

Ref. No.: LIC/SE/2026-27/91

Date: August 27, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Life Insurance Corporation of India ("the Corporation") has subscribed 500,000 Non-convertible Debentures (NCDs) of Face Value of Rs. 100,000/- each amounting to Rs. 5000 crores of Bajaj Finance Limited.

The details as required under the Listing Regulations read with SEBI Circulars as applicable from time to time, are enclosed as "**Annexure - A**".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Bajaj Finance Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? if yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3	Industry to which the entity being acquired belongs;	Deposit-taking Non-Banking Financial Company (NBFC-D)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects of this issue is to augment the long term resources of the Company. The funds raised through this issue will be utilized for general business purpose of the Company including various financing activities, to repay company's existing loans, capital expenditure and working capital requirements.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6	Indicative time period for completion of the acquisition;	27.08.2026
7	Date & time of occurrence of the aforesaid event/information	27.08.2026 Time: 10.30 am
8	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Bank/RTGS Payment
9	Cost of acquisition and/or the price at which the shares are acquired;	₹ 1,00,000/- per NCD
10	Percentage of shareholding / control acquired and / or number of shares acquired;	Total Number of Debenture 5,00,000 unit
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bajaj Finance Limited (BFL or 'the Company') is a subsidiary of Bajaj Finserv Limited (51.3% ownership). It is a deposit-taking Non-Banking Financial Company (NBFC-D) registered with the Reserve Bank of India (RBI) and is classified as a NBFC-Investment and Credit Company (NBFC-ICC). The Company is classified as NBFC-UL (Upper layer) by the RBI.

Chief/ ED (Investment Front Office)

