

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.23/2026-27

14.05.2026

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Rectification Order received from the Income Tax Department

With reference to our earlier intimation vide Ref.No.TMB.SE.158/2025-26 dated March 18, 2026, regarding the Notice of Demand issued under Section 156 of the Income Tax Act, 1961, amounting to Rs.2,04,23,11,454/- (Rupees Two Hundred Four Crore Twenty-Three Lakh Eleven Thousand Four Hundred Fifty-Four Only) has been revised.

We inform that we have received a Rectification Order from the Office of the Deputy Commissioner of Income Tax, Circle 1, Tirunelveli, that the aforesaid notice of demand amount has been **reduced to Rs.2,93,39,404/- (Rupees Two Crore Ninety-Three Lakh Thirty-Nine Thousand Four Hundred Four Only)** vide its Notice No. ITBA/REC/S/91/2026-27/1089008402(1) dated May 14, 2026, for A.Y 2013-14.

The requisite disclosure as required as per the requirements of Regulation 30 read with Schedule III - Para A (20) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as applicable) and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **“Annexure – A”**.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar

Company Secretary and Compliance Officer

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**Annexure – A****Information as required under Regulation 30 - Para A (20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1.	Name of the authority	The Office of the Deputy Commissioner of Income Tax, Circle 1, Tirunelveli
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Rectification order was received for an amount of Rs.2,93,39,404/- (Rupees Two Crore Ninety-Three Lakh Thirty-Nine Thousand Four Hundred Four Only) vide Notice No. ITBA/REC/S/91/2026-27/1089008402(1) dated May 14, 2026, for A.Y 2013-14 in respect to earlier demand notice dated March 17, 2026 for an amount of Rs.2,04,23,11,454/- (Rupees Two Hundred Four Crore Twenty-Three Lakh Eleven Thousand Four Hundred Fifty-Four Only).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 14, 2026.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Assessment Unit, Income Tax Department vide notice no. ITBA/AST/S/156/2025-26/1087516521(1) dated March 17, 2026, raised a demand by disallowing the claim made under Section 36(1) (vii) of the Income Tax Act, 1961 for A.Y. 2013-14.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	This notice would not have material impact on the bank's financial statement.