



NPL/BSE/NSE/2026-27/11

May 22, 2026

<b>To, The Manager BSE limited Corporate Relationship Department Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Scrip Code: 511714</b>	<b>To, The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E) Mumbai – 400051 Symbol: NIMBSPROJ</b>
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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Memorandum of Understanding**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Nimbus Projects Limited (“Company”) has entered into a Memorandum of Understanding (“MoU”) dated May 21, 2026 with M/s Kaamag Pvt. Ltd. and M/s Maayins Real Estate Pvt. Ltd. in relation to proposed collaboration/development of land parcel situated near Radha Kund, Vrindavan, Govardhan, District Mathura, Uttar Pradesh.

The key terms of the MoU are as under:

1. The proposed collaboration pertains to development of approximately 25 acres of land situated at Neemgaon, Tehsil Govardhan, District Mathura, Uttar Pradesh.
2. The company proposed to pay:
  - INR 20,00,00,000/- as non-refundable upfront amount at the time of execution of definitive joint development agreement; and
  - Additional INR 10,00,00,000/- within 60 days or launch of the project, whichever is earlier, as adjustable/refundable security deposit.
3. The proposed project shall be undertaken under a joint development/revenue sharing model between the parties.
4. The Company shall undertake activities relating to approvals, development, marketing and other related project activities.
5. The revenue/constructed saleable area is proposed to be shared between the parties in the ratio of 50:50 for residential and commercial development.
6. The proposed arrangement is subject to due diligence, title verification, regulatory approvals and execution of definitive agreements.
7. The MoU is preliminary and non-binding in nature except for certain clauses specifically agreed therein.

Kindly take the above information on records.

Thanking You.

Yours Faithfully  
**For Nimbus Projects Limited**

**Ritika Aggarwal**  
**(Company Secretary & Compliance officer)**  
**M.No: A69712**