our E-commerce and General Trade channels continued to perform well, complemented by healthy growth in Modern Retail and expansion of our own retail network.

Looking ahead, we remain confident of sustaining our growth momentum through product innovation, premiumisation and deeper distribution penetration. Our focus on manufacturing efficiencies, working capital optimization and disciplined capital allocation will continue to support profitable growth, margin improvement and long-term value creation."

Quarterly Channel-Wise Performance Highlights

Channels	GT	MR	ECOM	Own Retail	OEM
Revenue Break Up (%)	31.8%	12.4%	38.2%	7.2%	8.1%

Expanded into 9 new cities this quarter, further strengthening our presence across key regions and reinforcing our footprint

360
Stores

360 stores opened rational in 22 states and in 172 cities of India. Added 16 new stores in Q2, with 198 under franchisee model

141,308

Number of new customers added.
15% repeat purchase

322,119
units sold

Pressure cooker & Small appliances contributing 30% of revenue. Cooktop, Hob & Chimney contributing 20% of revenue

₹ 4.47
lakh per store/per month

Average sale per store stands at ₹ 4.47 Lakhs

GILMA: Relaunched Premium Brand in Southern Markets

17
Stores

17 stores operational in 3 states and in 10 cities of India. All the Stores Opened under franchisee model in Q2

600

Number of new customers added

830
units sold

Chimney contributing 66% and Hob 27% contributing revenue

₹ 4.64
lakh per store/per month

Average sale per store stands at ₹ 4.64 Lakhs

About Stove Kraft Limited (SKL)

SKL is a kitchen solutions and an emerging home solutions brand. It is one of the leading brands for home and kitchen appliances in India, and one of the dominant players for pressure cookers and amongst the market leaders in the sale of free-standing hobs, cooktops and non stick cookware. SKL is also engaged in the manufacturing and retail of a wide and diverse suite of home and kitchen solutions under the Pigeon and Gilma brands, covering the entire range of value, semi-premium and premium home and kitchen solutions, respectively.

The flagship brands, Pigeon and Gilma, have enjoyed a market presence of over 25 years and enjoy a high brand recall amongst customers for quality and value for money. SKL has well-equipped and backward integrated manufacturing facilities at Bengaluru (Karnataka) and Baddi (Himachal Pradesh), which enables the Company to control and monitor the quality and costs.

Contact Details

Company	**Investor Relations:** **MUFG Intime India Private Limited**
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www.stovekraft.com	www.mpms.mufg.com/

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.