Darshan Orna Limited

Date: November 02, 2026

To,
The General Manager
Listing & Corporate Relations Department
THE BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 02, 2026 and submission of Standalone Unaudited Financial Results for Quarter and Half yearly ended Sep 30, 2026.

Ref: Darshan Orna Ltd (BSE Scrip Code- 539884)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Monday, November 02, 2026 inter-alia considered and approve the following among other matters:

1. The Unaudited Financial results of the Company for the Quarter and Half Year ended on Sep. 30, 2026.

2. The Limited Review Report for the said period, as submitted by M/s. P H Shah and Co., Chartered Accountants, Statutory Auditors of the Company.

The said meeting was commenced at 14:30 IST and concluded at 15:00 IST.

These results have been duly reviewed by the Audit Committee. A copy of the Unaudited Financial Results along with the Limited Review Report is enclosed herewith and is also available on the Company's website.

In compliance with Regulation 47 of the SEBI Listing Regulations, necessary arrangements have been made for publication of the results along with a QR code in the newspaper.

As per the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, and the Company's Code of Conduct for Prevention of Insider Trading, the trading window has been closed with effect from October 01, 2026 and will remain closed until 48 hours after the declaration of the financial results.

You are requested to kindly take the above on record.

Yours faithfully,

For, DARSHAN ORNA LIMITED

Sheth Ritesh Mahendrabhai
Digitally signed by Sheth Ritesh Mahendrabhai
Date: 2026.11.02 15:01:56 +05'30'

RITESH SHETH
MANAGING DIRECTOR
DIN: 07100840

P. H.SHAH & CO.
CHARTERED ACCOUNTANTS

HO:402, Landmark Building, besides titanium city center, 100 ft Anandnagar road,Satellite,Ahmedabad380015
Tele:079-46017938 (M):9426518279 Whats app no:9426518279 E-mail:pamil_shah@yahoo.com
Branch:207,City Point ,Near Paras Cinema, Santram Road ,Nadiad-387001 (M)9428152002

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors,
DARSHAN ORNA LIMITED
Survey No. 02105+2106/3/Lawar Ni Pole,
Shekh Sariya Chambers,
Madan Gopal Haveli Road,
Manek Chowk, Ahmedabad,
Gujarat, 380001

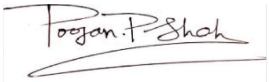
We have reviewed the accompanying statement of unaudited financial results DARSHAN ORNA LIMITED (the "Company") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P H SHAH & CO
Chartered Accountants
FRN:115464W





Poojan P Shah
Partner
Membership No.: 621940

Date: 02/11/2026
Place: Ahmedabad
UDIN: 26621940DGMNII8661

DARSHAN ORNA LIMITED

Survey No. 021052106/3/Lawar Ni Pole,Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India,

STATEMENT OF ASSET & LIABLITIES AS ON 30.09.2026

Particulars	Half Year Ended 30.09.2026 Unaudited (in lakh)	Year Ended 31.03.2026 Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	26.77	26.85
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	455.60	455.60
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	-	-
Total Non Current Assets	**482.37**	**482.45**
(2) Current Assets		
Inventories	1,385.24	1,704.99
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	1535.77	1,396.89
(c) Cash and cash equivalents	21.06	90.93
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	23.18	7.63
(f) Other Current Financial Assets		
Total Current Financial Assets	**1580.01**	**1495.45**
Current Tax Assets (net)		
Other Current Assets	390.71	379.52
Total Current Assets	**3355.96**	**3579.96**
Total Assets	**3838.33**	**4,062.41**
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	2001.17	2,001.17
Other Equity	1535.71	1,527.05
Total Equity	**3536.88**	**3,528.22**
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	35.14	35.14
Other non current liabilities		
Total Non-Current Liabilities	**35.14**	**35.14**
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	73.61	92.20
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	110.32	324.49
(c) Other current financial liabilities		
Total Current Financial Liabilities	**183.93**	**416.69**
Other Current liabilities	3.54	5.31
Provision, current	78.84	77.04
Current tax liabilities (net)		0.00
Total Current Liabilities	**266.31**	**499.04**
Total Liabilities	**301.45**	**534.18**
Total Equity and Liabilities	**3838.33**	**4,062.41**

By order of the Board of Directors
For , DARSHAN ORNA LIMITED

DARSHAN ORNA LIMITED

ESH M SHETH
O & Managing Director)
N: 07100840

Date: 02-11-2026
Place:- Ahmedabad

DARSHAN ORNA LIMITED

CIN- L36910GJ2011PLC063745

Survey No. 021052106/3/Lawar Ni Pole,Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India,

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2026

` *in Lakhs*

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	1353.66	1246.69	631.31	2600.35	2109.55	7148.51
II	Other Income	0.02	0.00	0.00	0.02	0.00	0.54
III	***Total Income (I +II)***	**1353.68**	**1246.69**	**631.31**	**2600.37**	**2109.55**	**7149.05**
IV	***Expenses:***						
	Cost of materials consumed	1170.60	1074.53	210.87	2245.13	835.82	6808.51
	Purchase of Stock-in-Trade	0.00					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	156.73	163.02	381.40	319.75	1,185.58	173.66
	Employee Benefit Expense	2.41	0.18	3.32	2.59	3.71	16.25
	Financial Costs	1.67	2.16	1.82	3.83	3.39	6.45
	Depreciation and Amortization Expense	0.09	0.00	0.10	0.09	0.10	0.30
	Other Expenses	18.01	0.81	0.05	18.82	20.72	55.72
	Total Expense	**1349.51**	**1240.70**	**597.56**	**2590.21**	**2049.32**	**7060.89**
V	**Profit before exceptional items and tax (III - IV)**	**4.17**	**5.99**	**33.75**	**10.16**	**60.23**	**88.16**
VI	Exceptional Items	-	-	-			-
VII	**Profit before tax (V- VI)**	**4.17**	**5.99**	**33.75**	**10.16**	**60.23**	**88.16**
VIII	***Tax expense:***						
	(1) Current tax	0.60	0.90	10.00	1.50	15.00	23.13
	(2) Deferred tax		-	-			(0.10)
IX	Profit(Loss) from the perid from continuing operations (VII - VIII)	**3.57**	**5.09**	**23.75**	**8.66**	**45.23**	**65.13**
X	Profit(Loss) from the period from dicontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	**Profit/(Loss) for the period (IX + XII)**	**3.57**	**5.09**	**23.75**	**8.66**	**45.23**	**65.13**
XIV	Other comprehensive income net of tax	-	-	-			**318.71**
XV	**Total Comprehnsive Income for the year**	**3.57**	**5.09**	**23.75**	**8.66**	**45.23**	**383.84**
XVI	**Details of Equity Share Capital**						
	Paid-up Equity share capital **(at par Value of Rs. 2 each)**	**2,001.17**	**2,001.17**	**1,000.59**	**2,001.17**	**1,000.59**	**2,001.17**
XVII	**Earning per share:**						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.00	0.01	0.05	0.01	0.09	0.07
	(2) Diluted earnings (loss) per share from continuing operations	0.00	0.01	0.05	0.01	0.09	0.07
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.00	0.01	0.05	0.01	0.09	0.07
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.00	0.01	0.05	0.01	0.09	0.07

Notes:

1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 02.11.2026

2) The Company's business activity fall within a singal primary business segment.

3). Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For , DARSHAN ORNA LIMITED

DARSHAN ORNA LIMITED

HITESH M SHETH
(CMO & Managing Director)
DIN: 07100840

Date: 02-11-2026
Place: Ahmedabad

DARSHAN ORNA LIMITED

Survey No. 021052106/3/Lawar Ni Pole,Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India,

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2026	Half Year ended 30.09.2025
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	10.16	60.23
Add : Non Cash & Non Operating Expenses		
Depreciation	0.09	0.10
Finance Cost	3.83	3.39
Other Income	-0.02	0.00
Operating Profit before Working Capital Changes	**14.06**	**63.72**
Adjustment for;		
(Increase) / Decrease in Inventory	319.75	1185.79
(Increase) / Decrease in Trade Receivable	-138.88	-1154.93
Increase/(Decrease) in Trade Payables	-214.17	-18.95
(Increase)/ Decrease in Loans & Advances	-15.55	0.00
(Increase) / Decrease in other Current Assets	-11.19	36.79
Increase / (Decrease) in Current Liabilities	-1.77	-0.95
Increase / (Decrease) in Short Term Borrowings	-18.59	-150.64
Increase / (Decrease) in Short Term Provisions	1.80	0.00
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	**-64.54**	**-39.17**
Taxes Paid	1.50	15.00
Net Cash Flow from Operating Activities	**-66.04**	**-54.17**
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	0.00	0.00
(Increase) / Decrease in Investments & Accured Interest	0.00	15.53
(Increase) / Decrease in other Non current Investments		
Other Income	0.00	0.00
Net Cash Flow from Investing Activities	**0.00**	**15.53**
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-3.83	-3.39
Adjustment of earlier in Retained Earning	0.00	60.23
Net Cash Flow from Financing Activities	**-3.83**	**56.84**
Net Increase / (Decrease) in Cash & Cash Equivalents	-69.87	18.20
Opening Balance of Cash & Cash Equivalents	90.93	3.40
Closing Balance of Cash & Cash Equivalents	21.06	21.60
Net Increase / (Decrease) in Cash & Cash Equivalents	**-69.87**	**18.20**

By order of the Board of Directors
For , DARSHAN ORNA LIMITED

DARSHAN ORNA LIMITED

NITESH M SHETH
(CHO & Managing Director)
DIN: 07100840

Date: 02-11-2026
Place:- Ahmedabad