

September 23, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra,
India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Company Statement dated September 23, 2026.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Company Statement of Ola Electric Mobility Limited as **Annexure – A**".

This intimation will also be made available on the website of the Company and can be accessed using the link:
<https://www.olaelectric.com/investor-relations/announcements>

We request you to take the above on your record.

Thanking you,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru

Encl: a/a

Annexure - A**Company Statement:**

“Ola Electric today informed the stock exchanges that it is seeking Board approval for a proposed rights issue of equity shares. The rights issue route is being considered to enable participation by all eligible shareholders including retail, institutional and promoter group, subject to applicable laws.”

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