

ITEM NO.46

COURT NO.5

SECTION XI-B

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 38368/2025

[Arising out of impugned final judgment and order dated 05-11-2025 in IA No. 1/2025 passed by the High Court of Kerala at Ernakulam]

M.K. NASSARUDEEN MUSALIAR

Petitioner(s)

VERSUS

STATE BANK OF INDIA & ORS.

Respondent(s)

Date : 07-08-2026 This petition was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHE

For Petitioner(s) : Mr. P. B. Krishnan, Sr. Adv.
Mr. A. Karthik, AOR
Ms. Smrithi Suresh, Adv.
Mr. Sugam Agrawal, Adv.
Mr. Togin M. Babichen, Adv.
Ms. Anila Thomas, Adv.

For Respondent(s) : Mr. Siddharth Sangal, AOR
Ms. Richa Mishra, Adv.
Ms. Kashish Tewatia, Adv.
Ms. Mrinalini Tandon, Adv.

Mr. Jogy Scaria, AOR
Mrs. Beena Victor, Adv.
Mr. Ashwani Kumar Soni, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Having heard learned counsel appearing for the petitioner and the respondents, we direct that the amount of Rs. 7.18 crores deposited by the Bank in the High Court on 23.07.2024, along with interest accrued thereon upto 07.01.2026 when the said amount was withdrawn by the Bank, shall be deposited by the Bank within three weeks from today in an interest bearing Fixed Deposit.

2. This amount shall continue to remain in the Fixed Deposit till all pending cases are disposed of. We also direct the Chief Judicial Magistrate, Thiruvananthapuram to take up and dispose of the Section 14 Petition as expeditiously as possible.

3. The interest accrued on the amount deposited with effect from 23.07.2024 shall enure to the benefit of the Auction Purchaser. This will be subject to the standard deductions, if any.

4. We also request the High Court to take up and dispose of Writ Petition (C) No. 16568 of 2026 as expeditiously as possible.

5. With these observations, the Special Leave Petition is disposed of.

6. Pending interlocutory application(s), if any, is/are disposed of.

(JAYANT KUMAR ARORA)
ASTT. REGISTRAR-cum-PS

(NIDHI WASON)
ASSISTANT REGISTRAR