

Ref: SEC/VDL/2026/007

October 06, 2026

BSE Limited

20th Floor, P.J. Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544923

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: VEEGALAND

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on October 06, 2026 and various disclosures under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI Listing Regulations)

Pursuant to Regulation 33 and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., October 06, 2026, *inter-alia*, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026. The Financial Results and Statutory Auditor's Limited Review Reports thereon are enclosed.

The Board meeting commenced at 10.00 A.M. and concluded at 2:45 P.M.

The above disclosure is also being made available on the website of the Company at <https://www.veegaland.com/>

Kindly take the same on record.

Thank You,

For Veegaland Developers Limited

AKSHAY
ANAND T S

Digitally signed by
AKSHAY ANAND T S
Date: 2026.10.06
14:52:15 +05'30'

Akshay Anand T S
Company Secretary & Compliance Officer
Membership No: A70026

Veegaland Developers Limited

(Formerly known as Veegaland Developers Private Limited)

Registered Office:

XXXV/564, 4th Floor, K C F Tower, BMC Road,
Kakkanadu, Thrikkakara, Ernakulam – 682 021

Email ID: cs@veegaland.in

Phone: 0484 - 2584004

CIN: U45201KL2007PLC021107

www.veegaland.com

Varma & Varma
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Financial Results of Veegaland Developers Limited for the Quarter ended 30 June 2026 and year to date results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Veegaland Developers Limited
(Formerly Veegaland Developers Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Veegaland Developers Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended 31 March 2026 and the unpublished audited figures for the nine months ended 31 December 2025. Attention is also drawn to the fact that the figures for the corresponding quarter ended 30 June 2025, as reported in the Statement have been solely based on the information compiled by the management and have not been subjected to an audit or review.

Our conclusion is not modified in respect of this matter

Place: Kochi
Date: 06.10.2026

UDIN: 26203094FVTWRM1534

For Varma & Varma
Chartered Accountants
Firm Registration No. 004532S


Vijay Narayan Govind
Partner
Membership Number: 203094



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026

Sl. No	Particulars	For the quarter ended			(Rs in Lakhs)
		30-Jun-26 (Unaudited)	31-Mar-26 (Audited) ^[6]	30-Jun-25 (Unaudited) ^[5]	31-Mar-26 (Audited)
1 Income					
	Revenue from Operations	7,432.18	7,033.03	4,150.16	25,097.62
	Other Income	129.76	156.46	50.16	318.33
	Total Income	7,561.94	7,189.49	4,200.32	25,415.95
2 Expenses					
	Operating Cost	4,768.87	8,070.66	2,410.26	24,968.06
	Changes in Inventories	563.84	(2,964.89)	523.29	(6,882.97)
	Employee Benefits Expense	221.88	185.04	211.48	766.38
	Finance Costs	110.17	150.94	166.90	571.60
	Depreciation and Amortisation Expense	22.16	22.13	13.80	72.29
	Other Expenses	576.12	466.18	445.32	2,300.26
	Total Expenses	6,263.04	5,930.06	3,771.05	21,795.62
3 Profit Before Tax (1-2)		1,298.90	1,259.43	429.27	3,620.33
4 Tax Expense					
	Current tax	306.50	301.90	107.21	887.14
	Deferred tax	20.08	38.40	0.74	71.73
	Total Tax Expense	326.58	340.30	107.95	958.87
5 Profit for the period/ year (3-4)		972.32	919.13	321.32	2,661.46
6 Other Comprehensive Income/ (Loss)					
	Items that will not be reclassified to profit or loss				
	Re-Measurements of the Defined Benefit Plan	-	8.09	-	(21.16)
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	(2.03)	-	5.33
	Items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period/ year net of tax	-	6.06	-	(15.83)
7 Total Comprehensive Income for the period/ year (5+6)		972.32	925.19	321.32	2,645.63
8 Paid-up Equity Share Capital (Face Value of Rs. 10 each)		3,375.00	3,375.00	500.00	3,375.00
9 Reserves (Other Equity)					23,315.02
10 Earnings per equity share (Face value of Rs. 10 per share) (not annualised for quarter)					
	(a) Basic (Rs.)	2.88	2.72	1.29	8.77
	(b) Diluted (Rs.)	2.88	2.72	1.29	8.77

Notes to unaudited financial results for the quarter ended 30 June 2026

- The above Statement of Unaudited Financial Results ("the Statement") of Veegaland Developers Limited (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 October 2026 and 6 October 2026 respectively. The statutory auditors of the Company have carried out limited review of the results for the quarter ended 30 June 2026.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- Subsequent to the quarter ended 30 June 2026, the Company completed its Initial Public Offering (IPO) of 1,50,00,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 140 per equity share. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 18 September 2026. Accordingly, the Statement is the first Statement of Unaudited Financial Results reported by the Company in accordance with the Listing Regulations.
- During the quarter ended 30 September 2025, the Board of Directors, at its meeting held on 21 August 2025, allotted 17,50,000 Equity Shares of face value of Rs. 10 each ("Equity Shares") under Rights Issue at an issue price of Rs. 1,000 per Equity Share. Subsequently, pursuant to the approval of the shareholders accorded on 22 September 2025, allotted 2,70,00,000 fully paid-up Equity Shares as bonus shares in the ratio of 4:1, i.e., four bonus Equity Shares for every one Equity Share held by the eligible shareholders on the Record Date.



VEEGALAND DEVELOPERS LIMITED
(Formerly known as Veegaland Developers Private Limited)
CIN: U45201KL2007PLC021107



Registered Office: XXXV/564, 4th Floor, K C F Tower, Bharat Matha College Road, Kakkanad, Thrikkakara, Ernakulam, Kerala, India, 682021

- 5 The figures for the quarter ended 30 June 2025 have been compiled by management in accordance with the recognition and measurement principles of Ind AS 34 Interim Financial Reporting and have not been subjected to review or audit by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that these figures provide a true and fair view of the Company's affairs.
- 6 The figures for the quarter ended 31 March 2026 represents the balancing figures between the audited figures for the full financial year ended 31 March 2026 and the unpublished audited figures for the nine months ended 31 December 2025.
- 7 The Chief Operating Decision Maker (CODM) reviews the Company's operations as a single business segment, namely real estate development and allied activities, all of which are carried out in India. Accordingly, management has concluded that the Company has only one reportable segment under Ind AS 108 Operating Segments, and the entity-wide disclosures presented in these financial statements satisfy the requirements of the Standard
- 8 The Statement is available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: <https://www.veegaland.com>).
- 9 Previous period/year figures have been regrouped/rearranged, wherever considered necessary, to conform to the classification/disclosure adopted in the current period/year and such regrouping/ reclassification are not material.

For and on behalf of the Board of Directors of
VEEGALAND DEVELOPERS LIMITED

Kurian Thomas
Whole Time Director
DIN: 10279590

Place: Kochi
Date: 06-10-2026

