Sam Industries Limited

CIN: L70102MP1994PLC041416
Registered Office: Village: Dakachiya, A. B. Road, Tehsil: Sanwer,
District – Indore – 453771 - Madhya Pradesh, India
Phone: 0091-731- 3633911
Website: www.samindustriesltd.com, Email: secretarial@samindustriesltd.com

Date: 6 November 2026

To,
The Manager,
Listing & Corporate Service Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE SCRIP CODE - 532005

Sub: Outcome of 5th Meeting of the Board of Directors for FY 2026–27 held on 06 November 2026

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 5th Meeting of the Board of Directors of Sam Industries Limited for the financial year 2026–27 was held on Friday, 06 November 2026. The Board, inter alia, considered and approved the following matters:

1. Approval of Unaudited Financial Results

The Board of Directors considered and approved the Unaudited Financial Results of the Company for the quarter and half-year ended 30 September 2026, along with the Limited Review Report thereon. The said financial results and Limited Review Report are enclosed herewith for your records.

2. Intimation regarding expiry of the term of the Independent Director

The Board took note of the intimation received from Mr. Sandeep Prakash Naolekar (DIN: 00140117), Independent Director of the Company, expressing his unwillingness to be considered for re-appointment upon the expiry of his present term on 11 November 2026.

The Board further noted the letter of intimation received from Mr. Sandeep Prakash Naolekar in this regard, which was placed before the Board and is enclosed herewith as Annexure.

Consequent upon the expiry of his tenure as an Independent Director of the Company with effect from the conclusion of 11th November, 2026, Mr. Sandeep Prakash Naolekar shall also cease to be a member of the following Committees of the Board, on which he was serving as a member:

Sam Industries Ltd. INDORE Company Secretary

Sam Industries Limited

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1. Audit Committee;
2. Nomination and Remuneration Committee (NRC);
3. Stakeholders Relationship Committee (SRC).
4. Corporate Social Responsibility Committee (CSR Committee); and

The Board noted the same accordingly.

The Board placed on record its sincere appreciation and gratitude to Mr. Sandeep Prakash Naolekar for his valuable contribution, guidance, and support during his tenure as an Independent Director of the Company. The Board also acknowledged his valuable insights and constructive guidance in the deliberations of the Board and wished him success in his future endeavours.

The Board Meeting commenced at 02:00 P.M. and concluded at 03:00 P.M.

You are requested to kindly take the above information on record and disseminate the same as required.

Thanking you,

Yours' faithfully,

For Sam Industries Limited

Sam Industries Ltd INDORE Company Secretary

Navin S. Patwa
Company Secretary

Encl: Financial Results and Limited Review Report and intimation letter

ARORA BANTHIA & TULSIYAN
CHARTERED ACCOUNTANTS
6th Floor Silver Arc Plaza, 20/1, New Palasia,
Indore-452 001 Tel: 4071318, 2534318, 2533519

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO,
SAM INDUSTRIES LIMITED,
INDORE

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended 30th September, 2026 and the year-to-date results for the period 1st April 2026 to 30th September, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics')

Arora Banthia & Tulsiyan INDORE Chartered Accountants

CONCLUSION

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsiyan
Chartered Accountants
Firm No: 007028C

Manoj Kumar Jain

Arora Banthia & Tulsiyan ★ INDORE ★ Chartered Accountants

(CA Manoj Kumar Jain)
Partner
Membership No.: 400371
UDIN: 26400371NFQQHP6605
Indore, 06.11.2026

Sam Industries Limited

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Statement of Unaudited Standalone Financial Results for the quarter and half-year ended 30th September 2026

(Rs. in lakhs except per-share data)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited			Unaudited		Audited
I	**Income**						
a	Revenue from Operations	397.55	371.13	423.04	768.68	650.14	1,299.89
b	Other Income	(19.89)	88.25	113.18	68.36	367.02	565.63
	Total Revenue (I)	**377.66**	**459.38**	**536.22**	**837.04**	**1,017.16**	**1,865.52**
II	**Expenses**						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4.65	4.81	10.77	9.46	10.77	75.96
d	Employee benefits expense	22.14	36.49	51.23	58.63	96.70	193.54
e	Finance costs	73.75	64.75	72.12	138.50	147.64	270.76
f	Depreciation and amortisation expense	71.75	60.44	52.27	132.19	103.61	210.84
g	Other expenses	149.69	159.16	74.76	308.85	155.02	547.08
	Total expenses (II)	**321.98**	**325.65**	**261.15**	**647.63**	**513.74**	**1,298.18**
III	**Profit / (loss) before exceptional items and tax (I-II)**	**55.68**	**133.73**	**275.07**	**189.41**	**503.42**	**567.34**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit/ (loss) before tax(III- +IV)**	**55.68**	**133.73**	**275.07**	**189.41**	**503.42**	**567.34**
VI	Tax expense:						
	(1) Current tax	(1.80)	1.80	13.69	-	13.69	54.00
	(2) Tax relating to earlier years	-	-		-	-	-
	(3) Deferred tax	20.05	85.84	41.05	105.89	107.86	25.73
VII	**Profit/(loss) for the period (V-VI)**	**37.43**	**46.09**	**220.33**	**83.52**	**381.87**	**487.61**
VIII	**Other comprehensive income**						
(A)	**Items that will not be reclassified to profit or loss**						
	Remeasurements of the defined benefit plans	7.18	-	0.49	7.18	0.49	6.10
	Deferred tax	(1.81)	-	(0.12)	(1.81)	(0.12)	(1.53)
	Total (A)	**5.37**	-	0.37	5.37	0.37	4.57
(B)	Items that will be reclassified to profit & loss		-				-
	Tax effect relating to above item	-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	**5.37**	-	0.37	5.37	0.37	4.57
IX	Total comprehensive income for the period (VII+VIII) Comprising Profit / (Loss) and Other comprehensive Income for the period	**42.80**	**46.09**	**220.70**	**88.89**	**382.24**	**492.18**
X	**Paid-up equity share capital (Face value: Rs.10 per share)**	**1,108.85**	**1,108.85**	**1,108.85**	**1,108.85**	**1,108.85**	**1,108.85**
XI	Earnings per equity share						
	(1) Basic	0.33	0.42	1.99	0.75	3.44	4.40
	(2) Diluted	0.33	0.42	1.99	0.75	3.44	4.40

Arora Banthia & Tulsiyan INDORE Chartered Accountants

FOR SAM INDUSTRIES LIMITED

Whole-Time Director

Sam Industries Limited

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Information about operating segments

(Rs. In Lakhs)

Particulars		Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited			Unaudited		Audited
1	**Segment Revenue:**						
A	Real Estate & Renting	406.71	381.56	430.37	788.27	664.11	1,330.35
B	Investment	(29.05)	77.82	105.85	48.77	353.05	535.17
C	Unallocated	-	-	-	-	-	-
	Total	**377.66**	**459.38**	**536.22**	**837.04**	**1,017.16**	**1,865.52**
	Less : Inter-segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations (total)	**377.66**	**459.38**	**536.22**	**837.04**	**1,017.16**	**1,865.52**
2	**Segment Results**						
	(Profit)(+)/Loss (-) before interest and tax from each segment						
A	Real Estate & Renting	245.13	196.54	305.67	441.67	432.55	723.35
B	Investment	(35.88)	62.59	96.65	26.71	336.66	346.02
C	Unallocated	-	-	-	-	-	-
	Total	**209.25**	**259.13**	**402.32**	**468.38**	**769.21**	**1,069.37**
	Less: (I) Interest	73.74	64.75	72.11	138.49	147.63	270.76
	(ii) Other unallocable expenditure	79.83	60.65	55.14	140.48	118.16	231.27
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit before Tax	**55.68**	**133.73**	**275.07**	**189.41**	**503.42**	**567.34**
3	**Capital Employed**						
3.1	**Segment Assets**						
A	Real Estate & Renting	9,163.57	9,016.08	7,794.47	9,163.57	7,794.47	8,588.72
B	Investment	3,145.58	3,225.95	3,839.76	3,145.58	3,839.76	3,262.46
	Total	**12,309.15**	**12,242.03**	**11,634.23**	**12,309.15**	**11,634.23**	**11,851.18**
3.2	**Segment Liabilities**						
A	Real Estate & Renting	4,123.26	4,061.76	3,213.53	4,123.26	3,213.53	3,629.16
B	Investment	510.43	547.61	944.05	510.43	944.05	635.44
	Total	**4,633.69**	**4,609.37**	**4,157.58**	**4,633.69**	**4,157.58**	**4,264.60**

Arora Banthia & Tulsiyan ★ INDORE ★ Chartered Accountants

FOR SAM INDUSTRIES LIMITED

FOR SAM INDUSTRIES LIMITED

Rajendra Kumar Pasari
Whole-Time Director
Whole Time Director
(DIN: 01508154)

Place: Indore
Date: 06.11.2026

SAM INDUSTRIES LIMITED

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Statement of Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 30-09-2026	As at 31-03-2026
I **ASSETS**		
1 **Non-current assets**		
(a) Property, plant and equipment	6,278.40	4,582.18
(b) Capital work-in-progress	-	1,108.06
(c) Investment property	5,094.96	5,104.67
(d) Other intangible assets	-	-
(e) **Financial assets**		
(i) Investments	362.60	465.79
(ii) Loans	-	-
(iii) Other financial assets	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	55.22	55.89
Total non-current assets	**11,791.18**	**11,316.59**
2 **Current assets**		
(a) Inventories	53.18	62.65
(b) **Financial assets**		
(i) Investments	-	-
(ii) Trade receivables	64.72	9.39
(iii) Cash and cash equivalents	84.40	170.58
(iv) Bank balance other than above	-	-
(v) Loans	-	-
(vi) Other financial assets	-	2.84
(c) Current Tax Assets (Net)	255.33	163.78
(d) Other current assets	60.34	125.35
Total current assets	**517.97**	**534.59**
Total assets	**12,309.15**	**11,851.18**
II **EQUITY AND LIABILITIES**		
Equity		
(a) Equity share capital	1,119.98	1,119.98
(b) Other equity	6,555.47	6,466.59
Total equity	**7,675.45**	**7,586.57**
Liabilities		
1 **Non-current Liabilities**		
(a) Financial liabilities		
(i) Borrowings	2,897.11	2,276.31
(ii) Other financial liabilities	562.70	518.31
(b) Deferred tax liabilities (Net)	256.04	148.35
(c) Other non-current liabilities	-	-
(d) Provisions	42.78	58.25
Total non-current liabilities	**3,758.63**	**3,001.22**
2 **Current Liabilities**		
(a) **Financial Liabilities**		
(i) Borrowings	565.97	930.43
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	33.63	61.24
- Total outstanding dues of creditors other than micro and small enterprises	42.36	31.40
(iii) Other financial liabilities	0.88	20.91
(b) Other current liabilities	229.19	216.71
(c) Current Tax Liabilities (Net)	-	-
(d) Provisions	3.04	2.70
Total Current Liabilities	**875.07**	**1,263.39**
Total Equity and Liabilities	**12,309.15**	**11,851.18**

FOR SAM INDUSTRIES LIMITED

FOR SAM INDUSTRIES LIMITED

Whole Time Director

Rajendra Kumar Pasari
Whole Time Director
(DIN: 01508154)

Arora Banthia & Tulsiyan Chartered Accountants INDORE

Place: Indore
Date: 06.11.2026

SAM INDUSTRIES LIMITED

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Statement of Cash Flows

(Rupees in lakhs)

		For the period ended 30.09.2026	For the period ended 30.09.2025
1	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before taxation	**189.41**	**503.42**
	Adjustment for:		
	Depreciation	132.19	103.62
	Interest Paid	125.84	138.33
	Interest received	(1.85)	(1.27)
	Dividend Received	(0.91)	(7.39)
	Profit / (loss) on sale of investment property	-	-
	Profit/Loss on Sale of investments	(21.30)	(222.93)
	Provision for leave encashment and gratuity	(8.96)	4.20
	(Gain)/ Loss on Remeasurement of security deposit	(3.96)	(3.51)
	(Gain)/ Loss on Remeasurement of Investments due to FVTPL	-	(119.53)
	Operating Profit before Working Capital Changes	**410.46**	**394.94**
	Increase/Decrease in Inventory	9.46	10.77
	Increase/Decrease in trade and other receivables	14.20	(39.90)
	Increase/Decrease in trade and other payables	24.15	(10.40)
	Cash generated from Operations	**458.27**	**355.41**
	Income Tax	(91.55)	(53.15)
	NET CASH FLOW FROM OPERATING ACTIVITIES	**366.72**	**302.26**
2	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale of investments	132.34	637.74
	Interest received	1.85	1.27
	Dividend received	0.91	7.39
	Purchase of PPE	(1,818.70)	(36.95)
	(Increase)/decrease in Capital work in progress	1,108.06	(113.31)
	Purchase of Investment	(7.87)	(393.53)
	NET CASH FLOW FROM INVESTING ACTIVITIES	**(583.41)**	**102.61**
3	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Paid	(125.84)	(138.33)
	Loan taken / (repaid)	256.35	(215.97)
	NET CASH FLOW FROM FINANCING ACTIVITIES	**130.51**	**(354.30)**
	NET INCREASE IN CASH AND CASH EQUIVALENTS	**(86.18)**	**50.57**
	Cash and Cash Equivalents at the beginning of the period	**170.58**	**229.96**
	Cash and Cash Equivalents at the end of the period	**84.40**	**280.53**

FOR SAM INDUSTRIES LIMITED

FOR SAM INDUSTRIES LIMITED

Whole Time Director

Rajendra Kumar Pasari
Whole Time Director
(DIN: 01508154)

Arora Banthia & Tulsiyan
INDORE
Chartered Accountants

Place: Indore
Date: 06.11.2026

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Notes:

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2026.

2 In the Statement of Standalone Unaudited Financial Results for the half year ended 30th September 2026, the "Other Income" includes the amount of Rs. 15.85 lakhs *(half-year ended 30.09.2025: Rs. 119.53 lakhs)* on account of Remeasurement of Investments at Fair Value through Profit or loss account (FVPTL). Further, includes Rs. 29.51 lakhs *(half-year ended 30.09.2025: Rs. 225.78 lakhs)* net income on account of sale of long-term investments.

3 Figures for the corresponding previous quarter have been restated / regrouped / reclassified whenever necessary, to make them comparable with the figures for the current period.

4 The figures of quarter ended 30.09.2026 are the balancing figures between unaudited figures of half-year ended 30.09.2026 and the first quarter ended 30.06.2026 of the current financial year.

FOR SAM INDUSTRIES LIMITED

FOR SAM INDUSTRIES LIMITED

Rajendra Kumar Pasari
Whole-time Director
(DIN: 01508154)

Arora Banthia & Tulsiyan ★ INDORE ★ Chartered Accountants

Place: Indore
Date: 06.11.2026

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(10)

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. Financial Results - Annexed

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – NOT APPLICABLE.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in ₹ Lakhs
1	**Loans / revolving facilities like cash credit from banks / financial institutions**	3050.14
A	Total amount outstanding as on **30.09.2026**	
B	Of the total amount outstanding, amount of default as on date	NIL
2	**Unlisted debt securities i.e. NCDs and NCRPS**	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
3	**Total financial indebtedness of the listed entity including short term and long-term debt**	3050.14

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Annexed.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – NOT APPLICABLE.

"D"

Home | Validate

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	
Add / Delete						
1	SAM INDUSTRIES LIMITED	AAACS7612P	Ashutosh A. Maheshwari	AABPM4270H	CHAIRMAN CUM WHOLE TIME DIRECTOR	Remuneration
2	SAM INDUSTRIES LIMITED	AAACS7612P	Gopal Shrivastava	AUSPS4936P	CHIEF FINANCIAL OFFICER	Remuneration
3	SAM INDUSTRIES LIMITED	AAACS7612P	Navin Patwa	AGXPP8409K	COMPANY SECRETARY	Remuneration
4	SAM INDUSTRIES LIMITED	AAACS7612P	Rajendra Kumar Pasari	ANFPP6486R	WHOLE TIME DIRECTOR	Remuneration
5	SAM INDUSTRIES LIMITED	AAACS7612P	KRISHNAKRIPA HOLDINGS PVT LTD	AAACK7152N	Company in which director's relative is interested	Inter-corporate deposit
6	SAM INDUSTRIES LIMITED	AAACS7612P	KRISHNAKRIPA HOLDINGS PVT LTD	AAACK7152N	Company in which director's relative is interested	Interest paid
7	SAM INDUSTRIES LIMITED	AAACS7612P	D&H Secheron Electrodes Pvt. Ltd.	AAACD6111E	Company in which director & director's relative is interested	Sale of goods or services

Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
						Opening balance	Closing balance
	144.00	approved by members of the company in general meeting by special resolution on 30.09.2023			57.49	4.16	18.52
	14.00	Remuneration Paid			6.33	1.02	1.02
	10.00	Remuneration Paid			4.58	0.72	0.76
	9.00	approved by members of the company in general meeting through Postal ballot passed special resolution 11.08.2025			4.08	0.66	0.68
	1500.00	Inter-corporate deposit repaid			181.23	378.78	372.18
	100.00	Company paid interest on Inter-corporate deposit			18.26	114.74	133.00
	360.00	as per lease agreement			37.61	0.00	4.53

From: Sandeep Prakash Naolekar

Date: 06/11/2026

To,
The Board of Directors
SAM INDUSTRIES LIMITED
CIN: L70102MP1994PLC041416
Registered Office: Village Dakachiya, Tehsil Sanwer,
A. B. Road, Indore, Madhya Pradesh – 453771, India.

Subject: Intimation of unwillingness for re-appointment as Independent Director

Dear Sir/Madam,

1. I, Mr. Sandeep Prakash Naolekar (DIN: 00140117), was appointed as an Independent Director of Sam Industries Limited with effect from 12 November, 2021 for a term of five consecutive years, ending on 11 November, 2026.

2. I hereby inform the Board of Directors that I am not willing to be re-appointed as an Independent Director of the Company upon the expiry of my current term on 11 November, 2026.

3. I request the Board to take this letter on record and make the necessary disclosures and filings with the Registrar of Companies and other regulatory authorities, as applicable, in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder.

4. I take this opportunity to express my sincere gratitude to the Board of Directors and the management of the Company for their cooperation and support during my tenure as an Independent Director.

5. Kindly acknowledge receipt of this letter and take the same on record.

Thanking you.

Yours faithfully,

Signature: _____

Sandeep Prakash Naolekar
DIN: 00140117
Independent Director
Sam Industries Limited