DODLA DAIRY LIMITED
An ISO 22000-2005 & 50001 EnMS Certified Company
CIN: L15209TG1995PLC020324

Date: 25 July 2026

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department **National Stock Exchanges of India Limited** "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	**Scrip Code : DODLA**

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results of the Company for the quarter ended 30 June 2026

With reference to the above stated subject, please find enclosed Press Release on the Unaudited Financial Results of the Company for the quarter ended 30 June 2026.

This is for your information and records.

Thanking You,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash Mungelkar
Digitally signed by Surya Prakash Mungelkar
Date: 2026.07.25 11:17:48 +05'30'

Surya Prakash M
Company Secretary & Compliance Officer

Encl: as above

Dodla Dairy Limited Reports Q1 FY27 Results

- Highest ever Quarterly Revenue of **₹ 1,197.9 Cr**
- Highest ever Milk Procurement volume of **21.1 LLPD** with **13.0% YoY growth**
- Highest ever VAP Sales of **₹ 414.7 Cr** contributing **34.6% of total sales**
- **Africa business** delivered a solid revenue growth of **45.6% YoY**

Hyderabad, July 25th, 2026: Dodla Dairy Limited (BSE - 543306, NSE - DODLA, ISIN: INE021001019), one of India's leading integrated dairy companies, has announced its unaudited financial results for Q1 FY27.

Consolidated Financial Highlights

Particulars (INR in Cr)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ
Revenues	**1,197.9**	**1,006.9**	19.0%	**1,074.5**	11.5%
EBITDA	**64.9**	**82.5**	-21.3%	**53.8**	20.6%
EBITDA margin	**5.4%**	**8.2%**		**5.0%**	
PAT	**40.6**	**62.9**	-35.4%	**69.8**	-41.7%
PAT margin	**3.4%**	**6.2%**		**6.5%**	
EPS (in INR)	6.7	10.4		11.6	

Operational Highlights – Q1 FY27

Volume Highlights

- Highest ever Milk Procurement volume of **21.1 LLPD** up 13.0% YoY
- Milk Sales volume stood at **13.6 LLPD**, an increase of 14.5% YoY

Value Added Products Impact

- Total Value-Added Products sales stood at **₹ 414.7 Cr** (34.6% of total sales) as against **₹ 352.8 Cr** (35.0% of revenue) in previous year
  - Amongst VAP products, **bulk sales for SMP and butter was not present in Q1 FY27** as against **₹ 57.7** in Q1FY26
- VAP contribution excluding bulk sale stood at **₹ 414.7 Cr** (34.6% of total sales) as against **₹ 295.1 Cr** (29.3% of revenue) in previous year
  - **Curd sales** volume reported a solid growth of **41.4%** and stood at **Highest ever volumes of 642.6 MTPD**

- High margin summer products like Ice cream, buttermilk, flavoured milk, lassi, paneer etc. had a solid performance due to extended summer as against early monsoon situation in Q1FY26

Milk Price Impact

- Some improvement in milk procurement volumes due to revival of milk supply, however the prices were kept elevated as the company focuses on building up inventories
- High procurement prices were passed on in a gradual manner to the end customer
- Pricing strategy is **in line with the overall industry trend** and **resulted in a lower gross profit margins** for the quarter

Milk Pirce Per Liter (₹)	Q1 FY27	Q1 FY26	YoY	Q4 FY26	QoQ
Realization price	59.4	57.2	3.9%	58.4	1.8%
Procurement price	41.3	37.4	10.4%	41.0	0.8%

India Dairy Business Highlights

- **Milk procurement prices** continued to **rise faster than realization prices**, keeping gross margins under pressure
- **Uptick in expenses impacting Profitability**
    - Increase in employee cost pertaining to minimum wages criteria for off-roll employees as per new labour laws
    - Transport, Overhead & Fuel cost: Due to product mix shift from bulk sale to liquid milk and VAP
    - Packing material costs increased by 48% during the quarter, driven by geopolitical tensions and changes in product mix

OSAM Business Highlights

- Higher procurement prices continue to build pressure on the gross profit margins
- Disciplined improvement in the operational efficiency in this vertical leads to **better Q1FY27 operating margins as compared to full year FY26**

Africa Business Highlights

- Africa business delivered strong revenue growth of **45.6% YoY,** largely driven by a robust milk sales growth of **52.3% YoY.** Targeted efforts on gaining market share in Kenya with strategically pricing the products
- Achieved highest ever EBITDA number of **₹ 24.2 Cr**

Orgafeed Business Highlights

- Orgafeed business recorded strong revenue growth of **25.9% YoY**
- EBITDA margin stood at **10.5%**
- **Raw material price grew faster than the selling price,** leading to margin compression. However, it's a recovery as compared to previous quarter

Recent Update

The Board of Directors has approved for a ₹11.6 crore primary investment for a 2% stake in Sids Farm Private Limited at a pre-money valuation of ₹500 Cr.

- Sids Farm is a premium, antibiotic- and hormone-free dairy brand with a strong multi region direct-to-consumer (D2C) and e-commerce presence
- The investment is within the Company's line of business (dairy) and complements the Company's established market dairy operations
- It provides the Company exposure to the fast-growing premium and direct-to-consumer dairy segment and an opportunity to associate with, and support the growth of, a differentiated, high-quality dairy brand

Management Commentary

Commenting on the performance, Managing Director of Dodla Dairy, Mr. Dodla Sunil Reddy said, *"Q1 FY27 was marked by our highest-ever quarterly revenue of INR 1,197.9 crore, along with record milk procurement of 21.1 LLPD. During the quarter, the company banked upon a strong procurement cycle to be able to build inventory for upcoming quarters while also maintaining the market share. As a result, the procurement prices remained at an elevated level despite a healthy milk supply. This strategy is in line with overall industry trends, and we expect prices to start normalising Q2 onwards.*

With extended summers, our VAP portfolio, including curd, buttermilk, lassi, and ice cream, delivered record sales, reaching about a third of our total sales.

The company recorded EBITDA of Rs. 64.9 crore during the quarter. At the operating level, we saw improvement in our Africa, OSAM and Orgafeed businesses. However, standalone business performance was impacted primarily due to pricing pressure.

Further, the Board of Directors approved a primary investment of approximately INR 11.6 crore for a 2% stake in Sids Farm, a D2C dairy brand. We are also progressing well towards our expansion plan focused on capacity increase, expanding our geographic footprint to deepen market presence and widen distribution reach, and increasing our VAP mix to enhance margins as well as diversify the product portfolio."

About Dodla Dairy Ltd. (DODLA)

Dodla Dairy Ltd (DODLA) is one of India's leading integrated dairy companies incorporated in 1995. The company procures, processes, and sells milk and milk products. The Company's product portfolio consists of Milk, Butter Milk, Ghee, Curd, Paneer, Flavoured Milk, Doodh Peda, Lassi, Ice Cream and Milk Based Sweets. The Company's procurement is centred in 8 states and products are available for purchase in 15 states and has 270+ milk chilling centers/plants. The Company's distribution and marketing operations are conducted through its 110 sales offices, 3,210+ agents, 2,880+ milk and milk product distributors, 218 modern trades across India. Additionally, the company's milk and dairy based Value-added Products are also available through 1,106 'Dodla Retail Parlours' as on 31st March 2026 and are spread across the states of Andhra Pradesh, Telangana, Tamil Nadu and Karnataka. OSAM Dairy a subsidiary of Dodla has operations in Bihar and Jharkhand. They company also has international presence in Uganda and Kenya.

For more information, please visit: https://dodladairy.com/

For further details please get in touch with:

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