



# Asia Capital Limited

(A BSE Listed NBFC)

CIN: L65993MH1983PLC342502

Registered Office:  
203, Aziz Avenue, CTS-1381, Near  
Railway Crossing Vallabhbhai Patel Road,  
Vile Parle (West), Mumbai - 400056

Date: May 06, 2026

To  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400 001

**Sub: Integrated Filing (Financial) for the quarter and financial year ended March 31, 2026**

Please find attached herewith the Integrated Filing (Financial) of Asia Capital Limited ('Company') for the quarter and financial year ended March 31, 2026. The same is also being made available on the website of the Company at [www. https://www.asiacapital.in/](https://www.asiacapital.in/)

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated March 31, 2024, read with Circular No. 20260102-4 issued by BSE Limited and Circular No. NSE/CML/2026/02 issued by the National Stock Exchange of India Limited, both circulars event dated January 2, 2026.

This is for your information and records.

For ASIA CAPITAL LIMITED

prateek  
sharma

Digitally signed by prateek sharma  
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e59a4e413a18b0e6556470b478e4a1ea1fc,  
postalCode=334001, street=178 Pokhar  
Quater, Bikaner Rani Bazar,  
pseudonym=1dce44aeeeb46f2ac9c7851a  
1909421  
serialNumber=d77e9b204394539544f1cc  
f92ee256b6394d3f41da449897f6f93b96  
3a2, o=Personel, cn=prateek sharma  
Date: 2026.05.06 13:36:35 +05'30'



CS Prateek Sharma  
Company Secretary and Compliance Officer  
M No. A49283

Place: Mumbai

Encl: a/a

# Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002, India

Tel: +91 22 2203 6623, 2206 5739 E-mail: info@sljainindia.com Website: www.sljainindia.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,  
The Board of Directors of  
ASIA CAPITAL LIMITED

Report on the audit of the Standalone Financial Results

## Opinion

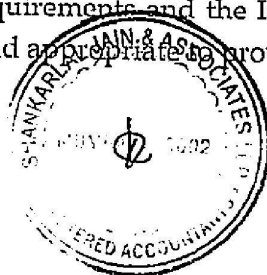
We have audited the accompanying statement of quarterly and year to date financial results of ASIA CAPITAL LIMITED (the "Company"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

## Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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## Management's Responsibilities for the Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or



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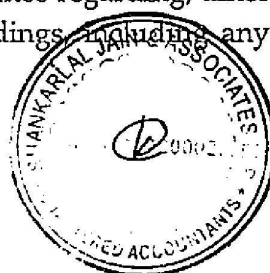
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error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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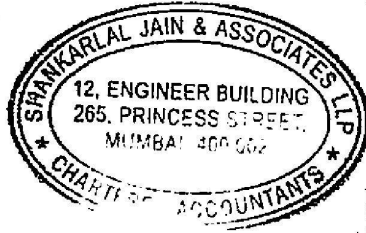
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Shankarlal Jain & Associates LLP  
Chartered Accountants  
Firm Registration No. 109901W/W100082



Kunal Padhya  
Partner  
Membership No. 160291  
UDIN : 26160291HQOPVN1006


Date: 06/05/2026

Place: Mumbai


<b>Asia Capital Limited</b> <b>CIN: L65993MH1983PLC342502</b> 203 Aziz Avenue, CTS-1381, Near Railway Crossing, Vallabhbai Patel Road, Vile Parle (W), Mumbai - 400056. Email : info@asiacapital.in; Website: www.asiacapital.in			
<b>Balance Sheet as at March 31, 2026</b>			
Particulars	Note No.	Amount in Lakhs	
		As at March 31,2026	As at March 31,2025
<b>ASSETS</b>			
<b>(1) Financials assets</b>			
(a) Cash and cash equivalents	3	1.810	1.966
(b) Bank balance other than (a) above	4	231.250	635.842
(c) Loans	5	290.686	30.248
<b>Total Financial Assets</b>		<b>523.746</b>	<b>668.056</b>
<b>(2) Non-Financial assets</b>			
(a) Current tax assets (Net)	-	3.807	-
(b) Deferred tax assets (Net)	6	0.011	0.004
(c) Property, plant and equipment	7	0.073	0.176
(d) Other non-financial assets	8	3.994	0.831
<b>Total Non-Financial Assets</b>		<b>7.884</b>	<b>1.011</b>
<b>Total Assets</b>		<b>531.631</b>	<b>669.066</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Liabilities</b>			
<b>(1) Financial Liabilities</b>			
(a) Payables	9	3.036	2.938
(b) Borrowings	10	-	150.661
<b>Total Financial Liabilities</b>		<b>3.036</b>	<b>153.599</b>
<b>(2) Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)	11	-	0.408
(b) Deferred tax liability (Net)	12	-	-
(c) Other non-financial liabilities	13	0.788	0.832
<b>Total Non-Financial Liabilities</b>		<b>0.788</b>	<b>1.240</b>
<b>Total liabilities</b>		<b>3.823</b>	<b>154.839</b>
<b>(3) Equity</b>			
(a) Equity Share Capital	14	309.200	309.200
(b) Other equity	15	218.607	205.027
<b>Total equity</b>		<b>527.807</b>	<b>514.227</b>
<b>Total equity and liabilities</b>		<b>531.631</b>	<b>670.066</b>
		(0)	1

Significant Accounting Policies and Notes forming part of accounts 1-42

For And On Behalf Of The Board of Directors  
Of Asia capital Limited

  
Santosh Suresh Choudhary  
Managing Director  
DIN: 05245122

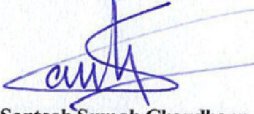


  
Murari Thakur  
Chief Financial Officer

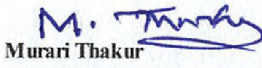
Date: 06/05/2026  
Place: Mumbai

Asia Capital Limited CIN: L65993MH1983PLC342502 203 Aziz Avenue, CTS-1381, Near Railway Crossing, Vallabhbbhai Patel Road, Vile Parle (W), Mumbai - 400056. Email : info@asiacapital.in, Website: www.asiacapital.in					
Statement of Profit and Loss for the year ended March 31, 2026					
Particulars	Quarter ended			For the year ended	For the year ended
	31-Mar-26	31-Dec-25	31-Mar-25	March 31, 2026	March 31, 2025
	Unaudited	Unaudited	Audited	Audited	Audited
<b>INCOME</b>					
(I) Revenue from Operations					
Interest Income	8.98	8.68	4.72	27.28	47.99
(II) Other Income	4.28	3.49	9.37	16.39	10.30
<b>(III) Total Income (I+II)</b>	<b>13.26</b>	<b>12.17</b>	<b>14.09</b>	<b>43.67</b>	<b>58.29</b>
<b>EXPENSES</b>					
(i) Employee benefit expense	1.83	1.85	1.19	6.74	4.84
(ii) Depreciation	0.02	0.03	0.04	0.10	0.14
(iii) Other expenses	9.63	3.13	4.73	18.66	12.67
<b>(IV) Total expenses</b>	<b>11.49</b>	<b>5.01</b>	<b>5.96</b>	<b>25.50</b>	<b>17.66</b>
<b>(V) Profit before Tax (III-IV)</b>	<b>1.77</b>	<b>7.17</b>	<b>8.13</b>	<b>18.17</b>	<b>40.64</b>
<b>Tax Expenses</b>					
- Current tax	0.45	1.80	3.35	4.60	10.50
- Deferred Tax	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)
- Tax Pertaining to earlier years	-	-	0.12	-	0.12
<b>(VI) Total tax expense</b>	<b>0.45</b>	<b>1.80</b>	<b>3.46</b>	<b>4.59</b>	<b>10.61</b>
<b>(VII) Net Profit After Tax</b>	<b>1.33</b>	<b>5.37</b>	<b>4.67</b>	<b>13.58</b>	<b>30.02</b>
<b>(VIII) Adjustment: Short/ (Excess) depreciation for earlier years</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(IX) Profit for the year before Comprehensive Income</b>	<b>1.33</b>	<b>5.37</b>	<b>4.67</b>	<b>13.58</b>	<b>30.02</b>
<b>(X) Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(XI) Total comprehensive income (IX+X)</b>	<b>1.33</b>	<b>5.37</b>	<b>4.67</b>	<b>13.58</b>	<b>30.02</b>
<b>(XII) Earning Per Share (EPS) of face value of Rs 10/- each</b>					
<b>Basic and Diluted (in Rs.)</b>	<b>0.04</b>	<b>0.17</b>	<b>0.15</b>	<b>0.44</b>	<b>0.97</b>

For And On Behalf Of The Board of Directors  
Of Asia capital Limited

  
Santosh Suresh Choudhary  
Managing Director  
DIN: 05245122



  
Murari Thakur  
Chief Financial Officer

Date: 06/05/2026  
Place: Mumbai


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Cash Flow Statement for the year ended March 31, 2026			
	Particulars	For The year ended March 31, 2026	For The year ended March 31, 2025
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net Profit before tax	18.17	40.64
	Adjustment for:		
	Depreciation	0.10	0.14
	<b>Operating profit before working capital changes</b>	<b>18.28</b>	<b>40.78</b>
	<b>Adjustment for :-</b>		
	Increase/(Decrease) in trade payables	0.10	(10.02)
	Increase/(Decrease) in other current liabilities	(0.04)	0.42
	Decrease/(Increase) in short-term loans and advances	(260.44)	522.78
	Decrease/(Increase) in other current assets	(3.16)	64.07
	<b>Net change in working capital</b>	<b>(263.55)</b>	<b>577.25</b>
	Cash generation from operation	(245.27)	618.03
	Income tax paid (Net of Tax Refund)	(8.82)	(10.78)
	<b>Net cash generated from operating activities</b>	<b>(254.09)</b>	<b>607.25</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	-	(0.31)
	<b>Net cash generated from investing activities</b>	<b>-</b>	<b>(0.31)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Increase/(Decrease) in borrowings	(150.66)	25.50
	<b>Net cash generated from financing activities</b>	<b>(150.66)</b>	<b>25.50</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(404.75)</b>	<b>632.44</b>
	Cash and cash equivalents at the beginning of the year	637.81	5.37
	<b>Cash and cash equivalents at the end of the year*</b>	<b>233.06</b>	<b>637.81</b>
<b>Reconciliation of cash and cash equivalents with the balance sheet:</b>			
	* Comprises:		
(a)	Cash on hand	0.40	0.23
(b)	Balances with banks	1.42	1.73
(c)	Other Bank Balance	231.25	635.84
	<b>Total</b>	<b>233.06</b>	<b>637.81</b>

1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

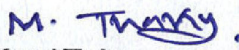
2. Previous year's figures have been regrouped/reclassified wherever applicable.

**As Per Our Report Of Even Date**

**For And On Behalf Of The Board of Directors  
Of Asia capital Limited**

  
Santosh Suresh Choudhary  
Managing Director  
DIN: 05245122



  
Murari Thakur  
Chief Financial Officer

Date: 06/05/2026  
Place: Mumbai



# Asia Capital Limited

(A BSE Listed NBFC)  
CIN: L65993MH1983PLC342502

Registered Office:  
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Railway Crossing Vallabhbai Patel Road,  
Vile Parle (West), Mumbai - 400056

Date: May 06, 2026

To  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400 001

**Sub: Declaration of unmodified opinion in terms of Regulation 33 (3)(d) and Regulation 52 (3)(a) of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

We declare that M/s. For Shankarlal Jain & Associates LLP, Chartered Accountants., Statutory Auditors of the Company have submitted the audit report for audited financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2026 with unmodified opinion.

For Asia capital Limited,

Mr. Murari Thakur  
Chief Financial Officer

