RS/LLOYDSENGG/BSEL-NSEL/2026/96 **November 2, 2026**

The Department of Corporate Services, **BSE Limited** 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	**The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	**Symbol: LLOYDSENGG** **ISIN: INE093R01011**

Dear Sir / Madam,

Sub: Earnings / Investors Presentation for the quarter ended 30th September 2026.

Lloyds Engineering Works Limited presents the Earnings / Investors Presentation to various stakeholders of the Company for quarter ended as on 30th September 2026.

The same is made available on the website of the Company at www.lloydsengg.in.

We request you to kindly take the above information and enclosed documents on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shabbir Shaikh

Digitally signed by Rahima Shabbir Shaikh
Date: 2026.11.02 22:07:18 +05'30'

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449
Encl: As above



LLOYDS® ENGINEERING WORKS

INVESTOR PRESENTATION

November 2026

Why Lloyds Engineering Works?

50+ Years of Heritage
Deep engineering legacy built since 1974, evolving into an integrated infrastructure platform.

Diversified Business
Diversified presence across Engineering, Electrical, EPC & Infrastructure, and Defence Technologies.

Integrated Manufacturing
End-to-end capabilities spanning engineering, fabrication, machining, assembly and testing.

Technology Partnerships
Exclusive global tie-ups across marine, process and defence technologies limit competition.

Marquee Client Base
Long-standing relationships with IOC, L&T, BPCL, SAIL, Indian Navy, Reliance and other majors.

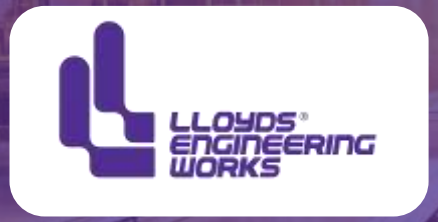
Large Growth Markets
Exposure to Infrastructure, Steel, Railways, Power and Defence end-markets.

Strong Financial Position
Low leverage and a modernised, asset-light base support future growth investments.

Scalable Growth Platform
Manufacturing expansion, strategic acquisitions and recurring service revenues drive long-term growth.

A trusted, technology-led engineering partner across India's industrial, infrastructure and defence sectors.

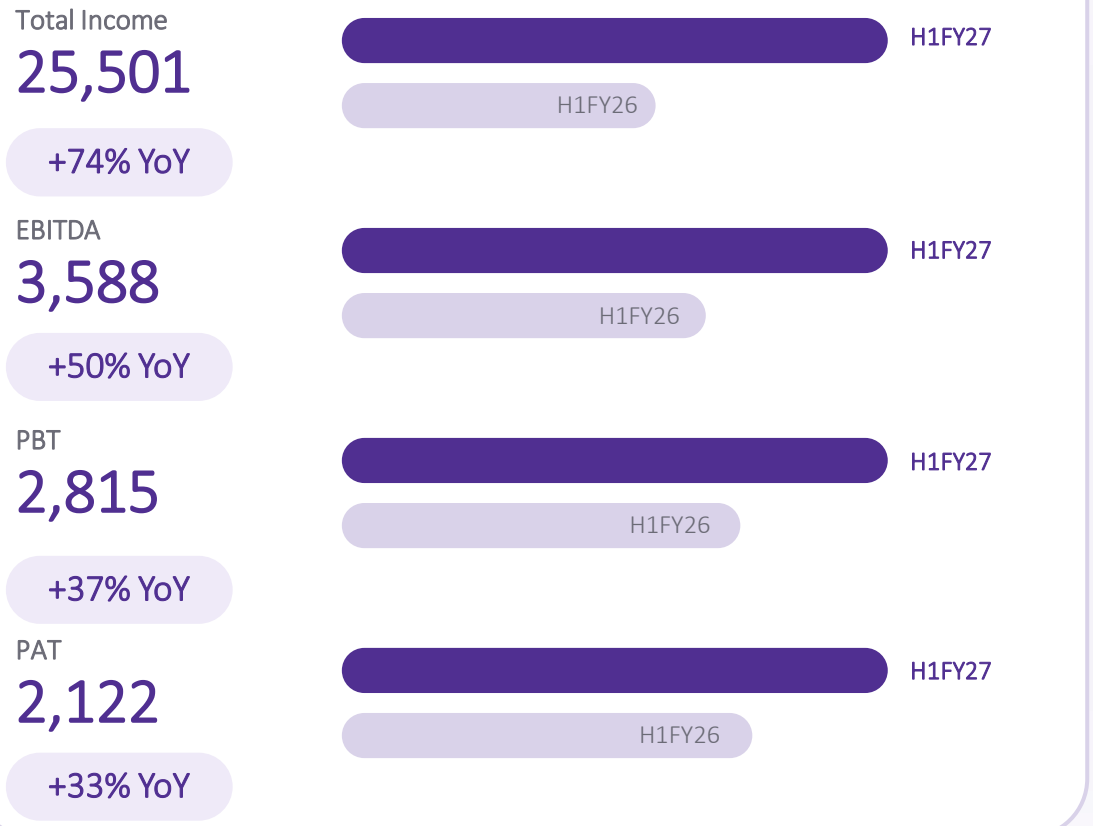
Financial Overview



Q2 & H1FY27: Highlights

H1 Consolidated pro forma income up 74% and EBITDA up 50% YoY — scaled execution, an ₹1,03,554 Mn order book and targeted capability investment

THE SCOREBOARD — H1FY27 PRO FORMA, ₹ Mn



Q2 actual consolidated growth

+87% YoY

Revenue reached ₹5,936 Mn; EBITDA rose 40% to ₹795 Mn.

Standalone engine accelerates

+72% H1 PAT

H1 revenue grew 72% to ₹7,181 Mn; PAT reached ₹872 Mn.

LICL scales with visibility

₹57,637 Mn OB

Q2 revenue rose 55% to ₹7,615 Mn; PAT grew 34% to ₹595 Mn.

Record platform order book

₹1,03,554 Mn

Order book at 30 Sep 2026 spans EPC, fabrication, defence and industrial projects.

Standalone Defence + HT Motor R&D + testing

₹567 Mn invested

As on date R&D investment in Defense is ₹310 Mn and ₹267 Mn in Electrical engineering.

H1 pro forma income +74% YoY · Standalone H1 PAT +72% YoY · Pro forma H1 EPS +27% YoY

Post merger Consolidated Pro-forma Income Statement

Particulars (₹ Mn)	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Total Income	13,691	8,065	**70%**	25,501	14,619	**74%**
EBITDA	1,924	1,219	**58%**	3,588	2,398	**50%**
PBT	1,467	1,029	**43%**	2,815	2,059	**37%**
PAT	1,088	870	**25%**	2,122	1,598	**33%**
EPS (₹)	0.56	0.47	**19%**	1.09	0.86	**27%**

Consolidated Proforma of merged entities (LEWL+Metalfab + Techno + LICL) + Siscol + LADS

LICL (24.2% Stake-Associate)

Particulars (₹ Mn)	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Total Income	7,615	4,917	**55%**	14,023	9,112	**54%**
EBITDA	1,068	670	**59%**	2,001	1,480	**35%**
EBITDA Margin (%)	*14.02%*	*13.62%*	***40 bps***	*14.27%*	*16.24%*	***(197 bps)***
PBT	827	571	**45%**	1,546	1,293	**20%**
PAT	595	445	**34%**	1,138	992	**15%**

Healthy Order book of ~₹57,637 million.

SISCOL (51.70% Stake)

Particulars (₹ Mn)	H1-FY27
Total Income	5,002
EBITDA	511
EBITDA Margin (%)	*10.22%*
PBT	279
PAT	203

Order book stands at ₹12,601 Mn

Metalfab (76% Stake)

Particulars (₹ Mn)	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Total Income	340	579	**(41%)**	1982	846	**134%**
EBITDA	57	104	**(45%)**	305	183	**67%**
EBITDA Margin (%)	*16.76%*	*17.96%*	***(120 bps)***	*15.39%*	*21.63%*	***(624 bps)***
PBT	49	106	**(54%)**	288	166	**73%**
PAT	41	106	**(61%)**	218	153	**42%**

- Stable growth performance going ahead with order book of ₹1,899 Mn

LLOYDS ADVANCE DEFENCE SYSTEMS (85% stake)

Particulars (₹ Mn)	H1-FY27
Total Income	74
EBITDA	12
EBITDA Margin (%)	*16.22%*
PBT	12
PAT	9

Order book stands at ₹81 Mn

Techno Industries (WOS)

Particulars (₹ Mn)	Q2-FY27	Q2-FY26	H1-FY27	H1-FY26
Total Income	507	378	899	701
EBITDA	(45)	12	(91)	(24)
EBITDA Margin (%)	-	*3.17%*	-	-
PBT	(83)	(4)	(158)	(57)
PAT	(96)	(1)	(161)	(43)

- **Healthy Orderbook of ₹2,527 Mn**
- Prestigious order being received from Railways and Real estate developers

Quarterly Consolidated Financial Performance

Particulars (₹ Mn)	Q2-FY27	Q2-FY26	Y-o-Y	Q1-FY27	Q-o-Q	H1-FY27	H1-FY26	Y-o-Y
Revenue	5,936	3,167	**87%**	5,272	**13%**	11,207	5,337	**110%**
Other Income	140	82	**71%**	131	**7%**	271	170	**59%**
Manufacturing, Construction & Operating Expenses	4,654	2,357	**97%**	4,198	**11%**	8,845	3,975	**123%**
Employee	431	219	**97%**	306	**41%**	736	424	**74%**
Sales, Administration & Other expenses	203	104	**95%**	107	**90%**	309	187	**65%**
EBITDA	788	569	**39%**	792	**(1%)**	1,588	921	**72%**
EBITDA Margin (%)	12.97%	17.97%	**(500 bps)**	14.66%	**(169 bps)**	13.84%	16.72%	**(288 bps)**
Depreciation	112	58	**93%**	70	**60%**	190	89	**113%**
Interest	97	39	**149%**	32	**203%**	129	63	**105%**
PBT	579	472	**23%**	690	**(16%)**	1,269	769	**65%**
Tax	145	36	**303%**	139	**4%**	284	165	**72%**
PAT	434	436	**(1%)**	551	**(21%)**	985	605	**61%**
Share of Associates	144	108	**33%**	131	**10%**	275	240	**15%**
PAT (incl. Associates)	578	544	**7%**	682	**(15%)**	1,260	845	**49%**

Consolidation includes LEWL, Techno Industries, Metalfab, LADS and SISCOL

Quarterly Standalone Financial Performance

Particulars (₹ Mn)	Q2-FY27	Q2-FY26	Y-o-Y	Q1-FY27	Q-o-Q	H1-FY27	H1-FY26	Y-o-Y
Revenue	3,623	2,445	**48%**	3,558	**2%**	7,181	4,184	**72%**
Other Income	150	70	**114%**	144	**4%**	294	161	**83%**
Manufacturing, Construction & Operating Expenses	2,863	1,876	**53%**	2,872	**(-)**	5,736	3,212	**79%**
Employee	176	119	**48%**	168	**5%**	344	233	**48%**
Sales, Administration & Other expenses	112	68	**65%**	62	**145%**	174	119	**46%**
EBITDA	622	452	**38%**	600	**4%**	1,221	782	**56%**
EBITDA Margin (%)	*16.49%*	*17.97%*	***(148 bps)***	*16.21%*	***28 bps***	*16.33%*	*18.00%*	***(167 bps)***
Depreciation	55	41	**34%**	52	**6%**	107	62	**73%**
Interest	40	31	**29%**	27	**48%**	66	44	**50%**
PBT	527	380	**39%**	521	**1%**	1,048	676	**55%**
Tax	89	48	**85%**	87	**2%**	176	168	**5%**
PAT	438	332	**32%**	434	**1%**	872	508	**72%**
PAT Margin (%)	*11.61%*	*13.20%*	***(159 bps)***	*11.72%*	***(11 bps)***	*11.67%*	*11.69%*	***(2 bps)***


Company
Overview
LLOYDS ENGINEERING WORKS

Integrated Infrastructure Solutions-One platform, four engines

1 ENGINEERING

LIGHT FABRICATION — Legacy Ops, Metalfab & Bhilai

- Metalfab Q2FY27: ₹340 Mn revenue, 16.76% EBITDA margin
- Bhilai: heavy engg. for rail, nuclear, defence
- Combined TAM: ₹1 Trillion (India structural steel)

HEAVY FABRICATION — SISCOL

- Top-3 India structural steel fabricator
- 100,000 MTPA capacity, 6 units, 187 projects executed
- Order book ₹12,601 Mn

2 ELECTRICAL

MOTORS & PUMPS — Techno Industries

- LT & HT motors and pumps; new HT line at Vatva, live FY27
- Pre-qualified with NTPC, BHEL & L&T for cross-sell
- Motors TAM: ₹1.7 Trillion

ELEVATORS & ESCALATORS — Techno Industries

- 200+/month dispatch capacity at new Vatva plant
- **Elevator TAM: ₹1.5 Trillion (12.4% CAGR to 2030)**
- Techno Q2FY27: ₹507 Mn revenue
- **Order Book: ₹2,527 Mn (as of 30th September 2026)**

3 EPC & INFRASTRUCTURE

TURNKEY EPC — LICL

- Engineering, procurement, construction & commissioning
- Focus: Gadchiroli, Maharashtra — mining-to-metal, steel & power
- Leverages group fabrication capabilities for execution

SCALE & PERFORMANCE — LICL Q2FY27

- Q2FY27: ₹7,615 Mn revenue, 14.02% EBITDA margin, ₹595 Mn PAT
- Order book: ₹57,637 Mn (as of 30th September 2026)
- Revenue grew 55% Y-o-Y (Q2FY26→Q2FY27)

4 DEFENCE

NAVAL PROPULSION

- Steering gear & fin stabilizers — delivered to GRSE
- CPP, shafting, thrusters — Fincantieri (Italy) JV
- Torpedo test stands — Kliver Polska JV

UAVs, RADAR & UNDERWATER

- UAVs / combat drones — FlyFocus (Poland), exclusive India rights
- Radar & underwater systems — Virtualabs (Italy) & Kliver Polska
- Order book ₹816+ Mn; Defence sector TAM ₹1.8 Trillion

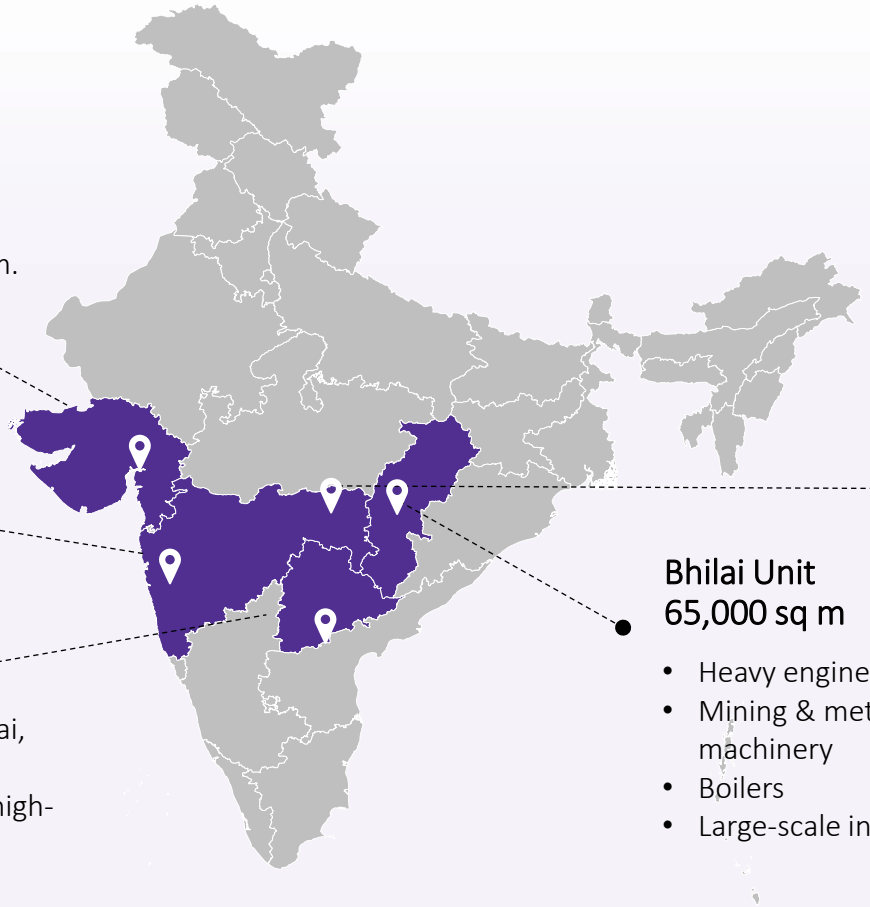
Strategic Plant Location

Current Manufacturing Capacity ~300,000 sq m

Ahmedabad Unit
10,000 sq m

LT & HT motors
- Pumps
- Elevators & Escalators
- New defence equipment line
- Expanding from 10,000 to 60,000 sq m.

Murbad Unit
35,000 sq m
- Pressure vessels
- Heat exchangers
- Refinery
- Process-plant equipment
- Heavy plate fabrication



Nagpur Unit
90,000 sq m

Structural fabrication with advanced CNC processing & welding for industrial, infrastructure & steel projects

Bhilai Unit
65,000 sq m
- Heavy engineering
- Mining & metallurgical machinery
- Boilers
- Large-scale industrial fabrication

SISCOL Units
99,584 sq m
- Structural steel across Bhilai, Vadodara & Hyderabad- airports, metros, bridges, high-rise & complex structures.

1. Strategic location of the plant with all workshops adjacent to each other helps in better absorption of Overhead costs

2. A centralised Raw Material procurement system helps in better operating cost structures

3. Shared Infrastructure brings agility in the execution of the projects

From Fabrication to Defence — Engineering at Scale





Heavy Fabrication



Pressure Vessels & Boilers



Heavy Machinery



Plants & Structures



Naval, Defence & Offshore

Diversified Industry Presence



Steel & Metals



Mining & Metals



Hydrocarbon



Oil & Gas



Refining



Petrochemicals



Chemicals



Fertilizers



Power



Nuclear Power



Defence & Marine



Ports & Marine



Infrastructure & Construction



Steel Processing (Eco Pickling)



Industrial Services

Broad-Based Clientele















































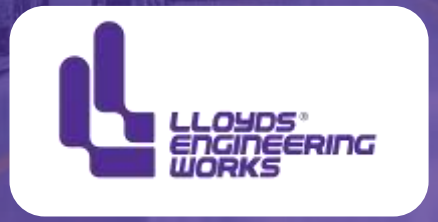








Business Overview



Integrated Engineering Capabilities

Niche Engineering

Specialized engineering solutions

- Marine Loading Arms & Swivel Joints
- Fin Stabilizers
- Electro-Hydraulic Steering Systems
- EPS Gen-4 Surface Treatment
- CEMI Process Optimization

Focus
High-value engineered products for industrial, marine and energy applications.

Electrical Engineering

Electromechanical Solutions

- Elevators
- Escalators
- Car Lifts
- Industrial Motors & Pumps
- Installation & AMC Services

Focus
Infrastructure, commercial buildings, metro rail and industrial facilities.

Fabrication

Heavy fabrication & complex engineered equipment

- Process equipment for Hydrocarbon, Steel, Power, Nuclear & Infrastructure
- Pressure Vessels | Heat Exchangers | Columns Boilers | Steel Plant Equipment
- End-to-end fabrication, machining, assembly & testing

Focus
Heavy engineered equipment for hydrocarbon, steel, power and nuclear sectors.

Key Strengths

Diversified engineering portfolio across critical industries	Strong manufacturing, fabrication and precision engineering capabilities	High entry barriers with technology-driven products	Recurring revenue through maintenance and lifecycle support	Positioned to benefit from India's infrastructure and defence spending

Engineering Excellence Across Fabrication & EPC

Defence and Marine

- Advanced Defence Engineering
- Naval Systems
- Defence Platforms
- UAVs
- Radar & Surveillance
- Indigenous Defence Manufacturing

EPC & Infrastructure

- Engineering, Procurement &Construction (EPC)
- Industrial & infrastructure projects
- Concept to commissioning
- Strong execution supported byGroup manufacturing capabilities
- Order Book: ₹57,637 million.



Pressure Vessel



Steel Plant Project



Industrial Plant (EPC Project)



Power Plant Project

1 High-value engineered products for industrial, marine and energy applications.

2 Supporting India's defence modernization through advanced engineering.

Project Portfolio, Execution & Order Book

Key Ongoing Projects

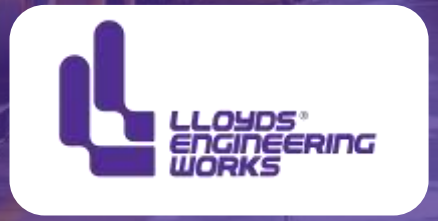
- Power Plant Project, Lloyds Metals & Energy Ltd.
- Mining to Metal Project Steel Authority of India Limited (SAIL).
- Eco Pickling Line Project Lloyds Enterprises Ltd.
- Naval Shipbuilding Project – Mazagon Dock Shipbuilders Ltd.
- Mining to Metal, Welspun Corp Ltd.
- Hydrocarbon Process Equipment Project, Larsen & Toubro Ltd.

Key Completed Projects

- EPC-DRI Plant – Successfully commissioned & operational
- Hydrocarbon Process Equipment Executed for Reliance Industries, BPCL & L&T
- Mining & Metals Equipment Delivered for Lloyds Metals & Energy
- Naval Engineering Projects Completed for Goa Shipyard, Mazagon Dock & GRSE
- Process Equipment Packages Delivered for Engineers India, Technip Energies & Wuhan Engineering.

Segment	Order Value (₹ Mn) 30.09.2026
Mining to Metal	15,494
Power	6,031
Naval & Defence	816
Civil	2,507
Hydro Carbon	1,121
ECO Pickling	1,200
Marine/Port	82
Others	1,767
Elevators, Escalators & Motors	2,468
Sub-Total	**31,486**
EPC & Infrastructure Solutions	57,637
Total	**89,123**
Fabrication	14,431
Total	**1,03,554**

Strategic Overview



Group Structure & Strategic Ecosystem

Current Group Structure

Lloyds Engineering Works Limited

- **Techno Industries Pvt Ltd** (wholly owned subsidiary)
- **Metalfab Hightech Pvt Ltd** (76% owned)
- **Lloyds Infrastructure Construction Ltd** (24.2% associate stake)
- **Lloyds Advance Defence Systems Ltd.** (85% stake owned)
- **Steel Infra Solutions Company Limited** (52% stake owned)

Mega Merger

Post Merger Structure

Lloyds Engineering Works Limited

Creating a single, stronger and integrated engineering company.

From Equipment Manufacturer to Integrated Platform

The Bhilai and SISCOL acquisitions are two steps in a single strategy - building design-to-delivery scale for India's infrastructure cycle

WHY IT MATTERS

Design-to-Delivery Integration

SISCOL's structural design & fabrication plugs directly into LEWL's EPC execution — one umbrella for projects customers currently split across vendors.

Capacity & Margin Unlock

Fabrication capacity scales to ~150,000 MTPA (roadmap to ~200,000). Shared procurement, engineering and overheads drive margin expansion.

Bigger, Better Bids

Combined order book of ~₹1,03,554+ Mn and broader qualification credentials let LEWL bid for larger turnkey infrastructure and industrial contracts.

New End-Markets

Bhilai adds railways, nuclear and defence-grade manufacturing; SISCOL adds airports, data centres and marquee EPC relationships (L&T, Adani, Tata Projects).

FUTURE ROADMAP

JUL 2024

Techno Industries

Majority stake acquired, taken to 100% by Dec 2025. Adds pumps, motors, elevators & escalators.

OCT 2024

Bhilai Engineering

Engineering-division undergoing assets acquisition, adding design, manufacturing & testing for railways, nuclear and power.

MAY 2025

Metalfab Hightech

76% stake for ~₹28 Cr, consolidated from May 2025. Adds light fabrication capacity with consistent margin delivery.

Aug 2026

SISCOL Acquisition

Acquisition of 51.70% for ~₹633 Cr (group 87.45% for ~₹1,071 Cr). Adds a ~₹12,601 Mn order book.

OUTSIDE MERGER

Lloyds Advance Defence

Defence systems arm (LADS) sits outside the merger, retained under the current group structure.

FY29/30 AMBITION

₹10,000+ Cr Revenue

Combined platform targets ₹10,000+ Cr revenue with improving margins and return ratios.

Creating a Niche Through Global Technology Tie-Ups

Exclusive partnerships bring proven global technology into India's under-penetrated process, marine and defence segments — opening high-margin, recurring revenue streams.

Engineering

CEMI

Process Optimisation

Advanced process control, dynamic simulation and industrial vision systems for India's process industries.

Recurring SaaS-based revenue

TB Global Technologies

Marine Loading Arms & Swivel Joints

Engineered loading systems for tankers from barges to VLCCs, replacing flexible hoses at port terminals.

Orders exceeding ₹79 Mn

The Material Works

Eco Pickled Surface (EPS Gen-4)

Acid-free steel surface treatment — lower capex, lower opex, zero acid disposal, environment friendly.

Orders exceeding ₹1,700 Mn

Defence & Marine

Fincantieri (Italy)

Naval Propulsion Systems

Joint manufacturing of CPP & shafting systems for the Indian Navy and Coast Guard.

Initial orders exceeding ₹1,270 Mn

FlyFocus (Poland)

UAVs & Defence Drones

Exclusive India deployment rights with technology transfer for FPV and SIGINT UAV platforms.

Exclusive India rights

Virtualabs (Italy) & Kliver Polska (Poland)

Radar & Underwater Systems

Next-gen surveillance, sensing and subsurface mechanical systems for naval and critical infrastructure.

Localisation in progress

Strategic Overview

Transforming into a Diversified Engineering & Technology Platform

- Designing
- Heavy Engineering
- Engineering Solutions (Fabrication + Niche)
- Electrical Engineering
- EPC & Infrastructure
- Defence & Marine
- **Integrated Engineering Platform**

Business Diversification

Diversified into Engineering Solutions, Electrical Engineering, EPC & Infrastructure, and Defence & Marine Technologies.

Manufacturing Expansion

Metalfab & Bhilai acquisitions; ~2x fabrication capacity.

Technology-led Growth

Global technology partnerships enabling technology transfer, localisation and indigenous manufacturing.

Integrated Execution

Integrated capabilities spanning engineering, manufacturing, EPC execution and lifecycle services.

One Company • Multiple Growth Engines • Integrated Engineering Solutions

Four Pillars Driving Lloyds Engineering's Growth

A deliberate shift from a single-discipline equipment manufacturer to an integrated, technology-led infrastructure platform.

Vertical Integration

LEWL–LICL merger unifies design, manufacturing and EPC execution under one platform, capturing margin across the full project lifecycle.

Technology-Led Niches

Global tie-ups (CEMI, TBG, TMW) bring high-margin, low-competition offerings in process optimisation, marine loading arms and EPS Gen-4 surface treatment.

Defence & Marine Expansion

Partnerships with Fincantieri, FlyFocus, Virtualabs and Kliver Polska build naval, drone, radar and underwater system capabilities for India's indigenisation push.

Capacity Scale-Up

Metalfab and Bhilai asset acquisitions plus ~2x capacity expansion strengthen fabrication scale to support a growing order book.

Key Management Personnel – Lloyds Engineering Works Ltd.

Mr. Mukesh Rajnarayan Gupta, Chairman & Whole-time Director



Shri. Mukesh R. Gupta is a Commerce Graduate and successful Industrialist having a vast knowledge and rich experience of over 40 years in various Industries such as Steel, Engineering, Power, Finance, Consumer, Construction, Trading and other Sectors. He is the Founder and Board Member of Lloyds Group.

Mr. Shreekrishna Mukesh Gupta, Executive Director



Mr. ShreeKrishna has great experience as an entrepreneur and has successfully started and created two brands in very dynamic industries. He has been awarded '40 under 40' award for Entrepreneurs Today and three '30 under 30' awards for Forbes India, Forbes Asia and Business World India. He is taking LEWL into the next phase by building teams and creating processes for sustained development

Mr. Kalpesh Prakash Agrawal, Chief Financial Officer



Mr. Kalpesh Prakash Agrawal is a Chartered Accountant with over 21 years of experience in finance, accounting and treasury management. As the Chief Financial Officer, he leads the Company's financial strategy, budgeting, capital allocation and cash flow management, supporting sustainable growth and financial discipline.

Mr. Sameer Tawade, Chief Operating Officer (Civil & Construction)



Mr. Sameer Tawade brings over 24 years of experience in industrial civil engineering and project execution. As Chief Operating Officer (Civil & Construction), he leads the Company's civil and construction operations, overseeing project execution, operational efficiency and timely delivery of large-scale infrastructure projects.

Mr. Sudhir Dwivedi, Chief Operating Officer (Engineering Division)



Mr. Sudhir Dwivedi is an Industrial Engineering graduate from IIT Roorkee with over 35 years of experience in the heavy engineering industry. As Chief Operating Officer (Engineering Division), he oversees the Company's engineering operations, driving operational excellence, product diversification and expansion into new industrial sectors.

Board of Directors

Mr. Balasubramaniam Prabhakaran, Additional Non-Executive Director



Mr. Balasubramaniam Prabhakaran brings over three decades of experience in mining, metals and infrastructure. As the Managing Director of Lloyds Metals and Energy Limited and Founder of Thriveni Earthmovers, he has played a pivotal role in building large-scale mining and processing operations. His expertise spans project execution, operational excellence and business transformation.

Mr. Rajashekhar Mallikarjun Alegavi, Non-Executive Director



Mr. Rajashekhar Mallikarjun Alegavi holds a Bachelor's degree in Chemical Engineering from the University of Mysore and brings over 47 years of experience in process equipment engineering. His expertise spans design, manufacturing, erection and commissioning of equipment for hydrocarbon, power and industrial applications. He has held leadership positions across engineering organizations and continues to provide valuable technical and strategic guidance to the Company.

Mr. A. Lakshman, Independent Director



Mr. A. Lakshman is a seasoned banking and financial services professional with nearly four decades of experience across the Reserve Bank of India (RBI) and Industrial Development Bank of India (IDBI). During his tenure, he was involved in the appraisal of large-scale projects across sectors including steel, cement, textiles and infrastructure. His expertise in project finance, merchant banking and investor relations brings valuable financial and governance insights to the Board.

Board of Directors

Mrs. Alka Upadhyay, Independent Director



Mrs. Alka Upadhyay is a seasoned business leader with over three decades of experience in strategy, sustainability, business development and operational excellence. She has held leadership roles across the Tata Group and EY, contributing to ironmaking process technology, operational improvement and ESG-led transformation initiatives. An alumnus of BIT Sindri and Harvard Business School's Senior Executive Leadership Program, she was also conferred the Young Metallurgist Award by the Ministry of Steel, Government of India.

Mr. Devidas Kamble, Independent Director



Mr. Devidas Kamble holds a Master's degree in Commerce and qualifications including CAIIB and Master of Financial Management (MFM) from Jamnalal Bajaj Institute of Management Studies. He brings over three decades of experience in banking and project finance, having held senior positions at IDBI. His expertise spans project appraisal, corporate finance, debt restructuring, project monitoring and recovery, while also serving as a nominee director on the boards of several companies across diverse industries.

Mr. Ashok Satyanarayan Tandon, Non-Executive Director



Mr. Ashok Satyanarayan Tandon holds a degree in Mechanical Engineering from SGS Institute of Technology & Science, Indore. He brings over 38 years of experience across the engineering, steel, oil & gas, refinery and EPC sectors. Having held senior leadership positions with organizations such as HPCL, M.N. Dastur & Company, ISPAT Industries and Welspun Group, he possesses extensive expertise in project execution, business operations and the development of large-scale industrial projects.

Mr. Apurva Chandra, Additional Director (Independent Category)



Mr. Apurva Chandra is a distinguished Indian Administrative Service (IAS) officer from the 1988 Maharashtra cadre with over 36 years of experience in public administration, policy formulation and industrial development. During his tenure with the Government of India and the Government of Maharashtra, he held several leadership positions across key sectors. He currently serves as Principal Advisor to the Ministry of Defence and Chairman of the Conciliation Committee for Contractual Disputes under the Ministry of Power.

Mr. Vinay Kumar Tripathi, Additional Director (Independent Category)



Mr. Vinay Kumar Tripathi holds a Bachelor's degree in Electrical Engineering from IIT Roorkee and brings nearly four decades of experience in the railway and transportation sector. He retired as Chairman, Railway Board & Chief Executive Officer, Ministry of Railways, Government of India. During his distinguished career, he held several key techno-managerial and leadership positions across Indian Railways, contributing significantly to operations, infrastructure development, rolling stock management and strategic planning.

Mr. Kishorkumar Mohanlal Pradhan, Independent Director



Mr. Kishorkumar Mohanlal Pradhan is a seasoned banking professional with over 37 years of experience across project finance, strategic planning, business development and financial management. During his distinguished career, he worked with institutions including Reserve Bank of India, Bank of India and IDBI, where he retired as General Manager. He has also served as Chief Executive Incharge of Investor Services of India Limited and brings extensive expertise in banking operations, corporate finance, governance and business strategy to the Board.



Corporate Social Responsibility

LLOYDS ENGINEERING WORKS

Fighting Classroom Hunger with Measurable Outcomes

In low-income families, school mornings often start without food. Hunger shows up as fatigue, low attention, and drop-outs long before it shows up in report cards.

LEWL's CSR focuses on **nutrition-linked learning gaps**.

<u>Our Intervention</u>

Partnership with Akshaya Chaitanya – Bal Shiksha Āhāra
Daily hot meals for children who otherwise reach school undernourished.

- **2,089 students** assessed
- **52.4%** moderately malnourished
- **12.9%** severely malnourished
- Only **25.3%** in normal nutrition range

For many students, the school meal becomes the first stable meal of the day. Teachers report higher attention spans and participation after meal introduction. Families gain one less daily uncertainty.



Historical Consolidated Financial Performance

Particulars (₹ Mn)	FY25	FY26	H!-FY27
Revenue	8,457	13,011	11,207
Other Income	242	498	271
RM consumed	5,355	7,546	8,845
Employee	503	928	736
Other expenses	1,249	2,645	309
Adjusted EBITDA	1,593	2,257	1,588
Adj. EBITDA Margin (%)	18.32%	17.70%	13.84%
EBITDA*	1,593	2,391	1,588
Depreciation	97	229	190
Interest	85	140	129
PBT	1,411	2,029	1,269
Tax	331	474	284
PAT	1,080	1,555	985
Share of Associates	(30)	421	275
Adjusted PAT	1,050	1,842	1,260
PAT (Adjusted incl. Associates)	1,050	1,976	1,260

**EBITDA includes one-time profit on sale of land of ₹134 Mn*

Historical Consolidated Balance Sheet

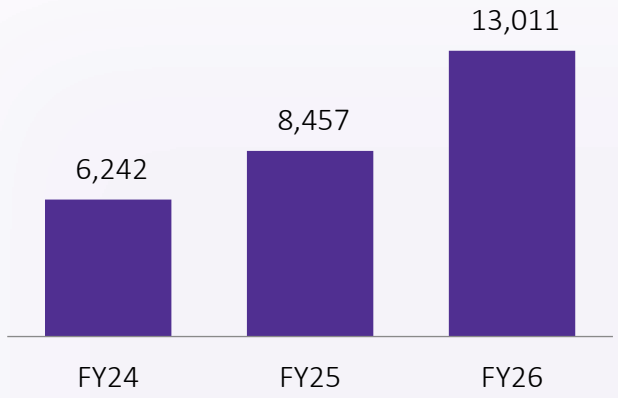
Particulars (₹ Mn)	H1-FY27	FY26
Fixed Assets	3,440	1,820
Capital Work In Progress	1,215	711
Goodwill	9,906	1,670
Right To Use	1,066	758
Investments	1,041	765
Other Assets	3,886	1,279
Sub-Total Non Current Assets	20,554	7,003
Inventories	4,667	4,328
Trade Receivables	4,244	2,399
Cash & Cash Equivalents	1,629	3,364
Loans	2,826	1,310
Other current Assets *	3,696	4,684
Sub- Total Current Assets	23,903	16,688
Total	44,457	23,691
Share Capital	1,550	1,439
Other Equity	28,502	15,394
Total Equity	30,052	16,833
Borrowings	1,150	92
Other Liabilities	1,173	738
Current Liabilities *	12,083	6,028
Total	44,457	23,691

* Current assets include Liquid Assets, and Current Liabilities include Short term Borrowing

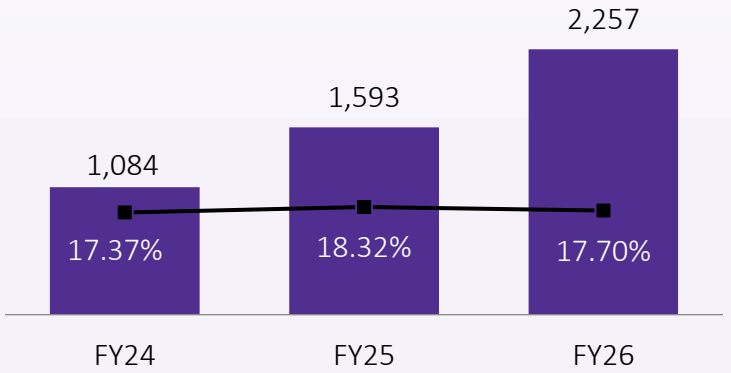
Financials at a Glance

All Figures in ₹ Mn.

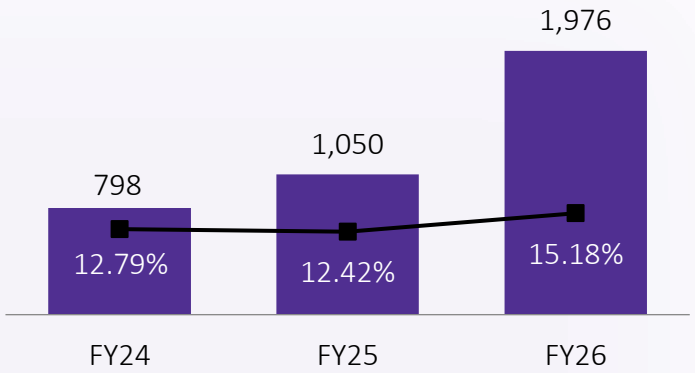
Revenue



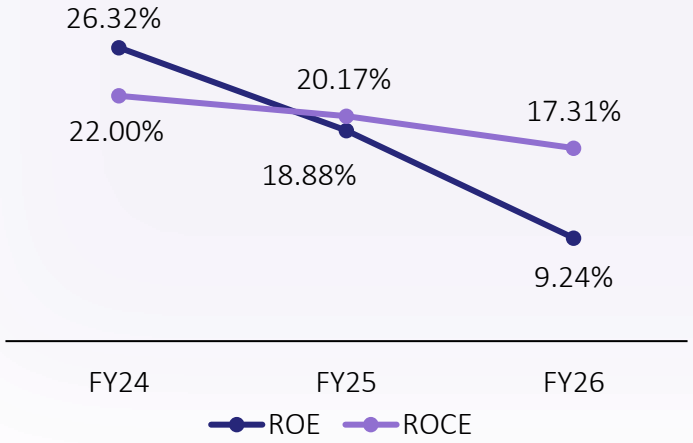
EBITDA & EBITDA Margin (%)



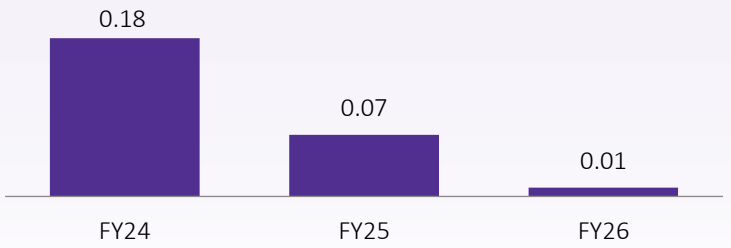
PAT & PAT Margin (%)



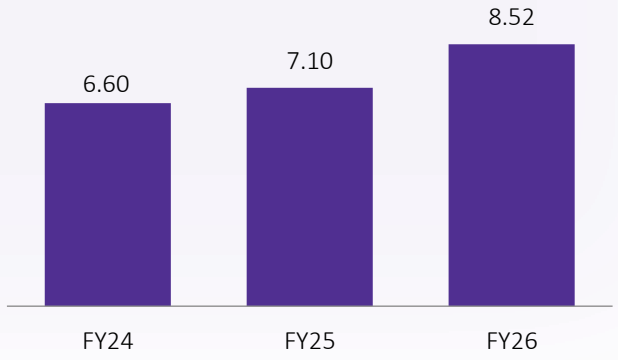
ROE & ROCE (%)



Debt to equity (x)

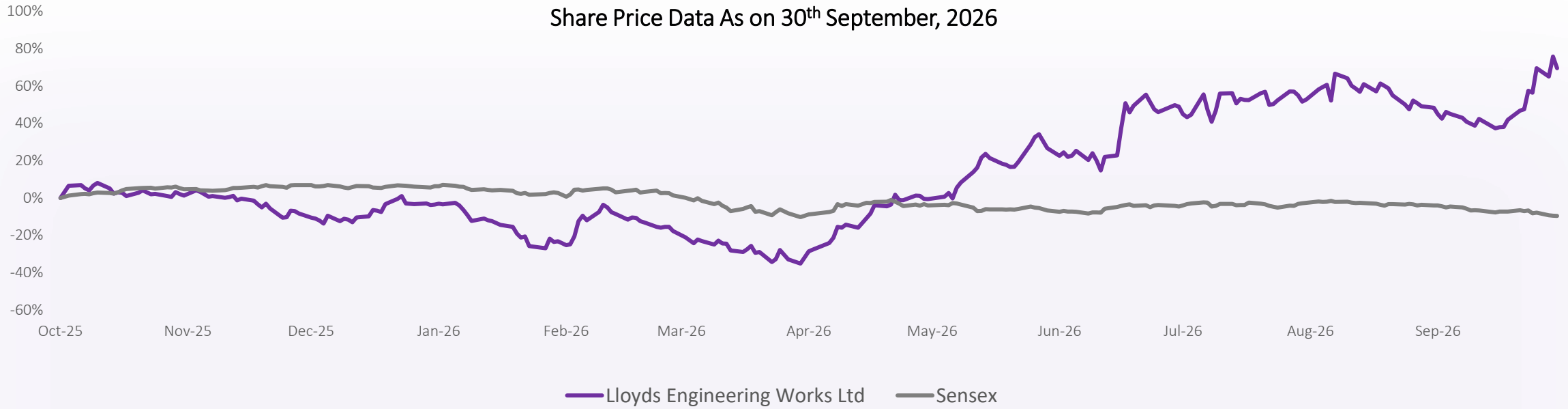


Asset T/O ratio (x)

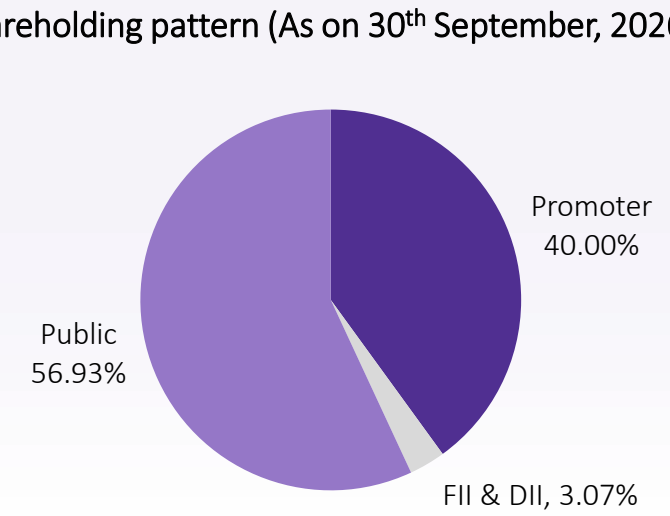


*EBITDA includes Other Income

Capital Market Data



Price Data (As on 30th September, 2026)	₹
Face Value	1.0
Market Price	98.5
52 Week H/L	104.1/37.4
Market Cap (Mn)	1,52,761.8
Equity Shares Outstanding (Mn)	1,551.0
1 Year Avg Trading Volume ('000)	10,046.3



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Thank You