September 29, 2026

To,

BSE Limited
Scrip Code: 532478

National Stock Exchange of India Ltd.
Symbol: UBL

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – New Tax Litigations

In compliance with Regulation 30 read with Para B(8) of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we wish to inform that the Company has received penalty orders from the Assessment Unit, Income Tax Department - National Faceless Assessment Centre ('NFAC') in relation to Assessment Years ('AY') 2013-14, 2014-15, 2017-18 (two orders), 2018-19, 2020-21, and 2022-23, raising an aggregate penalty demand of ₹54,82,99,656/-, details of which are enclosed as ***Annexure.***

This is for your information and records.

Thanking you,
For UNITED BREWERIES LIMITED

NIKHIL MALPANI
Digitally signed by NIKHIL MALPANI
Date: 2026.09.29 18:39:20 +05'30'

NIKHIL MALPANI
Company Secretary & Compliance Officer

Encl: as above

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Tel : (91-80) 45655000, Fax : (91-80) 22211964, 22229488, Email : ublcorporate@ubmail.com
Corporate Identity Number : L36999KA1999PLC025195, Web Site : www.unitedbreweries.com

Annexure

S. No.	**Particulars**	**Description**						
1.	Name of the Authority	From the Assessment Unit, Income Tax Department – NFAC. These penalty orders were received on September 28, 2026, and September 29, 2026.						
2.	Nature of Litigation/ dispute	Penalty demand levied under section 271(1)(c) of the Income-tax Act, 1961 (the Act) for AY 2014-15, amounting to ₹8,15,27,270/-	Penalty demand levied under section 270A of the Act, for AY 2017-18, amounting to ₹4,15,29,600/-	Penalty demand levied under section 270A of the Act, for AY 2018-19, amounting to ₹1,03,82,400/-	Penalty demand levied under section 271(1)(c) of the Act for AY 2013-14, amounting to ₹9,53,62,045/-	Penalty demand levied under section 270A of the Act for AY 2020-21, amounting to ₹2,45,12,525/-	Penalty demand levied under section 270A of the Act for AY 2022-23, amounting to ₹26,98,91,806/-	Penalty demand levied under section 270A of the Act for AY 2017-18, amounting to ₹2,50,94,010/-
3.	Brief details of the dispute/ litigation	The Income Tax Department has passed an assessment order under section 143(3) read with section ('r.w.s') 254 r.w.s 144C (13) of the Act, against which the Company has already filed an appeal before the Hon'ble Income Tax Appellate Tribunal ('ITAT'), which is currently pending for adjudication. However, learned NFAC has proceeded to levy a penalty on the issues which are still pending for adjudication.	The Income Tax Department has passed an assessment order under section 143(3) r.w.s. 263 r.w.s. 144C (13) of the Act, against which the Company has already filed an appeal before the Hon'ble ITAT, which is currently pending for adjudication. However, learned NFAC has proceeded to levy penalty on the issues which are still pending for adjudication.	The Income Tax Department has passed an assessment order under section 143(3) r.w.s. 263 r.w.s. 144C (13) of the Act, against which the Company has already filed an appeal before the Hon'ble ITAT, which is currently pending for adjudication. However, the learned NFAC has proceeded to levy penalty on the issues which are still pending for adjudication.	The Income Tax Department has passed an assessment order under section 143(3) r.w.s. 254 r.w.s. 144C (13) of the Act, against which the Company has already filed an appeal before the Hon'ble ITAT, which is currently pending for adjudication. However, the learned NFAC has proceeded to levy penalty on the issues which are still pending for adjudication.	The Income Tax Department has passed an assessment order under section 143(3) r.w.s. 254 of the Act, against which the Company has already filed an appeal before the Learned Commissioner of Income-tax (Appeals), which is currently pending for adjudication. However, the learned NFAC has proceeded to levy penalty on the issues which are still pending for adjudication.	The Income Tax Department has passed an assessment order under section 143(3) r.w.s. 144C (13) of the Act, against which the Company has already filed an appeal before the Hon'ble ITAT, which is currently pending for adjudication. However, learned NFAC has proceeded to levy penalty on the issues which are still pending for adjudication. Additionally, the	The Income Tax Department has passed an assessment order under section 143(3) read with section r.w.s. 254 of the Act, against which the Company has already filed an appeal before the Learned Commissioner of Income-tax (Appeals), which is currently pending for adjudication. However, the learned NFAC has proceeded to levy penalty on the issues which

					Additionally, the learned NFAC has made a mistake apparent on record and levied excess penalty of ₹ 43,34,639/-.	Additionally, the learned NFAC has made a mistake apparent on record and levied excess penalty of ₹68,57,670/-.	learned NFAC has made a mistake apparent on record and levied excess penalty of ₹7,55,05,446/-.	are still pending for adjudication. Additionally, the learned NFAC has erred in imposing a duplicative penalty amounting to ₹99,35,764/-, even though the same penalty had already been levied.
4.	Expected financial implications, if any	The Company believes that it has a strong case to defend before the relevant appellate authority and, based on the facts and circumstances of the matter, does not anticipate any material financial impact on the Company except for a minimal statutory pre-deposit that is required to be made at the time of admission of appeal, if any. The Company is pursuing appropriate legal remedies in this regard.						
5.	Quantum of claims, if any	Enumerated in Sl. No 2 above.						

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