VIKRAM KAMATS HOSPITALITY LIMITED

(Formerly Known as VIDLI RESTAURANTS LIMITED)
CIN: L55101MH2007PLC173446

Date 25th November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Script Code: 539659
Script ID: KAMATS

Dear Sir(s),

Sub: **Submission of Investor Presentation.**

Dear Sirs,

Please find enclosed the copy of the Investor presentation.

Please take the same on your record.

Thanking You
For Vikram Kamats Hospitality Limited

VIKRAM VITHAL KAMAT

Digitally signed by VIKRAM VITHAL KAMAT
DN: c=IN, postalCode=400051, st=MAHARASHTRA, street=1502 RNA AZZURE PRAJAKTA CHS ,KHER NAGAR ,MUMBAI,BANDRA EAST ,400051, l=MUMBAI, o=Personal, serialNumber=f22568a5ce40c634292f253902d2a5f818bddefb562e1b45d4fa1c1187f3a66a, pseudonym=6a28472f537e45818a437233f19c0cbb, 2.5.4.20=f616b1bec730fd8b13f277c3530d3be07cd517f707bff44367bdb4c9071ced9d, email=VIKRAM.KAMAT@GMAIL.COM, cn=VIKRAM VITHAL KAMAT
Date: 2026.11.25 13:23:16 +05'30'

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284
Encl: a/a

VITS®
Hotels & Resorts

kamats®
The Food People!



AUTHENTIC FLAVOURS

Of south

INVESTOR PRESENTATION
(NOVEMBER – 2026) | BSE: 539659



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OUR VISION

To be India's most trusted and admired name in hospitality, celebrating Indian heritage through exceptional service and authentic experiences.

OUR MISSION

To deliver memorable hospitality rooted in Indian traditions, through innovative concepts, sustainable practices, and heartfelt service that delights every guest.



ABOUT THE COMPANY

VIKRAM KAMAT HOSPITALITY LIMITED

AT A GLANCE

Right to use trademark -
"KAMATS" and "VITHAL KAMATS"

6 Leased, 13 Managed &
Franchised – VITS Hotels

Strong Geographical Presence in
Maharashtra & Gujarat



3,500 Employees

3 COCO, 23 Franchised -
Restaurants

ABOUT THE VKHL

Incorporated in 2007 and headquartered in Mumbai, Vikram Kamats Hospitality Ltd is an Indian hospitality company renowned for operating mid-scale hotels and iconic vegetarian restaurant chains, with a presence across multiple cities catering to both highway travelers and urban customers.

The company operates two flagship brands — VITS Hotels, a chain catering to business and leisure travelers, and Kamats Restaurants, known for serving authentic south indian cuisine across India in quick service format.

Over the years, the company has been recognized with more than 10 prestigious awards, including “Maharashtra Gaurav Governor’s Award 2023,” “Golden Spoon Awards,” etc. for three consecutive years, reflecting its operational excellence and strong customer loyalty.

VITS Hotels, operated through its subsidiary Vitizen Hotels Limited (84% stake), is positioned in the 3-star and 4-star category, targeting the mid-market segment with a blend of comfort, affordability, and premium service, attracting both corporate and leisure clientele across India’s key destinations.

OUR BRANDS

VITS® Hotels & Resorts

kamats LEGACY AUTHENTIC FLAVOURS OF SOUTH

kamats® The Food People!

kamats® Hospitality Academy of Skill

URBAN DHABA The Rich Taste of Punjab

AROMAS

PEPPER FRY Veg Multi-Cuisine Kitchen BY kamats

OUR JOURNEY

2007

VIDU Restaurants was incorporated.

2015

VIDU successfully goes public with an overwhelming 7.86 times oversubscription and get listed on the BSE SME Platform, marking a new growth phase as Kamats expands to multiple new locations.

2020

COVID-19 pandemic disrupted operations, however, VIDLI remained resilient and continued to deliver profits.

2022

- Issued 64,95,000 equity shares through Rights Issue in the ratio of 3:2.
- Launched its owned premium outlet - Kamats Legacy at Bhandup, Mumbai.
- Successfully migrated to the Main Board of BSE Ltd.

2023

- Company declared the dividend at 5% to its shareholders.
- The Board of Directors proposed to acquire majority of stake in Kamats Canada Ltd.
- Company issued Convertible warrants on private Placement basis.
- Launch of Premium Outlet Kamats Legacy at, Narman Point, Mumbai.

2024

- Launched premium outlet Kamats Legacy at, Vashi, Navi Mumbai.
- Declared a 3% dividend to shareholders.
- Successfully raised ~₹28 crore from reputed investors, including Mrinalini Jaisinghani (Polycab Group), Nats Widithi LLP (Sattva Group), Golden Bird Fund (PPI), and Green Portfolio Fund Manager.
- Opened the third premium outlet Kamats Legacy at, Malad, Mumbai.
- Subsidiary commenced management of VITS Hotel, Karad (72 keys).
- Leased 3-star hotels in Lonavala (39 keys), Panchgani (40 keys).
- Leased mid-market segment hotels in Bharuch, Gujarat (23 keys), Pune Kharad (27 keys).

2025

- Commenced management of 3-star VITS Hotel & Resorts at Sasan giri (29 keys).
- Commenced management of 4-star VITS Hotel at Gangtok, Sikkim (41 keys).
- Leased a 4-star hotel in Gurugram (57 keys).
- Launched fourth premium outlet of Kamats Legacy at Mira Road, Thane.
- Board of Directors recommended a final dividend of 3% for FY 2024-25.
- Acquired an under-construction hotel at Daman with ~70 rooms.
- Subsidiary Vizsan Hotels Limited signed a long-term lease for a strategically located ~40-room hotel with restaurant and modern facilities at Manyata Tech Park, Bengaluru.

2026

- The Company has launched new Restaurant Urban Dhaba (Urban Bar) at Bhandup, Mumbai having seating capacity of 70 guests.
- Commenced management ofVITS Igatpuri (33keys) & VITS Ayodhya (17 keys)
- The Company has signed an agreement with HPCL for setting up Company brand Outlets/ Quick Service Restaurant (QSR) for Take Away Food Counters at HPCL Retail Outlets sites.

LEADERSHIP TEAM

Driving Innovation & Growth BOD & Management



Dr. Vikram V Kamat – Founder & Chairman

Dr.Vikram V. Kamat is a science graduate(B.Sc) and has completed his Hotel Management course from the Institute of Hotel Management, Catering Technology and Applied Nutrition (IHMCTAN), Mumbai. Dr. Vikram V. Kamat has established worldwide recognition as an Author, Entrepreneur. He has been a founder member of the Company. He has rich experience and expertise in management of the Company and Hotel Industry. He has authored several books like Hiring & Retaining The Best People, Money Fame & Success Through Restaurant Franchising, Sales Magic, 22 Sins Of Selling, You Can Either Work For Your Boss Or Be Your Own Boss, Restaurant Success.



Dr. Vidhi Vikram Kamat
Director



Mrs. Nanette Dsa
Chairperson & Independent Director



Mr. Ammin Rajqotwala
Independent Director



Ms. Meghna Vihang Makda
Independent Director



Mr. Tajinder Narang
Whole Time Director (VITS)



Mr. Ajit Dhumal
Head of Kamats Division



Mr. Pankaj Deokar
COO (Kamats)



Vinay Kumar Singh
COO (VITS Hotels & Resorts)



Mr. Aslam Syed
GM operations



Mr. Subhendu Talele
AVP Operations (Kamats)



Mr. Ravindra Shinde
Chief Financial Officer

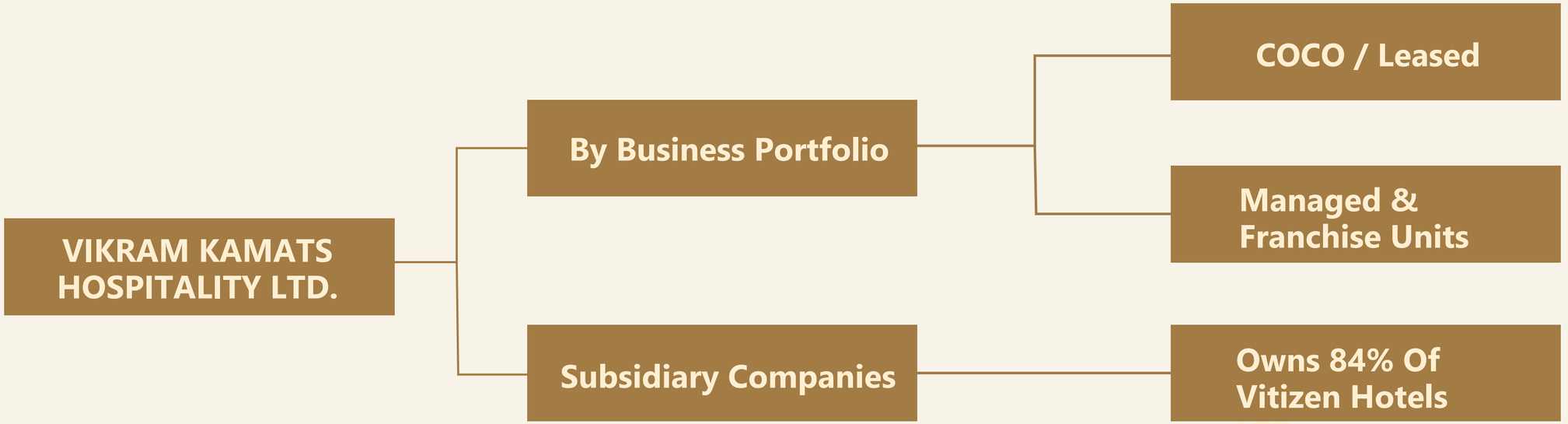


Ms. Bhakti Khanna
Company Secretary



Mr. Salman Shaikh
Senior Manager – Secretarial & Legal

BUSINESS STRUCTURE



COCO / LEASED MODEL

VKHL directly owns or operates hotelsand restaurants under in-house brands like Kamats and VITS, ensuring complete control over quality, service, and customer experience.

It serves as a platform to strengthen brand presence, pilot new concepts, and demonstrate operational best practices.

MANAGED / FRANCHISED MODEL

VKHL partners with third-party operators who manage restaurants and hotels under its brand and standards, earning fees and royalties (typically 5%–7% of sales) without booking direct revenues.

This asset-light approach enables fast, cost-effective expansion while leveraging franchisees' entrepreneurial drive and allowing VKHL to focus on brand development and operational consistency.

VITIZEN HOTELS LTD

Vitizen Hotels Ltd., an 84% subsidiary of VKHL, manages mid-scale brands like VITS Hotels & Resorts and VITS Select, targeting the 3-star and 4-star segments across business and leisure destinations in India.

It plays a key role in scaling VKHL's hospitality presence by combining brand-driven expansion with flexible operating models to ensure capital-efficient growth.

SERVICE OFFERINGS



Hotel & Resort Operations

Management and operation of mid-scale to premium hotels and resorts under proprietary or franchise brands.

Focus on business and leisure travelers with Indian hospitality at the core.



Restaurant & Dining Services

In-house specialty restaurants offering regional Indian cuisine (e.g., South Indian, Maharashtrian, Punjabi).

Quick service restaurants (QSR) for fast-casual Indian meals.

Catering services for corporate and private events.



Franchise & Brand Licensing

Franchise opportunities for restaurant or hotel brands under the VKHL umbrella.

Licensing of established hospitality brands with standard operating procedures and support systems.



Event Management & Banqueting

Banquet halls and event spaces for weddings, corporate gatherings, and cultural events.

Turnkey event planning and execution services.



Hospitality Consultancy & Advisory

Hospitality project development, market feasibility studies, and operational audits.

Branding, concept creation, and menu engineering for restaurants or hotel chains.



Food Production & Packaged Goods

Ready-to-eat or packaged traditional Indian foods under the VKHL brand.

Cloud kitchens, Central Kitchen and delivery-only food concepts



Sustainability & Green Hospitality Solutions

Eco-friendly hospitality initiatives (drawing from the heritage of sustainable practices in Indian culture).

Waste reduction, energy-efficient operations, and organic sourcing.



Training & Development

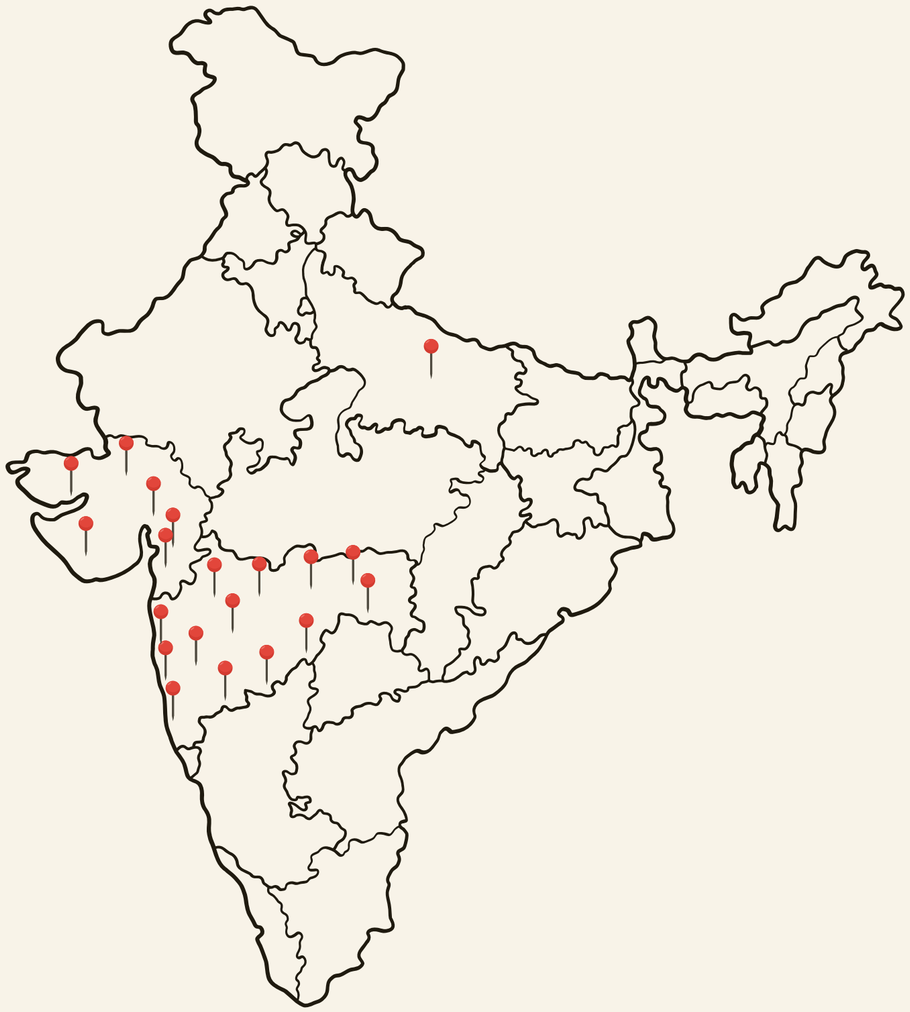
In-house hospitality training programs (KHAS) and partnerships with institutes for skill development.

Soft skills, culinary, and operational excellence programs for team members and franchisees.

OUR PRESENCE

GEOGRAPHICAL PRESENCE

MORE THAN 20 HOTELS



- VITS Select Diveagar
- VITS Ankleshwar
- VITS Kamats Silvassa
- VITS Dwarka
- VITS Daman Devka Beach
- VITS Dapoli
- VITS Karad
- VITS Jamnagar
- VITS Nanded
- Purple Beds by VITS Surat
- VITS Select Nashik
- VITS Lonavala
- VITS Sharanam Thane
- VITS Select Kharadi Pune
- VITS Sasan Gir
- VITS Select Rajkot
- Purple Beds by VITS Aurangabad
- VITS Select Igatpuri
- VITS Select Ayodhya
- VITS Nani Daman

IMAGES OF RESTAURANT

MORE THAN 30 OUTLETS



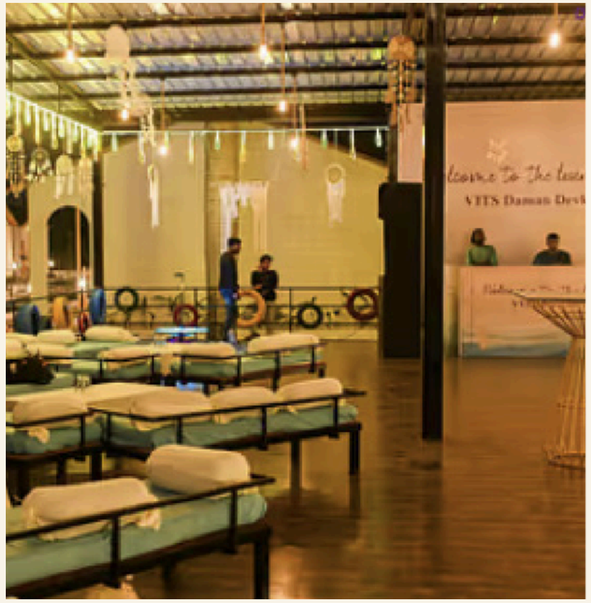
KAMATS LEGACY MALAD



KAMATS LEGACY VASHI



KAMATS LEGACY NARIMAN POINT









IMAGES OF VITS HOTELS – DAMAN | LONAVALA









IMAGES OF NEWLY LAUNCHED VITS HOTELS – IGATPURI | AYODHYA

COMPETITIVE EDGE



Hybrid Business Model with Multiple Revenue Streams

We leverage a mix of COCO/leased and franchised/managed models across diverse formats like hotels, restaurants, cloud kitchens, and packaged foods to drive growth and reduce market risk.

Strong Brand Portfolio with Legacy Value

Our portfolio includes established brands like VITS and Kamats, with licensed heritage names like Vithal Kamats offering strong brand recognition and trust at minimal brand-building cost.

Strategic Presence Across Highway and Urban Markets

We operate inhigh-traffic highway locations and urban centers to ensure a balance of transient and repeat customers, with strong footholds in Mumbai and Gujarat.

Innovation Through New Concepts and Premiumisation

We continuously launch premium and the med dining formats Urban Dhaba and Pepper Fry to offer unique customer experiences and standout in a competitive market.

Targeted Expansion in High-Potential Corridors

Our growth strategy focuses on expanding into key business and tourist destinations to ensure steady demand and year-round revenue.

KEY FINANCIAL HIGHLIGHTS

VIKRAM KAMATS HOSPITALITY LTD (STANDALONE) (Rs. In Lakhs)			
Particulars	**Half Year ended 30th Sept 2026**	**Half Year ended 30th Sept 2025**	**Growth / (Decline)**
Total revenue	1,369.19	1,441.64	-5.03%
EBIDTA	122.21	319.73	-61.78%
Finance Cost	84.44	54.04	56.25%
Depreciation	183.55	121 .55	51.01%
PBT	-39.78	144.14	-127.60%
TCI	-22.64	102.71	-122.05%

VITIZEN HOTELS LIMITED (Rs. In Lakhs)			
Particulars	**Half Year ended 30th Sept 2026**	**Half Year ended 30th Sept 2025**	**Growth / (Decline)**
Total revenue	1 ,371.39	1 ,245.98	10.07%
EBIDTA	276.56	389.76	-29.04%
Finance Cost	94.12	104.9	-10.28%
Depreciation	245.54	264.52	-7.18%
PBT	-26.29	20.34	-229.25%
TCI	-19.51	18.09	-207.85%

CONSOLIDATED RESULTS (Rs. In Lakhs)			
Particulars	**Half Year ended 30th Sept 2026**	**Half Year ended 30th Sept 2025**	**Growth / (Decline)**
Total revenue	2,582.23	2,562.34	0.78%
EBIDTA	276.38	602.5	-54.13%
Finance Cost	150.59	158.94	-5.25%
Depreciation	429.09	386.07	11.14%
PBT	-160.49	57.49	-379.16%
TCI	-136.58	13.81	-1,089.00%

TCI – Total Comprehensive Income

KEY METRICS

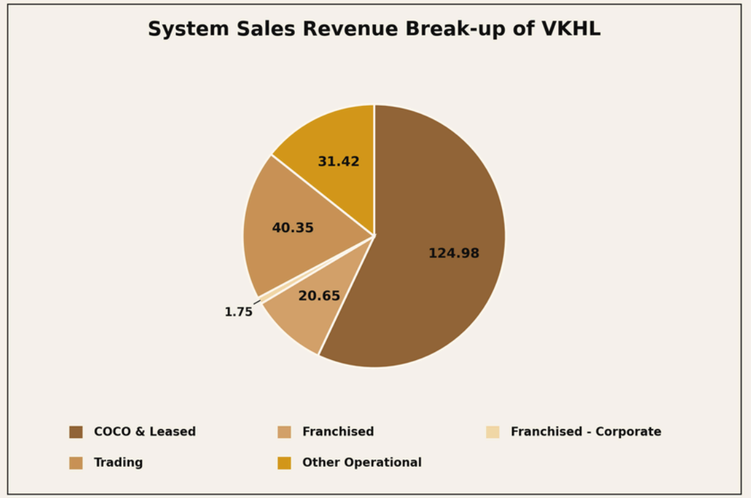
Revenue Breakup VKHL (Kamats)	Amount (in million)
COCO & Leased	124.98
Franchised	20.65
Franchised - Corporate	1.75
Trading	40.35
Other Operational	31.42
Total	219.18

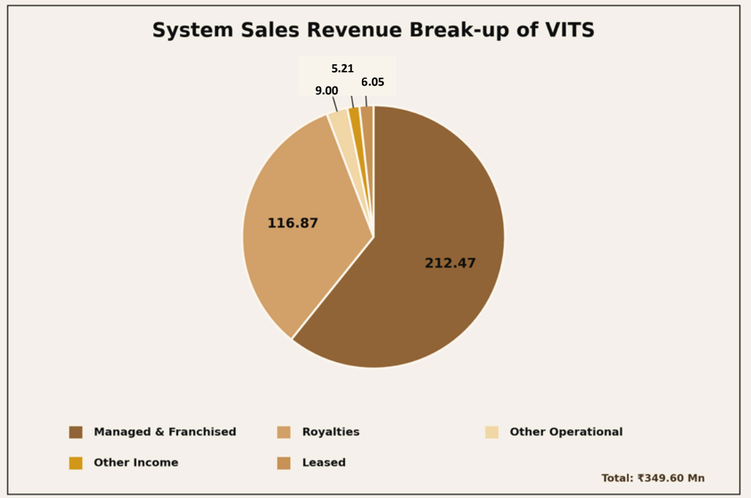
Business Model	No. of operating Hotels units
Managed & Franchised	13
Leased - Hotel	5

Business Model	No. of operating restaurant units
COCO	3
Franchised	23
Leased - Restaurant	3
Leased - Hotel	1

Revenue Breakup - VITS	Amount (in million)
Managed & Franchised	212.47
Royalties	116.87
Other Operational	9.00
Other Income	5.21
Leased	6.05
Total	349.60

System wide Group occupancy	53%
System wide Group ARR	INR 3052/-

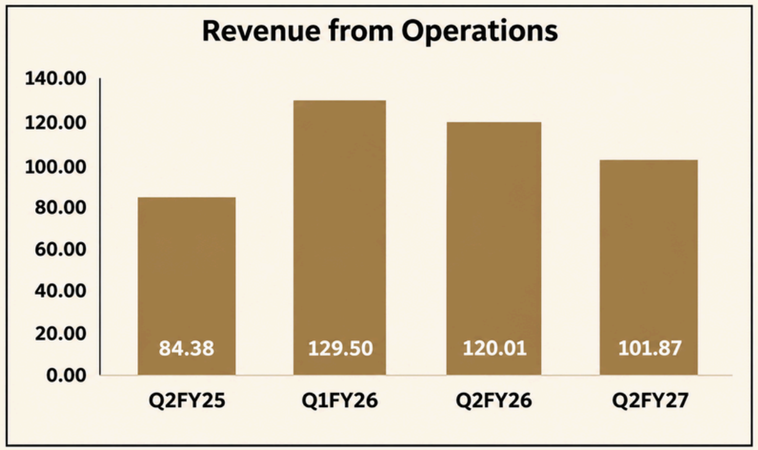




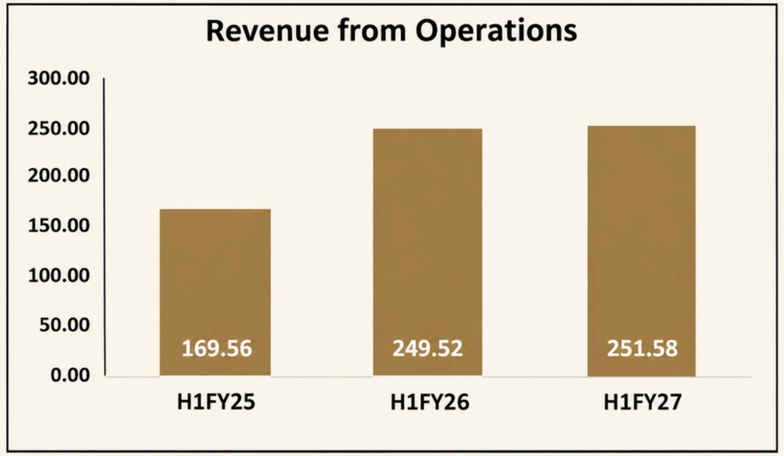
KEY FINANCIAL METRICS

(Rs In Mn)

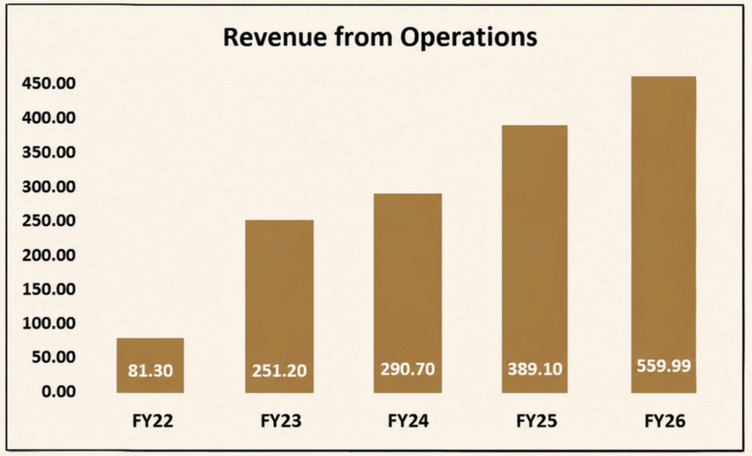
QUARTERLY



HALF YEARLY



FULL YEARLY



AWARDS



MID-DAY MAHARASHTRA GAURAV AWARD

mid-day Tuesday 28.02.2023 19

r. Vikram Kamat felicitated by the
onourable Governor Bhagat Singh Koshyari

c Personality in Hospitality - Dr. Vikram Kamat

Dr. Vikram Kamat and Vidhi Kamat from The Vitskamats Group being felicitated for Iconic Personality in Hospitality

Maharashtra Gaurav
Governor's Award 2023



World of Hospitality
Award 2024

THANK YOU

VIKRAM KAMATS HOSPITALITY LIMITED

For further information on the Company, please visit
https://www.kamatsindia.com/

SALMAN SHAIKH

7400058768 cs@kamatsindia.com