CIN No : L35202CT2003PLC015940 URL : www.jayantinfra.com GSTIN : 22AAICS4492B1ZK

JAYANT INFRATECH LTD.

(Formerly Known as M/s Jayant Infratech Pvt Ltd)
"Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001 India, Tel : 07752-310505
Mobile: +91-7773015688, E-mail : jiplbsp@gmail.com/info@jayantinfra.com

Date: September 17, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub : Submission of Revised Annual Report for the Financial Year 2025-26 – Correction of Typographical/Technical Error
Ref : Jayant Infratech Limited (Scrip Code/ISIN: 543544/INE0KR801019)

Dear Sir/Madam,

In furtherance of our letter dated September 07, 2026 regarding submission of the Annual Report for the Financial Year 2025-26, we wish to inform you that a technical/typographical error was noticed on Page No. 91 of the Annual Report. Under the head "Transactions with Related Parties during the year (as on 31.03.2026)", the amount under "Purchase" in the column "Enterprises having Significant Influence" was inadvertently mentioned as ₹ 59.67 Lakh instead of the correct amount of ₹1,978.09 Lakh.

Accordingly, the Company is submitting the revised Annual Report incorporating the aforesaid correction. The revision is limited to the aforesaid inadvertent error. We request you to kindly take the revised Annual Report on record

Thanking You,
For, Jayant Infratech Limited

NILESH JOBAN PUTRA Digitally signed by NILESH JOBANPUTRA Date: 2026.09.17 19:05:10 +05'30'

Nilesh Jobanputra
(Managing Director)
DIN: 00188698

JAYANT INFRATECH LIMITED

EMPOWERING EMOTION

ANNUAL REPORT

2025-26

BSE | BSE SME LISTED COMPANY

www.jayantinfra.com

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Name	Designation
Mr. Rahul Chandrakant Pohekar	Independent Director
Dr. Tavinderpal Singh Arora	Independent Director
Mr. Nilesh Jobanputra	Managing Director & CFO
Mrs. Daksha Jobanputra	Executive Director
Mr. Rishi Jashwantrai Karia	Non-Executive Director

KEY MANAGERIAL PERSONNEL

Name	Designation
Mr. Nilesh Jobanputra	Managing Director & CFO
Ms. Shristi Ramani	Company Secretary

COMMITTEES OF THE BOARD

Audit Committee

Name	Designation	Position
Mr. Rahul Chandrakant Pohekar	Independent Director	Chairman
Dr. Tavinderpal Singh Arora	Independent Director	Member
Mrs. Daksha Jobanputra	Executive Director	Member

Nomination & Remuneration Committee

Name	Designation	Position
Mr. Rahul Chandrakant Pohekar	Independent Director	Chairman
Dr. Tavinderpal Singh Arora	Independent Director	Member
Mr. Rishi Jashwantrai Karia	Non-Executive Director	Member

Stakeholders’ Relationship Committee

Name	Designation	Position
Mr. Rahul Chandrakant Pohekar	Independent Director	Chairman
Dr. Tavinderpal Singh Arora	Independent Director	Member
Mrs. Daksha Jobanputra	Executive Director	Member

AUDITORS

Statutory Auditor

Jay Gupta & Associates
Imax Lohia Square, 23, Gangadhar Babu Lane, 3rd Floor, Room No.-3A, Kolkata (W.B.) 700012

Internal Auditor

Shrivastava Gupta & associates
Mungeli Naka, Behind HDFC Sales, Office No. 307, 2nd Floor, DSS Complex, Bilaspur (C.G),495001

Secretarial Auditor

Rohtash Agrawal & Co.
D-4, 2nd Floor, Ekatma Parisar, Near Dainik Bhaskar Press, G.E Road, Raipur (C.G.) 492001

Cost Auditor

Yash & Associates
221-A, City Centre, 570 Mahatma Gandhi Rd, Indore (M.P.) 452001

REGISTERED OFFICE

Jayant Infratech Limited

Address	:	Mangal Smriti Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001
Tel	:	07752-315916
Mobile	:	+91-7773015688
Email id	:	info@jayantinfra.com
Website	:	www.jayantinfra.com

SHARE TRANSFER AGENT

Bigshare Services Private Limited

Address	:	Office No S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093
Tel	:	+91 22 6263 8200
Mobile	:	+91 22 6263 8299
Email id	:	info@bigshareonline.com
Website	:	www.bigshareonline.com

BANKERS

ICICI Bank Limited
Surya Chamber, Plot No A/09, Vyapar Vihar Bilaspur (C.G.) 495001
&
Bank of Baroda
Bilaspur Main Branch OPP, Shyam Talkies, Link Road, Bilaspur (C.G.) 495004

STOCK EXCHANGE

BSE SME Ltd.

SECURITY CODE OF D-MAT

For Equity Shares: ISIN: INE0KR801019

ABOUT US- ENGINEERING INDIA'S RAILWAY INFRASTRUCTURE

Incorporated in 2003, Jayant Infratech Limited is a specialised railway infrastructure company with over two decades of experience in the execution of railway electrification and allied infrastructure projects. The Company has established its core expertise in the design, supply, erection, testing and commissioning of 25 KV, 50 Hz Single Phase Traction Overhead Equipment (OHE) and associated power supply infrastructure. Over the years, the Company has developed a strong execution platform supported by technical expertise, project experience and a deep understanding of the stringent safety, quality and operational requirements of the railway sector.

FY 2025–26 marked a significant milestone in the Company's evolution, with a major expansion into railway maintenance. During the year, the Company secured substantial railway maintenance work, marking its entry into an important segment focused on the upkeep, reliability and continued performance of critical railway infrastructure. This represents a meaningful expansion of the Company's business beyond conventional project execution and provides an opportunity to build a sustained presence in the maintenance lifecycle of the railway network.

Alongside its core OHE expertise, the Company undertakes Power Supply Installation (PSI), P-Way works, signalling and telecommunication, private railway siding and allied electrical works. Its execution experience encompasses railway electrification, traction infrastructure, OHE reliability and safety enhancement, and other specialised railway works.

The Company's project footprint extends across strategically important zones of Indian Railways, including Eastern, South Eastern, South East Central, North Central, West Central, Northern, North Western, South Central and East Coast Railway, as well as assignments associated with CORE. These networks cover important passenger, freight, industrial, mineral and logistics corridors across the country. The Company's institutional relationships include RVNL, IRCON, KRCL, DFCCIL and IPRCL, alongside established private-sector clients including Adani, JSW, Shree Cement, Real Ispat, Sarda Energy, SAIL (Bhilai) and RKTC.

During FY 2025–26, the Company secured new work orders aggregating ₹188.79 crore. As at 31 March 2026, the balance work portfolio stood at ₹500 + crore, providing a substantial execution base and strong visibility for the years ahead. The order portfolio reflects the Company's established capabilities as well as its growing participation in new areas of railway infrastructure and maintenance.

India's continuing investment in railway electrification, capacity augmentation, track infrastructure, signalling, safety and modernisation provides a strong long-term opportunity for specialised railway infrastructure companies. With its established OHE capabilities, expanding maintenance presence, extensive project experience and substantial executable work portfolio, Jayant Infratech is positioned to participate in the next phase of India's railway infrastructure development.

The Company's focus remains on strengthening its execution capabilities, building scale in railway maintenance, pursuing quality opportunities and delivering projects with discipline, reliability and operational excellence—while creating sustainable long-term value for its stakeholders.

MANAGING DIRECTOR'S MESSAGE

Dear Shareholders,

It gives me great pleasure to present the Annual Report of Jayant Infratech Limited for the financial year 2025–26. As we look back on the year, I believe it will be remembered not simply for the business we executed, but for the stronger platform we have created for the years ahead.

For more than two decades, Jayant Infratech has built its reputation around specialised railway infrastructure, with railway electrification and 25 KV OHE at the core of our capabilities. Our journey has been defined by execution, technical competence and the trust of our customers. FY 2025–26 added an important new dimension to this journey: we expanded into railway maintenance and secured substantial maintenance assignments. For us, this is a significant strategic development. The railway network that India is building today will require dependable maintenance, reliability and asset performance for decades to come. We see this not as a change in our identity, but as a natural progression of our expertise into a larger and more enduring opportunity.

Our business momentum is reflected in the strength of our order position. During FY 2025–26, we secured new work orders of ₹188.79 crore, and as at 31 March 2026, our balance work portfolio stood at ₹512.22 crore. This provides a strong base of executable work and meaningful visibility for the coming years. As a management team, however, we recognise that the true measure of an order book is not its size alone, but our ability to execute it with quality, discipline, safety and appropriate returns. That will remain our priority.

The opportunity before us is equally significant. Indian Railways is entering a period of sustained investment and transformation. The Union Budget 2026–27 provides a record railway capital expenditure of ₹2,93,030 crore, with high-speed connectivity, freight capacity and safety among the key priorities. In parallel, 514 railway infrastructure projects covering approximately 40,000 km have been sanctioned, spanning new lines, gauge conversion and doubling. Safety-related expenditure has also been budgeted at ₹1,20,389 crore for FY 2026–27.

These developments reinforce our conviction that India's railway infrastructure opportunity is structural and long term. For Jayant Infratech, the opportunity extends from the creation of new infrastructure to the maintenance and continued performance of assets already in service. Our expansion into maintenance therefore comes at an important point in the evolution of the sector and of our own business.

As we move forward, our ambition is clear—to grow in scale without compromising the discipline that has built our Company. We will deepen our OHE capabilities, establish a stronger presence in railway maintenance, pursue opportunities where our technical and execution strengths provide an advantage, and continue investing in the people, systems and processes required to support a larger organisation. We will remain selective in the projects we pursue and disciplined in the way we deploy capital and resources.

For our shareholders, our commitment is straightforward: to convert opportunity into sustainable growth and sustainable growth into enduring value. We recognise that the confidence you place in Jayant Infratech is our most important responsibility. Our objective is therefore not growth for its own sake, but the creation of a stronger, more resilient and more valuable Company over the long term.

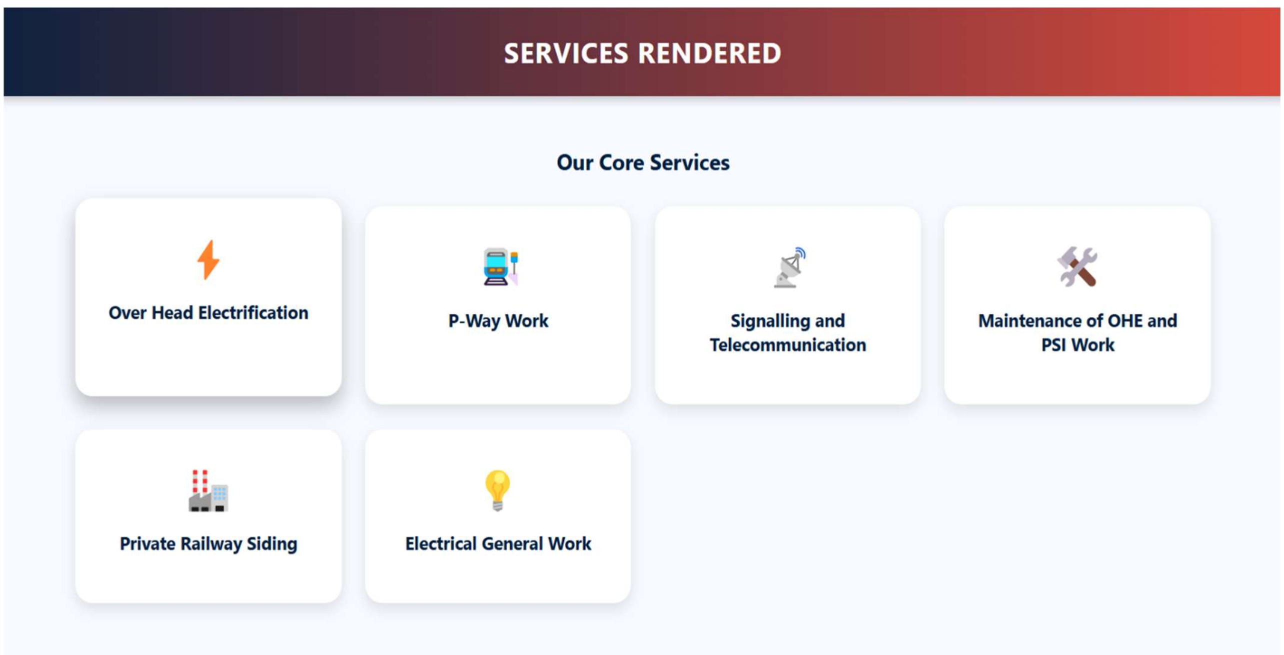
We enter the new financial year with a stronger order position, a broader business platform and a clearer opportunity ahead. The journey before us is significant; our responsibility is to execute it with ambition, discipline and integrity. With the continued support of our stakeholders, we look forward to building the next chapter of Jayant Infratech—and creating lasting value along the way.

With warm regards,
Nilesh Jobanputra
Managing Director

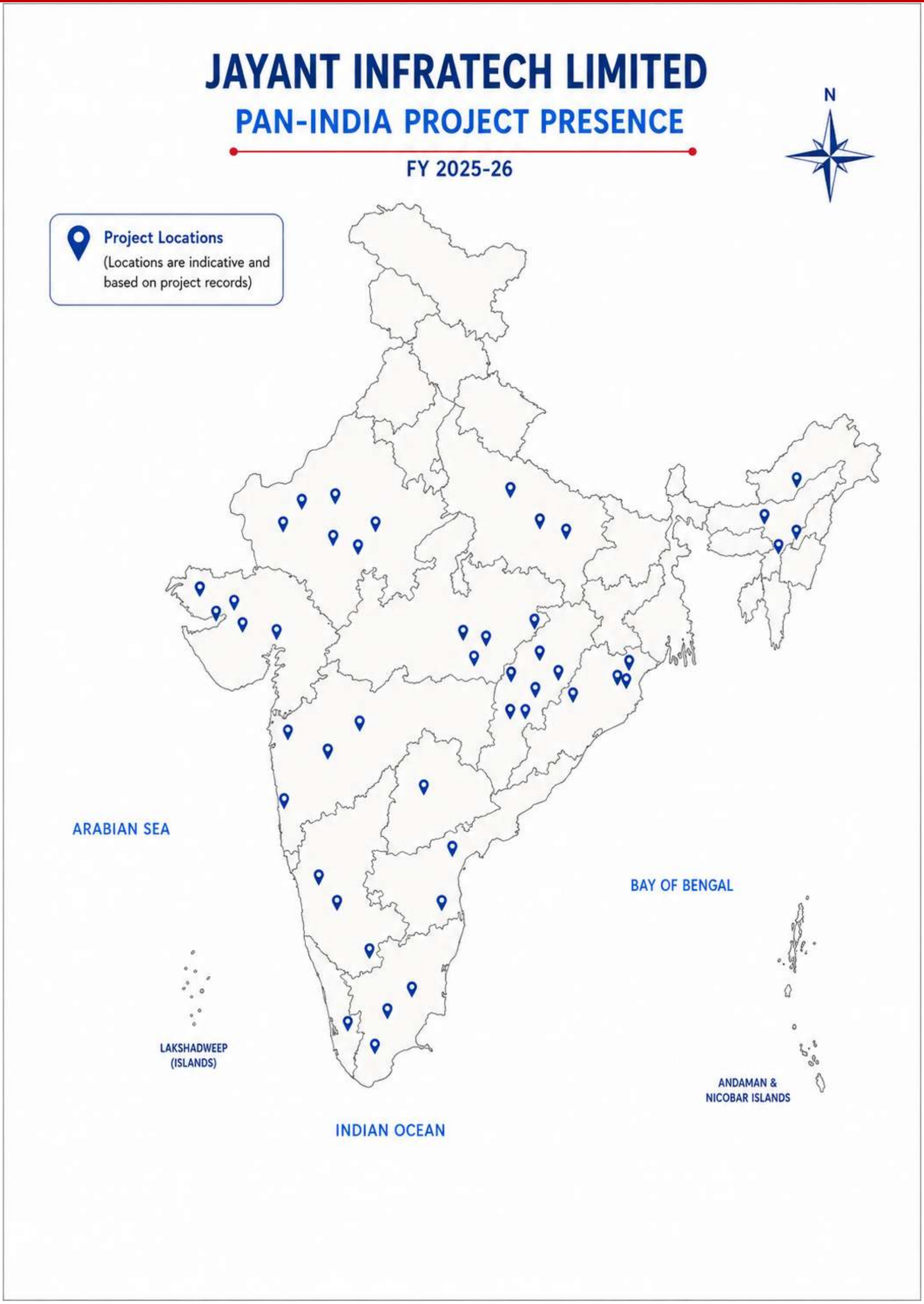
VISION & MISSION

Our mission is to be a trusted and reliable partner for infrastructure projects, prioritizing safety, quality, and efficiency while actively contributing to the growth and development of the Indian railway sector. We are committed to upholding the highest standards of ethics and transparency in our operations, in order to earn the trust and confidence of our clients, stakeholders, and investors

SERVICES RENDERED	
Over Head Electrification	Design, supply, erection, and commissioning of 25KV OHE systems.
Maintenance of OHE and PSI Work	Regular upkeep and preventive maintenance of OHE & Power Supply Installations.
P-Way Work	Track laying, strengthening, and alignment for efficient rail operations.
Signalling and Telecommunication	Installation of modern signalling and telecom systems for safety and coordination.
Private Railway Siding	Development of customized railway sidings for industrial and commercial clients.
Electrical General Work	Execution of general electrical works to support railway infrastructure.



MAP


JAYANT INFRATECH LIMITED
PAN-INDIA PROJECT PRESENCE
FY 2025-26
N
Project Locations
(Locations are indicative and based on project records)
ARABIAN SEA
BAY OF BENGAL
LAKSHADWEEP (ISLANDS)
ANDAMAN & NICOBAR ISLANDS
INDIAN OCEAN

LOCATIONS

KEY PROJECT LOCATIONS

RAJASTHAN
- Jodhpur
- Jaipur
- Ajmer (Madar)
- Iqbalgarh
- Hanumangarh
- Sadulpur

GUJARAT
- Ahmedabad
- Palanpur
- Bhildi
- Radhanpur
- Adesar
- Bhuj
- Himmatnagar
- Naliya – Vayor

MADHYA PRADESH
- Bhopal
- Rani Kamlapati
- Bina
- Itarsi
- Itarsi – Jhujharpur
- Rewa
- Jabalpur
- Katni

MAHARASHTRA
- Nagpur
- Gondia
- Ballarshah
- Itwari
- Motibagh
- Kalumna
- Salwa
- Wadi
- Koradi
- Khaperkheda
- Kanhan – Ramtek
- Ahmednagar – Ashti
- Parli Vaijnath

CHHATTISGARH
- Bilaspur
- Raipur
- Bhilai
- Rajnandgaon
- Champa
- Raigarh
- Gevra Road
- Pendra Road
- Kharsia
- Dharamjaygarh
- Gharghoda
- Bhalumuda
- Urga
- Dadhapara
- Belha
- Dagori
- Bhatapara
- Hathbandh
- Bhilai Power House
- Dongargarh

ODISHA
- Jharsuguda
- Arang Mahanadi
- Sambalpur

ANDHRA PRADESH
- Renigunta and adjoining Railway Sections (Southern Railway)

GOA
- Konkan Railway Route (Goa Region)

UTTAR PRADESH
- Ayodhya
- Ayodhya Dham
- Ayodhya Cantt
- Varanasi Division
- Bansapahar (Manikpur area)

ASSAM
- Lumding
- Dhansiri
- Naojan
- Furkating

KARNATAKA
- Thokur
- Jokkate
- Karwar
- Asnoti
- Konkan Railway Sections

TELANGANA
- Uppalavai – Akanapet Section (South Central Railway)

TAMIL NADU
- Chennai
- Veppampattu
- Arakkonam
- Madurai
- Renigunta

Note: Map not to scale. Locations are indicative and based on project records for FY 2025-26.

UPCOMING PROJECTS

Outsourcing of OHE maintenance activities with Data entry activity for Palanpur, Bhildi, Radhanpur, Adesar, Bhuj and Himmatnagar TRD Depots for period of (02) Two years in Ahmedabad Division

Outsourcing of preventive maintenance activities of PSI assets of Gondia PSI depot Jurisdiction for 24 months

Outsourcing of OHE maintenanceactivities in Hanumangarh (excl.) - Sadulpur (excl.)section of Bikaner Division for a period of 2 years.

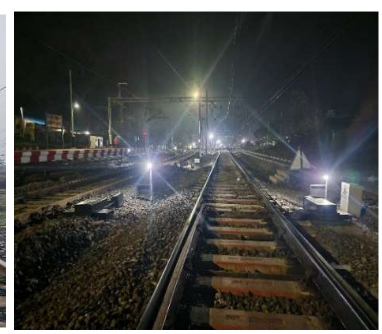
Electrification work of 3rd line between SKS-DKS section with 2x25 KV traction system and Itwari - Motibagh line with 25KV traction system along-with Electrical General works of Itwari -Motibagh in Nagpur Division Over S.E.C. Railway."Electrical General Service work of Nagpur division over S.E.C. Railway.

Electrification of 4th Line between DLBS-Durg (including Cross-overs, LoopLine, sidings etc approx. 17 TKM, Elimination of existing Diamond Crossingand modification of yard in connection with 4th line) by 2x25 KV, 50HZA.C., single Phase OHE work

Bhopal division: - Provision of 25 &50 KVA AT power supply for the work of distributed EI in lieu of existing RRI along with provision of MSDAC in parallel with DC track circuits at Rani Kamlapati station. (Electrical TRD work)

Excavation, Supply, spreading, Leveling of ballast and Trenches in various switching stations of Bhopal Division.

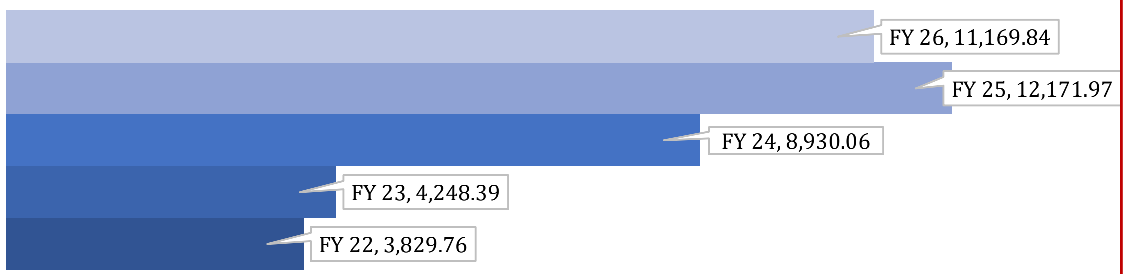
Bhopal division: - Provision of 25 &50 KVA AT power supply for the work of distributed EI in lieu of existing RRI along with provision of MSDAC in parallel with DC track circuits at Rani Kamlapati station. (Electrical TRD work)



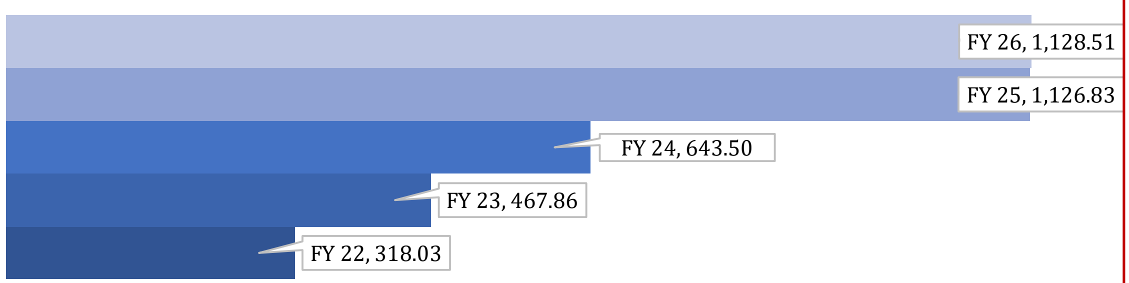
TRD work for Augmentation of homing capacity from 200 to 300 Locos, Electric locoshed Bhilai". 2. " TRD work for creation of Trip Maintenance/ advance inspection centre for inspection and maintenance of electric locomotive at ELS Bhilai

FINANCIAL PERFORMANCE

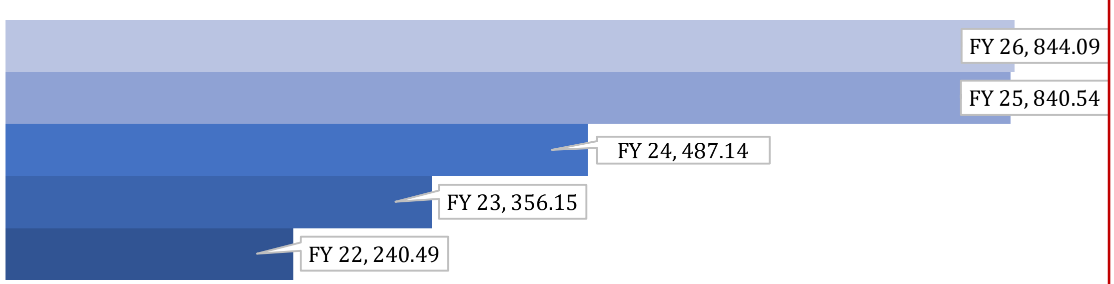
Total Income (In Lakhs)



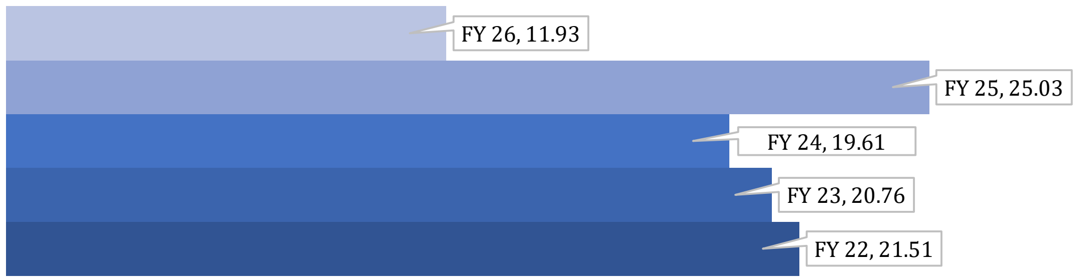
Profit Before Tax (in Lakhs)



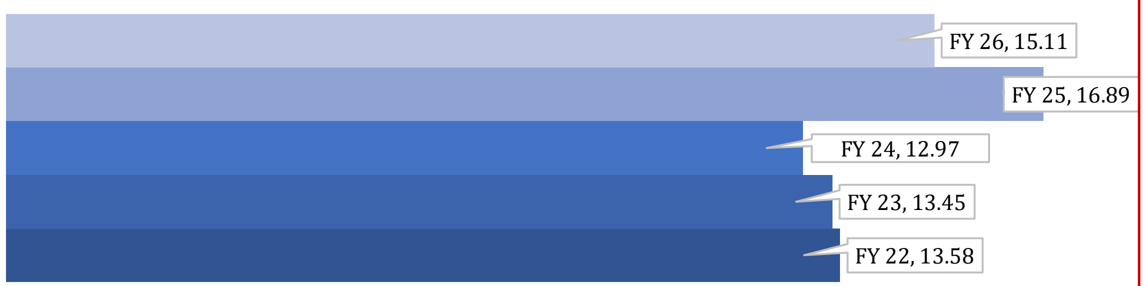
Profit After Tax (in Lakhs)



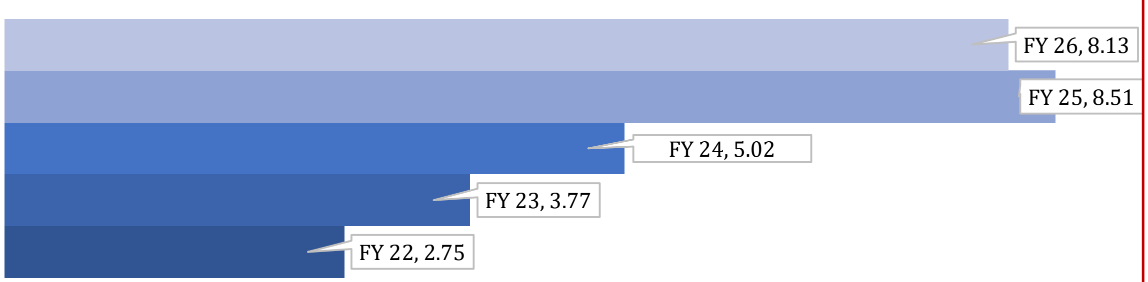
Return on Capital Employed (%)



Return on Equity (%)



Earning Per Share (Basic)



FINANCIAL HIGHLIGHTS OF THE LAST SIX YEARS						
Indicator	FY 25-26	FY 24-25	FY 23-24	FY 22-23	FY 21-22	FY 20-21
Revenue from operation	11,169.84	12,171.97	8,930.06	4,248.39	3,829.76	3,518.06
Other Income	222.27	177.49	73.02	109.14	49.34	32.81
Profit before Tax & Exceptional items	1,129.70	1,126.83	653.11	467.86	320.06	187.09
Exceptional Items	1.20	-	9.61	-	2.03	-
Profit before Tax	1,128.51	1,126.83	643.50	467.86	318.03	187.09
Tax for the Year	284.42	286.29	156.36	111.71	77.54	48.21
Profit After Tax	844.09	840.54	487.14	356.15	240.49	138.88
Equity	1,033.67	1,015.67	970.67	970.67	231.16	218.06
Reserves and Surplus	4940.98	3,461.75	2,157.71	1,678.26	1,539.29	1,224.53
Total Borrowings	3298.07	1,573.23	906.74	815.36	783.48	700.54
Earnings Per Share	8.13	8.51	5.02	3.77	2.75	10.63

CSR INITIATIVE

During the year under review, the Company continued its commitment towards Corporate Social Responsibility ("CSR") by extending its support to **Dinbandhu Sahyog Sanstha**, an organisation engaged in community welfare, social development, public awareness and various welfare-oriented activities. A portion of the Company's CSR contribution was utilised towards the **general services and activities of the organisation**, supporting its broader social welfare objectives.

A part of the contribution was utilised towards the **"Nasha Mukt Yuva for Viksit Bharat"** campaign, Under the initiative, **75 villages in Mungeli district** were identified, with dedicated individuals from each village appointed as **"Nasha Mukti Doot" (Drug-Free Ambassadors)** to promote awareness and support efforts towards prevention of substance abuse. A strategic meeting was organised to strengthen the initiative, with emphasis on **early detection, timely intervention, counselling, community participation, village-level awareness and collaboration with health and social organisations**, with the objective of creating drug-free, healthy and progressive communities and contributing towards the vision of **"Viksit Bharat"**.

NOTICE TO THE MEMBERS

NOTICE IS HEREBY GIVEN THAT THE 23rd ANNUAL GENERAL MEETING OF THE MEMBERS OF JAYANT INFRATECH LIMITED ("THE COMPANY") WILL BE HELD AT "MANGAL SMRITI", BAJPAI GROUND, TILAK NAGAR, BILASPUR (C.G.) 495001 ON WEDNESDAY, THE 30th OF SEPTEMBER 2026 AT 4:00 PM TO TRANSACT WITH OR WITHOUT MODIFICATION(S) THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

Item No.1: To receive, consider and adopt the Audited Financial Statement of the Company as on March 31, 2026, together with and Reports of Board of Directors along with its Annexure and Auditors Report and to consider and if thought fit to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** the Audited Financial Statements including Balance Sheet, Statement of Profit & Loss and cash flow statement of the Company, for the year ended March 31, 2026, and the Reports of the Directors and Auditors thereon be and are hereby approved and adopted."

Item No.2: To re-appoint Mr. Rishi Jashwantrai Karia (DIN: 00288912), Director, who retires by rotation and being eligible, offers himself for re-appointment; and to consider and if thought fit to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** Mr. Rishi Jashwantrai Karia (DIN: 00288912) the retiring Director of the company, be and is hereby re-appointed as the Director of the company."

SPECIAL BUSINESS:

Item No.3: To ratify the remuneration payable to cost auditors of the company for the financial year ending on march 31, 2026 and March 31, 2027. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Audit Committee, the remuneration payable to M/s Yash & Associates., Cost Accountants (Firm Registration Number 005252), appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026 and 31st March, 2027, an amounting to Rs. 60,000/- Per year (Rupees Sixty thousand only) (plus applicable taxes and reimbursement of out-of-pocket expenses) be and is hereby ratified and confirmed;

RESOLVED FURTHER THAT Board of Directors be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, appropriate, expedient or desirable for the purpose of giving effect to above resolution and for matters connected therewith or incidental thereto"

Item No.4: To approve and extend the limit of related party transactions with any related party within the meaning of Section 2(76) of the act and Regulation 2(1ZB) of the SEBI (LODR) or KMP or relatives of KMP or enterprise where control exists of KMP or relatives of KMP up to a maximum value of Rs. 40 crores and to consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

"**RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), consent of the members be and is hereby accorded to the Board of Directors of the Company to enter into contract(s) / arrangement(s) / transaction(s) with any related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing

Regulations on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 40.00 Crores (Rupees Fourty Crores) for the financial year 2026-27 provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

Item No.5: Appointment of Dr. Tavinderpal Singh Arora (DIN: 09043185) as an Independent Director of the company and to consider and if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 ("Rules") (including any statutory modification(s) or reenactment(s) thereof for the me being in force), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended and the Articles of Association of the Company, the appointment of Dr. Tavinderpal Singh Arora (DIN: 09043185), who was appointed as an Additional Director designated as Non-Executive, Independent Director of the Company w.e.f. 06th July, 2026 by the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee, pursuant to Section 161(1) of the Companies Act, 2013 and being eligible for appointment has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act read with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (five) consecutive years with effect from 06th July, 2026 to 05th July, 2031, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary and to do all such acts, deeds, matters and things, which are necessary, proper, expedient and incidental for giving effect to this resolution."

Item No.6: Appointment of Mrs. Aanchal Agrawal (DIN: 11923009) as an Independent Director of the Company and to consider and if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152(2) read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, and the Articles of Association of the Company, the appointment of Mrs. Aanchal Agrawal (DIN: 11923009) as a Non-Executive Independent Director of the Company, as recommended by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee, and who has submitted a declaration confirming that she meets the criteria of independence as provided under Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing her candidature for the office of Director, be and is hereby approved, to hold office as an Independent Director of the Company for a first term of five (5) consecutive years commencing from 1st October, 2026 to 30th September, 2031, and that she shall not be liable to retire by rotation, in accordance with the provisions of the Act and the SEBI Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary and to do all such acts, deeds, matters and things, which are necessary, proper, expedient and incidental for giving effect to this resolution."

BY ORDER OF THE BOARD OF DIRECTORS,

For, Jayant Infratech Limited

Sd/-

Nilesh Jobanputra
(Managing Director)
DIN: 00188698
Place: Bilaspur
Date: 05.09.2026

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. A person can act as a Proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than ten percent (10%) of the total share capital of the Company. A Member holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as Proxy and such Proxy shall not act as a Proxy for any other Member.
3. The Proxy form is annexed with this Notice. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, stamped, and signed, not less than 48 hours before the commencement of the Meeting.
4. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
5. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member is entitled to inspect the Proxies lodged, at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company by such Member.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Members/Proxies are requested to bring the attendance slip duly filled in for attending the Meeting.
8. The Explanatory Statement pursuant to Section 102 of the Act, accompanying Notice is annexed hereto.
9. The Relevant details of the Director seeking re-appointment, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and as required under Secretarial Standards-2 on General Meetings issued by The Institute of Company Secretaries of India, is provided in **Annexure A**.
10. The Register of Directors and Key Managerial Personnel and their Shareholding, the Register of Contracts or Arrangements in which Directors are interested will be available for inspection at the Meeting.
11. All the documents referred to in the Notice are annexed thereto including the Annual Report for the financial year 2025-26 and Notice of the Annual General Meeting are open for inspection by the Members, without any fees, at the Corporate Office at **"Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001** of the Company between **11.30 A.M. to 04.00 P.M.** on all working days except Sunday up to the date of the Meeting and the same shall also be made available for inspection by Members at the Meeting.

    Members holding shares in physical form are requested to approach, Bigshare Services Private Limited the Registrar and Share Transfer Agents of the Company situated at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059, Maharashtra, India for:
    a) intimating any change in their address and/or bank mandate;
    b) submitting requests for transfer, transmission, name change, split, consolidation, etc.;
    c) nominating any person to whom the shares shall vest in the event of death;
    d) updating/registering their e-mail address for correspondence; and
    e) Any other queries with respect to shares held by them.
12. Members holding shares in electronic form are hereby informed that the Company or its Registrar cannot act on any request received directly from them for any change of address and/or bank mandate or change in e-mail address. Such changes are to be intimated only to the Depository Participants of the Members.
13. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication from the company electronically and quicker response to their queries to company's Registrar and Share Transfer Agent, Bigshare Services Private Limited, by clicking the link: https://www.bigshareonline.com/InvestorRegistration.aspx or Company

14. The Board of Director vide resolution dated September 05, 2026, has appointed M/s Rohtash Agrawal & Co., Practicing Company Secretaries, Raipur as scrutinizer for the Annual General Meeting of the Company.
15. Electronic Copy of the Annual Report for the financial year 2025-26 and Notice of the 23rd Annual General Meeting, inter- alia, indicating the process and manner of E-voting along with Attendance Slip and Proxy Form are being sent in electronic mode to all the Members holding shares in dematerialized form and having their e-mail address registered with their Depository Participants and such other Members who have positively consented in writing to receive the same by electronic mode. Further physical copies of the above-mentioned documents are being sent to all other Members by the permitted mode. Members, who have received the above documents in electronic mode, are entitled to receive the same, free of cost, in physical form, upon making a request in this regard to Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company or to the Company. The abovementioned documents are also available for download on the Company's website i.e., info@jayantinfra.com. and on the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com. The members may also send their requests for e-Copies of Annual Report to the Company's email Id cs@jayantinfra.com.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Company.
17. In view of the Circular issued by the SEBI for appointing common agency for both the modes of transfers i.e., Physical as well as Demat, the Company has already appointed M/s. Bigshare Services Pvt. Ltd. as Registrar & Transfer Agent for both the modes of transfers i.e., Physical as well as Demat. Members are therefore requested to send their grievances to them for early disposal at the address given below:
    BIGSHARE SERVICES PVT. LTD.
    Office No S6-2, 6th Floor, Pinnacle Business Park,
    Next to Ahura Centre, Mahakali Caves Road,
    Andheri (East) Mumbai – 400093

18. Members desirous of seeking any information concerning the accounts of the Company are requested to address their queries in writing to the Company at least seven days before the date of the meeting so that the requested information can be made available at the time of the meeting.
19. In all correspondence with the Company, members are requested to quote their Folio Number and in case their shares are held in Demat form, they must quote their DP ID and Client ID Number.

BY ORDER OF THE BOARD OF DIRECTORS,
For, Jayant Infratech Limited

Sd/-
Nilesh Jobanputra
(Managing Director)
DIN: 00188698
Place: Bilaspur
Date:05.09.2026

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on **26.09.2026** at **10:00 P.M.** and ends on **29.09.2026** at **05:00 PM** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date 24.09.2026** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated **09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	➢ Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. ➢ After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. ➢ If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration ➢ Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will

	authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	➢ If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. ➢ If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp ➢ Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected **to i-Vote** website for casting your vote during the remote e-Voting period. ➢ For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	➢ You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**
   - You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
   - Click on **"LOGIN"** button under the **'INVESTOR LOGIN'** section to Login on E-Voting Platform.
   - Please enter your **'USER ID'** (User id description is given below) and **'PASSWORD'** which is shared separately on your register email id.

- Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
- Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note: If you have not received any user id or password, please email from your registered email id, or contact i-vote helpdesk team. (Email id and contact number are mentioned in the helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

Note: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'INVESTOR LOGIN'** tab and then Click on **'Forgot your password?**
- Enter "User ID" and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **'Reset'.**
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under **'EVENTS'** option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right-hand side top corner of the page.
- Cast your vote by selecting an appropriate option **"INFAVOUR", "NOT IN FAVOUR"** or **"ABSTAIN"** and click on **"SUBMIT VOTE"**. A confirmation box will be displayed. Click "OK" to confirm, else **"CANCEL"** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive a confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once a vote on a resolution is casted, it cannot be changed subsequently.

- Shareholder can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**
   - You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
   - Click on **“REGISTER”** under **“CUSTODIAN LOGIN”**, to register yourself on Bigshare i-Vote e-Voting Platform.
   - Enter all required details and submit.
   - After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

   Note: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

   - If you have forgotten the password: Click on **‘LOGIN’** under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password**?
   - Enter “User ID” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**.
     (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

   Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
- Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
- Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

  Note: The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)
- Your investor is now mapped, and you can check the file status on display.

Investor vote File Upload:

- To cast your vote, select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder ‘s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

ANNEXURE–A

DETAILS OF THE DIRECTOR SEEKING RE-APPOINTMENT

Information as required pursuant to Secretarial Standard on General Meetings (SS-2), in respect of Director seeking appointment/ re-appointment at the Annual General Meeting and Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.;

PARTICULARS	DETAILS
Name	Mr. RISHI JASHWANTRAI KARIA
Current Position	Non-Executive Director
DIN	00288912
Age	45 Years
Qualification	Post Graduate Diploma in Business Management
Experience	17+ years
Expertise in Specific functional areas	He is a visionary thinker with more than 15 years of extensive experience across sectors such as administration, human resources, budgeting, taxation, operations, and finance. He holds the position of director at Karia Infraprojects Private Limited, a company engaged in railway development. He contributes his expertise to our projects and works alongside the executive directors to establish values and standards that drive the company toward its goals and objectives
Date of first Appointment	Appointed as Executive Director w.e.f. March 30, 2006.
Terms and Conditions of Appointment:	Liable to retire by rotation
Number of Board Meetings attended during the year.	04
Shareholding in the Company	NIL
Relationship with any Director(s) or Manager or Key Managerial Personnel of the Company	NIL
Names of the other listed entities in which the person also holds the directorship and the membership of Committees of the board	NIL
Name of listed entities from which the person has resigned in the past three years.	NIL
Memberships/Chairmanship	Nomination & Remuneration Committee - Member

PARTICULARS	DETAILS
Name	DR. TAVINDERPAL SINGH ARORA
Current Position	Additional Director – Non-Executive Independent Director
DIN	09043185
Age	71 Years
Qualification	Government Approved Registered Valuer, Insolvency Professional (IBBI), Chartered Engineer (India), Independent Director, Arbitrator (Life Member – ICA), Insurance Surveyor & Loss Assessor, Social Auditor (NISM-SEBI Certified), Safety Consultant
Experience	48+ years
Expertise in Specific functional areas	Dr. (Er.) Tavinderpal Singh Arora is a distinguished engineering professional and corporate advisor with over 48 years of experience in engineering consultancy, industrial infrastructure, valuation, insolvency, corporate governance and risk management. He has extensive experience in valuation of plant & machinery, infrastructure assets, industrial projects, mergers & acquisitions, insolvency resolution, project appraisal and engineering consultancy. His professional experience is expected to strengthen the Company's Board in strategic decision-making, project evaluation, financial oversight, regulatory compliance and long-term value creation
Date of first Appointment	06th July, 2026
Terms and Conditions of Appointment:	Appointed as an Additional Director designated as Non-Executive Independent Director for a term of **five (5) years w.e.f. 06th July, 2026**, subject to the approval of the shareholders of the Company, as per the regulatory requirements.
Number of Board Meetings attended during the year.	Not Applicable
Shareholding in the Company	NIL
Relationship with any Director(s) or Manager or Key Managerial Personnel of the Company	NIL
Names of the other listed entities in which the person also holds the directorship and the membership of Committees of the board	NIL
Name of listed entities from which the person has resigned in the past three years.	NIL
Memberships/Chairmanship	Nomination & Remuneration Committee -Member Audit Committee - Member Stakeholders & Relationship Committee- Member CSR Committee-Member

PARTICULARS	DETAILS
Name	Mrs. Aanchal Agrawal
Current Position	Additional Director – Non-Executive Independent Director
DIN	11923009
Age	34 Years
Qualification	Company Secretary and Post Graduate
Experience	7+ years
Expertise in Specific functional areas	Ms. Aanchal Agrawal is a qualified Company Secretary with professional experience in **Corporate Laws, Secretarial Compliance and Corporate Governance**. She has expertise in Companies Act, 2013 compliances, ROC & MCA-related compliances, incorporation and corporate structuring, annual and event-based ROC filings, board management and regulatory matters. Her professional experience and understanding of corporate and regulatory frameworks are expected to contribute to effective corporate governance, regulatory compliance and strategic decision-making of the Company.
Date of first Appointment	01st October, 2026 (Subject to approval of members in Agm)
Terms and Conditions of Appointment:	Appointed as Non-Executive Independent Director for a term of **five (5) years w.e.f. 01stOctober, 2026**, subject to the approval of the shareholders of the Company, as per the regulatory requirements.
Number of Board Meetings attended during the year.	Not Applicable
Shareholding in the Company	NIL
Relationship with any Director(s) or Manager or Key Managerial Personnel of the Company	NIL
Names of the other listed entities in which the person also holds the directorship and the membership of Committees of the board	NIL
Name of listed entities from which the person has resigned in the past three years.	NIL
Memberships/Chairmanship	NIL

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT TO SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

For Item No.- 3

To ratify the remuneration payable to cost auditors of the company for the financial year ending on march 31, 2026 and March 31, 2027.

The Board of Directors on the recommendation of Audit Committee, appointed M/s Yash & Associates, Cost Accountant in Practice (Firm Registration No.- 005252), as the Cost Auditor of the Company for conducting the audit of the cost records of the Company for the financial year 2025-26 and 2026- 27, at a remuneration of Rs. 60,000/-(Sixty Thousand only) per year excluding tax and out of pocket expenses which shall be reimbursed to him on actual basis. In accordance with the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Cost Auditor as recommended by the Audit Committee and approved by the Board of Directors, requires ratification by the shareholders of the Company. Accordingly, the shareholders are requested to ratify the remuneration of the Cost Auditor for the financial year 2025-26 and 2026- 27as set out above for the aforesaid services to be rendered by him.

None of the Directors and Key Managerial Personnel and their relatives, are in any way, financially or otherwise, concerned or interested financially or otherwise, in the passing of the resolution set out at Item No. 3 of the Notice.

It is to be noted that this resolution does not relate to or affects any other Company.

The Board of Directors of the Company recommends the resolution set forth at Item no. 3 of the accompanying Notice, for the approval of the shareholders **as an Ordinary Resolution.**

For Item No.- 4

To Approve and extend the limit of Related Party Transactions with any Related Party within the meaning of Section 2(76) of the act and regulation 2(1ZB) of the SEBI (LODR) or KMP or relatives of KMP or enterprise where control exists of KMP or relatives of KMP up to a maximum value of Rs. 40 Crores.

Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called as “the Listing Regulations”), all Related Party Transactions shall require prior approval of the Audit Committee and all material transactions with related parties shall require approval of the Members of the Company through a resolution and all related parties shall abstain from voting on such resolution.

“Material Related Party Transaction” under the Listing Regulations means any transaction(s) entered into individually or taken together with previous transactions during a financial year exceeding 10% of the annual consolidated turnover of a company as per its last audited financial statements.

The annual consolidated turnover of the Company for the financial year 2025-26 is Rs. 11,169.84 Lakhs. Accordingly, any transaction(s) by the Company with its related party exceeding Rs. 116.98 Lakhs (10% of the Company’s Annual Consolidated Turnover) shall be considered as material transaction and hence, the approval of the Members will be required for the same. It is therefore proposed to obtain the Members’ approval for the following arrangements / transactions / contracts which may be entered into by the Company with its related parties from time to time:

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (INR in Lakhs)
DAKSHA JOBANPUTRA	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Renting of Property and Remuneration	45.00
NILESH JOBANPUTRA	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Renting of Property and Remuneration	85.00

PRAJAI INFRATECH	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Work contract services and Purchase/Sale of Goods	200.00
JAYANT INFRAPROJECTS	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Work contract services, Investments, Purchase/Sale of Goods	2,000.00
KARIA INFRATECH	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Work contract services Purchase/Sale of Goods	500.00
Tricolor Technologies	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Work contract services Purchase/Sale of Goods & Loan (ADVANCE GIVEN/Taken)	100.00
Shri raj Manufacturing & Projects Pvt. Ltd.	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Work contract services and rent	500.00
Tricolor Global Alliance Private Limited	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Work contract services and Purchase/Sale of Goods	1,000.00
Aarks Infraprojects	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Work contract services and Purchase/Sale of Goods	1,500.00
Rishi Karia HUF	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Commission	25.00
Jashwantrai Karia HUF	Related party as per Companies Act, 2013, Accounting Standards and Listing Regulations	Commission	25.00

*The ceiling on the amounts of the transactions specified as above would mean the transactions entered into and the remaining outstanding at any point of time.

The aforesaid Related Party Transactions do not fall under the purview of Section 188 of the Companies Act, 2013 being in the ordinary course of business and at arms' length. However, the same are covered under the provisions of Regulation 23 of the SEBI (LODR) Regulations and accordingly the approval of the Shareholders is sought by way of Ordinary Resolution.

The Audit Committee and Board have approved the aforesaid Related Party Transactions at their meetings held on May 29, 2026, in terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and noted that these transactions shall be in the Ordinary Course of Business and at arm's length basis. With respect to the above matter, the Members are requested to note following disclosures of Interest:

Name of the Related Party	Nature of Concern or Interest
DAKSHA JOBANPUTRA	Mrs. Daksha Jobanputra is Executive Director of the Company

NILESH JOBANPUTRA	Mr. Nilesh Jobanputra is the Promoter, Managing Director and CFO of the Company
RISHI JASHWANTRAI KARIA	Mr. Rishi Jashwantrai Karia is Non-Executive Director of the Company
PRAJAI INFRATECH	Mr. Jai Jobanputra, relative (Son) of Managing Director is Partner in M/s Prajai Infratech
JAYANT INFRAPROJECTS	Associate Firm
KARIA INFRATECH	Mr. Rishi Jaswantrai Karia, Non- Executive Director is Proprietor of M/s Karia Infratech
TRICOLOR TECHNOLOGIES	Mr. Nilesh Jobanputra, Managing Director & CFO is Partner in M/s Tricolor Technologies
SHRI RAJ MANUFACTURING & PROJECTS PVT.LTD.	Mr. Nilesh Jobanputra, Managing Director & CFO and Mrs. Jasmine Jobanputra, relative (Wife) of Managing Directo are directors in M/s Shri Raj Manufacturing & Projects Pvt. Ltd.
TRICOLOR GLOBAL ALLIANCE PRIVATE LIMITED	Mrs. Jasmine Jobanputra, relative (Wife) of Managing Director is Director in M/s Tricolor Global Alliance Private Limited
AARKS INFRAPROJECTS	Shilpa Varma is relative of Rishi Jaswantrai Karia Non-Executive Director of Company.
RISHI KARIA HUF	Mr. Rishi Jaswantrai Karia, Non- Executive Director is Karta of M/s Rishi Karia HUF
JASHWANTRAI KARIA HUF	Mr. Jaswantrai Karia (Karta), is father of Rishi Jaswantrai Karia Non- Executive Director of Company

Further, in terms of applicable SEBI Circulars the members are requested to take note of the following:

S. No	Particulars	Details
a.	A summary of the information provided by the management to the Audit Committee	The details of the proposed transactions including the nature, terms, value percentage of the Company's annual consolidated turnover, tenure and proposed limits etc. were placed to the Audit Committee at its meeting held on May 29, 2026.

The Board of Directors of the Company recommends the resolution set forth at Item no. 4 of the accompanying Notice, for the approval of the shareholders **as an Ordinary Resolution.**

For Item No.- 5

Appointment of Dr. Tavinderpal Singh Arora (DIN: 09043185) as an Independent Director of the company:

The Board of Directors of the Company on the basis of the recommendation of the Nomination and Remuneration Committee had appointed **Dr. Tavinderpal Singh Arora (DIN: 09043185)** as an Additional Director and Independent Director of the Company, not liable to retire by rotation, pursuant to the provisions of Sections 149, 150, 152 and 160 of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and Regulations 16(1)(b), 17 and 25 of the Listing Regulations for a term of five years from **July 6, 2026 upto July 5, 2031** and who holds office upto the ensuing Annual General Meeting of the Company.

The Nomination and Remuneration Committee, taking into consideration the background, acumen and experience, had recommended to the Board, the appointment of Dr. Tavinderpal Singh Arora as an

Independent Director, subject to approval of the Members of the Company, as the same would be in the interest of the Company.

The Board of Directors and the Nomination and Remuneration Committee have shortlisted the core skills/expertise/competencies required to be collectively possessed by the Board of Directors in the context of the business of the Company for it to function effectively.

Dr. Tavinderpal Singh Arora has submitted and the Company has received:

(i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014,

(ii) intimation in Form DIR-8 in terms of Rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act,

(iii) Notice / Disclosure of Interest in Form MBP-1 in terms of Rule 9 of the Companies (Meetings of Board and its Powers) Rules, 2014, and

(iv) declaration to the effect that he meets the criteria of independence as provided under Section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations.

Dr. Tavinderpal Singh Arora has confirmed that he is not debarred from holding the office of a director by virtue of any order passed by SEBI or any such authority. Further, in the opinion of the Board of Directors of the Company, he fulfils the conditions for independence specified in the Act and the Listing Regulations and is independent of the management and possesses appropriate skills, experience and knowledge. Further, he has registered his name in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

As per the provisions of Regulation 25(2A) of the Listing Regulations, the appointment of an Independent Director requires passing of a Special Resolution. Accordingly, approval of the Members by way of Special Resolution is being sought for the appointment of **Dr. Tavinderpal Singh Arora** as an Independent Director for a term of five years.

Except Dr. Tavinderpal Singh Arora and his respective relatives, none of the Promoters, members of the Promoter Group, Directors, Key Managerial Personnel of the Company including their relatives are interested or concerned, financially or otherwise, in the resolution set out in Item No. 5.

It is to be noted that this resolution does not relate to or affects any other Company.

The Board recommends passing of the resolution as set out in Item No. 5 of the accompanying Notice as a **Special Resolution.**

For Item No.- 6

Appointment of Mrs. Aanchal Agrawal (DIN: 11923009) as an Independent Director of the company:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has recommended the appointment of **Mrs. Aanchal Agrawal (DIN: 11923009)** as a **Non-Executive Independent Director** of the Company, not liable to retire by rotation, pursuant to the provisions of Sections 149, 150 and 152 of the Companies Act, 2013 (“Act”), the Companies (Appointment and Qualification of Directors) Rules, 2014 (“Rules”) read with Schedule IV to the Act and Regulations 16(1)(b), 17 and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), for a first term of **five (5) consecutive years commencing from 1st October, 2026 and ending on 30th September, 2031**, subject to the approval of the Members of the Company by way of **Special Resolution**.

The Nomination and Remuneration Committee, taking into consideration the background, acumen and experience, had recommended to the Board, the appointment of Mrs. Aanchal Agrawal as an Independent Director, subject to approval of the Members of the Company, as the same would be in the interest of the Company.

The Board of Directors and the Nomination and Remuneration Committee have shortlisted the core skills/expertise/competencies required to be collectively possessed by the Board of Directors in the context of the business of the Company for it to function effectively.

Mrs. Aanchal Agrawal has submitted and the Company has received the following documents and declarations:

(i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014,

(ii) intimation in Form DIR-8 in terms of Rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Section 164(2) of the Act,

(iii) Notice / Disclosure of Interest in Form MBP-1 in terms of Rule 9 of the Companies (Meetings of Board and its Powers) Rules, 2014, and

(iv) declaration to the effect that she meets the criteria of independence as provided under Section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations.

Ms. Aanchal Agrawal has confirmed that she is not debarred from holding the office of a director by virtue of any order passed by SEBI or any such authority. Further, in the opinion of the Board of Directors of the Company, she fulfils the conditions for independence specified in the Act and the Listing Regulations and is independent of the management and possesses appropriate skills, experience and knowledge. Further, she has registered her name in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

As per the provisions of **Regulation 25(2A) of the Listing Regulations**, the appointment of an Independent Director requires approval of the Members by way of **Special Resolution**. Accordingly, approval of the Members is being sought for the appointment of **Mrs. Aanchal Agrawal (DIN: 11923009)** as a Non-Executive Independent Director of the Company for a first term of **five (5) consecutive years commencing from 1st October, 2026 and ending on 30th September, 2031**. She shall not be liable to retire by rotation during her tenure as an Independent Director.

Except Ms. Aanchal Agrawal and her respective relatives, none of the Promoters, members of the Promoter Group, Directors, Key Managerial Personnel of the Company including their relatives are interested or concerned, financially or otherwise, in the resolution set out in Item No. 6.

It is to be noted that this resolution does not relate to or affects any other Company.

The Board recommends passing of the resolution as set out in Item No. 6 of the accompanying Notice as a Special Resolution.

ATTENDANCE SLIP

ANNUAL GENERAL MEETING

DP ID/ Folio No.	
Client ID	
No. of shares(s) held	
Name & Address of Registered shareholder	

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company.

I hereby record my presence at the 23rd Annual General Meeting of the Company convened on Wednesday, September 30, 2026, at 04:00 PM at the Registered Office of the Company at Mangal Smriti, Bajpai Ground, Tilak Nagar, Bilaspur, Chhattisgarh – 495001, India.

……………………………………………………………………
Member's / Proxy's Name and Signature

Note: Please complete this and hand it over at the entrance of the hall.

---TEAR HERE--

Form No. MGT-11

Proxy Form

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L35202CT2003PLC015940
Name of the Company	JAYANT INFRATECH LIMITED
Registered office	Mangal Smriti, Bajpai Ground, Tilak Nagar, Bilaspur, Chhattisgarh – 495001, India.

Name of the member(s)	
Registered address	
Email ID	
Folio No./Client Id	
DP ID	

I/We, being the members of shares of the above-named company, hereby appoint:

1 **Name**
Address
Email ID
Signature .... or failing him

2 **Name**
Address
Email ID
Signature .... or failing him

3 **Name**
Address
Email ID
Signature .... or failing him

as my/our proxy to attend and vote for me/us and on my/our behalf at the 23rd Annual General Meeting of the Company to be held on Wednesday, September 30, 2026 at 04:00 PM at the Registered Office of the Company at Mangal Smriti, Bajpai Ground, Tilak Nagar, Bilaspur, Chhattisgarh – 495001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolution(S)	(FOR) I / We assent to the Resolution	(AGAINST) I / We dissent to the Resolution
Ordinary Business:			
1	To receive, consider and adopt the Audited Standalone Financial Statement of the Company as on March 31, 2026, together with and Reports of Board of Directors along		

	with its Annexure and Auditors Report thereon.		
2	To re-appoint Mr. Rishi Jashwantrai Karia (DIN: 00288912), Director, who retires by rotation and being eligible, offers himself or re-appointment.		
Special Business:			
3	To ratify the remuneration payable to cost auditors of the company for the financial year ending on March 31, 2026 and March 31,2027		
4	To approve and extend the limit of related party transactions with any related party within the meaning of Section 2(76) of the act and Regulation 2(1ZB) of the SEBI (LODR) or KMP or relatives of KMP or enterprise where control exists of KMP or relatives of KMP up to a maximum value of Rs. 40 crores.		
5.	Appointment of Dr. Tavinderpal Singh Arora (DIN: 09043185) as an Independent Director of the company		
6.	Appointment of Mrs. Aanchal Agrawal (DIN: 11923009) as an Independent Director of the Company		

*Applicable for investors holding shares in electronic form

Signed this………day of ……….2026.

Signature of shareholder(s) Signature of Proxy holder(s)

Notes to Proxy Form:

1. The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY- EIGHT HOURS before the commencement of the Meeting. Proxies may be accepted at a shorter period, being not less than twenty-four hours before the commencement of the Meeting, if the Articles so provide.
2. A Proxy need not be a member of the Company.
3. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
4. This form of proxy confers authority to demand or join in demanding a poll.
5. The submission n by a member of this form of proxy will not preclude such member from attending in personal voting at the Meeting.
6. ***This is optional. Please put a tick mark (√) in the appropriate column against the Resolutions indicated in the Box. If a member leaves the 'For' or 'Against' column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular Resolution, he/she should write "Abstain" across the boxes against the Resolution.*
7. In case a member wishes his/her votes to be used differently, he/she should indicate the number of shares under the columns 'For' or 'Against' as appropriate.
8. An instrument of Proxy duly filled, stamped, and signed, is valid only for the Meeting to which it relates including any adjournment thereof.
9. An instrument of Proxy is valid only if it is properly stamped. Unstamped or inadequately stamped Proxies or Proxies upon which the stamps have not been cancelled are invalid.
10. The Proxy holder should prove his identity at the time of attending the meeting.
11. An authorised representative of a body corporate or of the President of India or of the Governor of a State, holding shares in a company, may appoint a Proxy under his signature.
12. A proxy form which does not state the name of the Proxy should not be considered valid.
13. If an undated Proxy, which is otherwise complete in all respects, is lodged within the prescribed time limit, it should be considered valid.
14. If a company receives multiple Proxies for the same holdings of a member, the proxy which is dated last is considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple Proxies should be treated as invalid.
15. If a Proxy had been appointed for the original Meeting and such Meeting is adjourned, any Proxy given for the adjourned Meeting revokes the Proxy given for the original Meeting.
16. A Proxy later in date revokes any Proxy/Proxies dated prior to such Proxy.
17. A Proxy is valid until written notice of revocation has been received by the company before the commencement of the Meeting or adjourned Meeting, as the case may be. A Proxy need not be informed of the revocation of the Proxy issued by the Member. Even an undated letter of revocation of Proxy should be accepted. Unless the Articles provide otherwise, a notice of revocation should be signed by the same person who signed the Proxy.
18. Requisitions, if any, for inspection of Proxies should be received in writing from a member at least three days before the commencement of the Meeting.
19. Proxies should be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting.

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Form No. MGT-12

POLLING PAPER

[Pursuant to Section 109(5) of the Companies Act, 2013 and
Rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

S. No	Particulars	Details
1.	Name and Registered Address of the Sole / First named Shareholders	
2.	Name(s) of the Joint Holder(s), (if any)	
3.	Registered Folio Number / DP ID No. ***(Applicable to Investors holding shares in demat Form)*	
4.	Number of Share(s) held	

I / We hereby exercise my / our votes in respect of the Resolutions set out in the Notice dated 05th September, 2026 as set out below to be passed by the means of Ballot by giving my / our assent or dissent to the said Resolutions by placing the tick (√) mark at the appropriate boxes below (tick in the both boxes will render the ballot invalid).

S. No.	Resolution(S)	Type of Resolution	No. of Shares	(FOR) I / We assent to the Resolution	(AGAINST) I / We dissent to the Resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statement of the Company as on March 31, 2026, together with and Reports of Board of Directors along with its Annexure and Auditors Report thereon.	Ordinary			
2.	To re-appoint Mr. Rishi Jashwantrai Karia (DIN: 00288912), Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary			
3.	To ratify the remuneration payable to cost auditors of the company for the financial year ending on march 31, 2026 and March 31,2027	Ordinary			
4.	To approve and extend the limit of related party transactions with any related party within the meaning of Section 2(76) of the act and Regulation 2(1ZB) of the SEBI (LODR) or KMP or relatives of KMP or enterprise where control exists of KMP or relatives of KMP up to a maximum value of Rs. 40 crores.	Ordinary			
5.	Appointment of Dr. Tavinderpal Singh Arora (DIN: 09043185) as an Independent Director of the company	Special			
6.	Appointment of Mrs. Aanchal Agrawal (DIN: 11923009) as an Independent Director of the Company	Special			

Place:

Date: **(Signature of Shareholder)**

DIRECTORS' REPORT TO THE MEMBERS

Your directors have pleasure in presenting the **23rd Annual Report** on the business and operations of your company for the year ended on **31st March, 2026** together with the requirements of the Companies Act, 2013 and the rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this report covers the financial results and other developments during April 01, 2025, to March 31, 2026, in respect of Jayant Infratech Limited.

1. FINANCIAL HIGHLIGHTS:

During the year under review, performance of the company is as under:

(Rupees in lacs)

PARTICULARS	31/03/2026	31/03/2025
Revenue from Operations	11,169.84	12,171.97
Other Income	222.27	177.49
Total Revenue	**11,392.11**	**12,349.47**
Finance Cost	190.75	128.66
Depreciation & Amortization	21.71	26.97
Earnings before Tax	**1,128.51**	**1,126.83**
Current Tax	275.93	287.21
Short Provision for Tax in earlier years	0.82	0.43
Deferred Tax	7.67	(1.34)
Net Profit After Tax	**844.09**	**840.54**

2. STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK:

The Company is engaged in the development of railway infrastructure, with specialised expertise in the design, drawing, supply, erection and commissioning of 25KV, 50Hz Single Phase Traction Overhead Equipment (OHE) for the electrification of new and existing railway lines. The Company provides comprehensive end-to-end solutions covering engineering, execution and commissioning of railway electrification projects.

During the financial year under review, the Company recorded **Revenue from Operations of ₹11,169.84 lakhs and Profit After Tax of ₹844.09 lakhs, as compared to ₹12,171.97 lakhs and ₹840.54 lakhs**, respectively, in the previous financial year. The lower revenue during the year was primarily attributable to a technical issue in the Indian Railways' payment system, due to which bills could not be cleared during the month of March 2026. Despite this, the Company maintained stable profitability and continued to focus on operational efficiency and timely execution of projects.

During the year, the Company also strengthened its presence in the railway sector by successfully entering into railway maintenance projects, thereby broadening its service capabilities beyond new infrastructure and electrification works. The experience and credentials gained through these projects have further strengthened the Company's technical and execution capabilities, enabling it to leverage its experience and credentials to pursue larger-scale railway maintenance projects. This expansion represents an important step towards diversifying the Company's revenue base and establishing a broader presence across the railway infrastructure value chain.

The Company remains well-positioned to benefit from the continued focus on railway electrification, infrastructure modernisation, capacity enhancement and maintenance across the country. The Board is confident that the Company's specialised expertise, established credentials and growing capabilities will enable it to capitalise on emerging opportunities and deliver sustainable growth and long-term value to its stakeholders.

3. TRANSFER TO RESERVES

The Board has decided not to transfer any amount to the Reserves for the year under review.

4. ANNUAL RETURN

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company - https://www.jayantinfra.com/investors/StatutoryDisclosure/.

5. DIVIDEND

During the year under review, the board of directors do not recommend any dividend in order to strengthen the net worth of the Company by retaining the available surplus for the Year ended on 31st March 2026.

6. CHANGES IN NATURE OF BUSINESS

There has not been any change in the nature of business of the Company during the Financial Year ended on 31st March 2026.

7. ALLOTMENT AND SHARE CAPITAL

During the year under review, the Authorised Share Capital of the Company remained unchanged at ₹15,00,00,000 (Rupees Fifteen Crores only), comprising 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of ₹10/- each.

During the financial year, 1,80,000 fully convertible warrants were converted into an equivalent number of Equity Shares, pursuant to the exercise of the conversion option by the respective warrant holders and in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

Consequent upon the aforesaid conversion, the paid-up Equity Share Capital of the Company increased to ₹10,33,66,860/-, comprising 1,03,36,686 Equity Shares of ₹10/- each, as at March 31, 2026.

8. DEPOSITS

During the year, The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 (“the Act”) read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement of furnishing details relating to Deposits covered under Chapter V of the Act or the details of Deposits that are not in compliance with Chapter V of the Act is not applicable

9. DEMATERIALISATION OF SHARES

As on March 31st, 2026, all Equity Shares of the Company are held in Dematerialized Form. The breakup of the Equity Shares held in dematerialized and physical form as on 31st March, 2026 is as follows-

MODE	SHARES	% to Capital
Shares in Demat mode with NSDL	68,04,936	65.83
Shares in Demat mode with CDSL	35,31,750	34.17
Shares in Physical mode	0	0.00
Total	**103,36,686**	**100.00**

The Company **ISIN No.** is **INE0KR801019**, and Registrar and Share Transfer Agent is **Bigshare Services Private Limited.**

10. MATERIAL CHANGES

During the year under review, 1,80,000 fully convertible warrants, issued on a preferential basis in the previous financial year, were converted into an equivalent number of Equity Shares in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further, 4,50,000 fully convertible warrants issued on a preferential basis in the previous financial year had been converted into an equivalent number of Equity Shares during the previous financial year. The remaining 15,92,000 warrants, which were not exercised within the prescribed period of 18 months from the date of allotment, were forfeited and accordingly lapsed and stood extinguished in accordance with the applicable regulatory provisions.

11. SUBSIDARY, JOINT VENTURE AND ASSOCIATE COMPANY

Your Company does not have any Subsidiary, Joint Venture or Associate company. Hence submissions of details in Form AOC-1 are not applicable to the Company.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no significant material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in nature.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the details of material contracts or arrangements or transactions with related parties is annexed here under as **"Annexure II."** Attention of the members is drawn to the disclosures of transactions with the related parties is set out in Notes to Accounts forming part of the financial statement.

14. DETAILS OF CHANGE IN COMPOSITION OF DIRECTORS OR KEY MANAGERIAL PERSONNEL

A. Director liable to retire by rotation

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Rishi Jashwantrai Karia (DIN: 00288912) director retires by rotation at the forthcoming annual General meeting and, being eligible offers Himself for re-appointment. The Board recommends his re-appointment for the consideration of the members of the Company at the forthcoming Annual General meeting.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

15.1 Conservation of Energy

a. The steps taken or impact on conservation of energy: The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

b. The steps taken by the company for utilizing alternate sources of energy: The Company has used alternate source of energy, whenever and to the extent possible.

c. The capital investment on energy conservation equipment: NIL

15.2 Technology Absorption

a. The effort made towards technology absorption: No specific activities have been done by the Company.

b. The benefits derived like product improvement, cost reduction, product development or import substitution: No specific activity has been done by the Company.

c. In the case of imported technology (imported during the last three years reckoned from the beginning of the financial year: N.A.

d. The expenditure incurred on Research & Development: NIL

15.3 Foreign Exchange Earnings and Outgo

There were no Foreign Exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014.

16. CORPORATE SOCIAL RESPONSIBILITY

In pursuance of the provision of Section 135 of the Companies Act, 2013, the CSR provisions are applicable to our Company for FY. 2025-2026. The Annual Report on CSR Activities is attached with this report as "**Annexure IV".**

S. No	Name	Designation	Position in the Committee	Status
1.	Nilesh Jobanputra	Managing Director	Chairman	Continuing
2.	Daksha Jobanputra	Executive Director	Member	Continuing
3.	Ms. Pragya Soni	Independent Director	Member	Resigned w.e.f. 09th June, 2026
4.	Dr. Tavinderpal Singh Arora	Independent Director	Member	Appointed w.e.f. 06th July, 2026

Post the financial year 2025-2026, Ms. Pragya Soni resigned from the Board w.e.f. 09th June, 2026. Subsequently, Dr. Tavinderpal Singh Arora, Independent Director, was appointed as a Member of the CSR Committee in her place w.e.f. 06th July, 2026, and the Committee was accordingly reconstituted.

17. PARTICULARS OF EMPLOYEES

As required under the provisions of Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, particulars of employees and related disclosures part of this Annual report as **"Annexure II"**.

18. GENERAL MEETINGS

During the year under review company held its 22nd Annual General Meeting and the details of which are given as below:

Nature of Meeting	Date and Time	Resolution passed
22nd Annual General Meeting	30th September 2025 at 04:00 P.M	1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company as on March 31st, 2025, together with and Reports of Board of Directors along with its Annexure and Auditors Report thereon. **(Ordinary Resolution).** 2. To re-appoint Mrs. Daksha Jobanputra (DIN: 00190145), Director, who retires by rotation and being eligible, offers herself for re-appointment **(Ordinary Resolution).** 3. Appointment of Rohtash Agrawal & Co., company secretaries, as the secretarial auditor of the company **(Ordinary Resolution).** 4. To approve and extend the limit of related party transactions with any related party within the meaning of Section 2(76) of the act and Regulation 2(1ZB) of the SEBI (LODR) or KMP or relatives of KMP or enterprise where control exists of KMP or relatives of KMP up to a maximum value of Rs. 50 crores **(Ordinary Resolution).** 5. To approve Borrowings with an option to convert whole or partly into Shares **(Special Resolution)**.

19. MEETINGS OF THE BOARD

During the year under review, 07(Seven) Board Meetings were held, and details are as under

S. No.	Date of Meeting	Total Number of directors Attended the meeting
1.	28.05.2025	3
2.	30.05.2025	5
3.	24.07.2025	4
4.	05.09.2025	5
5.	13.11.2025	5

6.	07.03.2026	3
7.	11.03.2026	4

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e., not more than 120 days from the previous meeting.

20. SEPARATE MEETING OF INDEPENDENT DIRECTORS

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on **September 05, 2026**, to review the performance of Non-Independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties. Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

Based on the declarations received from the Independent Directors, the Board is of the opinion that the Independent Directors fulfil the conditions specified under the Act and the Regulations and are independent of the management.

21. DIRECTORS RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state -

a) That in the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
b) That proper accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on **31st March, 2026** and of the **Profit** of the Company for that period.
c) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
d) That the Annual Accounts have been prepared on a going concern basis.
e) That the directors laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.
f) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. DECLARATION BY INDEPENDENT DIRECTORS

Pursuant to Section 149 (7) of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company has received declarations from all the Independent Directors of the Company confirming that they meet the 'criteria of Independence' as prescribed under Section 149 (6) of the Act and Regulation 16 of the Listing Regulations 2015 have submitted their respective declarations as required. The Independent Directors of your Company have confirmed that they are not aware of any circumstance or situation, which could impair or impact their ability to discharge duties with an objective independent judgement and without any external influence.

23. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

Pursuant to provisions of section 178 of the Companies act, 2013, the nomination and remuneration Committee carried out evaluation of every director's performance and the Board has carried out formal annual evaluation of its own performance and that of its Committees and individual directors has been made. Further, the evaluation of the independent directors was carried out by the entire Board, excluding the director being evaluated.

The directors were satisfied with the evaluation results, which reflect the overall engagement of the Board and its Committees and on the basis of the report of the said evaluation, the present term of appointment of independent directors shall be continued with the Company.

24. COMPOSITION OF THE BOARD

The Board of Directors of the Company (Board) has optimum combination of Executive and Non-Executive Directors comprising Two Executive Directors and three Non- Executive Directors. None of the Directors hold directorship in more than 20 companies nor is a member of more than 10 committees or chairman of more than 5 committees across all the public limited companies in which they are Directors. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 and 152 of the Act.

Composition of Board of Director as on 31st March, 2026 is as follows:

S. No	Name	Designation	Date Of Appointment	Date Of Cessation
1.	Daksha Jobanputra	Executive Director	15/01/2022	-
2.	Rishi Jashwantrai Karia	Non-Executive Director	15/01/2022	-
3.	Nilesh Jobanputra	Managing Director	25/01/2022	-
4.	Rahul Chandrakant Pohekar	Independent Director	11/03/2023	-
5.	Pragya Soni	Independent Director	25/08/2023	09th June, 2026.

Ms. Pragya Soni resigned from the Board of Directors w.e.f. 09th June, 2026. Subsequently, Dr. Tavinderpal Singh Arora was appointed as an Independent Director w.e.f. 06th July, 2026.

25. COMMITTEES OF THE BOARD

The Board of Directors has constituted following Committees and their details are hereunder

a) NOMINATION AND REMUNERATION COMMITTEE

As per the provision of section 178, Schedule V and other applicable provisions of Companies Act, 2013 read with rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014, the Board was required to constitute Nomination and Remuneration Committee. Hence, the Board constituted the Nomination and Remuneration Committee which consists of Two Independent Directors and One Non-Executive Director. The detailed composition of the members of the Nomination and Remuneration Committee as on 31st March, 2026 is as follows

S. No	Name	Designation	Position in the Committee
1.	Mr. Rahul Chandrakant Pohekar	Independent Director	Chairman
2.	Mr. Rishi Jashwantrai Karia	Non-Executive Director	Member
3.	Ms. Pragya Soni	Non-Executive Director	Member

Subsequent to the financial year-end, Ms. Pragya Soni resigned from the Board of Directors w.e.f. 09th June, 2026. Subsequently, Dr. Tavinderpal Singh Arora was appointed as an Independent Director and inducted as a Member of the Committee in her place w.e.f. 06th July, 2026, and the Committee was accordingly reconstituted.

b) AUDIT COMMITTEE

As per provision of section 177 and other applicable provisions of Companies Act, 2013 read with rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014, the Board was required to constitute Audit Committee. Hence, the Board constituted the Audit Committee which consists of Two Independent Directors and One Executive Director. The detailed composition of the members of the Audit Committee as on 31st March, 2026 is as follow

S. No	Name	Designation	Position in the Committee
1.	Mr. Rahul Chandrakant Pohekar	Independent Director	Chairman
2.	Mrs. Daksha Jobanputra	Executive Director	Member
3.	Ms. Pragya Soni	Non-Executive Director	Member

Subsequent to the financial year-end, Ms. Pragya Soni resigned from the Board of Directors w.e.f. 09th June, 2026. Subsequently, Dr. Tavinderpal Singh Arora was appointed as an Independent Director and inducted as a Member of the Committee in her place w.e.f. 06th July, 2026, and the Committee was accordingly reconstituted.

c) STAKEHOLDER RELATIONSHIP COMMITTEE

As per provision of section 178 sub section (5) and other applicable provisions of Companies Act, 2013 read with rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014, the Board was required to constitute Stakeholder Relationship Committee. Hence, the Board constituted the Stakeholder Relationship Committee which consists of Two Independent Directors and One Executive Director. The detailed composition of the members of the Stakeholder Relationship Committee as on 31st March, 2026 is as follows:

S. No	Name	Designation	Position in the Committee
1.	Mr. Rahul Chandrakant Pohekar	Independent Director	Chairman
2.	Mrs. Daksha Jobanputra	Executive Director	Member
3.	Ms. Pragya Soni	Non-Executive Director	Member

Subsequent to the financial year-end, Ms. Pragya Soni resigned from the Board of Directors w.e.f. 09th June, 2026. Subsequently, Dr. Tavinderpal Singh Arora was appointed as an Independent Director and inducted as a Member of the Committee in her place w.e.f. 06th July, 2026, and the Committee was accordingly reconstituted.

26. AUDITORS

i) Statutory Auditors

The Company's Auditors, M/s. Gupta Agarwal & Associates, Chartered Accountants, who were appointed with your approval at the 19th Annual General Meeting for a period of five years, will complete their present term on conclusion of the ensuing 24th Annual General Meeting of the Company.

ii) Secretarial Auditor

The Board had proposed to appoint Mr. Rohtash Agrawal & Co., Practicing Company Secretary to conduct Secretarial Audit. Your board, based on the recommendation of Audit Committee, proposed for the approval of members in this Annual General Meeting, appointment Mr. Rohtash Agrawal & Co., Company Secretary in practice, (FCS: 5537, COP: 4015) and a Peer Reviewed Company Secretary, as the Secretarial Auditor of the company, for performing Secretarial Audit of the company for a period of five consecutive years commencing from 01st April, 2025 till 31st March, 2030 in accordance with the amendment notified in Regulation 24A by way of SEBI (LODR) (Third Amendment) Regulations, 2024, with effect from April 01, 2025.

iii) Internal Auditor

The Board of Directors appointed M/s Shrivastava Gupta & Associates, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2025-26. Further, considering the continuity of the internal audit function, the Board has re-appointed M/s Shrivastava Gupta & Associates, Chartered Accountants, as the Internal Auditor for the Financial Year 2026-27.

iv) **Cost Records and Audit**

The Cost Records and Cost Audit provisions under **Section 148 of the Companies Act, 2013**, read with the applicable rules made thereunder, are applicable to the Company. **M/s Yash & Associates, Cost Accountants (Firm Registration No. 005252),** has been appointed as the Cost Auditor of the Company for the Financial Years **2025-26 and 2026-27**. As required under the Companies Act, 2013, the remuneration payable to the Cost Auditor is required to be placed before the Members for their ratification at a general meeting. Accordingly, a resolution seeking **Members' ratification of the remuneration payable to M/s Yash & Associates, Cost Accountants (Firm Registration No. 005252),** is included in the Notice convening the Annual General Meeting.

27. AUDITOR'S REPORT

The observations, if any, made by the Statutory Auditors in their Auditors Report together with the notes to accounts, as appended thereto are self-explanatory and hence does not call for any further explanation. The Auditors' Report does not contain any qualification, reservation, adverse remark, or disclaimer.

During the Financial Year 2025-2026, the Auditors have not reported any matter under section143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under section134(3) (ca) of the Companies Act, 2013.

28. CORPORATE GOVERNANCE

The company is SME Company and listed on SME exchange of BSE Limited therefore, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the compliance with corporate governance as specified in regulation 17 to 27 and clauses (b) to (i) of sub regulation 2 of regulation 46 and Para C, D and E of Schedule V shall apply to the extent that it does not violate their respective statutes and guidelines or directives issued by the relevant authorities. Hence your company is exempted to comply with aforesaid provisions of the SEBI (LODR) Regulation, 2015 and corporate Governance does not form part of this Board's Report.

29. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has a well-placed, proper and adequate internal financial control system which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. The internal audit covers a wide variety of operational matters and ensures compliance with specific standard with regards to availability and suitability of policies and procedures. During the year no reportable material weakness in the design or operation were observed.

30. CREDIT RATING

Subsequent to the close of the financial year under review, the Company obtained a credit rating from CARE Ratings Limited for its banking facilities aggregating to ₹41 Crore. The rating assigned is CARE BBB-; Stable for long-term bank facilities of ₹28 Crore and CARE BBB-; Stable / CARE A3 for long-term/short-term bank guarantee facilities of ₹13 Crore.

31. DETAIL OF FRAUD REPORTED BY AUDITORS

There is no fraud reported by the auditors of the company

32. MANAGEMNET DISCUSSION AND ANALYSIS REPORT

As per the Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Management Discussion and Analysis Report is presented in '**Annexure III**' and forms an integral part of the Directors' Report.

33. VIGIL MECHANISM/WHISTLE BLOWER POLICY

Pursuant to Regulation 15 of the SEBI (LODR) Regulations, 2015 which states that Regulation 22 of the SEBI (LODR) Regulations, 2015 is not applicable to the Company. However, Your Company has voluntarily established a vigil mechanism named Policy on Whistle Blower & Vigil Mechanism pursuant to Section 177(10) of the Companies Act, 2013 which has been uploaded on the website of the Company at www.info@jayantinfra.com.

34. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is fully compliant with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

35. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The details loans/guarantees/ investments (if any) made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the Financial Statement.

36. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There is no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

37. RISK MANAGEMENT POLICY

With regard to risk management policy, the risk pertaining to business of the Company is discussed by the board of Directors at the Board Meetings on the regular basis. Further, the company need not required to formulate any specified risk management policy.

38. PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN & WORKPLACE

The Company has placed an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Further no complaint was received during the year under review.

39. APPOINTMENT OF PRACTISING COMPANY SECRETARY

The board appointed M/s Agrawal & Agrawal, Company Secretaries, Raipur, for Signing Annual Return and/or issue Certificate in **Form MGT-8** (if required) as per Section 92 of the Companies Act, 2013, for the Financial Year 2025-2026.

40. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there are no application made by or against the company and there are no proceedings pending under the Insolvency and Bankruptcy Code, 2016.

41. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

42. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

43. COMPANY RELATIONS

The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the honest and efficient services rendered by the employees of the company.

44. ACKNOWLEDGEMENTS

Your directors wish to place on record their appreciation for the invaluable support and co-operation received from the auditors, bankers, customers, shareholders, and staff of the company. Your directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

On behalf of the Board of Directors

Sd/-	**Sd/-**
Nilesh Jobanputra	**Daksha Jobanputra**
(Managing Director)	(Executive Director)
(**DIN:** 00188698)	(**DIN:** 00190145)

ANNEXURE I TO DIRECTORS' REPORT

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES [PURSUANT TO SECTION 197 SUB-SECTION 12 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

The ratio of the remuneration of each director to the median employees' remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Company Your Directors' Remuneration (including commission and variable pay) to the median remuneration of the employees of your Company for the year 2025-26 was as under:

Name of the Director	Designation	Ratio of remuneration of each Director to the median employees' remuneration
Mr. Nilesh Jobanputra	Managing Director & CFO	10:1
Mrs. Daksha Jobanputra	Director	6:1

The Percentage increase in remuneration of Managing Director, Director, Chief Financial Officer and Company Secretary was as under:

Name	Designation	Increase / (Decrease) (%)
Mr. Nilesh Jobanputra	Managing Director & CFO	51.38
Mrs. Daksha Jobanputra	Director	97.44
Mr. Rishi Jashwantrai Karia	Director	-
Ms. Shristi Ramani	Company Secretary	7.50

The Percentage Increase in median remuneration of employees for the Financial Year 2025-26 is around 192.50%. The percentage Increase in the median remuneration is calculated for comparable employees and does not include employees who were not eligible.

The number of permanent employees on the rolls of the Company is 16.

The above calculation does not include 200+ Labours employed with all the eligible perquisites as they are part of the project not permanent employees. Hence were not included in the above calculation

The remuneration is as per the remuneration policy of the Company.

ANNEXURE II TO DIRECTORS' REPORT

FORM NO. AOC – 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis: There were no contracts or arrangements or transactions that were not entered at arm's length basis.

S. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	N.A.
2.	Nature of contracts / arrangements / transaction	N.A.
3.	Duration of the contracts / arrangements / transaction	N.A.
4.	Salient terms of the contracts or arrangements or transaction including the value if any	N.A.
5.	Justification for entering such contracts or arrangements or transactions'	N.A.
6.	Date of approval by the Board	N.A.
7.	Amount paid as advances if any	N.A.

Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	As per "Note 30" of Notes to Financial Statements on Standalone basis for the year ended March 31, 2026
2.	Nature of contracts / arrangements / transactions	
3.	Duration of the contracts / arrangements / transactions	
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	
5.	Date(s) of approval by the Board, if any	
6.	Amount paid as advances, if any	

ANNEXURE III TO DIRECTORS' REPORT

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. GLOBAL ECONOMY

During FY 2025-26, the global economic environment remained resilient but continued to be influenced by geopolitical tensions, trade disruptions and divergent growth and inflation trends across major economies. The global economy faced challenges arising from elevated inflation, relatively tight monetary and financial conditions, geopolitical uncertainties, increasing geoeconomic fragmentation, disruptions in key shipping routes and fragmented supply chains. These factors contributed to volatility in global financial markets and continued uncertainty around monetary policy and the cost of capital.

According to the IMF's World Economic Outlook (April 2026), global growth is projected at 3.1% in 2026 and 3.2% in 2027, while global inflation is expected to remain elevated at 4.4% in 2026 before moderating to 3.7% in 2027. The outlook remains subject to downside risks, particularly from prolonged geopolitical conflicts, renewed trade tensions and deeper fragmentation of global trade and supply chains. For the infrastructure and railway construction sector, these conditions may influence the availability and cost of key inputs, equipment, fuel and logistics, as well as project financing and execution timelines.

2. INDUSTRY STRUCTURE AND DEVELOPMENT

The Indian railway infrastructure sector continued to witness strong structural growth during FY 2025-26, supported by the Government's sustained focus on capacity augmentation, modernisation, safety and technology-led transformation. For FY 2026-27, budgetary support of approximately ₹2.78 lakh crore has been proposed for Indian Railways. The sector is witnessing continued investment in new railway lines, doubling and quadrupling of existing lines, track renewal, station redevelopment, electrification, signalling and freight infrastructure, in line with the objectives of the National Rail Plan to augment railway capacity up to 2030 and cater to projected passenger and freight demand through 2050.

The Government's focus on Dedicated Freight Corridors, high-speed rail, railway electrification and advanced safety systems is further strengthening the industry outlook. The Mumbai–Ahmedabad High-Speed Rail Corridor, spanning 508 km and designed for speeds of up to 320 kmph, is under construction, while the Union Budget 2026-27 has announced seven new high-speed rail corridors. Further, the Eastern and Western Dedicated Freight Corridors have been commissioned, with the Dankuni–Surat Dedicated Freight Corridor announced as a new corridor.

Railway safety and digitalisation are also emerging as important growth drivers, with increasing deployment of Kavach, automatic block signalling and modern signalling and telecommunication systems. As reported in the industry, Kavach had been deployed across 3,103 route km, with implementation underway across a further 24,427 route km, highlighting the scale of the railway safety modernisation programme. The continued expansion of Vande Bharat services, freight infrastructure and railway connectivity, including projects in challenging and strategically important regions such as the North-East, is expected to generate sustained opportunities across track infrastructure, bridges, electrification, signalling, safety systems and allied railway EPC activities

3. OVERVIEW OF BUSINESS

Jayant Infratech Limited, incorporated in 2003, is a specialised railway infrastructure company with over two decades of experience in railway electrification and allied infrastructure. The Company's core strength lies in the design, supply, erection, testing and commissioning of 25 KV, 50 Hz Single Phase Traction OHE, supported by capabilities in Power Supply Installation (PSI), P-Way works, signalling & telecommunication, private railway sidings and allied electrical works. With an established execution track record across multiple zones of Indian Railways and relationships with leading public and private sector clients, the Company is positioned as an integrated service provider within India's expanding railway infrastructure ecosystem.

FY 2025-26 marked an important phase in the Company's growth journey with its expansion into railway maintenance, broadening its participation from infrastructure creation to the ongoing reliability and performance of railway assets. The Company secured new work orders of ₹188.79 crore during the year, while its balance work portfolio stood at over ₹500 crore, providing strong execution visibility. Going forward, Jayant Infratech remains focused on scaling its OHE capabilities, building a stronger railway maintenance platform and selectively pursuing opportunities where its technical expertise and execution capabilities can create sustainable growth and long-term shareholder value.

4. OPPORTUNITIES AND OUTLOOK

The Indian Railways sector continues to present significant long-term opportunities, driven by ongoing investments in railway network expansion, electrification, track doubling, capacity enhancement, signalling, safety and modernisation. As the railway network expands and existing assets become increasingly critical to efficient operations, the requirement for reliable maintenance, preventive upkeep and asset performance is expected to grow alongside new infrastructure development. This creates opportunities across the railway infrastructure value chain, from construction and electrification of new assets to maintenance and upgradation of infrastructure already in service.

For Jayant Infratech Limited, the railway maintenance segment represents an important next phase of growth. The Company's entry into OHE and PSI maintenance during FY 2025–26 complements its established capabilities in 25 KV OHE and allied railway works, enabling it to participate across both the creation and continued maintenance of railway infrastructure. Its capabilities in P-Way, signalling & telecommunication, private railway sidings and allied electrical works further provide opportunities to undertake broader and integrated railway assignments. Going forward, the Company intends to deepen its presence in railway maintenance, pursue quality projects aligned with its technical strengths and build a more diversified, resilient and sustainable business platform.

5. SWOT ANALYSIS

A) Strengths

1. Established Railway Expertise

Over two decades of experience in railway electrification with specialised expertise in 25 KV, 50 Hz OHE.

2. Diversified Railway Capabilities

Presence across OHE, PSI, P-Way, signalling & telecommunication, private railway sidings and allied electrical works.

3. Strong Execution Platform

Proven technical capabilities and experience in executing complex railway infrastructure projects across multiple railway zones.

4. Growing Maintenance Presence

Entry into OHE and PSI maintenance expands the Company's role from asset creation to the ongoing upkeep and performance of railway infrastructure.

B) Weaknesses

1. Sector Concentration

A significant portion of the business is linked to railway infrastructure and electrification, resulting in sector concentration.

2. Project Execution Dependency

Business performance is dependent on timely execution, approvals, availability of materials and payments associated with railway projects.

3. Working Capital Requirements

Infrastructure and maintenance projects may require significant working capital during execution.

4. Competitive Environment

The Company operates in a competitive EPC and railway infrastructure market where larger players may have greater scale and resources.

C) Opportunities

1. **Railway Modernisation**

   Continued investment in electrification, capacity augmentation, track infrastructure, signalling and safety creates a sustained opportunity pipeline.

2. **Railway Maintenance & O&M**

   The expanding railway asset base creates opportunities for long-term maintenance, preventive maintenance and O&M contracts.

3. **Integrated Railway Solutions**

   The Company can leverage its OHE, P-Way, signalling, telecom, siding and electrical capabilities to pursue larger and more comprehensive assignments.

4. **Private Railway Infrastructure**

   Growing requirements for private railway sidings and industrial connectivity provide opportunities beyond conventional railway projects.

D) Threats:

1. **Material Cost Inflation**

   Fluctuations in prices of key materials and components may impact project margins.

2. **Execution & Supply Chain Risks**

   Delays in project execution, material availability or supply-chain disruptions may affect timelines and profitability.

3. **Intense Competition**

   Competition from established EPC and infrastructure companies may exert pressure on pricing and margins.

4. **Project Execution Risks**

   Material cost inflation, supply chain disruptions or unforeseen delays can compress margins on high-value contracts.

6. MITIGATION OF RISK /RISK MANAGEMENT

The Board identifies and categorizes risks in the areas of operations, finance, marketing, regulatory compliances, and corporate matter. Confirmations of compliance with appropriate statutory requirements are obtained from the respective units/divisions. The Internal Auditor expresses his opinion on the level of risks during the audit of a particular area and reports to the Audit Committee. The Company is also taking necessary short term and long-term steps, expanding customer base, forward integration and energy management etc. The Company has already taken effective steps for raw material security in the long-term.

7. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an effective and reliable internal control system commensurate with the size of its operations. At the same time, it adheres to local statutory requirements for orderly and efficient conduct of business, safeguarding of assets, the detection and prevention of frauds and errors, adequacy and completeness of accounting records and timely preparation of reliable financial information. The efficacy of the internal checks and control systems is validated by self-audits and internal as well as statutory auditors.

8. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

a) Share Capital

During the year, the Authorised Share Capital of the Company was maintained at ₹15 crore, while the paid-up Equity Share Capital increased from ₹10,15,66,860 to ₹103,36,686 crore following the conversion of 1,80,000 warrants into Equity Shares at ₹113 per share. This conversion was part of the 22,22,000 warrants issued on a preferential basis in compliance with SEBI ICDR Regulations.

b) Reserves and Surplus:

The Reserve and Surplus of Company is Rs 4940.98 lacs as on period ended on March 31, 2026.

c) Total Income

The Company has earned total Income Rs. 11392.11 lacs as on period ended on March 31, 2026.

9. KEY FINANCIAL RATIOS

The details of changes in the Key Financial Ratios for the Financial Year 2024-25 as compared to the immediately previous Financial Year are provided under the Notes to Accounts to the Standalone Financial Statements and hence, not repeated here for the sake of brevity. However, brief of the same is produced below:

Ratio	Current period	Previous Period	Reason for variance
Current Ratio	1.45	1.45	-
Debt - Equity Ratio	0.41	0.32	Debt Equity Ratio increased by 31.09% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to increase in Debt and Equity for the F.Y. 2025-26.
Debt - Service Coverage Ratio	8.69	9.03	-
Return on Equity (%)	8.13	16.89	Return on Equity Ratio decreased by 51.82% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Profit after Tax for the F.Y. 2025-26.
Inventory Turnover Ratio	1.28	3.36	Inventory Turnover Ratio decreased by 61.89% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Cost of Goods Sold for the F.Y. 2025-26.
Trade Receivables Turnover Ratio	8.80	8.55	-
Trade Payables Turnover Ratio	3.19	5.11	Trade Payables Turnover Ratio decreased by 37.51% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Purchase and Trade Payables during the F.Y. 2025-26.
Working Capital Turnover Ratio	2.26	5.28	Working Capital Turnover Ratio decreased by 57.20% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Sales during the F.Y. 2025-26.
Net Profit Ratio (%)	8.32	6.91	-
Return on Capital Employed (%)	11.93	25.03	Return on Capital Employed decreased by 52.33% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Earnings available for Equity Shareholders during the F.Y. 2025-26.
Return on Investment (%)	6.41	3.27	Return on Investment increased by 95.75% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to increase in Investment on the F.Y. 2025-26.

10. CORPORATE GOVERNANCE

In addition to the applicable provisions of the Companies Act, 2013 with respect to Corporate Governance, provisions of the SEBI (LODR) Regulation, 2015 will also be complied with the extent applicable to our Company immediately upon the listing of the Equity Shares on the Stock Exchange. Our Company stands committed to good Corporate Governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. We have complied with the requirements of the applicable regulations, in respect of corporate governance including constitution of the Board and Committees thereof.

The Corporate governance framework is based on an effective Independent Board, the Board's Supervisory role from the executive management team and constitution of the Board Committees, as required under law.

The Board functions either as a full board or through the various committees constituted to oversee specific operational areas.

As on the date, there are Five Directors on our Board out of which one third are Independent Director. Our Company is in compliance with the corporate governance norms prescribed under the Companies Act, 2013, particularly, in relation to appointment of Independent Directors to our Board and constitution of Board-level committees.

Our Company undertakes to take all necessary steps to continue to comply with all the requirements of the SEBI(LODR) Regulation, 2015 and the Companies Act, 2013.

10. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

Your Company follows a policy of building strong teams of talented professionals. People remain the most valuable asset of your Company. The Company recognizes people as its most valuable asset and the Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature, and operations of the Company.

11. CREDIT RATING

Subsequent to the close of the financial year under review, the Company obtained a credit rating from CARE Ratings Limited for its banking facilities aggregating to ₹41 Crore. The rating assigned is CARE BBB-; Stable for long-term bank facilities of ₹28 Crore and CARE BBB-; Stable / CARE A3 for long-term/short-term bank guarantee facilities of ₹13 Crore.

11. SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

The Company is having only one segment, details and performance of the same are provided hereinabove and in the respective heads of this Annual Report.

12. CAUTIONARY STATEMENT

This Management Discussion and Analysis Statement of the Annual Report has been included in adherence to the spirit enunciated in the code of corporate governance approved by the Securities and Exchange Board of India. Statement in the Management Discussion and Analysis describing Company's objectives, projections, estimates, expectation may be forward- looking statements within the meaning of applicable securities laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include economic conditions affecting demand/supply and price conditions in the Government regulations, tax laws, other rules & regulation applicable to the Company and other incidental factors. Further, the discussion following herein reflects the perceptions on major issues as on date and the opinion expressed here are subject to change without notice. The Company undertakes no obligations to publicly update or revise any of the opinions of forward-looking statements expressed in this report, consequent to new information future events, or otherwise. Readers are hence cautioned not to place undue reliance on these statements and are advised to conduct their own investigation and analysis of the information contained or referred to this statement before taking any action with regard to specific objectives.

ANNEXURE IV TO DIRECTORS' REPORT

CORPORATE SOCIAL RESPONSIBILITY

1. Brief Outline on CSR Policy of The Company:

At Jayant Infratech Limited, Corporate Social Responsibility ("CSR") forms an integral part of the Company's commitment towards inclusive and sustainable development. The Company believes in contributing meaningfully to the welfare of society by supporting initiatives aligned with the objectives specified under Section 135 of the Companies Act, 2013 and Schedule VII thereto, including education, healthcare, skill development, youth empowerment, women's development, environmental sustainability and rural development.

During the year under review, the Company extended its CSR support to Dinbandhu Help Foundation, an organisation engaged in community welfare and social development through public awareness and various welfare-oriented initiatives. The Company's contribution was utilised towards the general services and activities of the Foundation, supporting its broader social welfare objectives. As part of its ongoing activities, the Foundation also undertook the "Nasha Mukt Yuva for Viksit Bharat" initiative, under which 75 villages in Mungeli district were identified and volunteers were appointed as "Nasha Mukti Doot" (Drug-Free Ambassadors) to promote awareness, early intervention, counselling and community participation in addressing substance abuse.

Through its CSR initiatives, the Company remains committed to supporting meaningful interventions that promote healthier, empowered and self-reliant communities and contribute towards the vision of Viksit Bharat.

2. The Composition of the CSR Committee

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01.	Mr. Nilesh Jobanputra	Chairman (Managing Director)	01	01
02.	Mrs. Daksha Jobanputra	Member (Executive Director)	01	01
03.	Ms.Pragya Soni	Member (Non-Executive Director)	01	01

3. Provide the web-link where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company: -

CSR Policy of the Company is available on the website of the Company- https://www.jayantinfra.com/CodePolicies.aspx

4. Provide the executive summary along with web-link(s) of impact assessment of CSR projects carried out in pursuance of Sub-Rule (3) of rule 8 if applicable.: **Not applicable.**

5. (a) Average net profit of the company as per section 135(5): **746.06 Lakhs**

(b) Two percent of average net profit of the company as per section 135(5): **14.92 Lakhs**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

(d) Amount required to be set off for the financial year, if any: **NIL**

(e) Total CSR obligation for the financial year (5b+5c- 5d): **Rs. 14.92 Lakhs**

6. (a) Amount spent on CSR project (both ongoing project and other than ongoing project): **Rs.** 15.05 **Lakhs**

(b) Amount spent in Administrative Overheads: **Nil**

(c) Amount spent on Impact Assessment, if applicable: **Nil**

(d) Total amount spent for the Financial Year (6a+6b+6c): **Rs. 15.05**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs. Lakhs)	Amount Unspent (in Rs.)- NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
15.05	NIL	NA	NA	NIL	NA

(f) Excess amount for set off, if any:

Sl. No.	Particulars	Amount (In Rs. Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	14.92
(ii)	Total amount spent for the Financial Year	15.05
(iii)	Excess amount spent for the financial year [(ii)-(i)]	(0.13)
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	(0.13)

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
1	2024-25	NIL	NIL	NA	NIL	NA	NIL
2	2023-24	NIL	NIL	NA	NIL	NA	NIL
3	2022-23	NIL	NIL	NA	NIL	NA	NIL

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: **Not Applicable**

If applicable, enter the number of capital asset created/acquired: **Not Applicable**

S. No.	Short Particulars of the Property or Assets (Including Complete Address and	Pin code of the property or Assets	Date of Creation	Amount of CSR Amount Spent	Details of Entity/ Authority/ beneficiary of the Registered Owner

	Location of the Property)						
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered Address
-	-	-	-	-	-	-	-

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

Sd/-
Nilesh Jobanputra
(Chairman)
(DIN: 00188698)

Sd/-
Mrs. Daksha Jobanputra
(Member)
(DIN: 10289228)

SECRETARIAL AUDIT REPORT

FORM NO. MR-3

(For the Financial Year ended on 31/03/2026)

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
Jayant Infratech Limited
CIN: L35202CT2003PLC015940
Regd. Office: ''Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Jayant Infratech Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Our responsibility is to express an opinion on the Compliance of applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable auditing standards issued by the Institute of Company Secretaries of India (ICSI). The auditing standards require that the auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliances with the applicable laws and maintenance of records.

Due to inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some material misstatements or material non compliances may not be detected; even though the audit is properly planned and performed in accordance with the standards.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company, for the financial year ended on 31st March, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 (''SCRA'') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, **are not applicable to the company during the reporting period;**

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, **are not applicable to the company during the reporting period;**

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, **are not applicable to the company during the reporting period;**

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, **are not applicable to the company during the reporting period;**

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, **are not applicable to the company during the reporting period;** and

i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

vi Other laws applicable to the Company as per the representation given by the company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General Meeting.
- The Listing Agreements entered into by the Company with Stock Exchange(s).

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and One-Woman Director.
- There is no change in the composition of the Board of Directors during the period under review.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Decisions at the Board Meeting, as represented by the management and recorded in minutes, were taken unanimously.
- Adequate notice is given to all directors for resolution(s) passed by circulation, and draft resolution(s) together with necessary papers, if any, were sent within the prescribed time frame.

  For the agenda notes which were sent at a notice of less than seven days (if any), the requisite consent of the Board/Committee were duly taken.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period following specific events occurred which had bearing on the company's affairs in pursuance of the above referred laws, rules, regulations and guidelines etc.:

- The company has made borrowings from Bank and Creation/Modification of charge was duly made with respect to Banks loan;
- The company has made Allotment of 1,80,000 Equity Shares of INR 10/- each at a price of INR 103/- per share upon exercise of option for conversion of equity warrants into equal number of Equity Shares in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in terms of In – Principle Approval received from BSE Limited (BSE).

- Further, the remaining share warrants i.e., 15,92,000, which were not exercised within the prescribed period of 18 months from the date of allotment, lapsed and stood extinguished in accordance with the applicable regulatory provisions.
- Appointment of Internal/ Secretarial Auditors in the Company;
- The appointment of Cost Auditors for the financial year 2025–2026 was made after the end of the financial year. Further, Form CRA-2 for the appointment of the Cost Auditors has not been filed with the Ministry of Corporate Affairs (MCA) till date.

We further report that the Company has responded appropriately to notices received, if any, from various statutory/ regulatory authorities including initiating actions for corrective measures, wherever found necessary.

Place: Raipur
Date: 05.09.2026

For, Rohtash Agrawal & Co
(Company Secretaries)

Sd/-
Rohtash Kumar Agrawal
(Proprietor)
M. No. F-5537
C. P. No. 4015
UDIN: F005537H001385355

Note: This Report is to be read with our letter of even date which is annexed as **Annexure '1'** and forms an integral part of this report.

Annexure '1' to the Secretarial Audit Report

To,
The Members,
Jayant Infratech Limited
CIN: L35202CT2003PLC015940
Regd. Office: ''Mangal Smriti", Bajpai Ground,
Tilak Nagar, Bilaspur (C.G.) 495001

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Raipur
Date: 05.09.2026

For, Rohtash Agrawal & Co
(Company Secretaries)

Sd/-
Rohtash Kumar Agrawal
(Proprietor)
M. No. F-5537
C. P. No. 4015
UDIN: F005537H001385355

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

To,
THE MEMBERS OF
JAYANT INFRATECH LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/s. JAYANT INFRATECH LIMITED** (Formerly known as JAYANT INFRATECH PRIVATE LIMITED) ('the Company'), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and the statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2026, the profit and total income, and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit
Key Audit Matter 1 – Revenue Recognition from Development of Railway Infrastructure The Company derives revenue from developing railway infrastructure under various service agreements. Revenue is recognized based on contractual terms, which may include fixed monthly charges, activity-based billing, milestone-based payments, or time-and-material arrangements. The determination of revenue involves significant judgment in identifying performance obligations, measuring stage	Our audit procedures in relation to revenue recognition from investment banking services included, among others, the following: • Evaluated the Company's accounting policies for revenue recognition and assessed their compliance with the requirements of AS 9. • Tested the design, implementation and operating effectiveness of key internal controls relating to contract review, identification of performance obligations, achievement of milestones and revenue recognition. • Examined a sample of client engagement letters, mandates and underlying contractual arrangements to assess the identification of performance obligations and the appropriateness of revenue recognition.

of completion where applicable, evaluating customer acceptance, and ensuring revenue is recognized in the appropriate accounting period. Considering the significance of revenue to the financial statements, diversity of contractual arrangements, and the judgments involved in timing of revenue recognition, this was a Key Audit Matter.	• Assessed management's evaluation of variable consideration and contingent fees, including whether revenue was recognised only when it was highly probable that a significant reversal would not occur. • Performed substantive testing of revenue transactions, including verification of supporting documentation evidencing the completion of contractual milestones and transactions. • Performed cut-off procedures around the year-end to assess whether revenue had been recognised in the appropriate accounting period. • Evaluated the adequacy and appropriateness of disclosures relating to revenue recognition in the financial statements. • Based on the audit procedures performed, we found the Company's recognition of revenue to be consistent with the requirements of AS 9 and the related disclosures to be appropriate.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report, Management Discussion and Analysis Report and Report on Corporate Governance, but does not include the Financial Statements and our Auditors' Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available, and in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstate

If, based on the work we have performed on the other information that we obtained prior to the date of Auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and designing, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

  Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matters, or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so, would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that;

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act;

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as required under Section 143(3)(i) of the Act, refer to our separate report in "Annexure B".

g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, the Company has complied with the provisions of Section 197 read with Schedule V to the Act, relating to managerial remuneration.

h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

I. According to the information and explanations given to us, the Company does not have any pending litigations having an impact on its financial position.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

III. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company;

IV. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), (a) and (b) above, contain any material misstatement.

V. a. The company has not proposed, declared and paid any Dividend in the previous year during the year in accordance with Section 123 of the Act, as applicable.

b. The board of directors of the company has not proposed any final dividend for the current year.

VI. Based on our examination, including test checks, the company has used an accounting software with audit trail (edit log) feature for maintaining its books of account, which has been consistently operated throughout the year for all relevant transactions. During our audit, we did not find any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention.

OTHER MATTERS

Certain comparative figures for the previous year have been regrouped and/or reclassified to conform to the presentation adopted in the current year. Such regrouping and reclassification do not affect the previously reported profit, equity or cash flows of the Company. Our opinion is not modified in respect of this matter

For, Jay Gupta and Associates
Chartered Accountants
Firm's Registration No: 329001E

Sd/-
Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 26059535ZFIOLR8667

Place: Kolkata
Date: 29th May, 2026

Annexure A to the Independent Auditors' Report

(REFERRED TO IN PARAGRAPH-1 OF OTHER LEGAL AND REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF JAYANT INFRATECH LIMITED ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026.)

I. In respect of the Company's property, plant & equipment, right-of-use assets and intangible assets:

a) a. The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment and Rights-of-use Assets.

b. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is maintaining proper records showing full particulars of intangible assets

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the physical verification of property, plant and equipment is being carried out by the company in a phased manner to cover all its assets at reasonable intervals. In accordance with this programme, property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and based on our examination of the records of the Company, the title deeds of immovable property are held in the name of the Company.

d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988(as amended in 2016) and Rules made thereunder.

II. a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) The company has not been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

III. The Company has made investments in Companies and granted unsecured loans to other parties, during the year, in respect of which:

The company has made investments in partnership firms during the year; details are as follows:

Particular	Opening Balance (Rs in Lakhs)	Investment Made During the Year (Rs in Lakhs)	Investment Withdrawn During the Year (Rs in Lakhs)	Closing Balance (Rs in Lakhs)
Jayant Infraprojects	429.82	2419.87	2747.30	102.39
New RK JIPL	3.99	0.28	4.27	-
Total	**433.81**	**2420.15**	**2751.57**	**102.39**

The Company has not granted secured/ unsecured loans/advances in nature of loans, to companies/firms/Limited Liability Partnerships/ other parties, or stood guarantee, or provided security to companies/ firms/ Limited Liability Partnerships/other parties.

The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

V. The Company has not accepted any deposits from the public during the year within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014 (as amended). Accordingly, the provisions of the clause 3(v) of the Order are not applicable to the Company

VI. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

VII. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, employees' provident fund, employees' state insurance, income – tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to the company have generally been regularly deposited by it with appropriate authority.

There were no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there were no statutory dues referred to in sub-clause (a) which have been not deposited as on March 31, 2026 on account of dispute.

VIII. There are no such transactions which are not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

IX. a) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The company has not issued any debentures.

b) According to the information and explanations given to us, the company has not been declared a wilful defaulter by any bank or financial institution or other lender during the year.

c) According to the information and explanation given to us and on the basis of our examination of records of the company, no term loans were taken by the company.

d) According to the information and explanations given to us on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been utilized for long term purposes.

e) According to the information and explanations given to us and based on our examination of the financial statements of the company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) According to the information and explanations given to us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

X. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the reporting requirements under clause 3(x)(b) of the Order are not applicable.

XI. a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

c) According to the information and explanations given to us, no whistle blower complaints were received by the company during the year.

XII. According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

XIII. In our opinion and according to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Accounting Standards.

XIV. a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

XV. In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company.

XVI. a) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the order is not applicable to the company.

b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

XVII. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

XVIII. There was no resignation of previous statutory auditor during the year, the reporting requirements under Clause (xviii) of Order is not applicable

XIX. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of subsection (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For, Jay Gupta and Associates
Chartered Accountants
Firm's Registration No: 329001E

Sd/-
Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 26059535ZFIOLR8667

Place: Kolkata
Date: 29th May, 2026

Annexure B to the Independent Auditors' Report

THE ANNEXURE B REFERRED TO IN PARAGRAPH 2(F) OF REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS PARAGRAPH OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF JAYANT INFRATECH LIMITED ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026.

REPORT ON THE INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE AFORESAID FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT").

We have audited the internal financial controls with reference to financial reporting of JAYANT INFRATECH LIMITED ("the Company") as of 31st March, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls With reference to Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial reporting included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system with reference to financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or frauds may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial reporting and such internal financial controls with reference to financial reporting were operating effectively as at 31st March 2026, based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E

Sd/-
Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 26059535ZFIOLR8667

Place: Kolkata
Date: 29th May, 2026

AUDITED FINANCIAL STATEMENTS FY 2025-26

Statement of Standalone Asset and Liabilities as at March 31, 2026

(Amount in INR Lakhs)

Particulars		Note	As at 31.03.2026	As at 31.03.2025
EQUITY AND LIABILITIES				
(1)	**Shareholders' Funds**			
a.	Share Capital	2	1,033.67	1,015.67
b.	Reserves & Surplus	3	4,940.98	3,461.75
c.	Money Received for Share Warrant Issue			500.59
TOTAL EQUITY			**5,974.65**	**4,978.01**
(2)	**Non-Current Liabilities**			
a.	Long Term Borrowings	4	43.69	37.54
b.	Long term provisions	5	12.27	3.32
TOTAL NON-CURRENT LIABILITIES			**55.96**	**40.86**
(3)	**Current Liabilities**			
a.	Short Term Borrowings	6	3,254.38	1,535.70
b.	Trade Payables			
	(a) Dues of micro & small enterprises	7	812.69	1,195.51
	(b) Dues of other creditors	7	126.01	916.91
c.	Other Current Liabilities	8	1,644.64	1,224.24
d.	Short-term Provisions	9	278.49	289.21
TOTAL CURRENT LIABILITIES			**6,116.20**	**5,161.56**
	TOTAL EQUITY & LIABILITIES		**12,146.81**	**10,180.43**
ASSETS				
(1)	**Non-Current Assets**			
a.	Property, Plant & Equipment	10	98.15	72.27
b.	Non-Current Investments	11	122.96	456.45
c.	Deferred Tax Asset (Net)	12	4.77	12.44
d.	Long-Term Loans and Advances	13	2,732.96	2,172.24
TOTAL NON-CURRENT ASSETS			**2,958.84**	**2,713.40**
(2)	**Current Assets**			
a.	Inventories	14	4,387.02	3,202.83
b.	Trade Receivables	15	1,147.18	1,424.02
c.	Cash & Bank Balances			
	i) Cash & Cash Equivalents	16	5.36	3.30
	ii) Other Bank Balances	16	2,258.36	2,029.81
d.	Short-term Loans and Advances	17	898.58	398.40
e.	Other current assets	18	491.47	408.67
TOTAL CURRENT ASSETS			**9,187.97**	**7,467.03**
	TOTAL ASSETS		**12,146.81**	**10,180.43**

Significant accounting policies and Notes on Accounts 1 to 30
Notes form an integral part of the accounts
Signed in term of our report of even date

For Jay Gupta & Associates
Chartered Accountants
Firm Registration No. 329001E

Jay Shanker Gupta
(Partner)
Membership No: 059535
Date:
Place: Kolkata
UDIN : 26059535ZFIOLR8667

For Jayant Infratech Limited

Sd/-
Nilesh Jobanputra
Managing Director & CFO
DIN - 00188698

Sd/-
Daksha Jobanputra
Director
DIN - 00190145

Sd/-
Shristi Ramani
Company Secretary

Statement of Standalone Profit and Loss for the financial year ended March 31, 2026

(Amount in INR Lakhs)

	Particulars	Note	As at 31.03.2026	As at 31.03.2025
I)	**REVENUE**			
a.	Revenue from Operation	19	11,169.84	12,171.97
b.	Other Income	20	222.27	177.49
II)	**TOTAL REVENUE**		**11,392.11**	**12,349.47**
III)	**EXPENSES**			
a.	Cost of Material Consumed	21	9,628.01	10,755.09
b.	Employee Benefits Expense	22	192.97	111.44
c.	Finance Costs	23	190.75	128.66
d.	Depreciation And Amortization Expense	24	21.71	26.97
e.	Other Expenses	25	228.97	200.48
IV)	**TOTAL EXPENSES**		**10,262.41**	**11,222.64**
V)	**Profit before Exceptional Items**		**1,129.70**	**1,126.83**
	Exceptional Item		1.20	-
VI)	**Profit/Loss Before Tax**		**1,128.51**	**1,126.83**
VII)	**Tax Expenses**			
a.	Current Tax		275.93	287.21
b.	Earlier Year Tax		0.82	0.43
c.	Deferred Tax		7.67	(1.34)
	TOTAL TAX EXPENSE		**284.42**	**286.29**
VIII)	**Profit/Loss for the Year**		**844.09**	**840.54**
IX)	Earning Per Equity Share [Par Value of share Rs.10/-]			
a.	Basic		**8.13**	**8.51**
b.	Diluted		**8.13**	**8.47**

Significant accounting policies and Notes on Accounts 1 to 30
Notes form an integral part of the accounts
Signed in term of our report of even date

For Jay Gupta & Associates
Chartered Accountants
Firm Registration No. 329001E

Jay Shanker Gupta
(Partner)
Membership No: 059535
Date:
Place: Kolkata
UDIN : 26059535ZFIOLR8667

For Jayant Infratech Limited

Sd/-
Nilesh Jobanputra
Managing Director & CFO
DIN - 00188698

Sd/-
Daksha Jobanputra
Director
DIN - 00190145

Sd/-
Shristi Ramani
Company Secretary

Cash Flow Statement- Indirect for the financial year ended March 31, 2026

(Amount in INR Lakhs)

	Particulars	As at 31.03.2026	As at 31.03.2025
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) Before Tax and Extra Ordinary Items	1,128.51	1,126.83
	Adjustments for Non-Cash Items:		
	Depreciation	21.71	26.97
	Loss/(Profit) On Sale of Car	(13.30)	(0.22)
	Interest Received	(149.01)	(73.62)
	Gratuity Expenses	9.00	2.10
	Interest And Finance Cost	190.75	128.66
	Operating Profit Before Working Capital Changes	**1,187.65**	**1,210.72**
	Adjustments for Working Capital:		
	(Increase)/Decrease in Trade Receivable	276.85	(774.12)
	(Increase)/Decrease in Inventories	(1,184.19)	(1,407.00)
	(Increase)/Decrease in Short-term Loan and Advances	(500.18)	114.71
	(Increase)/Decrease in Other Current Asset	(82.80)	(176.77)
	Increase/(Decrease) in Trade Payables	(1,173.71)	1,105.66
	Increase/(Decrease) in Provisions	0.51	(8.60)
	Increase/(Decrease) in Current Liabilities	420.40	790.74
	Operating Profit after Working Capital Changes	(2,243.13)	(355.38)
	Cash Generated from Operating Activities	(1,055.48)	855.34
	Direct Taxes Paid	(288.03)	(162.24)
	Net Cash from Operating Activities (A)	**(1,343.51)**	**693.10**
B.	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant & Equipment	(78.67)	(17.13)
	Sale of Property, Plant & Equipment	44.39	3.73
	(Purchase)/Sale of Non-current Investments	333.49	(312.36)
	Interest Received	149.01	73.62
	Increase in Long Term Loans and Advances	(560.73)	(683.41)
	Other Bank Balance	(228.55)	(1,354.39)
	Net Cash Used in Investing Activities (B)	**(341.06)**	**(2,289.94)**
C.	**Cash Flow from Financing Activities**		
	Proceeds from Issue of Share Capital and Share Warrants	152.55	381.38
	Proceeds / Repayment of Long Term Borrowings	6.16	(13.90)
	Increase/(Decrease) in Short-term Borrowings	1,718.68	680.40
	Interest Paid	(190.75)	(128.66)
	Net Cash Used in Financing Activities (C)	**1,686.64**	**919.22**
	'Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	**2.06**	**(677.63)**
	Cash & Cash Equivalents at Beginning of Year	**3.30**	**680.93**
	Cash & Cash Equivalents at End of Year	**5.36**	**3.30**

Note 1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
2. Previous year's figures have been regrouped/ reclassified to conform to those of the Current Year.
3. Cash & Cash Equivalents include:

Particulars	As at 31.03.2026	As at 31.03.2025
- Cash In Hand	3.89	2.07
- With Scheduled Banks		
• On Current Accounts	1.44	0.35
• On Bank Overdraft	0.03	0.88
TOTAL	**5.36**	**3.30**

1 to 30

Significant accounting policies and Notes on Accounts
Notes form an integral part of the accounts
Signed in term of our report of even date

For Jay Gupta & Associates
Chartered Accountants
Firm Registration No. 329001E

Jay Shanker Gupta
(Partner)
Membership No: 059535
Date:
Place: Kolkata
UDIN : 26059535ZFIOLR8667

For Jayant Infratech Limited

Sd/-
Nilesh Jobanputra
Managing Director & CFO
DIN - 00188698

Sd/-
Daksha Jobanputra
Director
DIN - 00190145

Sd/-
Shristi Ramani
Company Secretary

Notes Annexed to and Forming Part of the Financial Statements for the financial year ended March 31, 2026

(Amount in INR Lakhs)

	Particulars	As at 31.03.2026		As at 31.03.2025	
		Quantity	Amount	Quantity	Amount
2)	**SHARE CAPITAL**				
a.	Authorized Share Capital				
	Equity Shares of Rs. 10/- each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
	Total Authorized Share Capital	**1,50,00,000**	**1,500.00**	**1,50,00,000**	**1,500.00**
b.	Issued, Subscribed & Fully Paid-up Capital				
	Equity Shares of Rs. 10/- each	1,03,36,686	1,033.67	1,01,56,686	1,015.67
	Total Issued, Subscribed & Fully Paid-up Capital	**1,03,36,686**	**1,033.67**	**1,01,56,686**	**1,015.67**

a) The Company has increased its Authorized Share Capital from Rs. 10,00,00,000 to 12,00,00,000 by passing resolution dated 25th August, 2023 in its EGM. Furthermore, the company has again increased its Authorized Share Capital from Rs. 12,00,00,000 to 15,00,00,000 by passing resolution dated 21st December, 2023 in its EGM.

b) The company has issued 22,22,000 Fully Convertible Share Warrants of Rs. 113/- each (Face Value- Rs. 10/- each) to the 8 Allottees vide resolution passed at its meeting of Board of Directors dated 22nd February, 2024. Rs.6,27,71,500 at the rate of Rs.28.25/- per warrant, being 25% of the issue price per warrant is received as upfront payment (Warrant Subscription Price).

c) The company has allotted 4,50,000 Equity Shares of the Face Value of Rs. 10/- each as fully paid up shares at a price of Rs. 113/- per Equity Shares (including premium of Rs. 103 per share), consequent upon the conversion of 4,50,000 Warrants issued earlier for Rs. 28.25/- per share (being 25%) of the Company to 4,50,000 by passing the Board Resolution dated 14th November, 2024

	Reconciliation of Equity shares of Rs. 10/- each Outstanding at the beginning and at the end of the financial year.	As at 31.03.2026		As at 31.03.2025	
		No. of Shares held	Amount	No. of Shares held	Amount
	Shares outstanding at the beginning of the financial year.	1,01,56,686	1015.6686	97,06,686	970.67
Add:	Shares issued during the year - Conversion	1,80,000	18.00	4,50,000	45.00
	Shares outstanding at the end of the financial year	**1,03,36,686**	**1,033.67**	**1,01,56,686**	**1,015.67**

	(d) Shareholders holding more than 5% of Equity Share capital	As at 31.03.2026		As at 31.03.2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
i.	Nilesh Jobanputra	2050698	19.84%	2797698	27.55%
ii.	M/s Nilesh Jobanputra & Sons	921417	8.91%	921417	9.07%
iii.	Daksha Jobanputra	20472	0.20%	508722	5.01%
iv.	Jasmine Jobanputra	1025922	9.93%	1025922	10.10%
v.	Jai Jobanputra	1508724	14.60%	1508724	14.85%
vi	Kantilal Jobanputra & Sons	53820	0.52%	53820	0.53%
vii	Sejal Fadia	191883	1.86%	191883	1.89%

	(e) Details of shares held by promoters at the end of the period	As at 31.03.2026		As at 31.03.2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
i.	Nilesh Jobanputra	2050698	19.84%	2797698	27.55%
ii.	M/s Nilesh Jobanputra & Sons	921417	8.91%	921417	9.07%
iii.	Daksha Jobanputra	20472	0.20%	508722	5.01%
iv.	Jasmine Jobanputra	1025922	9.93%	1025922	10.10%

v.	Jai Jobanputra	1508724	14.60%	1508724	14.85%
vi.	Kantilal Jobanputra & Sons	53820	0.52%	53820	0.53%
Vii.	Sejal Fadia	191883	1.86%	191883	1.89%

(f) The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

(Amount in INR Lakhs)

Particulars		As at 31.03.2026	As at 31.03.2025
3)	**RESERVE AND SURPLUS**		
(a)	Securities Premium Account		
	As per last account	1,018.01	554.51
Add	Addition during the year	185.40	463.50
	Total (a)	**1,203.41**	**1,018.01**
(b)	Capital Reserve		
	As per last account	-	-
Add	Addition during the year	449.74	-
	Total (b)	**1,203.41**	**-**
(c)	Surplus in Profit & Loss Statement		
	As per last account	2,443.74	1,603.20
Add	Transfer from Profit & Loss Statement	844.09	840.54
	Total (c)	**3,287.83**	**2,443.74**
	Total (a, b & c)	**4,940.98**	**3,461.75**

(Amount in INR Lakhs)

Particulars		As at 31.03.2026	As at 31.03.2025
4)	**LONG TERM BORROWINGS**		
	Secured Loan:		
(a)	Term Loan		
	Car Loan	55.12	50.88
	Security Deposits from Sub Contractor	-	-
(b)	NBFC		
Less:	Current Maturities of Long Term Debts	11.42	13.34
	Total	**43.69**	**37.54**

Particulars	As at 31.03.2026	As at 31.03.2025	Repayment Details
Secured Loan from Bank of Baroda	6.87	9.96	The loan is repayable in 84 monthly instalments commencing from December 2020, with the final instalment due in November 2027. It is secured by hypothecation of the car, and the EMI amounts to Rs 32,159 per month.
Secured Loan from Bank of Baroda	7.36	8.98	The loan is repayable in 84 monthly instalments commencing from January 2023, with the final instalment due in December 2029. It is secured by hypothecation of the car, and the EMI amounts to Rs 19,429 per month.
Secured Loan from Bank of Baroda	-	31.93	The loan is repayable in 60 monthly instalments commencing from August 2023, with the final instalment due in July 2029. It is secured by hypothecation of the car, and the EMI amounts to ₹96,547 per month. However, the loan is preclosed during the FY 2025-26.

Secured Loan from Bank of Baroda	18.66	-	The loan is repayable in 48 monthly instalments commencing from April 2026, with the final instalment due in March 2030. It is secured by hypothecation of the car, and the EMI amounts to Rs 44,939 per month.
Secured Loan from ICICI Bank	22.23	-	The loan is repayable in 84 monthly instalments commencing from April 2026, with the final instalment due in March 2033. It is secured by hypothecation of the car, and the EMI amounts to Rs 34,964 per month.

	Particulars	As at 31.03.2026	As at 31.03.2025
5)	**LONG TERM PROVISIONS**		
	Provision for Gratuity	12.27	3.32
	Total	**12.27**	**3.32**
6)	**SHORT TERM BORROWINGS**		
	Secured Loan:		
	Bank Overdrafts	3,242.95	1,522.35
	Current Maturities of Long-Term Debts	11.42	13.34
	Unsecured Loan	-	-
	Loan from Financial Institution		
	Total	**3,254.38**	**1,535.70**
(Working capital loan secured by hypothecation charge of all the current assets of the company including Raw Materials, Work in Progress, Finished Goods & Sundry Debtors & extension of equitable mortgage on land in the name of Shri Bhupendra Jobanputra and Smt. Daksha Jobanputra and personal guarantee of the directors)			
7)	**TRADE PAYABLES**		
a.	Due to Micro, Small and Medium Enterprise	812.69	1,195.51
b.	Due to Other than Micro, Small and Medium Enterprise	126.01	916.91
	Total	**938.70**	**2112.41**

7.1: Trade Payable Ageing for the year ended March 31, 2026	Ageing schedule of Trade payables		
	<1 year	1-2 years	>3 years
Micro and Small Enterprise	812.15	0.54	-
Others	116.77	4.95	4.29
Disputed dues – Micro and Small Enterprise	-	-	-
Disputed dues - Others	-	-	-

7.1: Trade Payable Ageing for the year ended March 31, 2025	Ageing schedule of Trade receivables		
	<1 year	1-2 years	>3 years
Micro and Small Enterprise	2,103.73	8.68	-
Others	-	-	-
Disputed dues – Micro and Small Enterprise	-	-	-
Disputed dues - Others	-	-	-

Note: The Company has the process of identification of 'suppliers' registered under the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006, by obtaining confirmations from all suppliers. The above disclosure has been extracted from the Audited financial Statements of the Company from the respective year.

Ageing of the Supplier, along with any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of age wise supplier balance is given below after considering from the date of transactions.

	Particulars	As at 31.03.2026	As at 31.03.2025
8)	**OTHER CURRENT LIABILITIES**		
	Statutory Liabilities	19.94	33.65
	Advance from Customers	137.11	75.32
	Security Deposit	1,466.29	1,064.07
	Salary Payable	7.58	4.51
	Other Payables	13.72	46.69
	Total	**1,644.64**	**1,224.24**
9)	**SHORT TERM PROVISIONS**		
	Other Provision:		
	Provision for Tax	275.93	287.21
	Audit fees payable	2.50	2.00
	Provision for employee benefits:		
	Provision for Gratuity	0.06	0.00
	Total	**278.49**	**289.21**
11)	**NON-CURRENT INVESTMENT**		
	Investment in Partnership firms:		
	Investment in Jayant Infraprojects	100.32	429.82
	Investment in New RK JIPL	-	3.99
	Investment in Property:		
	Flat at Jabalpur	22.64	22.64
	Total	**122.96**	**456.45**
12)	**DEFERRED TAX**		
	Deferred Tax-Asset	4.77	12.44
	Total	**4.77**	**12.44**
13)	**LONG TERM LOANS & ADVANCES**		
	Unsecured considered good		
	EMD & Security Deposit	2,732.96	2,172.24
	Total	**2,732.96**	**2,172.24**
14)	**INVENTORIES**		
	Closing W-I-P	4,387.02	3,202.83
	Total	**4,387.02**	**3,202.83**
Note	Inventory is valued at cost or net realisable value (NRV), whichever is lower.		
20)	**TRADE RECEIVABLES**		
	Trade Receivables (Unsecured, considered good)		
	Less than 6 months	828.26	1,356.51
	More than 6 months	318.92	67.51
	Total	**1,147.18**	**1,424.02**

15.1: Trade Receivable Ageing for the year ended March 31,2026.	Ageing schedule of Receivable			
	< 6 Months	6 Months – 1 Year	1-2 years	>3 years
Undisputed Trade receivables – considered good	828.26	296.73	22.19	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-

15.1: Trade Receivable Ageing for the year ended March 31,2025.	Ageing schedule of Receivable			
	< 6 Months	6 Months – 1 Year	1-2 years	>3 years
Undisputed Trade receivables – considered good	1,356.51	67.51	22.19	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-

	Particulars	As at 31.03.2026	As at 31.03.2025
16)	**CASH AND BANK BALANCES**		
	CASH AND CASH EQUIVALENTS		
a)	Cash in hand (As certified by Management)	3.89	2.07
b)	Balances with Banks in Current Account: (with Scheduled Bank)	1.44	0.35
c)	Bank Overdraft (Debit balance)	0.03	0.88
	Total (A)	**5.36**	**3.30**
	OTHER BANK BALANCES		
d)	FDR (kept as security and guarantee)	2,258.36	2,029.81
	Total (B)	**2,258.36**	**2,029.81**
	Total(A+B)	**2,263.72**	**2,033.11**
17)	**SHORT TERM LOANS & ADVANCES**		
	Advance to Suppliers (Unsecured, Considered good)	898.58	394.98
	Advance to Related Parties (Unsecured, Considered good)	-	3.42
	Total	**898.58**	**398.40**
18)	**OTHER CURRENT ASSETS**		
	Balance With Revenue Authority	491.47	408.67
	Total	**491.47**	**408.67**
19)	**REVENUE FROM OPERATIONS**		
	Contract Receipts	11,231.88	12,293.89
Less	Inter-Branch Sales	62.04	121.91
	Total	**11,169.84**	**12,171.97**

	Particulars	As at 31.03.2026	As at 31.03.2025
20)	**OTHER INCOME**		
	Interest on FDR	148.14	71.35
	Interest Received on Loan	0.36	2.27
	Misc. Income	0.51	-
	Profit from Jayant Infraprojects	59.96	14.13
	Profit from sale of car	13.30	0.22
	Profit from New RK JIPL	-	0.07
	Creditors Written off	(0.00)	89.45
	Total	**222.27**	**177.49**
21)	**COST OF MATERIAL CONSUMED**		
	Opening Stock of Raw Material	3,202.83	1,795.83
Add	Purchases	9,604.87	10,787.18
Less	Inter-Branch Purchase	62.04	121.91
	Total Purchases	9,542.83	10,665.27
Less	Closing Stock of Raw Material	4,387.02	3,202.83
Add	Direct Expenses		
	Repair & Maintenance	1.94	3.69
	Site Expenses	1,006.13	898.09
	Departmental Deduction	39.61	36.02
	Freight and Loading Expenses	109.42	123.62
	Building and Construction worker Walfare Cess	30.88	15.01
	Inspection Charges	38.34	51.71
	Tender Fees	-	1.37
	Electricity Expenses	2.51	4.91
	Sub Contract Expenses	40.54	362.40
	Total	**9,628.01**	**10,755.09**
22)	**EMPLOYEE BENEFIT EXPENSE**		
	Salary & Wages and Bonus	82.08	35.28
	Directors Salary	72.60	44.40
	Contribution to EPF & ESI	30.49	29.66
	Gratuity Expenses	7.80	2.10
	Total	**192.97**	**111.44**
23)	**FINANCE COSTS**		
	Interest on Bank Loan	156.26	93.44
	Bank Charges	18.77	20.10
	Interest on Car Loan	2.50	6.14
	Interest on Unsecured Loan	13.22	8.99
	Total	**190.75**	**128.66**
24)	**DEPRECIATION & AMORTIZATION**		
	Depreciation on Property, Plant & Equipment	21.71	26.97
	Total	**21.71**	**26.97**
25)	**OTHER EXPENSES**		
	Accounting Charges	0.22	0.10
	Advertisement	0.71	0.55
	Audit Fees	2.75	2.00
	Computer Repairing Charges	3.47	2.82
	Commission Charges	39.75	39.80

	Particulars	As at 31.03.2026	As at 31.03.2025
	CSR Payment	15.05	-
	Donation	0.26	0.50
	Electricity Expenses	0.36	0.80
	Firm Tax	21.15	4.49
	GST Expenses	23.23	10.64
	Insurance Charges	10.33	8.20
	Interest & Late Fees on Statutory Dues	18.27	8.37
	Legal & Professional Expenses	14.56	16.01
	Office Expenses	9.36	9.01
	Postage & Telegram	0.01	0.07
	Rates & Taxes	1.00	0.71
	Rent	41.55	41.15
	Rounding off	0.08	0.30
	Stationery and Printing Expenses	0.03	2.79
	Sundry Balance W/Off	8.35	0.51
	Telephone Expenses	0.66	0.92
	Travelling & Conveyance Fees	13.90	39.42
	Valuation Fees	0.06	-
	Sitting Fees	1.44	1.41
	Annual Listing Fees	-	0.23
	Testing Charges	0.97	9.52
	Business Promotion	-	0.16
	Penal Charges	1.44	-
	Total	**228.97**	**200.48**
	Details of Audit Fees		
	Statutory Audit Fees	2.75	2.00
	Total	2.75	2.00
	Total	**2.75**	**2.00**
26)	**Earnings Per Share (Rs.)**		
	Earnings Per Share (EPS)		
	Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders (Rs. In Lakhs)	844.09	840.54
	Weighted Average number of equity shares used as denominator for calculating basic EPS (Numbers)	1,03,76,246	98,75,590
	Weighted Average number of equity shares used as denominator for calculating diluted EPS (Numbers)	1,03,76,246	99,20,971
	Basic Earnings Per Share (Weighted average) (In Rs.)	8.13	8.51
	Diluted Earnings Per Share (Weighted average) (In Rs.)	8.13	8.47
	Face Value per equity share (In Rs.)	10.00	10.00

NOTE 10	PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS									
Particulars	GROSS BLOCK				GROSS BLOCK				NET BLOCK	
	As at 01.04.2025	Additions	Disposal	As at 31.03.2026	As at 01.04.2025	For the Year	Deletion	As at 31.03.2026	As at 01.04.2025	As at 31.03.2026
Tangible Assets										
Land & Building	21.09	-	-	21.09	16.21	0.48	-	16.69	4.40	4.87
Office Equipment	28.54	4.41	-	32.95	19.54	4.08	-	23.62	9.34	9.00
Plant & Machineries	53.63	0.57	-	54.20	44.88	1.60	-	46.48	7.72	8.75
Vehicle	147.56	64.41	80.59	131.38	102.45	12.28	49.51	65.22	66.15	45.11
Computers & Printers	23.14	8.98		32.12	21.58	2.49	-	24.07	8.05	1.56
Furniture & Fittings	11.51	0.30		11.81	8.53	0.78	-	9.32	2.49	2.97
Total	**285.46**	**78.67**	**80.59**	**283.54**	**213.19**	**21.71**	**49.51**	**185.39**	**98.15**	**72.27**
Intangible Assets	-	-	--	-	-	-	-	-	-	-
Grand Total	**285.46**	**78.67**	**80.59**	**283.54**	**213.19**	**21.71**	**49.51**	**185.39**	**98.15**	**72.27**

NOTE 10	PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS (Previous Year)									
Particulars	GROSS BLOCK				GROSS BLOCK				NET BLOCK	
	As at 01.04.2024	Additions	Disposal	As at 31.03.2026	As at 01.04.2025	For the Year	Deletion	As at 31.03.2026	As at 01.04.2025	As at 31.03.2026
Tangible Assets										
Land & Building	21.09	-	-	21.09	15.69	0.53	-	16.21	4.87	5.40
Office Equipment	23.90	4.64	-	28.54	16.23	3.31	-	19.54	9.00	7.67
Plant & Machineries	53.63	-	-	53.63	42.97	1.91	-	44.88	8.75	10.66
Vehicle	139.91	11.15	3.51	147.56	83.08	19.37	-	102.45	45.11	56.84
Computers & Printers	21.97	1.17		23.14	20.73	0.86	-	21.58	1.56	1.25
Furniture & Fittings	11.34	0.17		11.51	7.53	1.00	-	8.53	2.97	3.80
Total	271.84	17.13	3.51	285.46	186.22	26.97	-	213.19	72.27	85.61
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Grand Total	**285.46**	**78.67**	**80.59**	**283.54**	**213.19**	**21.71**	-	**185.39**	**98.15**	**72.27**

Note: 27- RATIOS

Particulars	Notes	As at 31.03.2026	As at 31.03.2025
Current Assets	[A]	7,790.75	7,467.03
Current Liabilities	[B]	5,373.43	5,161.56
Current Ratio	**[A / B]**	**1.45**	**1.45**
Debt	[A]	2,313.76	1,573.23
Equity	[B]	5,584.89	4,978.01
Debt - Equity Ratio	**[A / B]**	**0.41**	**0.32**
Earnings available for debt service	[A]	677.87	1,282.46
Debt Service	[B]	78.01	142.01
Debt - Service Coverage Ratio	**[A / B]**	**8.69**	**9.03**
Net Profit after Tax	[A]	844.09	840.54
Shareholder's Equity	[B]	5,584.89	4,978.01
Return on Equity (%)	**[A / B]**	**15.11**	**16.89**
Cost of Goods Sold	[A]	4,665.09	10,755.09
Inventory	[B]	3,645.77	3,202.83
Inventory Turnover Ratio	**[A / B]**	**1.28**	**3.36**
Net Sales	[A]	5,462.49	12,171.97
Trade Receivables	[B]	621.07	1,424.02
Trade Receivables Turnover Ratio	**[A / B]**	**8.80**	**8.55**
Net Purchase	[A]	4,411.73	10,787.18
Trade Payables	[B]	1,382.58	2,112.41
Trade Payables Turnover Ratio	**[A / B]**	**3.19**	**5.11**
Net Sales	[A]	5,462.49	12,171.97
Current Assets		7,790.75	7,467.03
Current Liabilities		5,373.43	5,161.56
Working Capital	[B]	2,417.32	2,305.48
Working Capital Turnover Ratio	**[A / B]**	**2.26**	**5.28**
Net Profit	[A]	454.33	840.54
Net Sales	[B]	5,462.49	12,171.97
Net Profit Ratio (%)	**[A / B]**	**8.32**	**6.91**
Earning before interest and taxes	[A]	667.84	1,255.49
Capital Employed	[B]	5,596.60	5,015.55
Capital Employed = Total Equity + Long term Debt			
Return on Capital Employed (%)	**[A / B]**	**11.93**	**25.03**
Net Return on Investment	[A]	41.21	14.20
Value of Investment	[B]	643.13	433.81
Return on Investment (%)	**[A / B]**	**6.41**	**3.27**

Notes on ratio:

a) Debt Equity Ratio increased by 31.09% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to increase in Debt and Equity for the F.Y. 2025-26.

b) Return on Equity Ratio decreased by 51.82% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Profit after Tax for the F.Y. 2025-26.

c) Inventory Turnover Ratio decreased by 61.89% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Cost of Goods Sold for the F.Y. 2025-26.

d) Trade Payables Turnover Ratio decreased by 37.51% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Purchase and Trade Payables during the F.Y. 2025-26.

e) Working Capital Turnover Ratio decreased by 57.20% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Sales during the F.Y. 2025-26.

f) Return on Capital Employed decreased by 52.33% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Earnings available for Equity Shareholders during the F.Y. 2025-26.

g) Return on Investment increased by 95.75% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to increase in Investment on the F.Y. 2025-26.

NOTE 28

a) Crypto Currency or Virtual Currency

b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

c) Registration of charges or satisfaction with Registrar of Companies

d) Relating to borrowed funds
Wilful defaulter
Utilisation of borrowed funds & share premium
Borrowings obtained on the basis of security of current assets
Discrepancy in utilisation of borrowings
Current maturity of long term borrowings

e) There are no layer of companies, hence no disclosures are required

f) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013

g) g) The company has neither advanced or loaned or invested funds nor received any advances (either borrowed funds or share premium or any other sources or kind of funds) from any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

h) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

i) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

j) No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The Company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.

NOTE 29 DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

Notes annexed to and forming part of the financial statements for the financial year ended march 31, 2026

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

a) The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the provisions of the Companies Act, 2013 and the Companies (Accounting Standards) Rules 2014, as prescribed. The financial statements have been prepared under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.

c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

b) Sales are recognized on accrual basis, and only after transfer of goods or services to the customer.

c) Dividend on Investments are recognized on receipt basis.

d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets and Depreciation & Amortisation

a) Fixed Assets are stated at Cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.

b) Cost of the fixed assets not ready for their intended use at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress.

c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.

d) Depreciation is calculated on pro rata basis on written down value method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.

e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

The reversal of impairment loss will be as per Generally Accepted Accounting Principles in India.

1.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

Share of profit from Investment in Partnership firm has been considered on the basis of Un-audited financials as certified by the partners

1.6 Inventories

Inventories consisting of W-I-P are valued at lower of cost or Net realisable value.

1.7 Employee Benefits

Contributions as per the Employees' Provident Funds and Miscellaneous Provisions Act,1952 towards provident fund and pension fund are charged to the Statement of Profit and Loss for the year when the contributions to the respective funds are due. There is no other obligation other than the contribution payable to the respective funds.

Gratuity being unfunded and are provided based on actuarial valuation made at the end of each financial year using the projected unit credit method.

Leave encashment to the employees are accounted for as & when the same is claimed by eligible employees.

Note Employee Benefits

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

a) Employee State Insurance Fund

b) Employee Provident Fund

The expense recognised during the period towards defined contribution plan –

Particulars	As at 31.03.2026	As at 31.03.2025
Employers Contribution to Employee State Insurance and Employee Provident Fund	30.49	29.66

Other Borrowing costs are recognized as expense in the period in which they are incurred.

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

	Particulars	As at 31.03.2026	As at 31.03.2025
		Gratuity (Unfunded)	Gratuity (Unfunded)
I	Expenses recognised in statement of profit and loss during the year:		
	Current service cost	2.89	1.34
	Past service cost	-	-
	Expected return on plan assets	-	-
	Net interest cost / (income) on the net defined benefit liability / (asset)	0.23	0.09
	Net actuarial (gain)/ loss recognized in the year	1.02	0.67
	Loss (gain) on curtailments		

	Total expenses included in Employee benefit expenses	4.14	2.10
	Discount Rate as per para 78 of AS 15 R (2005)	7.15%	6.78%
II	Net asset /(liability) recognised as at balance sheet date:		
	Present value of defined obligation	7.46	3.33
	Fair value of plan assets		
	Funded status [surplus/(deficit)]	(7.46)	(3.33)
III	Movements in present value of defined benefit obligation		
	Present value of defined benefit obligation at the beginning of the year	3.33	1.23
	Current service cost	2.89	1.34
	Past service cost	-	-
	Interest cost	0.23	0.09
	Actuarial (gains) / loss	1.02	0.67
	Benefits paid		
	Present value of defined benefit obligation at the end of the year	7.46	3.33
	Classification		
	Current liability	0.06	0.00
	Non-current liability	12.27	3.32

Best estimate for contribution during next Period

IV Actuarial assumptions:

Particulars	As at 31.03.2026	As at 31.03.2025
Expected Return on Plan Assets	NA	NA
Discount rate	7.15%	6.78%
Expected Rate of Salary Increase	0.09	0.08
Mortality Rate During Employment	100% IALM 2012-14	100% IALM 2012-14
Retirement age	58	58

a) The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.

b) The estimates of future salary increase considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

1.8 Borrowing Costs

a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.10 Earning per share (EPS)

a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements if any.

1.12 Provisions/Contingencies

a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

c) A Contingent Asset is not recognized in the Accounts

Statement Of Contingent Liabilities and Commitments

Particulars	Amount
(a) Claims against the company not acknowledged as Debts	
(i) Income Tax Demand	1.51
(ii) Bank Guarantee	1,097.01
Total	**1,098.51**

1.13 Segment Reporting

a) **Business Segments:**

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting, the Company has only one reportable Business Segment which is engaged in business of providing Training relating safety and hospitlaity in India. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

b) **Geographical Segments:**

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

1.14 Foreign Currency Transactions

Earnings in Foreign Currency- Nil. (Previous year Nil)

Expenditure in Foreign Currency - Nil (Previous Year- NIL)

1.15 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

1.16 Regrouping

Previous year's figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.

1.17 Company has not received the declaration from its all vendors regarding their status under Micro, Small and Medium Enterprises

The Company has compiled information with regard to the status of its suppliers as registered under the Micro, Small and Medium Enterprises Development Act, 2006, based on confirmations received from the respective parties. Disclosures in respect of such suppliers have been made in the financial statements to the extent of information so received. In respect of other suppliers, where no confirmation has been received, the required disclosures have not been made.

1.18 Confirmation from Party

Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & advances are subject to confirmation/reconciliation. In the opinion of management, the same are receivable/ payable as stated in the books of accounts. Hence, no effect on the profitability due to the same for the year under.

1.19 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are promoting education, promoting gender equality by empowering women, healthcare, environment sustainability, art and culture, destitute care and rehabilitation, disaster relief, COVID-19 relief and rural development projects. The company is required to expense on CSR activities during F.Y. 2025-26.

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Total amount required to be spent during the year	14.92	9.61
(b) Total amount of expenditure incurred during the year	15.05	9.61
(c) Shortfall/ (excess) at the end of the year	(0.13)	-
(d) Total amount of previous years shortfall	-	-
(e) Reason for shortfall	Not Available	Not Available
(f) Nature of CSR activities	The CSR amount has been donated to DINBANDHU SAHYOG SANSTHA	The CSR amount has been donated to Aapki Apni Panchan Bhartiya Shakti Sangthan.

The Company undertakes the following activities in the nature of Corporate social responsibility

a) To conduct basic health awareness programs within the community

b) To assist poor and elderly individuals in achieving self-employment and provide training for youth to foster self-employment opportunities.

c) To raise awareness about the challenges posed by the increasing prevalence of nuclear families.

d) To educate schools and colleges about the prevention of child abuse.

e) To support the 'SWACHH BHARAT CAMPAIGN' and strive for a 'SWACHH BHARAT SWASTH BHARAT SAMRIDDH BHARAT' (clean, healthy, and prosperous India).

f) To combat the rising trends of smoking, drinking, and other detrimental habits among the youth.

g) To promote and raise awareness about blood donation, especially among young people.

STATEMENT OF RELATED PARTY TRANSACTIONS

NOTE 30 : Related Party Disclosures

A List of Related parties

	Key Mangerial Personnel	Relation
a)	Mr. Nilesh Kumar Jobanputra	Managing Director
b)	Mr. Rishi Jashwantrai Karia	Director
c)	Mrs. Daksha Jobanputra	Director
d)	Ms. Shristi Ramani	Company secretary

	Relative of Key Managerial Personnel	
a)	Mrs. Jasmine Jobanputra	Relative of KMP
b)	Mrs. Sejal Fadia	Relative of KMP
c)	Mr. Jai Jobanputra	Relative of KMP
d)	Mr. Jashwantrai Karia	Relative of KMP

	Enterprises having Significant Influence	
a)	Jayant Infraproject	Associate Firm
b)	Tri Color Technologies	Associate Firm
c)	Tri Color Technomech	Associate Firm
d)	Karia Infratech	Associate Firm
e)	Jaswantrai Karia HUF	Associate Firm
f)	Rishi Karia HUF	Associate Firm
g)	Prajai Infratech	Associate Firm
h)	Aarks Infraprojects	Associate Firm
i)	Shri Raj Manufacturing & Projects	Common Director
j)	Jayant Business & Finvest Pvt. Ltd.	Common Director
k)	Tricolor Global Alliance Pvt Ltd	Common Director

A. Transactions with Related Parties during the year (AS ON 31.03.2026)				
Nature of Transactions	Director	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Paid	72.60	-	-	-
Salary Paid	-	14.25	-	-
Consultancy	0.48	-	-	-
Loan/Advance Taken	16.35	700.24	-	-
Advance to Suppliers	-	-	-	536.72
Profit/loss from invested firm	-	-	-	59.96
Rent Paid	41.55	-	-	24.00
Purchase	-	-	-	1978.09
Sale	-	-	-	59.67
Commission	-	-	-	39.00

B. Outstanding Balances (AS ON 31.03.2026)				
Nature of Transactions	**Director**	**Relative of KMP**	**Holding Company**	**Enterprises having Significant Influence**
Remuneration Paid	9.24	-	-	-
Consultancy	1.22	-	-	-
Advances Taken	419.82	-	-	7.63
Advance Given	-	-	-	563.72
Rent Paid	3.00	-	-	-
Security deposit	-	-	-	78.43
Investment balance	-	-	-	102.39
Sales	-	-	-	7.63
Purchase	-	-		65.04
Salary Payable	1.76	-		-

A. Transactions with Related Parties during the year (AS ON 31.03.2025)				
Nature of Transactions	**Director**	**Relative of KMP**	**Holding Company**	**Enterprises having Significant Influence**
Remuneration Paid	44.40	-	-	-
Consultancy	0.42	-	-	-
Sub Contract	-	-	-	1,478.73
Loan/Advance Taken	-	-	-	107.41
Loan/Advance Taken Refunded	11.90	-	-	29.93
Loan/ Advance Given	10.34	-	-	623.98
Amount Return (Loan/Advance Given)	28.92	-	-	420.69
Profit/loss from invested firm	-	-	-	14.20
Interest Received	-	-	-	2.10
Rent Paid	15.90	-	-	24.00
Sale	-	-	-	419.82
Commission	-	-	-	39.80

B. Outstanding Balances (AS ON 31.03.2026)				
Nature of Transactions	**Director**	**Relative of KMP**	**Holding Company**	**Enterprises having Significant Influence**
Remuneration Paid	16.64	-	-	-
Consultancy	0.70	-	-	-
Advance Given	3.42	-	-	25.36
Rent Paid	18.47	-	-	-
Security deposit	-	-	-	74.77
Investment balance	-	-	-	433.81
Sales	-	-	-	141.27
Purchase	-	-	-	230.41

Route map of the venue of 23rd Annual General Meeting

JAYANT INFRATECH LIMITED
Address: Mangal Smriti Bajpai Ground, Tilak Nagar, Chhattisgarh 495001, India