Sigma Solve
Innovate with Confidence

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www.sigmasolve.in
CIN: 72200GJ2010PLC060478

Date: 03rd November, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Symbol: SIGMA

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Streel Mumbai-400 001
Maharashtra, INDIA

Scrip Code: 543917

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the Quarter and half year ended September 30, 2026.

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and half year ended **September 30, 2026** which has been duly reviewed by the Audit Committee of the Company at its meeting held 03rd November, 2026.

It is to be noted that the Company has taken the approval of Shareholders by Special Resolution passed on September 19, 2022 at 12th Annual General Meeting to vary the objects of IPO of the Company for the unutilized amount, as detailed herein transferring to General Corporate Purpose:-

Amount in Lakhs

Sr. No.	Object of Issue	Un-Utilized Amount
1	Public Issue Expenses	31.57

Further there is no variation in the utilized amount of Rs.265.45 Lakhs as reported in previous quarter i.e. June 30, 2026 relating to Investment in Subsidiary, Public Issue Expenses and General Corporate Purpose along with the unutilized amount allocated for the General Corporate Purpose.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
For, Sigma Solve Limited

PRAKASH RATILAL PARIKH
Digitally signed by PRAKASH RATILAL PARIKH
Date: 2026.11.03 15:50:37 +05'30'

SIGMA SOLVE LIMITED AHMEDABAD

Prakash Ratilal Parikh
Managing Director
DIN:-03019773 Encl.-A/a

(Amount In Lakhs)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed Entity	Sigma Solve Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	15-10-2020
Amount Raised(Rs.)	495.45
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	19.09.2022
Explanation for the Deviation / Variation	The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose
Comments of the Audit Committee after review	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Amount In Lakhs)

	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.	Acquisitions And Other Strategic Initiatives	NA	230.00	NA	Nil	Nil	None
2.	Investment in Subsidiary	NA	70.00	NA	70.00	Nil	None
3.	General Corporate Purpose	NA	120.00	NA	120.00	Nil	None
4.	Public Issue Expenses	General Corporate Purpose	75.45	NA	75.45	31.57	None
	Total		495.45		265.45	31.57	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Sigma Solve Limited

Prakash R Parikh

Prakash Ratilal Parikh
Managing Director
DIN:-03019773

Date:- 03.11.2026
Place:- Ahmedabad

Prakash R Parikh

SIGMA SOLVE LIMITED AHMEDABAD