PRIME INDUSTRIES LIMITED
CIN : L15490PB1992PLC012662
Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001, Punjab
TEL.: 0161-5043500
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Dated: 19.11.2026

To,
BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400001.

PRIME INDUSTRIES LIMITED-Scrip Code-519299

Subject: Submission of Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the press release issued by the Company for your information and records.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **Prime Industries Limited**

Diksha Tiwari
Company Secretary & Compliance Officer
M. No.: A77914

Enclosure: As above

Prime Industries Limited signs Strategic Technical Collaboration MOU with Wahi Sons for Specialised Precision Component Manufacturing

Prime to lead technology for development and manufacturing of specialised precision engineered components



Ludhiana, 19 November 2026: Prime Industries Limited (BSE: 519299) today announced that it has signed a Memorandum of Understanding (MOU) with Wahi Sons Limited for strategic technical collaboration, specialised product development and manufacturing. Under the MOU, the two companies will jointly develop, manufacture and commercialise a specialised precision-engineered component, combining Prime Industries' technical and product expertise with Wahi Sons' established manufacturing infrastructure.

Key highlights

- Prime Industries will lead the technology: product know-how, engineering inputs, technical supervision and will arrange, install and commission the specialised machinery and equipment.
- A dedicated manufacturing line will be set up within Wahi Sons' existing factory, in a segregated, restricted-access area.
- Commercial arrangement from the manufacture and sale of the product between the two companies will be decided in a mutually agreed proportion.
- The MOU has an initial term of three years, extendable by mutual consent.

- Manufacturing, sale and supply will begin only after all required licences and regulatory approvals are obtained.

The collaboration

Prime Industries will act as the principal technical and product-development partner, while Wahi Sons will act as the industrial manufacturing partner, providing factory space. Locating the line inside an operating plant allows production to be established without a new greenfield facility, while keeping the product's technical information in a controlled environment. A separate commercial agreement covering the profit-sharing ratio, cost allocation and settlement terms will be signed before commercial production begins.

Why Wahi Sons

- **Three decades of precision manufacturing:** operating since 1995, with an established factory, skilled technical workforce and quality-control systems already in place.
- **Wide engineering capability:** precision machining, CNC turning, sheet metal engineering, tooling, fine blanking, specialised fabrication, welded assemblies, and design and engineering under one roof.
- **Trusted OEM supplier:** caters to Tier-I and Tier-II requirements of leading OEMs in domestic and international markets.
- **Defence manufacturing experience:** handles specialised, confidential defence-related manufacturing assignments, where precision, strict quality standards and controlled environments are essential.

Strategic rationale

The MOU follows the expansion of business objects approved by Prime Industries' shareholders at the 34th Annual General Meeting on 19 October 2026. These include research and development, through partnerships or in-house capability, of indigenous precision-engineered components for the nuclear and defence industries.

The collaboration adds a technology-led, specialised manufacturing business to Prime Industries' portfolio, with a share of profits from every unit sold. It also draws on the engineering strengths of the Prime group.

Management comments

Commenting on the MOU, **Mr. Deepak Handa, Director, Prime Industries Limited**, *said: "This partnership is an important step in building Prime Industries into a technology-led precision engineering company. By pairing our product and technical expertise with Wahi Sons' proven manufacturing base, we can bring a specialised component to production efficiently and to the highest quality standards. It reflects the direction our shareholders approved in October, and we see it as the foundation for further opportunities in strategic, high-precision segments."*

Mr. Gautam Jain, Managing Director, Wahi Sons Limited, *said: "Wahi Sons has spent over three decades building precision manufacturing capabilities for leading OEMs. This collaboration with Prime Industries allows us to put that infrastructure and experience to work on a specialised, high-value product, and to expand our presence in strategic precision segments."*

About Prime Industries Limited

Prime Industries Limited (BSE: 519299) works across specialised engineering, precision manufacturing, defence, nuclear and aerospace, along with its group companies Linga Agri, a maker of specialised machinery whose projects include work associated with ISRO, BEML, Royal Enfield and Hyundai, and Kay Bouvet Engineering, which manufactures critical components for the defence, nuclear and space sectors, with clients including DRDO, ISRO and Nuclear Power Corporation of India Ltd (NPCIL).

Website: www.primeindustrieslimited.com

About Wahi Sons Limited

Wahi Sons Limited, incorporated in 1995 and based in New Delhi, is an industrial manufacturing company with expertise in precision machining, CNC turning, sheet metal engineering, tooling, fine blanking, specialised fabrication and welded assemblies. It serves Tier-I and Tier-II requirements of leading OEMs in domestic and international markets and has experience in specialised defence manufacturing.