Piramal Finance

28th August, 2026

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 544597

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: PIRAMALFIN

Dear Sir / Madam,

Sub.: Qualified institutions placement of fully paid-up equity shares of face value Rs. 2 each (the 'Equity Shares') of the Company under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'SEBI ICDR Regulations'), and Sections 42 and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, each as amended (the "Issue") - Outcome of the Meeting

Further to our earlier intimation dated 24th August, 2026, on the captioned subject, we wish to inform that the Committee of Directors (Administration, Authorisation & Finance) of the Board of Directors (the "**Committee**") has at its meeting held today i.e. 28th August, 2026, *inter alia*, considered and approved the following:

a. Approved and declared the closure of the Issue today i.e. 28th August, 2026, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers (the '**QIBs**') in accordance with the terms of the Issue;

b. Determined and approved the allocation of 99,52,606 Equity Shares at an Issue price of Rs. 2,110 per Equity Share (including a premium of Rs. 2,108 per Equity Share), in accordance with the SEBI ICDR Regulations upon the closure of the Issue, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations and further approving the allocation of 99,52,606 Equity Shares to be allotted to the eligible QIBs in the Issue;

c. Approved and adopted the placement document dated 28th August, 2026; and

d. Approved and finalised the confirmation of allocation note to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 6:15 p.m. and concluded at 6:30 p.m.

Copy of the placement document dated 28th August, 2026, is also being made available on the website of our Company at www.piramalfinance.com.

Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)
Registered Office Address: 601, 6th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai- 400070 | CIN: L64910MH1984PLC032639
Secretarial Department: 5th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400070, Maharashtra, India
www.piramalfinance.com | EMAIL ID: corporate.secretarial@piramal.com | TEL: +91-22-6918 1200; FAX: +91-22-6835 9780

Request you to please take the above on record.

Thanking you

Yours faithfully,
For **Piramal Finance Limited**
(Formerly known as Piramal Capital & Housing Finance Limited)

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2026.08.28 18:31:00 +05'30'

Bipin Singh
Company Secretary

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