avantel®

AVL/SE/2026-27 September 22, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Notice of Postal Ballot – Reg.

Ref: Scrip Code: 532406 (BSE); ISIN: INE005B01027

Pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Notice of Postal Ballot dated September 18, 2026, along with the Explanatory Statement, seeking approval of the Members of the Company by way of Postal Ballot through remote e-voting only for the following resolution:

Sl. No.	Description of Resolution	Type of Resolution
1.	To consider and approve the alteration in the Objects Clause of the Memorandum of Association (MOA) of the Company.	Special Resolution

In compliance with the applicable General Circulars issued by the Ministry of Corporate Affairs ("MCA"), including General Circular No. 03/2025 dated September 22, 2025, the Postal Ballot Notice has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, Registrar and Share Transfer Agent, Depositories or Depository Participants, and whose names appear in the Register of Members / Register of Beneficial Owners maintained by the Depositories as on **September 18, 2026** (the "Cut-off Date").

The remote e-voting period shall commence at **09:00 A.M. (IST) on Wednesday, September 23, 2026**, and end at **05:00 P.M. (IST) on Thursday, October 22, 2026**. The results of the Postal Ballot will be declared within **48 hours** from the conclusion of the remote e-voting process and shall be submitted to the Stock Exchanges along with the Scrutinizer's Report within the prescribed timelines.

The Company has engaged the services of KFin Technologies Limited ("KFintech") to facilitate the remote e-voting process. Members may cast their votes electronically by following the instructions contained in the Postal Ballot Notice.

Dondeti Rajasekhara Reddy

Digitally signed by Dondeti Rajasekhara Reddy
Date: 2026.09.22 14:32:22 +05'30'

The Postal Ballot Notice is also available on the website of the Company at www.avantel.in and on the website of KFin Technologies Limited at https://evoting.kfintech.com.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Avantel Limited**

Dondeti Rajasekhara Reddy

Digitally signed by Dondeti Rajasekhara Reddy
Date: 2026.09.22 14:32:45 +05'30'

D Rajasekhara Reddy
Company Secretary & Compliance Officer

AVANTEL LIMITED

CIN: L72200AP1990PLC011334
Reg. Office: Sy No.141, Plot No.47/P, APIIC Industrial Park, Gambheeram (V), Anandapuram (M), Vishakhapatnam - 531163, Andhra Pradesh, India.
Corp. Office: Sy No. 17, Unit No.201 & 202, 2nd Floor, Block - 1, Vasavi's Shalom Sky City, Gachibowli, Serilingampally (M), Ranga Reddy (D), Hyderabad - 500032, Telangana, India.
Website: www.avantel.in; E-mail: cs@avantel.in
Tel: +91 40 6630 5000; Fax: +91 40 6630 5004

NOTICE OF POSTAL BALLOT

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014)

VOTING STARTS ON	VOTING ENDS ON
Wednesday, September 23, 2026 at 9:00 A.M. (IST)	Thursday, October 22, 2026 at 5:00 P.M. (IST)

Dear Member(s),

Notice is hereby given pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and the Rules (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, and other relevant circulars and notifications issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "the MCA Circulars"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), relevant circulars issued by Securities and Exchange Board of India ('SEBI') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with all other applicable provisions under the said Regulations and the Circulars, Notifications and Rules issued thereunder by the Securities and Exchange Board of India (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), to transact the special business as set out hereunder by passing Special Resolution, by way of Postal Ballot only by voting through electronic means (remote e-voting).

In compliance with the MCA Circulars and pursuant to other applicable laws and Regulations, this Postal Ballot Notice ("Notice") is being sent only in electronic form to those Members whose e-mail addresses are registered with Avantel Limited ("Company")/Depositories/RTA to enable them to cast their votes electronically. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members. The instructions for remote e-voting are appended to this Notice.

Pursuant to Sections 102 and 110 of the Act, the Explanatory Statement pertaining to the said Resolutions setting out the material facts and the reasons thereof is annexed to this Postal Ballot Notice.

The Notice will also be placed on the website of the Company at www.avantel.in and on the website of KFin Technologies Limited **("KFintech")** at evoting.kfintech.com. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively.

The Board of Directors has appointed Mr. M. B. Suneel (Membership No. ACS 31197, CP No. 14449), M/s. P. S. Rao & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot process through remote e-voting in a fair and transparent manner.

In accordance with the provisions of the MCA Circulars, and other applicable laws and regulations, Members are requested to cast their votes only through remote e-voting. Accordingly, the Company is pleased to offer remote e-voting facility to all its Members to cast their votes electronically. Members are requested to read the instructions in the Notes forming part of this Notice to cast their vote electronically through the remote e-voting process which commences from **9:00 A.M. (IST) on Wednesday, September 23, 2026,** and shall close at **5:00 P.M. (IST) on Thursday, October 22, 2026.** The remote e-voting will be disabled by KFintech thereafter.

The Scrutinizer will submit the report to the Chairman of the Company, or in his absence any person authorised by him, upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced by the Chairman of the Company or by the Company Secretary, authorised by the Chairman in writing, on Friday, October 23, 2026.

The said results along with the Scrutinizer's Report would be intimated to BSE and NSE, where the Equity Shares of the Company are listed. The results will also be uploaded on the Company's website at www.avantel.in and on the website of KFin Technologies Limited at evoting.kfintech.com.

SPECIAL BUSINESS:

1. To consider and approve the alteration in the Objects Clause of the Memorandum of Association (MOA) of the Company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the Companies (Incorporation) Rules, 2014 and other rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such other approval(s), consent(s), permission(s) and/or sanction(s) as may be necessary from the appropriate statutory, regulatory and other authorities, including the Registrar of Companies, Andhra Pradesh, and subject to such terms, conditions, amendments or modifications as may be prescribed or imposed by any such authority and agreed to by the Board of Directors of the Company (“Board”, which term shall be deemed to include any Committee constituted or to be constituted by the Board or any person(s) authorised by the Board in this regard), the consent of the Members of the Company be and is hereby accorded for alteration of the Objects Clause of the Memorandum of Association of the Company by insertion of the following new clauses 16 to 21 after the existing Clause 15 under Part (A) of the Main Objects of the Memorandum of Association of the Company:

16. To research, design, develop, manufacture, assemble, test, calibrate, buy, sell, import, export, lease, repair, service, maintain and deal in, and to act as agents, distributors or consultants for, in India or elsewhere, all kinds of medical devices, medical electronic equipment, diagnostic, imaging, monitoring, therapeutic, respiratory, life-support, surgical, wearable and implantable devices, in-vitro diagnostics, consumables and disposables, and related software, components and accessories, and any other medical, healthcare or life sciences technology now known or hereafter developed; to provide healthcare, telemedicine, remote patient monitoring, home care, digital health, healthcare technology and healthcare IT-enabled services and platforms; to establish and operate hospitals, clinics, diagnostic centres and medical research facilities and to fund and support medical research and education; and to carry on research and services in life sciences, biotechnology and bioinformatics and such other allied and analogous activities.

17. To research, design, develop, manufacture, integrate, test, launch, buy, sell, import, export, own, lease, operate and deal in, in India or elsewhere, all kinds of satellites, spacecraft, payloads, subsystems, components, launch vehicle systems, ground segment infrastructure including ground stations, antennas and mission control facilities, and any other space, orbital, sub-orbital or planetary system or technology now known or hereafter developed; to provide ground station as a service, satellite operations, telemetry, tracking and command, data downlink, earth observation, remote sensing, navigation, geospatial, space situational awareness, in-orbit servicing and satellite-based communication and data services; to obtain such authorisations, licences, spectrum and orbital rights from any authority or international body as may be required for such purposes; and such other allied and analogous activities.

18. To research, design, develop, manufacture, buy, sell, import, export, install, own, lease, operate, maintain and deal in, in India or elsewhere, all kinds of energy systems, equipment, components and technologies for the generation, conversion, storage, transmission, distribution, management and supply of energy from any source whatsoever, including nuclear, solar, wind, hydro, thermal, hydrogen, fuel cells, bio-energy, electrochemical and any other conventional, renewable or emerging source or technology now known or hereafter developed; including battery and other energy storage systems, power electronics, chargers, microgrids, hybrid and off-grid power systems and small modular reactors; control and instrumentation products, systems and services for nuclear and other power plants; and to provide energy generation, storage, grid support, ancillary, charging, energy management, energy efficiency and related services to utilities, grid operators, industrial, commercial, defence and other customers, and such other allied and analogous activities, subject to such licences and approvals as may be required under applicable law.

19. To design, develop, manufacture, fabricate, assemble, test, buy, sell, import, export and deal in, in India or elsewhere, all kinds of mechanical, electrical, electronic, electromechanical and composite parts, components, assemblies and hardware, including connectors, cable assemblies, moulds, dies, tooling and fixtures, made from any metal, polymer, ceramic, composite or other material and by any manufacturing, machining, forming, moulding, additive or other process or technology now known or hereafter developed; to provide electronics manufacturing services, contract manufacturing, job work, printed circuit board assembly, box build, system integration, precision engineering, fabrication, surface treatment, coating, plating, painting, heat treatment and finishing services, and any other manufacturing or engineering process or service, whether for the Company's own products or for third parties; to establish and operate testing, calibration, qualification, reliability and other laboratories and to offer testing, calibration, qualification, certification support and engineering services on a commercial basis to Government, defence, public sector and private customers in India or elsewhere; to make the Company's manufacturing, testing and other facilities and capacity available to third parties on such terms as the Company may determine; and such other allied and analogous activities.

20. To design, develop, manufacture, assemble, test, package, buy, sell, import, export and deal in, in India or elsewhere, all kinds of microelectronic and radio frequency modules and assemblies, including transmit-receive modules, hybrid microcircuits, multi-chip modules, chip-on-board and bare-die assemblies, microwave and millimetre-wave components, sensors and optoelectronic assemblies, and related substrates, packages and materials, and any other microelectronic, semiconductor, photonic or quantum device or technology now known or hereafter developed; to establish and operate microelectronics assembly, packaging, testing and screening facilities and to offer such services on a commercial basis to Government, defence, public sector and private customers in India or elsewhere; to participate in the semiconductor and microelectronics supply chain as a supplier, assembler, integrator or partner, including the design, development and sourcing of semiconductor devices and intellectual property as may be required for such purposes; and such other allied and analogous activities.

21. To research, design, develop, build, train, deploy, license, buy, sell, import, export, operate and deal in, in India or elsewhere, all kinds of artificial intelligence, machine learning, generative and agentic AI systems, models, algorithms and datasets, data analytics, Internet of Things, edge and embedded intelligence, cloud and on-premise computing platforms, cybersecurity, blockchain, quantum computing and any other software, data or digital technology now known or hereafter developed, for the Company's own use or for third parties; to provide remote and central monitoring, data processing, digital platform, software as a service, AI-enabled analytics, automation, decision support and related digital services on a commercial basis to Government, defence, public sector and private customers in India or elsewhere; to establish and operate data centres, AI compute and secure digital infrastructure; and such other allied and analogous activities.

FURTHER RESOLVED THAT for giving effect to the above resolution, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable for such purpose including but not limited to execution of all necessary and required undertaking, documents, instruments, writings and papers, and settle all questions, difficulties or doubts that may arise in regard for implementation of the aforesaid resolution, without being required to seek any further consent or approval of the Members of the Company."

By order of the Board of Directors
For **Avantel Limited**

Sd/-
Dr. Abburi Vidyasagar
Chairman & Managing Director
DIN: 00026524

Place: Hyderabad
Date: September 18, 2026

Reg. Office:
Sy No.141, Plot No.47/P,
APIIC Industrial Park, Gambheeram (V),
Anandapuram (M), Vishakhapatnam - 531163,
Andhra Pradesh, India.
CIN: L72200AP1990PLC011334

INSTRUCTIONS FOR REMOTE E-VOTING:

a) The Explanatory Statement pursuant to Section 102 read with Section 110 of the Companies Act, 2013 ("Act"), read with the applicable provisions of the Companies (Management and Administration) Rules, 2014 ("Rules"), setting out the material facts relating to the proposed Resolutions and the disclosures required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, is annexed hereto and forms an integral part of this Notice.

b) The Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members and the List of Beneficial Owners maintained by the Depositories as on **Friday, September 18, 2026** ("Cut-off Date") and whose e-mail addresses are registered with the Company, the Registrar and Share Transfer Agent ("RTA") or the Depository Participants. The voting rights of the Members shall be reckoned on the paid-up value of the equity shares held by them as on the Cut-off Date.

c) In accordance with the applicable General Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, physical copies of this Postal Ballot Notice, Postal Ballot Forms and pre-paid business reply envelopes are not being sent to the Members. Accordingly, the communication of the assent or dissent of the Members shall take place only through the remote e-voting system.

d) This Postal Ballot Notice is also available on the website of the Company (www.avantel.in), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com), and KFin Technologies Limited at (evoting.kfintech.com).

e) Since the Postal Ballot is being conducted through remote e-voting only pursuant to the applicable provisions of the Companies Act, 2013 read with the applicable MCA Circulars, the facility for appointment of proxies by the Members is not available for this Postal Ballot.

f) Members holding shares either in physical form or in dematerialised form, whose names appear in the Register of Members and the List of Beneficial Owners as on the Cut-off Date, shall be entitled to cast their votes through remote e-voting. A person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only.

g) The remote e-voting period shall commence at **9:00 A.M. (IST) on Wednesday, September 23, 2026,** and shall end at **5:00 P.M. (IST) on Thursday, October 22, 2026.** The remote e-voting module shall be disabled by KFin Technologies Limited immediately thereafter and voting shall not be allowed beyond the said date and time.

h) Once the vote on the Resolution is cast by the Members, the Members shall not be allowed to change it subsequently.

I) In compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013, Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), the Company has provided the facility to its Members to exercise their votes electronically through the remote e-voting platform provided by KFin Technologies Limited. The detailed instructions for remote e-voting are provided in this Notice.

j) The Board of Directors has appointed Mr. M. B. Suneel (Membership No. ACS 31197, CP No. 14449), M/s. P. S. Rao & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot process through remote e-voting in a fair and transparent manner.

k) The Scrutinizer shall submit his Report to the Chairman & Managing Director of the Company or any other person authorised by him in writing after completion of the scrutiny. The results of the Postal Ballot shall be declared on Friday, October 23, 2026. The results along with the Scrutinizer's Report shall be intimated to BSE Limited and the National Stock Exchange of India Limited, uploaded on the websites of the Company (www.avantel.in), and KFin Technologies Limited (evoting.kfintech.com), and shall also be displayed at the Registered Office and Corporate Office of the Company.

l) The resolutions, if passed by the requisite majority, shall be deemed to have been passed on **Thursday, October 22, 2026,** being the last date specified for remote e-voting.

m) All documents referred to in the Explanatory Statement shall be available for electronic inspection during the remote e-voting period. Members seeking inspection of such documents may send an e-mail to cs@avantel.in.

n) The detailed instructions for remote e-voting are annexed to this Notice and Members are requested to read the same carefully before casting their votes.

o) The details of the process and manner for remote e-voting are explained below:

Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Details on Step 1 are mentioned below:

Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login method
Individual shareholders holding securities in demat mode with NSDL	**A. User already registered for IDeAS facility:** i. Visit URL: https://eservices.nsdl.com ii. Click on the “Beneficial Owner” icon under “Login” under 'IDeAS' section. iii. On the new page, enter User ID and Password. Post successful authentication, click on “Access to e-Voting” iv. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.
	B. User not registered for IDeAS e-Services: i. To register click on link: https://eservices.nsdl.com ii. Select “Register Online for IDeAS” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Proceed with completing the required fields. iv. Follow steps given in points 1.
	C. Alternatively, by directly accessing the e-Voting website of NSDL: i. Open URL: https://www.evoting.nsdl.com/

	ii. Click on the icon “Login” which is available under 'Shareholder/Member' section. iii. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. iv. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e., KFintech. v. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.
	D. NSDL Speed-e Shareholders/Members can also download NSDL Mobile App "NSDL Speed-e" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL.	**A. Existing user who has opted for Easi / Easiest:** i. Visit URL: https://web.cdslindia.com/myeasitoken/home/login or URL: www.cdslindia.com ii. Click on New System Myeasi iii. Login with your registered user id and password. iv. The user will see the e-Voting Menu. The Menu will have links of ESP i.e., KFintech e-Voting portal. v. Click on e-Voting service provider name to cast your vote.
	B. User not registered for Easi/Easiest: i. Option to register is available at https://web.cdslindia.com/myeasitoken/home/login ii. Proceed by completing the required fields. iii. Follow the steps given in point 1.
	C. Alternatively, by directly accessing the e-Voting website of CDSL: i. Visit URL: www.cdslindia.com ii. Provide your demat Account Number and PAN No. iii. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. iv. After successful authentication, user will be provided links for the respective ESP, i.e., KFintech where the e- Voting is in progress.

Individual Shareholder login through their demat accounts / Website of Depository Participant	i. You can also login using the login credentials of your demat account through your DP registered with NSDL / CDSL for e-Voting facility. ii. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. iii. Click on options available against company name or e-Voting service provider - Kfintech and you will be redirected to e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.

Important Note: Members who are unable to retrieve their User ID and/or Password are advised to use the "Forgot User ID" and "Forgot Password" options available on the respective e-voting portals.

Helpdesk for Individual Shareholders holding securities in dematerialised mode for any technical issues relating to login through NSDL or CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in dematerialised mode with NSDL	Members facing any technical issue in logging in may contact the NSDL Helpdesk by sending an e-mail to evoting@nsdl.com or by calling 022 4886 7000 or 022 2499 7000.
Individual Shareholders holding securities in dematerialised mode with NSDL	Members facing any technical issue in logging in may contact the CDSL Helpdesk by sending an e-mail to helpdesk.evoting@cdslindia.com or by calling the toll-free number 1800 22 55 33.

Details on Step 2 are mentioned below:

Login method for remote e-voting for Members other than Individual Members holding securities in dematerialised mode and Members holding securities in physical mode

A. Members whose e-mail IDs are registered with the Company / Depository Participants

Members whose e-mail IDs are registered with the Company/Depository Participants will receive an e-mail from KFin Technologies Limited containing the E-Voting Event Number (EVEN), User ID and Password. Members are requested to follow the procedure given below:

a) Launch an internet browser and enter the URL: evoting.kfintech.com

b) Enter your User ID and Password. In case of shares held in physical form, the User ID will be the EVEN followed by the Folio Number. In case of shares held in dematerialised form, the User ID will be your DP ID and Client ID. Members who are already registered with KFintech for remote e-voting may use their existing User ID and Password.

c) After entering the login credentials, click on **"Login"**.

d) On first login, Members will be required to change their password. The new password should contain a minimum of eight (8) characters, including at least one upper-case letter, one lower-case letter, one numeric digit and one special character (such as @, #, $, etc.). Members will also be required to update their contact details and may choose a secret question and answer for password retrieval. Members are advised not to share their password and to maintain its confidentiality.

e) After changing the password, log in again using the new credentials.

f) Upon successful login, the system will display the E-Voting Event Number (EVEN) relating to the **Postal Ballot of Avantel Limited**. Click on the relevant EVEN to proceed.

g) On the voting page, enter the number of shares (representing the number of votes) under **"FOR"** or **"AGAINST"** for each resolution. Members may also split their votes between **"FOR"** and **"AGAINST",** provided that the total votes cast do not exceed the total number of shares held as on the Cut-off Date. Members may also choose to abstain from voting on any resolution.

h) Members holding shares in multiple folios or demat accounts shall cast their votes separately for each folio/demat account.

i) Voting shall be exercised separately for each resolution forming part of the Postal Ballot Notice.

j) After selecting the appropriate option, click **"Submit"**.

k) A confirmation box will appear. Click **"OK"** to confirm your vote or **"Cancel"** to modify it. Once the vote has been confirmed, it cannot be modified. Members may log in multiple times during the voting period until they have cast their vote.

l) Corporate/Institutional Members (i.e., other than Individuals, HUFs, NRIs, etc.) are required to upload or send a scanned certified true copy (PDF format) of the Board Resolution/Authority Letter authorising their representative to exercise voting rights through remote e-voting, together with the specimen signature of the authorised representative, to the Scrutinizer at csmbsunil@gmail.com, with a copy marked to evoting@kfintech.com. The scanned documents should preferably be saved with the file name "Avantel Limited – Board Resolution".

B. Members whose e-mail IDs are not registered with the Company/Depository Participants and consequently the Notice and e-voting instructions cannot be serviced:

Members are requested to follow the process as guided to capture the email address and mobile number for receiving the soft copy of the Notice and e-voting instructions along with the User ID and Password. In case of any queries, members may write to einward.ris@kfintech.com

Procedure for Registration of email and Mobile for holders of securities in physical mode

Physical shareholders are hereby notified that based on SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91, dated June 23, 2025, all holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. The security holder can register/update the contact details through submitting the requisite Form ISR-1 along with the supporting documents.

Form ISR-1 can be obtained by following the link:
https://ris.kfintech.com/clientservices/isc/default.aspx

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through 'In Person Verification' (IPV): The authorised person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through hard copies which are self-attested, which can be shared on the address below; or

KFin Technologies Limited
Unit: Avantel Limited
Selenium Building, Tower-B, Plot Nos. 31 & 32,
Financial District, Nanakramguda, Serilingampally,
Hyderabad – 500032, Telangana, India.

c) Through electronic mode with e-sign by following the link: https://ris.kfintech.com/clientservices/isc/default.aspx#

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT A/c is being held.

Members who have forgotten the user id and password, may obtain / retrieve the same in the manner mentioned below:

a. If the mobile number of the member is registered against Folio No. / DP ID Client ID, the member may send SMS: MYEPWD<SPACE>E-voting Event Number (EVEN) + Folio No. or DP ID Client ID to +91 9212993399

Example for NSDL: MYEPWD<SPACE>IN12345612345678

Example for CDSL: MYEPWD<SPACE>1402345612345678

Example for Physical: MYEPWD<SPACE>HLL1234567

b. If email ID of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com, the member may click 'Forgot password' and enter Folio No. or DP ID Client ID and PAN to generate a password.

c. Members may send an email request to einward.ris@kfintech.com. If the member is already registered with the KFintech e-voting platform, then such member can use his / her existing User ID and password for casting the vote through remote e-voting.

d. Members may call KFintech toll free number 1800 309 4001 for any clarifications / assistance that may be required.

Members may also refer to the Frequently Asked Questions (FAQs) and E-Voting User Manual available at the 'download' section of evoting.kfintech.com.

General Instructions for Remote E-Voting

a) Members are requested to carefully read the instructions before exercising their vote through the remote e-voting facility.

b) The remote e-voting period shall commence at **9:00 A.M. (IST) on Wednesday, September 23, 2026,** and shall end at **5:00 P.M. (IST) on Thursday, October 22, 2026.** The remote e-voting module shall be disabled by KFin Technologies Limited immediately thereafter and no voting shall be permitted beyond the said date and time.

c) Members holding shares either in physical form or in dematerialised form as on the Cut-off Date, i.e., **Friday, September 18, 2026,** shall be entitled to avail the remote e-voting facility.

d) Institutional/Corporate Members are required to upload or send a scanned certified true copy (PDF format) of the Board Resolution/Authority Letter authorising their representative to exercise voting rights through remote e-voting, together with the specimen signature of the authorised representative, to the Scrutinizer at csmbsunil@gmail.com, with a copy marked to evoting@kfintech.com.

e) The Scrutinizer shall, after completion of the scrutiny of votes cast through remote e-voting, submit his Report to the Chairman & Managing Director of the Company or any other person authorised by him in writing. The results of the Postal Ballot shall be declared on Friday, October 23, 2026, and shall be displayed on the Company's website at www.avantel.in, on the website of KFin Technologies Limited at evoting.kfintech.com, and intimated to BSE Limited and the National Stock Exchange of India Limited.

f) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password" or "Physical User Reset Password" option available on evoting.kfintech.com to reset the password.

g) In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of evoting.kfintech.com (KFintech Website) or contact Mr. P Nageswara Rao, at evoting@kfintech.com or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.

By order of the Board of Directors
For **Avantel Limited**

Sd/-
Dr. Abburi Vidyasagar
Chairman & Managing Director
DIN: 00026524

Place: Hyderabad
Date: September 18, 2026

Reg. Office:
Sy No.141, Plot No.47/P,
APIIC Industrial Park, Gambheeram (V),
Anandapuram (M), Vishakhapatnam - 531163,
Andhra Pradesh, India.
CIN: L72200AP1990PLC011334

EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013)

As required under Section 102(1) and other applicable provisions of the Companies Act, 2013, this Explanatory Statement sets out the material facts relating to the Special Business mentioned under Item No. 1 of the accompanying Postal Ballot Notice, to enable the Members to consider and approve the proposed resolutions.

Item No. 1

The Board of Directors at their meeting held on September 18, 2026, considered the proposal for merger of Imeds Global Private Limited ("Imeds" or "Transferor Company"), a wholly owned subsidiary of the Company, into Avantel Limited ("Avantel" or "Transferee Company"), under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act"), subject to the requisite approvals, sanctions, consents and permissions of the National Company Law Tribunal ("NCLT") and other statutory and regulatory authorities, as may be applicable.

In view of the proposed merger of Imeds into the Company and the Company's future business plans, it is considered appropriate to broaden the Objects Clause of the Memorandum of Association ("MOA") of the Company to enable the Company to undertake and develop businesses relating to medical devices, healthcare, medical equipment, healthcare services and other allied activities.

Accordingly, the Board of Directors approved the alteration of the Objects Clause of the MOA by insertion of the proposed new clauses 16 to 21, as set out in the Notice, subject to the approval of the Members of the Company by way of a Special Resolution.

Pursuant to Section 13 of the Act and the rules made thereunder, alteration of the Objects Clause of the MOA requires the approval of the Members by way of a Special Resolution and shall be subject to registration with the Registrar of Companies, Andhra Pradesh, in accordance with the applicable provisions of the Act.

Further, as the Company is required to provide the facility to its Members to vote by electronic means pursuant to Section 108 of the Act, the proposed alteration of the Objects Clause is being placed before the Members for their approval through Postal Ballot by way of remote e-voting.

A copy of the existing MOA of the Company together with the proposed alterations will be available for electronic inspection by the Members. Members seeking to inspect the same may send a request by email to cs@avantel.in.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set forth at Item No. 1 of the Notice for approval by the Members..

By order of the Board of Directors
For **Avantel Limited**

Sd/-
Dr. Abburi Vidyasagar
Chairman & Managing Director
DIN: 00026524

Place: Hyderabad
Date: September 18, 2026

Reg. Office:
Sy No.141, Plot No.47/P,
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