VISL/SEC./SE/2026-27/61

November 04, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 544784

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Scrip Code: VISL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Vesting of performance-based grants

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby inform that the Employee Stock Option Grants – 2023 granted under the pre-demerger Vedanta Limited Employee Stock Option Scheme – 2016 ("ESOS 2016") to eligible employees have vested w.e.f. November 04, 2026.

Pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, which became effective on May 1, 2026, the iron ore undertaking of Vedanta Limited ("VEDL") was transferred to Vedanta Iron And Steel Limited ("VISL").

In lieu of the above, VISL adopted the VISL ESOS Special Purpose Demerger Scheme to provide continuity of benefits in respect of the current outstanding grants under ESOS 2016 held by eligible employees of Vedanta Limited (VEDL) and the Resulting Companies (Vedanta Aluminium Metal Limited, Vedanta Power Limited (erstwhile Talwandi Sabo Power Limited), and Vedanta Oil and Gas Limited (erstwhile Malco Energy Limited). Accordingly, such eligible employees will be entitled to receive equity shares of VEDL as well as the respective Resulting Companies.

In this regard, the requisite details pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1)</td><td>Brief details of options granted</td><td>The present instance is vesting of options granted in 2023, on completion of the performance period and subject to achievement of performance conditions.</td></tr>
<tr><td>2)</td><td>Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)</td><td>Yes</td></tr>
<tr><td>3)</td><td>Total number of shares covered by these options</td><td>Options Granted – 1,84,14,252[1]

Options Vested[2][3]<table><tr><td>Total Vesting</td><td>55,16,340</td></tr><tr><td>VISL</td><td>6,33,976</td></tr></table></td></tr>
</table>

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
CIN: L24109MH2023PLC411777

		VEDL and other three resulting companies	*48,82,364*
4)	Pricing Formula/Exercise Price	At par value	
5)	Option Vested	Refer point 3 above	
6)	Time within which option may be exercised	8 months or such other time period as may be approved by Nomination and Remuneration Committee ("NRC") of the Company.	
7)	Options exercised	The exact options exercised will be determined post the exercise period is closed.	
8)	Money realized by exercise of options	The money realized by exercise of options will be determined post the exercise period is closed.	
9)	The total number of shares arising as a result of exercise of option	The total number of shares arising as a result of exercise of options will be determined post the exercise period is closed.	
10)	Options lapsed	The options lapsed will be determined post the exercise period is closed.	
11)	Variation of terms of options	Not Applicable	
12)	Brief details of significant terms	Options are vested based on a combination of business and individual performance over a sustained period, after approval of NRC of the Company.	
13)	Subsequent changes or cancellation or exercise of such options	No changes	
14)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable	

1. This represents the total no. of options granted by VEDL under the 2023 Grant Plan.
2. This represents the total no. of options vested under ESOS 2016 for the employees of VISL, VEDL and other three Resulting companies. Accordingly, the eligible employees will be entitled to receive equity shares of VISL, VEDL as well as the other three Resulting Companies.
3. This represents the options vested for VISL Employees. Upon exercise of outstanding options under VEDL's pre demerger schemes, eligible employees of VISL will get equity shares of VISL as well as the corresponding entitlement to shares of VEDL and other three Resulting Companies.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **VEDANTA IRON AND STEEL LIMITED**

TINA K LAKHANI
Digitally signed by TINA K LAKHANI
Date: 2026.11.04 17:46:06 +05'30'

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A-34723

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
CIN: L24109MH2023PLC411777