

Corp. Office :-
392, 'E' Ward,
Assembly Road, Shahupuri,
Kolhapur - 416 001, Maharashtra, INDIA.
T 0231 - 2658375

Works :-
Plot No. C - 18,
Five Star MIDC, Kagal,
Kolhapur - 416 216, Maharashtra, INDIA.
T 0231 - 2305311, 2305312
W www.synergygreenind.com
PAN : AAOCS8603A
CIN : L27100PN2010PLC137493
GSTIN : 27AAOCS8603A1ZD



May 19, 2026

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code : 541929

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Security ID : SGIL

Subject : Outcome of Board Meeting held on May 19, 2026.

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on May 19, 2026 has considered the following matters;

1. Audited financial results (Standalone & Consolidated) for the quarter and year ended on 31st March 2026. (Copy of financial results enclosed along with Auditor's Limited Review Report).
2. The Board of Directors have not recommended any dividend for Equity Shareholders for the F.Y.2025-26.
3. Company has declared 10% (i.e. Re. 10/- per share) dividend on Preference shares.
4. Board's Report for the year ended on 31st March 2026.
5. Continuation of Mr. Subhash Kutte as Independent Director under regulation 17(1A) of SEBI (LODR) Regulations 2015.
6. Appointment of Statutory Auditor M/s P. G. Bhagwat LLP for the period of 5 years. (Details as mentioned in Annexure A)

7. 16th Annual General Meeting of the Company for the F.Y. ended on 31st March 2026 will be held on Thursday, 23rd July 2026 at registered office at 392, E Ward, Shahupuri, Kolhapur 416001, through Video Conference / Other Audio Visual Means (VC/OAVM) facility.
8. Re-appointment of Mr. Jitendra M. Patil, Sr. Officer-Accounts of the Company as an Internal Auditor of the Company.

The meeting started at 12.00 p.m. and concluded at 1.25 p.m.

Kindly take the same on your record and acknowledge the receipt.

Yours Faithfully,

For Synergy Green Industries Limited

Nilesh Mohan Mankar
Digitally signed by Nilesh
Mohan Mankar
Date: 2026.05.19 13:19:00
+05'30'

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928



Encl: As above

Synergy Green Industries Limited

Regd. Office: 392, E Ward, Assembly Road, Shahupuri, Kolhapur. 416 001

E mail: cs@synergygreenind.com., Website : www.synergygreenind.com

CIN : L27100PN2010PLC137493

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	11,903.61	9,182.13	9,747.35	36,641.94	36,226.90
	Other income	441.34	134.50	43.61	995.42	141.40
	Total income	12,344.95	9,316.63	9,790.96	37,637.36	36,368.30
2	Expenses					
(a)	Cost of materials consumed	4,025.34	3,557.18	3,543.19	14,555.25	13,991.12
(b)	Changes in inventories of finished goods, Work in-progress and traded goods	982.34	310.41	235.31	(342.14)	315.01
(c)	Employee benefit expenses	1,096.14	855.51	815.13	3,505.36	2,969.83
(d)	Finance costs	668.68	474.71	449.32	2,078.61	1,569.23
(e)	Depreciation and amortisation expense	783.23	546.08	315.21	2,032.87	1,302.09
(f)	Other expenses	4,756.78	3,631.78	3,666.16	14,986.71	13,722.43
	Total expenses	12,312.51	9,375.67	9,024.32	36,816.66	33,869.71
3	Profit/(Loss) before exceptional items and tax (1-2)	32.44	(59.04)	766.64	820.70	2,498.59
4	Exceptional items:					-
	Statutory Impact of New Labour Codes	1.24	64.18	-	65.42	
5	Profit/(Loss) before tax (3-4)	31.20	(123.22)	766.64	755.28	2,498.59
6	Tax expense					
	i Current tax	(26.00)	(145.00)	90.76	41.00	518.76
	ii Deferred tax	46.50	170.66	318.14	278.67	316.78
	iii Adjustments of tax relating to earlier periods	(30.22)	-	(25.77)	(30.22)	(25.77)
	Total tax expense (6)	(9.72)	25.66	383.13	289.45	809.77
7	Profit/(Loss) for the year/period (5-6)	40.92	(148.88)	383.51	465.83	1,688.82
8	Other comprehensive Income/(Expense)					
(a) i	Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-
	ii Re-measurement gains/(losses) on defined benefit obligation	30.13	70.09	21.07	48.84	22.95
	iii Income tax effect on above	(7.58)	(17.64)	(5.30)	(12.29)	(5.78)
(b) i	Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	22.55	52.45	15.77	36.55	17.17
9	Total Comprehensive Income/(Expense) for the period, net of tax (7+8)	63.47	(96.43)	399.28	502.38	1,705.99
10	Paid up Equity Share Capital (Face Value of Re.10/- each)	1,553.50	1,554.30	1,554.30	1,553.50	1,554.30
11	Other equity excluding revaluation reserve	-	-	-	9,555.20	9,212.88
12	Basic and Diluted E.P.S. of Re.10/- (not annualised)	0.26	(0.96)	2.53	3.00	11.14

Note 1**Disclosure of standalone statement of assets and liabilities as per clause 41 (I) (ea) of the Listing Agreement for the year ended 31st March 2026**

Amount Rs. in lakhs

Sr. No.	Particulars	31-Mar-2026	31-Mar-2025
		Audited	Audited
	ASSETS		
I.	Non-current assets	29,832.66	16,379.79
	(a) Property, plant and equipment	24,008.94	9,101.79
	(b) Capital work-in-progress	4,746.44	3,403.05
	(c) Other Intangible assets	286.00	339.62
	(d) Right of use Assets	674.41	579.38
	(e) Financial assets		
	(i) Investments	0.25	0.25
	(ii) Other financial assets	15.86	16.03
	(f) Other non-current assets	100.76	2,939.67
II.	Current assets	17,443.34	17,820.68
	(a) Inventories	6,271.65	5,341.13
	(b) Financial assets		
	(i) Trade receivables	6,496.88	5,696.44
	(ii) Cash and cash equivalents	33.14	186.08
	(iii) Bank balance other than (ii) above	1,163.36	5,291.59
	(iv) Other financial assets	535.54	373.70
	(c) Current tax assets (net)	246.22	106.44
	(d) Other current assets	2,696.55	825.30
	Total Assets	47,276.00	34,200.47
	EQUITY AND LIABILITIES		
	Equity	11,108.70	10,767.18
	(a) Equity share capital	1,553.50	1,554.30
	(b) Other equity	9,555.20	9,212.88
	Liabilities		
I.	Non-current liabilities	15,647.82	6,061.08
	(a) Financial liabilities		
	(i) Long Term Borrowings	14,800.18	5,534.59
	(ii) Other financial liabilities	0.62	0.62
	(b) Long-term provisions	154.59	124.40
	(c) Deferred tax liabilities (net)	692.43	401.47
II.	Current liabilities	20,519.48	17,372.21
	(a) Financial liabilities		
	(i) Borrowings	10,239.08	10,069.74
	(ii) Trade and other payables	7,089.61	5,980.99
	(iii) Other financial liabilities	2,874.41	1,034.28
	(b) Other current liabilities	187.80	238.29
	(c) Short-term provisions	128.58	48.91
	Total Equity and Liabilities	47,276.00	34,200.47

Note 2

Standalone Cash flow statement for the year ended 31st March 2026

		Amount Rs. in lakhs	
Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
		Audited	Audited
A	Cash flows from operating activities		
	Net profit before taxes and extraordinary items -	755.28	2,498.59
	Adjustments for:		
(a)	Depreciation & Amortisation	2,032.87	1,302.09
(b)	Provision/Reversal of for Doubtful Debts	1.30	1.04
(c)	(Profit)/Loss on sale of fixed assets	(9.67)	(0.35)
(d)	Interest income	(355.62)	(117.65)
(e)	Interest expenses	1,905.76	1,444.90
(f)	Dividend received	(0.04)	(0.04)
(g)	Net Foreign Exchange Differences (Unrealised)	(7.92)	30.68
(h)	Fair Value Changes in Financial Liabilities (FVTPL)	(13.94)	28.84
(i)	Share Based Payment to Employees	34.68	-
(j)	Credit Balances Written back	(10.68)	(7.34)
	Operating profits before working capital changes	4,332.02	5,180.76
	Adjustments for:		
(a)	(Increase)/decrease in trade and other receivables	(778.02)	(2,251.92)
(b)	(Increase)/decrease in other non current financial assets	0.14	(0.07)
(c)	(Increase)/decrease in other non-financial assets	(1,768.97)	(330.21)
(d)	(Increase)/decrease in inventories	(930.51)	255.91
(e)	(Increase)/decrease in other current financial assets	(161.84)	(4,787.72)
(f)	Increase/(decrease) in trade payables	1,103.51	625.55
(g)	Increase/(decrease) in other financial liabilities	172.57	30.94
(h)	Increase/(decrease) in other current liabilities	(50.50)	206.68
(i)	Increase/(decrease) in Provisions	158.70	17.45
	Cash generated from operations	2,077.10	(1,052.63)
(a)	Income tax paid	(150.56)	(586.42)
	Net cash from operating activities	1,926.54	(1,639.05)
B	Cash flows from investing activities		
(a)	Payments for PPE and Intangible assets (including lease premium)	(13,830.82)	(8,265.26)
(b)	Proceeds from sale of PPE	13.85	0.40
(c)	Investment in Right of use asset	(103.29)	(454.18)
(d)	Interest received	355.62	117.65
(e)	Dividend Received	0.04	0.04
(f)	(Increase)/decrease in fixed deposits	4,128.54	(69.80)
	Net cash from investing activities	(9,436.06)	(8,671.15)
C	Cash flows from financing activities		
(a)	Proceeds from Long Term Borrowings	10,761.03	3,342.00
(b)	Repayment of Long Term Borrowings	(1,495.44)	(976.68)
(c)	Increase / (Decrease) in short term borrowings	169.34	5,209.47
(d)	Proceeds from Right Issue	-	4,592.25
(e)	Expenses for Right Issue	-	(200.40)
(f)	Payment for purchase of Treasury Shares by Synergy Green Industries Limited ESOP Trust	(40.10)	-
(g)	Preference Dividend paid	(107.10)	(535.50)
(h)	Equity Dividend paid	(155.43)	-
(i)	Interest paid	(1,775.72)	(1,341.29)
	Net cash used in financing activities	7,356.58	10,089.85
(a)	Net increase in cash and cash equivalents	(152.94)	(220.35)
(b)	Cash and cash equivalents at beginning of period	186.08	406.43
(c)	Cash and cash equivalents at the end of period	33.14	186.08

Note to Cash Flow Statement

Cash Flow statement has been prepared under indirect method as set out in Ind AS 7 Statement of Cash Flow.

Notes:

3	The company operates only in one segment, i.e. "Manufacturing of Metal Castings".
4	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies accepted in India and is in compliance with presentation and disclosure requirements of regulation 33 of the SEBI (LODR) Regulations 2015 as amended.
5	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on May 19, 2026.
6	On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost of Rs.56.55 lakhs and increase in leave liability by Rs.8.87 lakhs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of new Labour Codes" under "Exceptional Item" in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
7	The Board of Directors have not recommended any Equity Dividend for FY 2025-26 (Previous Year Re.1/- per Equity Share of Rs.10/- each). The Board of Directors recommended Preference Dividend of ₹10/- per Preference Share of ₹100/- each on the 10% Redeemable Cumulative Preference Shares for the financial year 2025-26, subject to approval of members in the ensuing annual general meeting (Previous Year ₹10/- per Preference Share of ₹100/- each on the 10% Redeemable Cumulative Preference Shares).
8	An Employee Stock Option Plan (ESOP) was approved by the Shareholders on April 22, 2025. ESOP aims to reward employees, align their interests with the company's success, and improve motivation and retention. Company decided to offer employees the right to buy shares at a predetermined price of Rs.70/- per share after vesting period as per ESOP plan approved by NRC for 22980 options on August 21, 2025. Accordingly offer letters for the same was issued to employees and separate ESOP trust is formed to execute this Plan. The Company has created Synergy Green Industries Limited ESOP Trust (the 'ESOP Trust') for providing share-based payments, as a vehicle for distributing shares to employees under Employee Stock Option Plan 2025. The Company has treated ESOP Trust as its extension. As at March 31, 2026, ESOP Trust has acquired 8,000 Equity shares from open market which are treated as Treasury Shares by the Company. The paid-up Equity Share Capital has been disclosed net of Treasury Shares and while computing the basic and diluted earnings per share, the weighted average number of equity shares held by trust have been reduced.
9	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year up to 31st March 2026 and 31st March 2025 and the unaudited year to date figures up to 31st December 2025 and 31st December 2024, being the date of the end of third quarter of the financial year, which are subjected to limited review.
10	Figures for the previous period are regrouped or reclassified wherever necessary.

Kolhapur

19th May 2026

For Synergy Green Industries LimitedSachin Rajendra
Shirgaokar
Digitally signed by Sachin
Rajendra Shirgaokar
Date: 2026.05.19 13:20:29
+05'30'**Sachin R. Shirgaokar**
Chairman and Managing Director
DIN:00254442

M/s D A B & ASSOCIATES

Chartered Accountants

Flat No: 204, R. S. No. 547,
B Wing, Indranand Greens Apartment,
Ring Road,
Kolhapur, 416008

Contact no. 9175444926
Email -dab@dabassociates.in
Website - <https://dabassociates.in>

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
THE BOARD OF DIRECTORS
SYNERGY GREEN INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and annual financial results of **SYNERGY GREEN INDUSTRIES LIMITED** (the Company) for the quarter and year ended March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged With Governance's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule 2015 (as amended) under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Charged With Governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

M/s D A B & ASSOCIATES

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The quarterly standalone financial results for the period ended March 31, 2026 are the derived figures between the audited figures in respect of the year ended March 31, 2026 and the published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M/s D A B & ASSOCIATES

Chartered Accountants

Firm Registration No. 101119W
GURUPRASAD Digitally signed
SURESH by GURUPRASAD
BOBHATE SURESH BOBHATE
Guruprasad Bobhate
Partner



Membership No.198670
UDIN: 26198670DRCGG07150

Place: Kolhapur
Date: 19th May 2026

Synergy Green Industries Limited

Regd. Office: 392, E Ward, Assembly Road, Shahupuri, Kolhapur. 416 001

E mail: cs@synergygreenind.com., Website : www.synergygreenind.com

CIN : L27100PN2010PLC137493

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
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	Total income	12,344.95	9,316.63	9,790.96	37,637.36	36,368.30
2	Expenses					
(a)	Cost of materials consumed	4,025.34	3,557.18	3,543.19	14,555.25	13,991.12
(b)	Changes in inventories of finished goods, Work in-progress and traded goods	982.34	310.41	235.31	(342.14)	315.01
(c)	Employee benefit expenses	1,096.14	855.51	815.13	3,505.36	2,969.83
(d)	Finance costs	668.68	474.71	449.32	2,078.61	1,569.23
(e)	Depreciation and amortisation expense	783.23	546.08	315.21	2,032.87	1,302.09
(f)	Other expenses	4,756.96	3,631.78	3,666.16	14,986.89	13,722.43
	Total expenses	12,312.69	9,375.67	9,024.32	36,816.84	33,869.71
3	Profit/(Loss) before exceptional items and tax (1-2)	32.26	(59.04)	766.64	820.52	2,498.59
4	Exceptional items:					-
	Statutory Impact of New Labour Codes	1.24	64.18	-	65.42	
5	Profit/(Loss) before tax (3-4)	31.02	(123.22)	766.64	755.10	2,498.59
6	Tax expense					
	i Current tax	(26.00)	(145.00)	90.76	41.00	518.76
	ii Deferred tax	46.50	170.66	318.14	278.67	316.78
	iii Adjustments of tax relating to earlier periods	(30.22)	-	(25.77)	(30.22)	(25.77)
	Total tax expense (6)	(9.72)	25.66	383.13	289.45	809.77
7	Profit/(Loss) for the year/period (5-6)	40.74	(148.88)	383.51	465.65	1,688.82
8	Other comprehensive Income/(Expense)					
(a)	Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-
	ii Re-measurement gains/(losses) on defined benefit obligation	30.13	70.09	21.07	48.84	22.95
	iii Income tax effect on above	(7.58)	(17.64)	(5.30)	(12.29)	(5.78)
(b)	Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	22.55	52.45	15.77	36.55	17.17
9	Total Comprehensive Income/(Expense) for the period, net of tax (7+8)	63.29	(96.43)	399.28	502.20	1,705.99
10	Paid up Equity Share Capital (Face Value of Re.10/- each)	1,553.50	1,554.30	1,554.30	1,553.50	1,554.30
11	Other equity excluding revaluation reserve	-	-	-	9,555.03	9,212.88
12	Basic and Diluted E.P.S. of Re.10/- (not annualised)	0.26	(0.96)	2.53	3.00	11.14

Note 1**Disclosure of Consolidated statement of assets and liabilities as per clause 41 (I) (ea) of the Listing Agreement for the year ended 31st March 2026**

Amount Rs. in lakhs

Sr. No.	Particulars	31-Mar-2026	31-Mar-2025
		Audited	Audited
	ASSETS		
I.	Non-current assets	29,832.46	16,379.79
	(a) Property, plant and equipment	24,008.94	9,101.79
	(b) Capital work-in-progress	4,746.44	3,403.05
	(c) Other Intangible assets	286.00	339.62
	(d) Right of use Assets	674.41	579.38
	(e) Financial assets		
	(i) Investments	0.25	0.25
	(ii) Other financial assets	15.66	16.03
	(f) Other non-current assets	100.76	2,939.67
II.	Current assets	17,443.54	17,820.68
	(a) Inventories	6,271.65	5,341.13
	(b) Financial assets		
	(i) Trade receivables	6,496.88	5,696.44
	(ii) Cash and cash equivalents	33.34	186.08
	(iii) Bank balance other than (ii) above	1,163.36	5,291.59
	(iv) Other financial assets	535.54	373.70
	(c) Current tax assets (net)	246.22	106.44
	(d) Other current assets	2,696.55	825.30
	Total Assets	47,276.00	34,200.47
	EQUITY AND LIABILITIES		
	Equity	11,108.53	10,767.18
	(a) Equity share capital	1,553.50	1,554.30
	(b) Other equity	9,555.03	9,212.88
	Liabilities		
I.	Non-current liabilities	15,647.82	6,061.08
	(a) Financial liabilities		
	(i) Long Term Borrowings	14,800.18	5,534.59
	(ii) Other financial liabilities	0.62	0.62
	(b) Long-term provisions	154.59	124.40
	(c) Deferred tax liabilities (net)	692.43	401.47
II.	Current liabilities	20,519.65	17,372.21
	(a) Financial liabilities		
	(i) Borrowings	10,239.08	10,069.74
	(ii) Trade and other payables	7,089.78	5,980.99
	(iii) Other financial liabilities	2,874.41	1,034.28
	(b) Other current liabilities	187.80	238.29
	(c) Short-term provisions	128.58	48.91
	Total Equity and Liabilities	47,276.00	34,200.47

Note 2

Consolidated Cash flow statement for the year ended 31st March 2026

Amount Rs. in lakhs

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
		Audited	Audited
A	Cash flows from operating activities		
	Net profit before taxes and extraordinary items -	755.10	2,498.59
	Adjustments for:		
(a)	Depreciation & Amortisation	2,032.87	1,302.09
(b)	Provision/Reversal of for Doubtful Debts	1.30	1.04
(c)	(Profit)/Loss on sale of fixed assets	(9.67)	(0.35)
(d)	Interest income	(355.62)	(117.65)
(e)	Interest expenses	1,905.76	1,444.90
(f)	Dividend received	(0.04)	(0.04)
(g)	Net Foreign Exchange Differences (Unrealised)	(7.92)	30.68
(h)	Fair Value Changes in Financial Liabilities (FVTPL)	(13.94)	28.84
(i)	Share Based Payment to Employees	34.68	-
(j)	Credit Balances Written back	(10.68)	(7.34)
	Operating profits before working capital changes	4,331.84	5,180.76
	Adjustments for:		
(a)	(Increase)/decrease in trade and other receivables	(778.02)	(2,251.92)
(b)	(Increase)/decrease in other non current financial assets	0.37	(0.07)
(c)	(Increase)/decrease in other non-financial assets	(1,768.97)	(330.21)
(d)	(Increase)/decrease in inventories	(930.51)	255.91
(e)	(Increase)/decrease in other current financial assets	(161.84)	(4,787.72)
(f)	Increase/(decrease) in trade payables	1,103.68	625.55
(g)	Increase/(decrease) in other financial liabilities	172.57	30.94
(h)	Increase/(decrease) in other current liabilities	(50.51)	206.68
(i)	Increase/(decrease) in Provisions	158.70	17.45
	Cash generated from operations	2,077.31	(1,052.63)
(a)	Income tax paid	(150.56)	(586.42)
	Net cash from operating activities	1,926.75	(1,639.05)
B	Cash flows from investing activities		
(a)	Payments for PPE and Intangible assets (including lease premium)	(13,830.82)	(8,265.26)
(b)	Proceeds from sale of PPE	13.85	0.40
(c)	Investment in Right of use asset	(103.29)	(454.18)
(d)	Interest received	355.62	117.65
(e)	Dividend Received	0.04	0.04
(f)	(Increase)/decrease in fixed deposits	4,128.54	(69.80)
	Net cash from investing activities	(9,436.06)	(8,671.15)
C	Cash flows from financing activities		
(a)	Proceeds from Long Term Borrowings	10,761.03	3,342.00
(b)	Repayment of Long Term Borrowings	(1,495.44)	(976.68)
(c)	Increase / (Decrease) in short term borrowings	169.34	5,209.47
(d)	Proceeds from Right Issue	-	4,592.25
(e)	Expenses for Right Issue	-	(200.40)
(f)	Payment for purchase of Treasury Shares by Synergy Green Industries Limited ESOP Trust	(40.10)	-
(g)	Preference Dividend paid	(107.11)	(535.50)
(h)	Equity Dividend paid	(155.44)	-
(i)	Interest paid	(1,775.71)	(1,341.29)
	Net cash used in financing activities	7,356.57	10,089.85
(a)	Net increase in cash and cash equivalents	(152.74)	(220.35)
(b)	Cash and cash equivalents at beginning of period	186.08	406.43
(c)	Cash and cash equivalents at the end of period	33.34	186.08

Note to Cash Flow Statement

Cash Flow statement has been prepared under indirect method as set out in Ind AS 7 Statement of Cash Flow.

Notes:

3	The company operates only in one segment, i.e. "Manufacturing of Metal Castings".
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4	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies accepted in India and is in compliance with presentation and disclosure requirements of regulation 33 of the SEBI (LODR) Regulations 2015 as amended.
5	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on May 19, 2026.
6	On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost of Rs.56.55 lakhs and increase in leave liability by Rs.8.87 lakhs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of new Labour Codes" under "Exceptional Item" in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
7	The Board of Directors have not recommended any Equity Dividend for FY 2025-26 (Previous Year Re.1/- per Equity Share of Rs.10/- each). The Board of Directors recommended Preference Dividend of ₹10/- per Preference Share of ₹100/- each on the 10% Redeemable Cumulative Preference Shares for the financial year 2025-26, subject to approval of members in the ensuing annual general meeting (Previous Year ₹10/- per Preference Share of ₹100/- each on the 10% Redeemable Cumulative Preference Shares).
8	An Employee Stock Option Plan (ESOP) was approved by the Shareholders on April 22, 2025. ESOP aims to reward employees, align their interests with the company's success, and improve motivation and retention. Company decided to offer employees the right to buy shares at a predetermined price of Rs.70/- per share after vesting period as per ESOP plan approved by NRC for 22980 options on August 21, 2025. Accordingly offer letters for the same was issued to employees and separate ESOP trust is formed to execute this Plan. The Company has created Synergy Green Industries Limited ESOP Trust (the 'ESOP Trust') for providing share-based payments, as a vehicle for distributing shares to employees under Employee Stock Option Plan 2025. The Company has treated ESOP Trust as its extension. As at March 31, 2026, ESOP Trust has acquired 8,000 Equity shares from open market which are treated as Treasury Shares by the Company. The paid-up Equity Share Capital has been disclosed net of Treasury Shares and while computing the basic and diluted earnings per share, the weighted average number of equity shares held by trust have been reduced.
9	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year up to 31st March 2026 and 31st March 2025 and the unaudited year to date figures up to 31st December 2025, being the date of the end of third quarter of the financial year, which are subjected to limited review.
10	Figures for the previous period are regrouped or reclassified wherever necessary.

Kolhapur

19th May 2026

For Synergy Green Industries Limited

Sachin
Rajendra
Shirgaokar

Digitally signed by
Sachin Rajendra
Shirgaokar
Date: 2026.05.19
13:23:37 +05'30'

Sachin R. Shirgaokar

Chairman and Managing Director

DIN:00254442

M/s D A B & ASSOCIATES

Chartered Accountants

Flat No: 204, R. S. No. 547,
B Wing, Indranand Greens Apartment,
Ring Road,
Kolhapur, 416008

Contact no. 9175444926
Email -dab@dabassociates.in
Website - <https://dabassociates.in>

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
THE BOARD OF DIRECTORS
SYNERGY GREEN INDUSTRIES LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **SYNERGY GREEN INDUSTRIES LIMITED** (hereinafter referred to as the "Holding Company"), its controlled entity (Holding Company and its controlled entity together referred to as "the Group") for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the annual financial results of the following entities
 - a) Synergy Green Industries Limited
 - b) Synergy Green Industries Limited ESOP Trust
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report.

M/s D A B & ASSOCIATES

Chartered Accountants

We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

M/s D A B & ASSOCIATES

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that of one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

M/s D A B & ASSOCIATES

Chartered Accountants

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The quarterly consolidated financial results for the period ended March 31, 2026 are the derived figures between the audited figures in respect of the year ended March 31, 2026 and the published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M/s D A B & ASSOCIATES

Chartered Accountants

Firm Registration No. 101119W
GURUPRASAD Digitally signed
SURESH by GURUPRASAD
BOBHATE SURESH BOBHATE
Guruprasad Bobhate
Partner



Membership No.198670
UDIN: 26198670FFEYPB6959

Place: Kolhapur
Date: 19th May 2026

Corp. Office :-

392, 'E' Ward,
Assembly Road, Shahupuri,
Kolhapur - 416 001, Maharashtra, INDIA.
T 0231 - 2658375

Works :-

Plot No. C - 18,
Five Star MIDC, Kagal,
Kolhapur - 416 216, Maharashtra, INDIA.
T 0231 - 2305311, 2305312
W www.synergygreenind.com
PAN : AAOCS8603A
CIN : L27100PN2010PLC137493
GSTIN : 27AAOCS8603A1ZD



May 19, 2026

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Declaration with respect to the unmodified opinion to the Audited (Standalone & Consolidated) Financial Results for the quarter and year ended on March 31, 2026.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (LODR) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company M/s. DAB & Associates, Chartered Accountants (Firm Reg. No.101119W) have issued the Limited Review Report with unmodified opinion in respect of Audited Financial Results for the quarter and year ended on March 31, 2026.

Kindly take the same on your record.

Thanking you,

For and on behalf of
Synergy Green Industries Limited

Sachin Rajendra
Shirgaokar

Digitally signed by Sachin
Rajendra Shirgaokar
Date: 2026.05.19 13:21:12
+05'30'

Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442

Pratik
Pradipkum
ar Dukande

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Pratik Pradipkumar
Dukande
Date: 2026.05.19
13:21:57 +05'30'

Pratik P. Dukande
Chief Financial Officer

ANNEXURE A

Appointment of M/s. P. G. Bhagwat LLP, Chartered Accountant:

Sr. No.	Particulars	Details
1	Reason for change	Due to completion of 5 years by earlier Statutory Auditor M/s DAB & Associates, M/s P. G. Bhagwat LLP, Chartered Accountants newly appointed as Statutory Auditor, for a period of five consecutive years commencing from FY 2026-27 till FY 2030-31, subject to approval of the shareholders at the ensuing Annual General Meeting
2	Date of appointment	19.05.2026
3	Name of Firm	M/s. P. G. Bhagwat LLP
4	Term	For five years i.e. from FY 2026–27 to FY 2030-31.
5	Brief Profile	<p>P G Bhagwat LLP is a reputed Chartered Accountants firm established in 1938 with more than 85 years of professional experience in audit, assurance, taxation and advisory services. The firm operates through offices at Pune, Mumbai, Bengaluru, Kolhapur, Belagavi and Dharwad and has a team of 15 partners and over 350 professionals. The firm provides services in Statutory Audit, Internal Audit, Bank Audit, Taxation, GST Consultancy, Information System Audit and CFO & Business Transformation Advisory.</p> <p>P G Bhagwat LLP has extensive experience in audits of listed companies and large corporates across sectors including engineering, manufacturing, banking, IT, steel and automobiles. Its clientele includes reputed organisations such as Bharat Electronics Limited, Force Motors Limited, Kirloskar Group Companies, Deepak Fertilisers, Finolex Industries, Bajaj Holding and Investment Limited, ICICI Bank Limited and Infosys Technologies Limited. The firm has successfully completed ICAI Peer Review six times, latest being in 2024.</p>
6	Disclosure of relationships	Not related to Directors/KMP
7	Remuneration	As approved by the Board of Directors of the Company