भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2026-27/78 Date: August 06, 2026

To,

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai—400001	The Manager Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra Kurla Complex, Mumbai-400051
Scrip Code: 543526	**Scrip Code: NSE - LICI**

Dear Sir/Madam,

<u>Sub: Conference Call with the Analyst/Investors- Presentation</u>

Pursuant to Regulation 30 and 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that the Presentation for Analyst Call of Life Insurance Corporation of India ("the Corporation") to be held on August 06, 2026 is enclosed herewith and the same is also available on website of the Corporation at https://licindia.in/f.y.-2026-273.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

ANSHUL KUMAR SINGH
Digitally signed by ANSHUL KUMAR SINGH
Date: 2026.08.06 18:23:57 +05'30'

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

केंद्रीय कार्यालय, ''योगक्षेम'', जीवन बीमा मार्ग, मुंबई - 400 021.

Central office, "Yogakshema", Jeevan Bima Marg, Mumbai - 400 021.

Investor Presentation Q1 FY27

LIC
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

6th August 2026

AGENDA

1

INTRODUCTION TO LIC

Largest life insurer in India – Market leader

2nd Largest public sector company in India by Market Capitalisation.[1]

2nd Strongest Insurance Brand Globally[2]

3rd Most Valuable Indian Brand[3]

4th Strongest Indian Brand[3]

12th position as a Most Valuable Insurance Brand Globally[2]

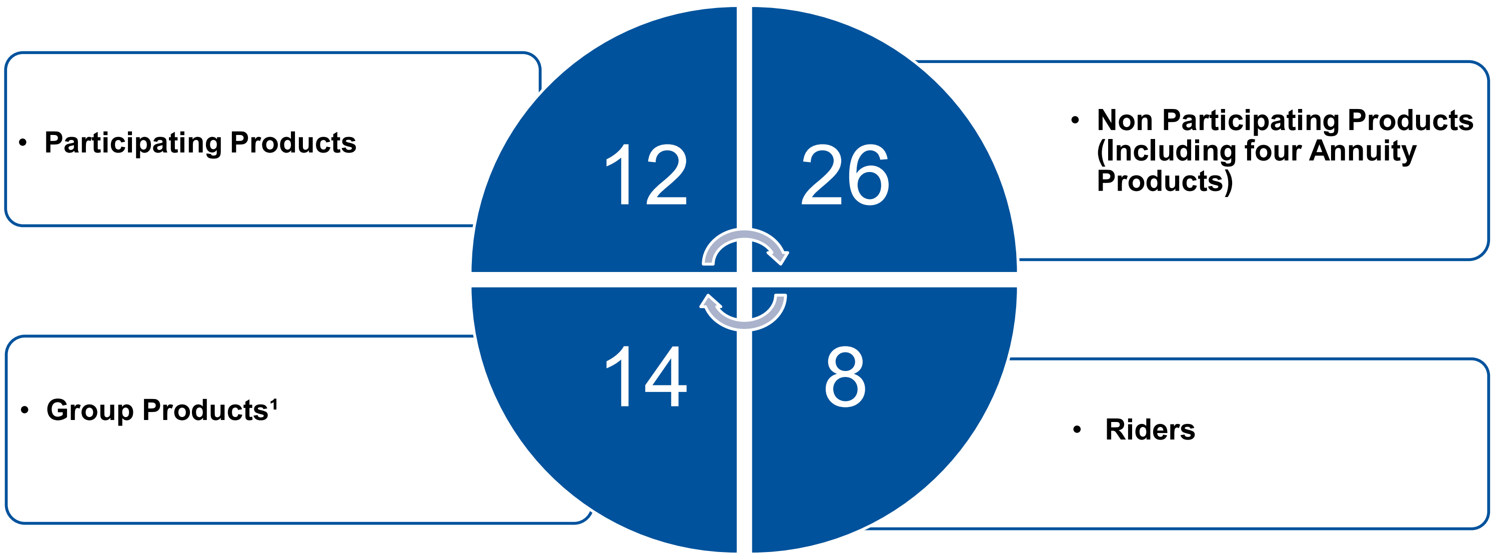
Achieved GUINNESS WORLD RECORDS Title for the "MOST LIFE INSURANCE POLICIES SOLD IN 24 HOURS"[4]

Source: 1As per moneycontrol.com as on 04.08.2026; [2] Brand Finance Insurance 100-2026 Report [3] Brand Finance -India 100-2026 Report [4]***On 20.01.2025 sold 5,88,107 life insurance policies across India.***

Cross cyclical and comprehensive life insurance solutions

Comprehensive Product Portfolio

(as at quarter ended June 30th 2026)



As of 30th June, 2026 the Corporation's product portfolio comprised of 59 offerings, which included 37 exclusive individual products, 13 exclusive group products, LIC's Smart Pension is a common product available for both Individual Business and Group Business, 7 individual riders and 1 group rider.

On 1st April 2026, the Corporation withdrew one product, *LIC's Nav Jeevan Shree – Single Premium* (close-ended plan) and on 1st June 2026, launched two new products, *LIC's New Jeevan Sathi – Single Premium* and *LIC's New Jeevan Sathi – Limited Premium*.

Source: Corporation data as of 30th June, 2026, [1]excluding government run schemes such as 1. National Pension Scheme for Self Employed,, 2. Pradhan Mantri Shram Yogi Maan-dhan Yojana 3. Pradhan Mantri Kisan Maan-dhan Yojana, 4. Pradhan Mantri Laghu Vyapari Maan-dhan Yojana. 5. Pradhan Mantri Jeevan Jyoti Bima Yojana.

Our products designed to suit customer life cycle

Participating Products

- LIC's Micro Bachat
- LIC's Single Premium Endowment Plan
- LIC's Bima Shree
- LIC's Jeevan Labh
- LIC's Jeevan Tarun – Money Back Policy for Children
- LIC's New Money Back Plan – 20 Years
- LIC's New Endowment Plan
- LIC's Jeevan Lakshya
- LIC's Jeevan Umang
- LIC's New Jeevan Anand

Non-participating Products

- LIC's Jeevan Utsav
- LIC's New Jeevan Amar
- LIC's New Jeevan Shanti
- LIC's Digi Term
- LIC's New Pension Plus
- LIC's Amritbaal – Insurance Plan for Children
- LIC's Index Plus
- LIC's Nivesh Plus
- LIC's Digi Credit Life
- LIC's Yuva Term
- LIC's New Tech-Term
- Bima Lakshmi

Source: Corporation data, Product list indicative and not exhaustive.

New group products launched during Q1 FY27

Name of Products	LIC's New Jeevan Sathi – Single Premium	LIC's New Jeevan Sathi – Limited Premium
Introduction date	01.06.2026	01.06.2026
Par/Non Par	Non-Par	Non-Par
Product Category	Joint Life Single Premium Endowment Product	Joint Life Limited Premium Endowment Product
Features of product	Non-Linked, Life, Individual, Savings plan with Guaranteed Additions	Non-Linked, Life, Individual, Savings plan with Guaranteed Additions

Source: Corporation Data

2

BUSINESS AND FINANCIAL UPDATES

Business Performance Parameters – Q1 FY27

Amount INR Crore

Total Premium Income	Q1 FY27 INR 1,27,250 Cr Q1 FY26 INR 1,19,200 Cr	+6.75 %
Total Group Business Premium	Q1 FY27 INR 51,834 Cr Q1 FY26 INR 47,726 Cr	+8.61 %
Individual New Business Premium	Q1 FY27 INR 14,351 Cr Q1 FY26 INR 12,536 Cr	+14.48 %
Market Share in Premium[1]	Q1 FY27 60.10% Q1 FY26 63.51%	-3.41% (Absolute)
Renewal Premium (Individual)	Q1 FY27 INR 61,065 Cr Q1 FY26 INR 58,938 Cr	+3.61 %
Market Share in Policies[1]	Q1 FY27 60.73% Q1 FY26 63.07%	-2.34% (Absolute)

Source Corporation Data [1]As per Life Insurance Council data. Figures may not add up to total due to rounding off.

Business Performance Parameters – Q1 FY27

Amount INR Crore

Parameter	Q1 FY27	Q1 FY26	Change
Weighted Received Premium (Individual)	INR 8,053 Cr	INR 6,824 Cr	+18.01%
Total Individual New Business Sum Assured	INR 1,12,911 Cr	INR 1,04,534 Cr	+8.01%
Total Number of Death Claims (Individual)	1,91,936	1,98,053	-3.09%
Total Death Claim Paid	5,934 Cr	5,877 Cr	+0.97%
Total Number of Maturity Claims (Individual)	35,35,876	39,70,156	-10.94%
Total Maturity Claim Paid	57,099 Cr	50,584 Cr	+12.88%

Source Corporation Data.. Figures may not add up to total due to rounding off.

Financial Performance Parameters –Q1 FY27

Amount INR Crore

Profit After Tax	Q1 FY27 INR 13,492 Cr Q1 FY26 INR 10,986 Cr	+22.81%
Solvency	Q1 FY27 2.42 Q1 FY26 2.17	+0.25% (Absolute)
Assets Under Management	Q1 FY27 INR 59,39,384 Cr Q1 FY26 INR 57,05,341 Cr	+4.10%
Claim Settlement Ratio Death[1]	Q1 FY27 94.03% Q1 FY26 94.59%	-0.56% (Absolute)
Number of Policies sold (Individual)	Q1 FY27 31,02,281 Q1 FY26 30,39,709	+2.06%
Number of Policies sold by Bancassurance & Alternate Channels	Q1 FY27 44,752 Q1 FY26 38,462	+16.35%

Source Corporation Data. Figures may not add up to total due to rounding off. [1]Inclusive of unclaimed amounts of last ten years brought back to outstanding during previous year as per IRDAI Regulations.

Performance Ratios – Q1 FY27

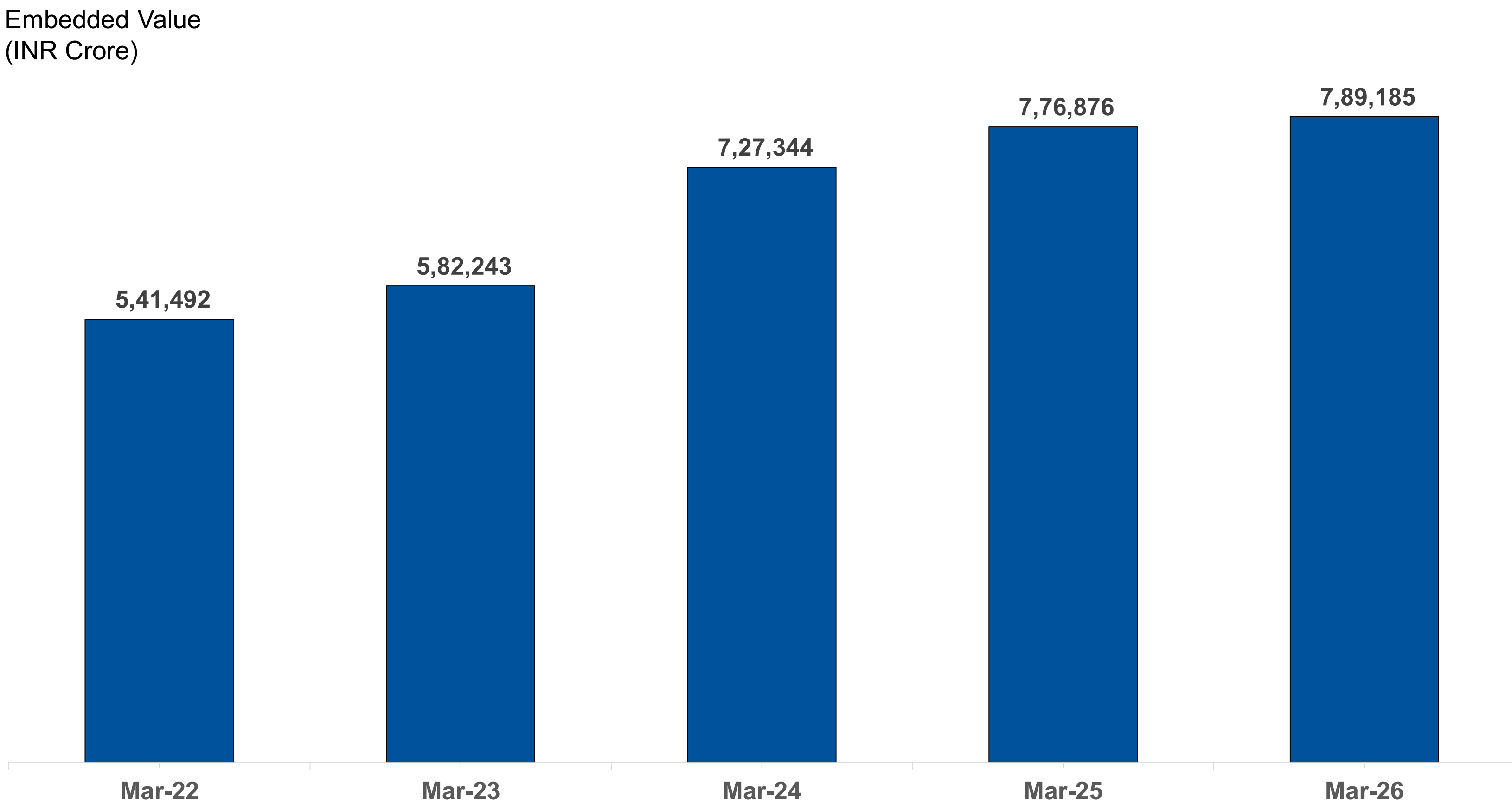
Ratio	Q1 FY27	Q1 FY26	Change
Yield on Investment (Policyholders Fund)[2]	8.28%	8.45%	-0.17 % (Absolute)
Yield on Investment (Shareholders Fund)[2]	6.21%	6.14%	+0.07% (Absolute)
Total Gross NPA Ratio[1]	1.21 %	1.42 %	-0.21 % (Absolute)
Conservation Ratio	90.93%	93.72%	-2.79 % (Absolute)
Overall Expense Ratio	10.63%	10.47%	+0.16% (Absolute)
Commission Ratio	3.95%	4.15%	-0.20% (Absolute)

Source Corporation Data Figures may not add up to total due to rounding off. [1]for policyholders fund [2]Without unrealised gains.

3

ACTUARIAL UPDATES

Indian Embedded Value (IEV)



The IEV has increased by INR 12,309 Crore from March 2025 to March 2026, highlighting a growth of 1.58%.

Source: Corporation data.

Annualized Premium Equivalent (APE)/VNB/VNB Margin

Amount INR Crore

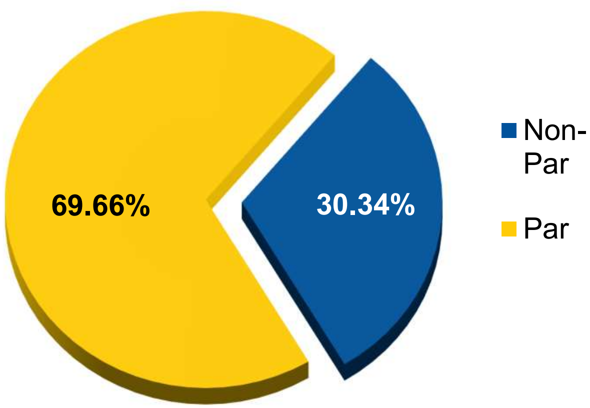
	APE - Line of Business	Q1 FY26	Q1 FY27	Year on Year Growth
A	Individual Par	**4,919**	**5,085**	**3.37%**
B	Individual Non Par	**2,142**	**2,447**	**14.24%**
1	Individual Saving	**812**	**1,293**	**59.24%**
2	Protection	**39**	**56**	**43.59%**
3	Annuity	**364**	**330**	**-9.34%**
4	ULIP	**927**	**769**	**-17.04%**
C	**Total Individual (A+B)**	**7,061**	**7,532**	**6.67%**
D	Group	**5,590**	**6,160**	**10.20%**
E	**Total APE (C+D)**	**12,652**	**13,692**	**8.22%**
F	**Net VNB**	**1,944**	**3,136**	**61.32%**
G	**Net VNB Margin(F/E)**	**15.4%**	**22.9%**	**7.5%(Abs.)**

Source Corporation data; Figures may not add up to total due to rounding off.

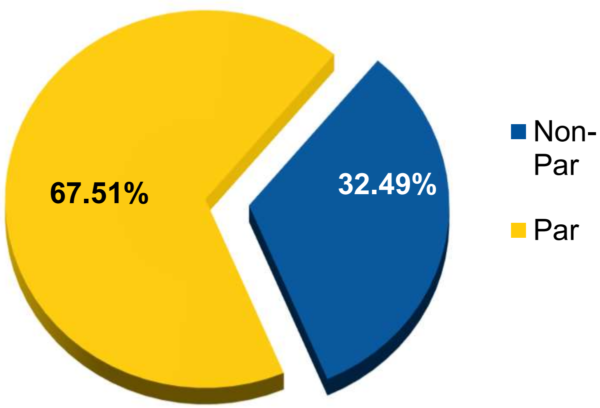
Focus on Increasing Share of Non-Par Products

Rising share of Non-Par in Individual APE[1]

Breakup of Individual APE (Q1 FY26)

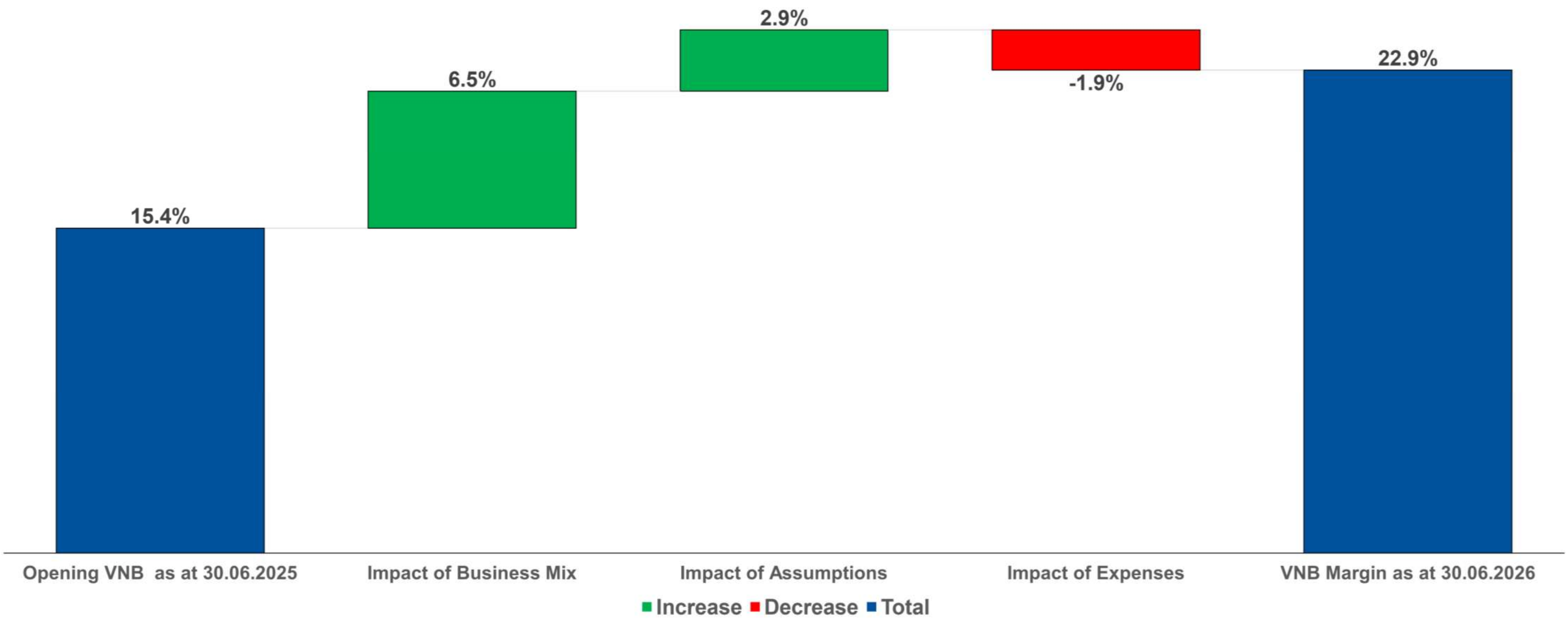


Breakup of Individual APE (Q1 FY27)



Source: Corporation data; 1. Within India Business

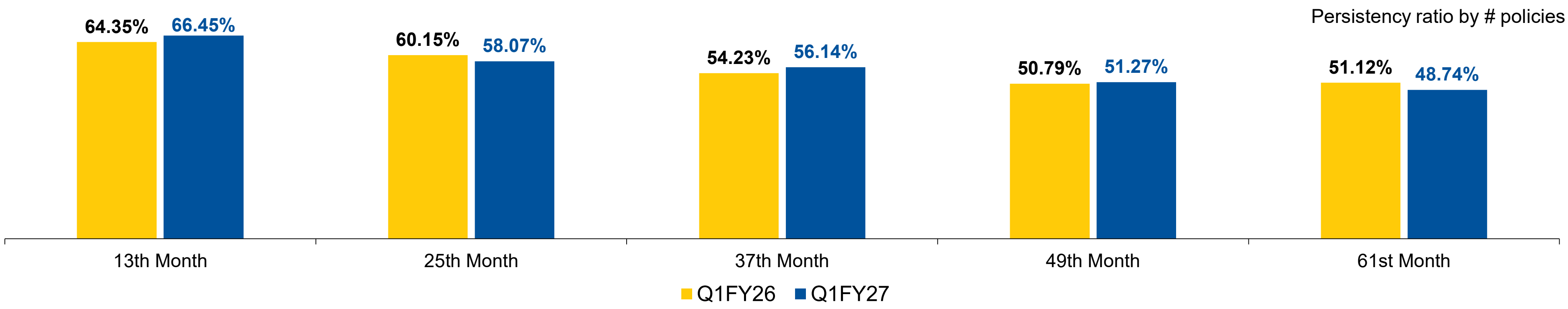
VNB Walk Q1 FY26 to Q1 FY27



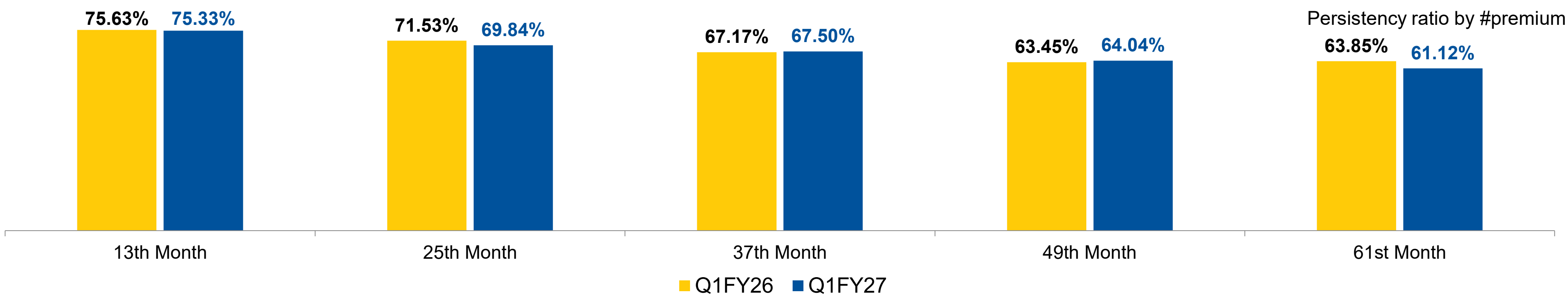
Source: Corporation Data

Change in Persistency Ratios - Q1 FY27

On Number of Policies Basis



On Premium Basis



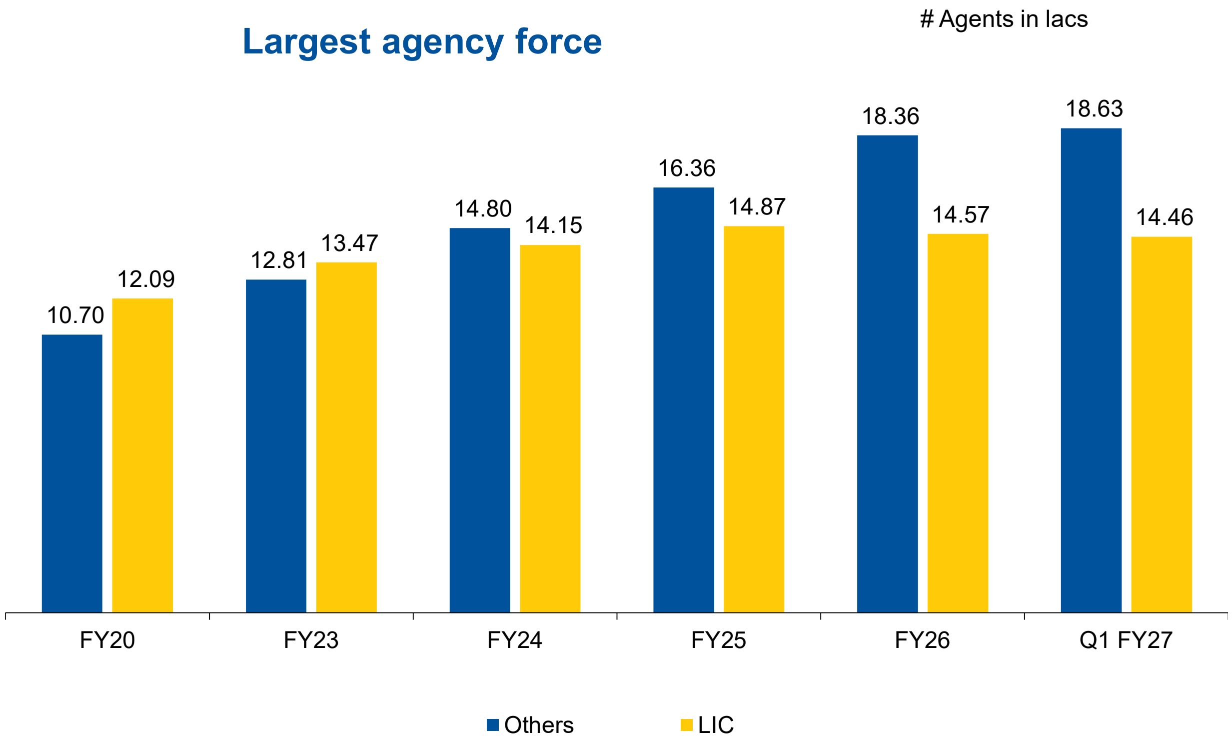
Source Corporation data as per IRDAI guidelines

4

MARKETING AND DISTRIBUTION STRENGTHS

Robust agency force

Largest agency force



Higher Vintage:

52.96% > 5 Years

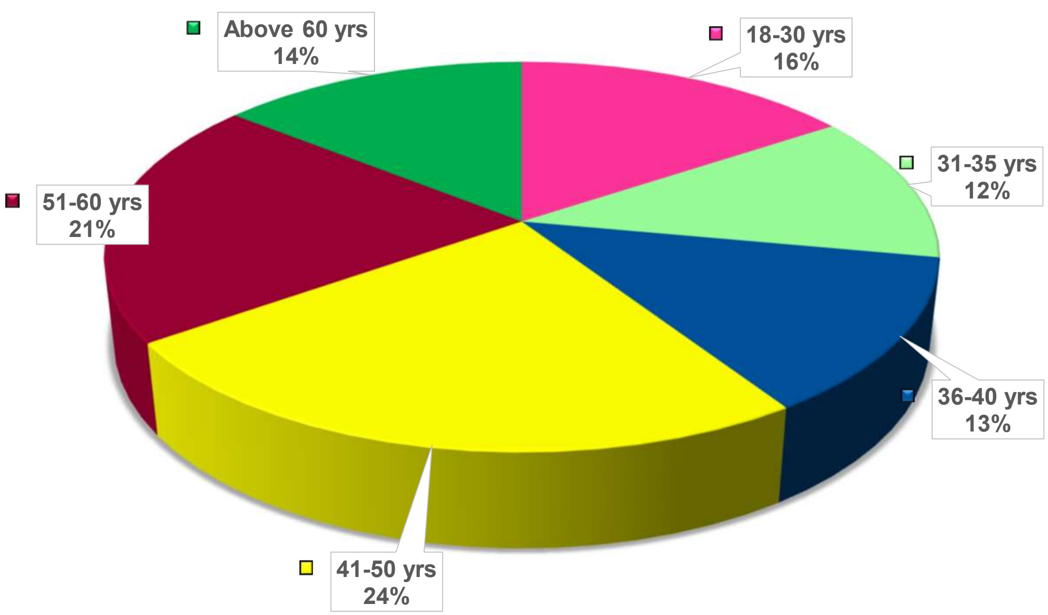
LIC has dominant agency force – 43.69% of Life Insurance Industry.

Source: Corporation data and life council data as on 30.06.2026.

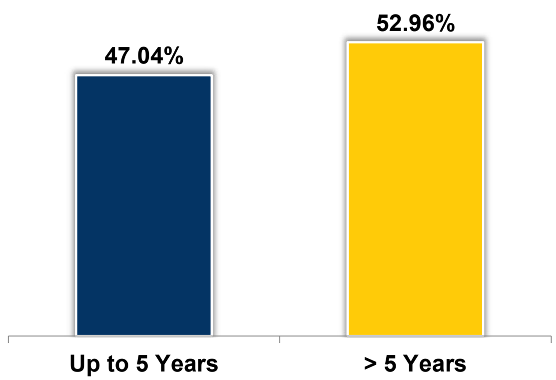
Exclusive agency network well trained leading to highest productivity

Loyal agency network with a mix of youth and experienced professionals

Mix of agents by age group



Mix of agents by tenure



Source: Corporation data as on 30.06.2026, Figures may not add up due to rounding.

Agents' training

Total number of training infrastructure - 716

Training in Sales Training Centers and Zonal Training Centers – 76,269

Total 96,610 agents trained in Q1 FY27

Imparted training to newly recruited Agents – 20,341

4,28 Agents fulfilling the MDRT criteria[1]

76.75% Agents recruited within the 18-40 years age group

43.69% Market share by number of agents

Producing significant number of MDRTs through recruitment of millennial generation & massive training

Source: Corporation data as on 30.06.2026, [1]The data pertain to the period from 01.01.2026 to 30.06.2026.

Bima Sakhi Yojana – Women Empowerment

LIC's Bima Sakhi Yojana launched by Hon'ble Prime Minister on 9th Dec 2024.

LIC's Bima Sakhi Yojana is a Mahila Career Agent (MCA) Scheme with following features

- **Aim to provide employment opportunities to women**
- **Stipendiary scheme for three years**
- **Stipendiary scheme based on achievement of specified norms**

Performance Highlights of Bima Sakhi

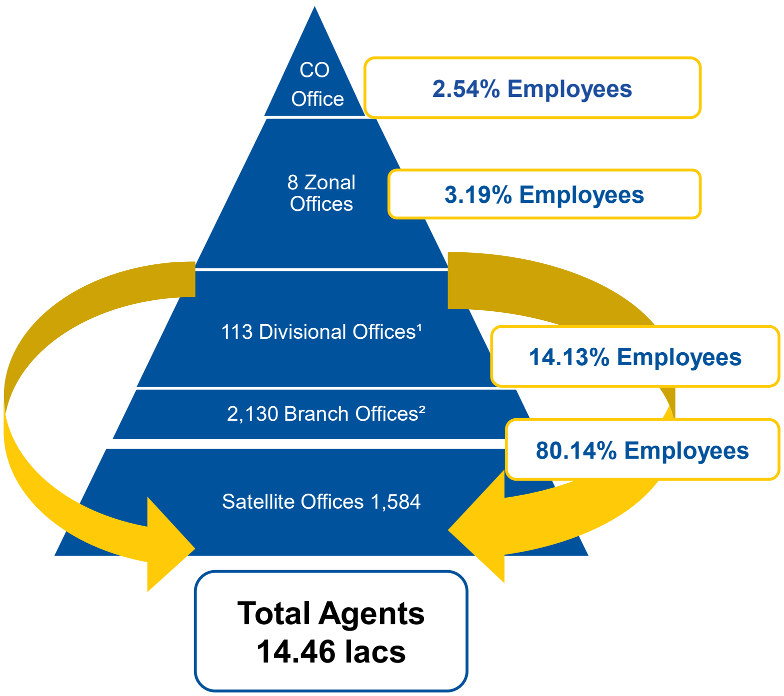
Key Statistics	Up to 30.06.2026
Total Number of MCAs in force (in lakh)	2.87
Total Number of Policies Sold (in lakh)	4.52
Total NBP Procured (INR in crore)	656.91

61.49% of policies and 59.57% of premium procured by Bima Sakhis from Rural areas

Source : Corporation data.

Feet on Street – LIC's Core Distribution Strength

Organizational Structure



94.27% of total employees are deployed at Divisional and Branch Office to look after operational activities

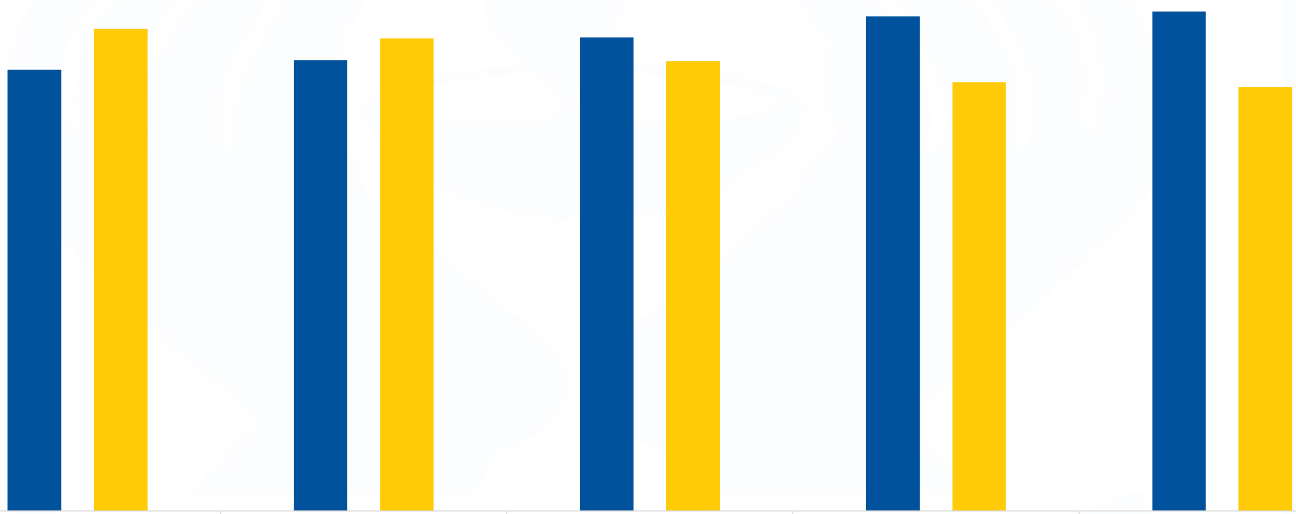
Agents Training Infrastructure

0.97 lac Agents trained in Q1 FY27

Source: Corporation data as on 30.06.2026; Note Figures may not add up due to rounding.1. Total Divisional Offices includes one SSS Division. 2 Total Branch Offices includes 78 P&GS units and 4 SSS units.

Differentiated business model with deep competitive moats

Geographic Distribution of Individual Agents (%)



	FY23	FY24	FY25	FY26	Q1FY27
Rural	48.22%	49.06%	51.02%	52.85%	53.26%
Urban	51.78%	50.94%	48.98%	47.15%	46.74%

Pan India presence of Agents which shows our feet on street

Source Corporation data

Enhancing focus on building Omni-channel distribution network

LIC
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Snapshot of LIC's vast distribution capabilities

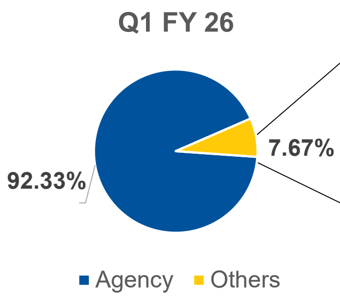
14.46[1] lacs	Agents exclusive to LIC	39,054[3]	Premium points (2,369 MICRO Insurance Premium Points)
176[2]	Corporate Agents	304	Brokers
169	Insurance Marketing Firms	36 States & UTs	Covering 92% districts vs 82% combined for sector (ex-LIC)[4]
1,674	Total Micro-insurance agents	3,636	Branch and satellite offices[5]
88	Bancassurance partnerships	12%	Single state concentration ➔ geographically diversified

Massive Distribution Network spread across India capable of delivering multi-fold growth

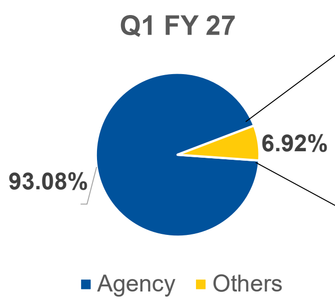
Source: Corporation data as on 30.06.2026; Note 1. Including 39,054 Premium Points; 2. Including banks; 3. Out of 14.46 lac agents; 4. As of March 31, 2025 as per the IRDAI Annual Report 2024-2025. [5] Including four SSS units(not included P&GS units).

Enhancing focus on building Omni-channel distribution network

Distribution mix by Individual NBP (%)

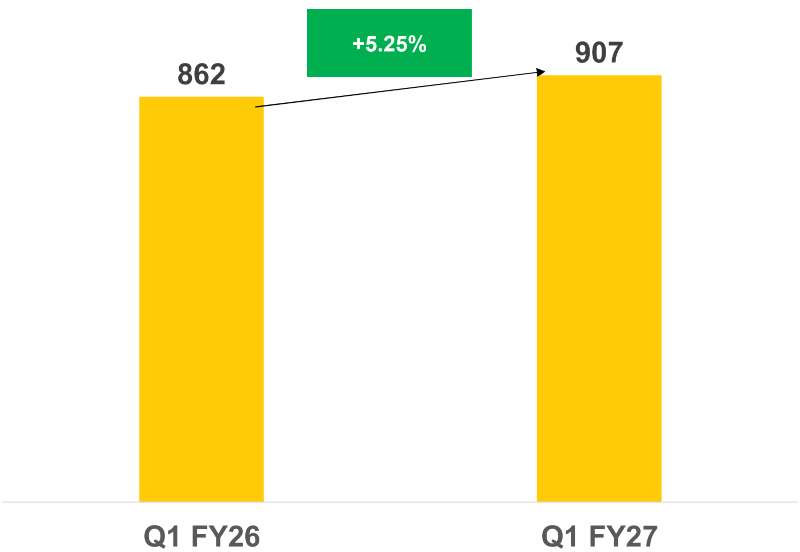


Particulars	Others
Banks	4.23%
Alternates	2.66%
Digital Marketing	0.78%
Total	**7.67%**



Particulars	Others
Banks	3.38%
Alternates	2.96%
Digital Marketing	0.59%
Total	**6.93%**

Individual NBP
Bancassurance and Alt Channels (INR Crore)



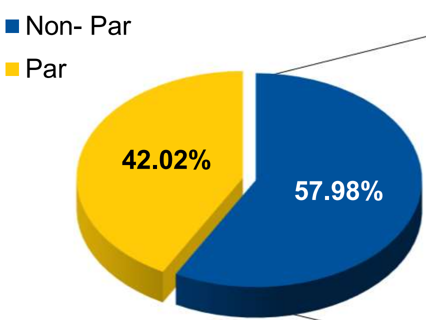
The agency channel is considered the bedrock of distribution for most life insurers globally

Source: Corporation Data. Figures may not add up to total due to rounding off.

Focus on Increasing Share of Non-Par Products

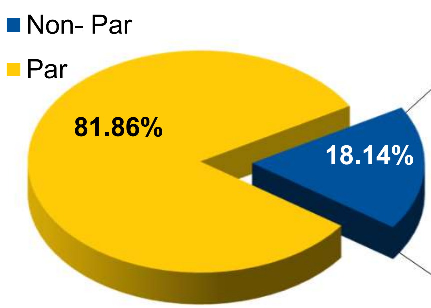
Breakup of Individual New Business

Breakup by premium (Q1 FY27)



Particulars	Non Par NBP share
Protection	0.31%
Health Insurance	0.00%
Annuity/Pension	22.01%
Other Non Par	11.66%
Unit Linked	24.00%
Total	**57.98%**

Breakup by no. of policies (Q1 FY27)



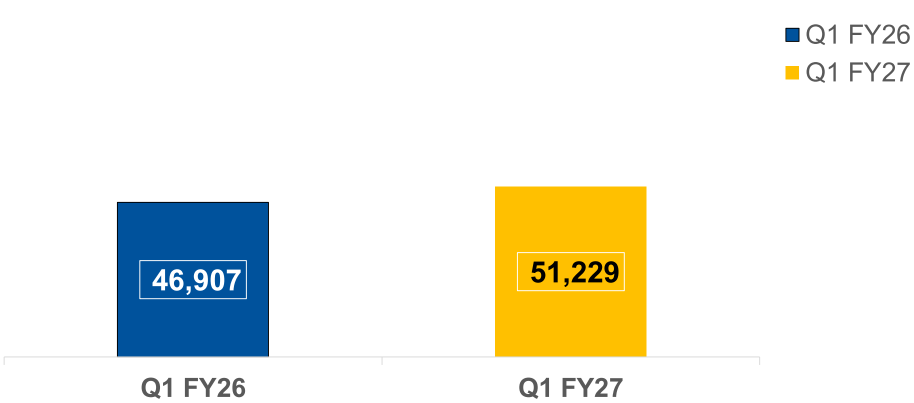
Particulars	Non Par NB share (# policy)
Term	0.33%
Health Insurance	0.00%
Annuity/Pension	1.02%
Other Non Par	9.24%
Unit Linked	7.55%
Total	**18.14%**

Source: Corporation data; Figures may not add up to total due to rounding off.

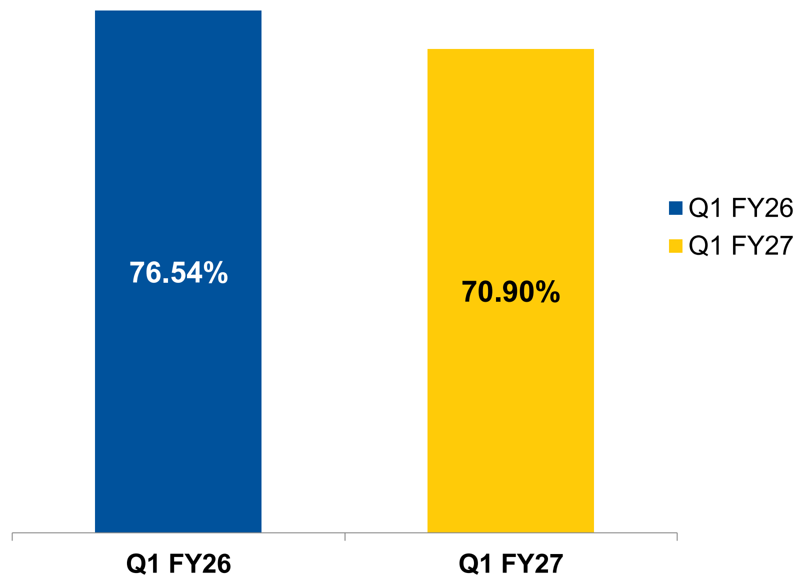
Group Business Segment

Amount INR Crore

New Business Premium



Market Share (by premium)



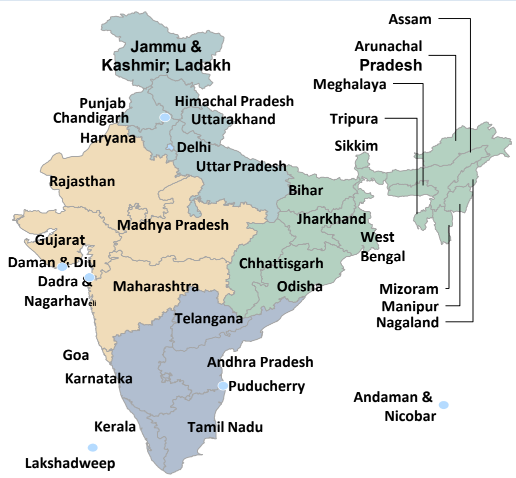
Source: Corporation data. ; Figures may not add up to total due to rounding off.

5

ACHIEVING OPERATIONAL EFFICIENCIES

Deeply entrenched into Bharat

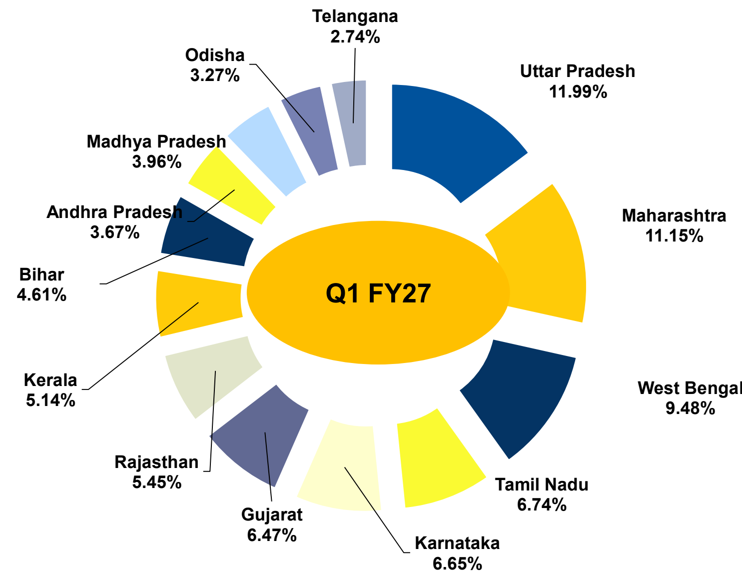
Extensive domestic distribution network…



Presence in 36 States and UTs

Offices cover 92% of districts in India, as compared to 82% for the combined private sector[1]

Breakup of our Business State wise[2]



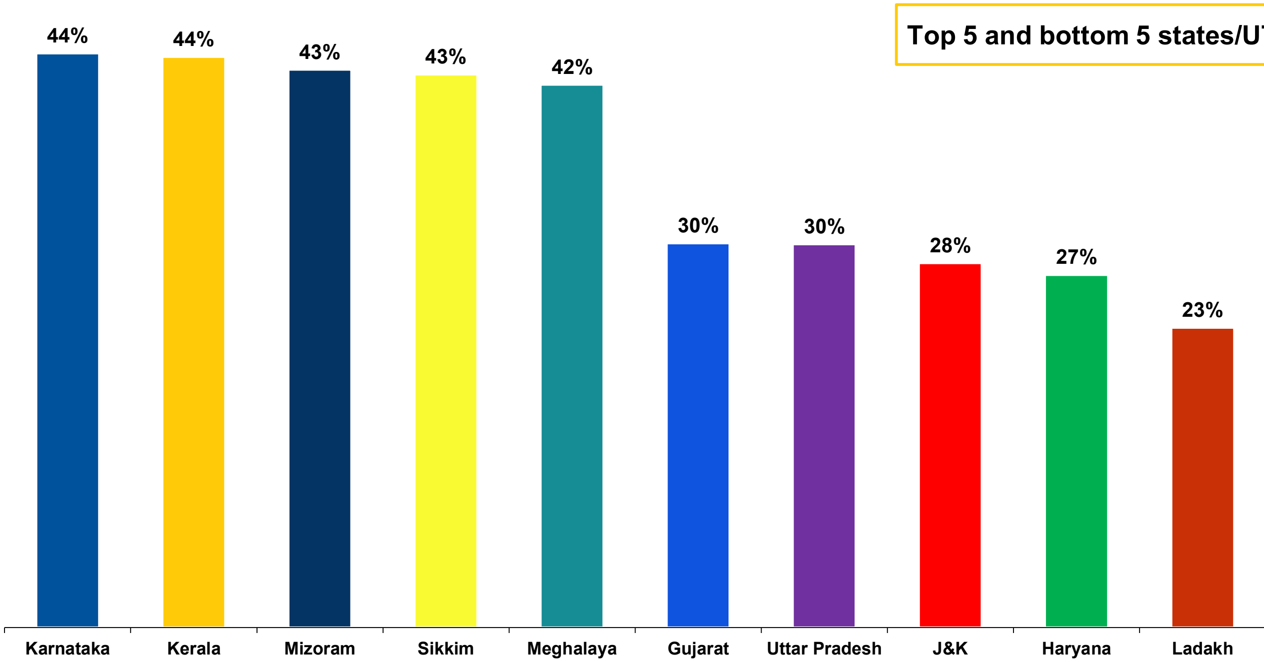
Source Corporation data as on 30.06.2026. Figures may not add up to total due to rounding off. [1]Data as of March 31, 2025 as per the IRDAI Annual Report 2024-2025. [2] Data represents new business premium in India;

Share of women in policies issued

Rising Share of women in policies sold[1]

In 15 States/UTs, the share in number of policies bought by women to the total policies sold was higher than the all-India average of 34.2%[2]

Top 5 and bottom 5 states/UTs



11.85 lacs policies bought by women out of total 31.02 lacs policies sold by LIC during Q1 FY27

38.19%

61.81%

Out of the total 10.75[3] lakh women agents, the share of LIC is 46.14%

Source Corporation data; Note 1. Data represents new business premium in India; [2]As per IRDAI Annual Report 2022-2023; [3]As per IRDAI Annual Report 2024-2025.

Technological innovations at LIC - 1/4

Harnessing cutting-edge technology to deliver exceptional customer experiences and optimise operational efficiency

The New Datalake platform is now operational. The lakehouse infrastructure will support the development of AI/ML use cases to advance business objectives and growth.

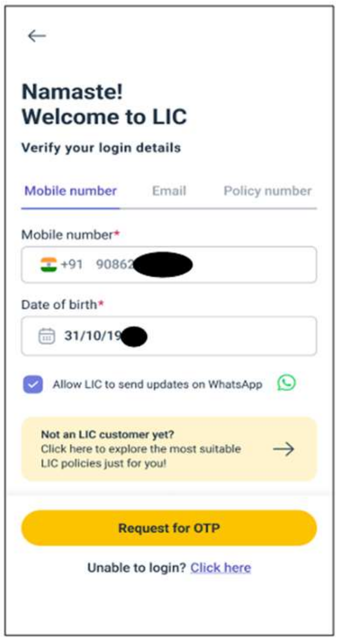
One – stop shop for all insurance and policy servicing needs.

Source Corporation data.

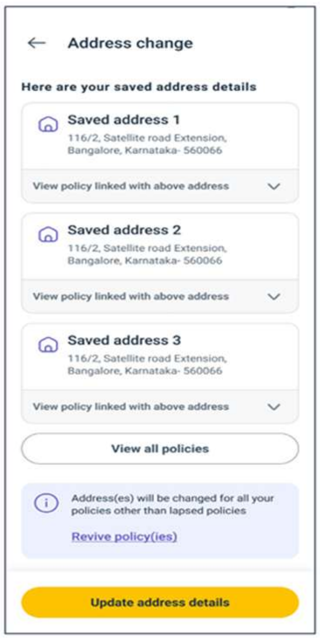
Technological innovations at LIC - 2/4

Harnessing cutting-edge technology to deliver exceptional customer experiences and optimise operational efficiency

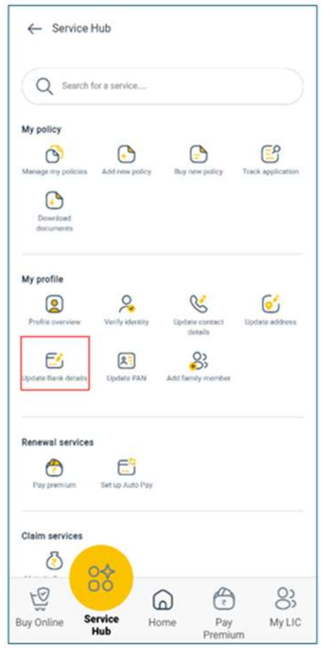
Customer login



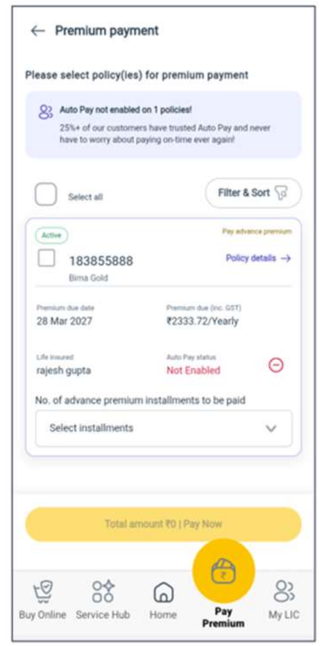
Profile Update - Address



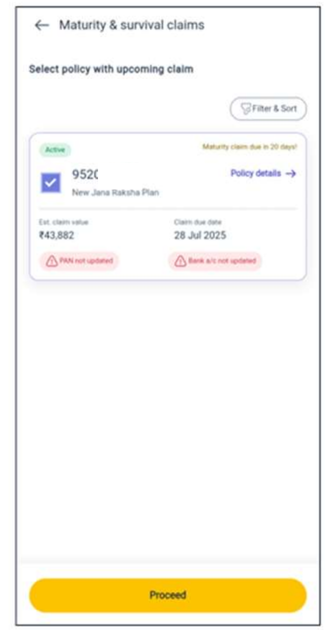
NEFT update



Renewals



Maturity



Designed to accelerate digital engagement and self-service adoption, enhancing customer convenience while improving operational efficiency and service accessibility.

Source Corporation data.

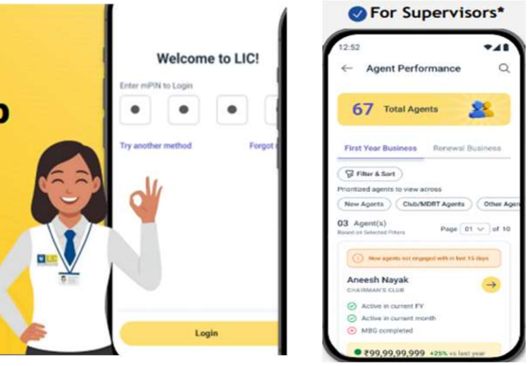
Technological innovations at LIC - 3/4

Harnessing cutting-edge technology to deliver exceptional customer experiences and optimise operational efficiency

LIC Business, now Smarter and Faster - with all new Super Sales Saathi!

- Easy & Safe Login
- Entire Customers & Policies List
- Full view of New & Renewal Business
- Sales Saathi and Ananda apps - also now available here
- Easily Track Commissions
- Renewal … Manag…

All New App - Simple, Smart & Powerful



Manage teams Better - with all new Super Sales Saathi!

- Easy & Safe Login
- Entire Agent Org View
- Complete Business View with Agent insights
- Renewal & Revivals Mana…

360° Business Snapshot
Track new, renewal business and activation metrics with year-over-year comparison

Team View
See how your entire team is performing - agent by agent

Direct Call Feature
One-tap call to connect with agents and guide them

Smart Filters
Prioritize by agent club, tenure, product category for sharper insights

Designed to streamline agency operations and enhance customer service delivery.

Source Corporation data.

Technological innovations at LIC – 4/4

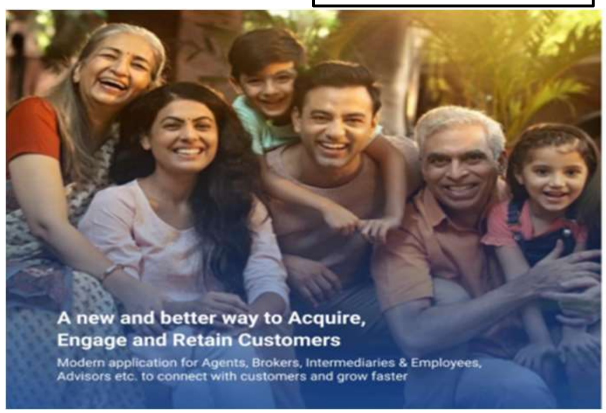
Solutions designed to enhance operational efficiency and respond with speed to specific situations

Ananda APP – launched during COVID to enable Agents to do business without meeting customers face to face

ANANDA

ATMA NIRBHAR AGENT NEWBUSINESS DIGI APP

ANANDA 2.0



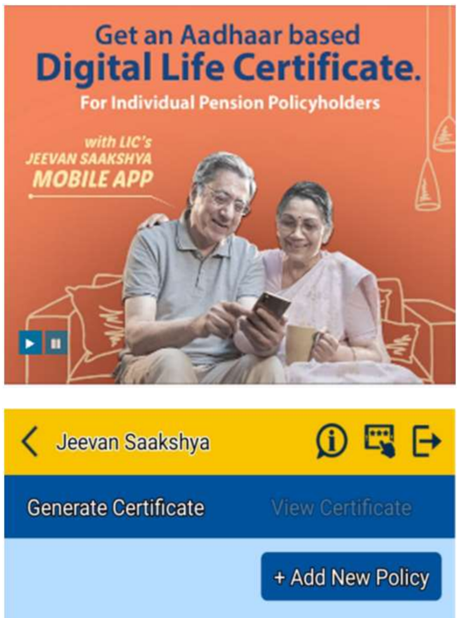
Digital App for Agents to process New Business digitally

Key stats (in '000)	Q1 FY26	Q1 FY27
Total policies completed under ANANDA	348	437
Number of agents activated in ANANDA	139	162
Share of ANANDA Policies[1]	11.60%	14.08%

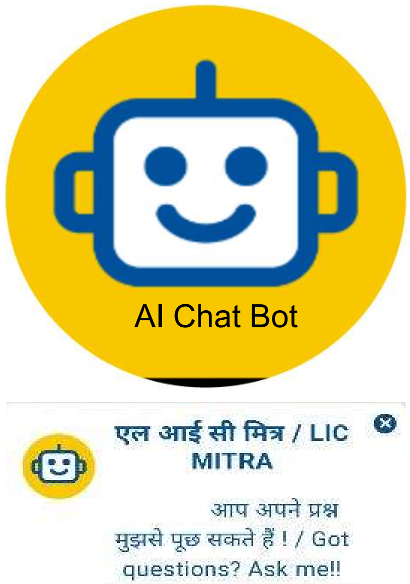
Designed for Ease of on-boarding of Customers by Agency force. Integrated with WhatsApp

Source Corporation data.; Figures may not add up to total due to rounding off. [1] On Total Individual policies.

Strengthening Digital Process – Empowering Policyholders



Application to facilitate submission of Digital existence certificate for individual pension plan and staff pensioners of LIC



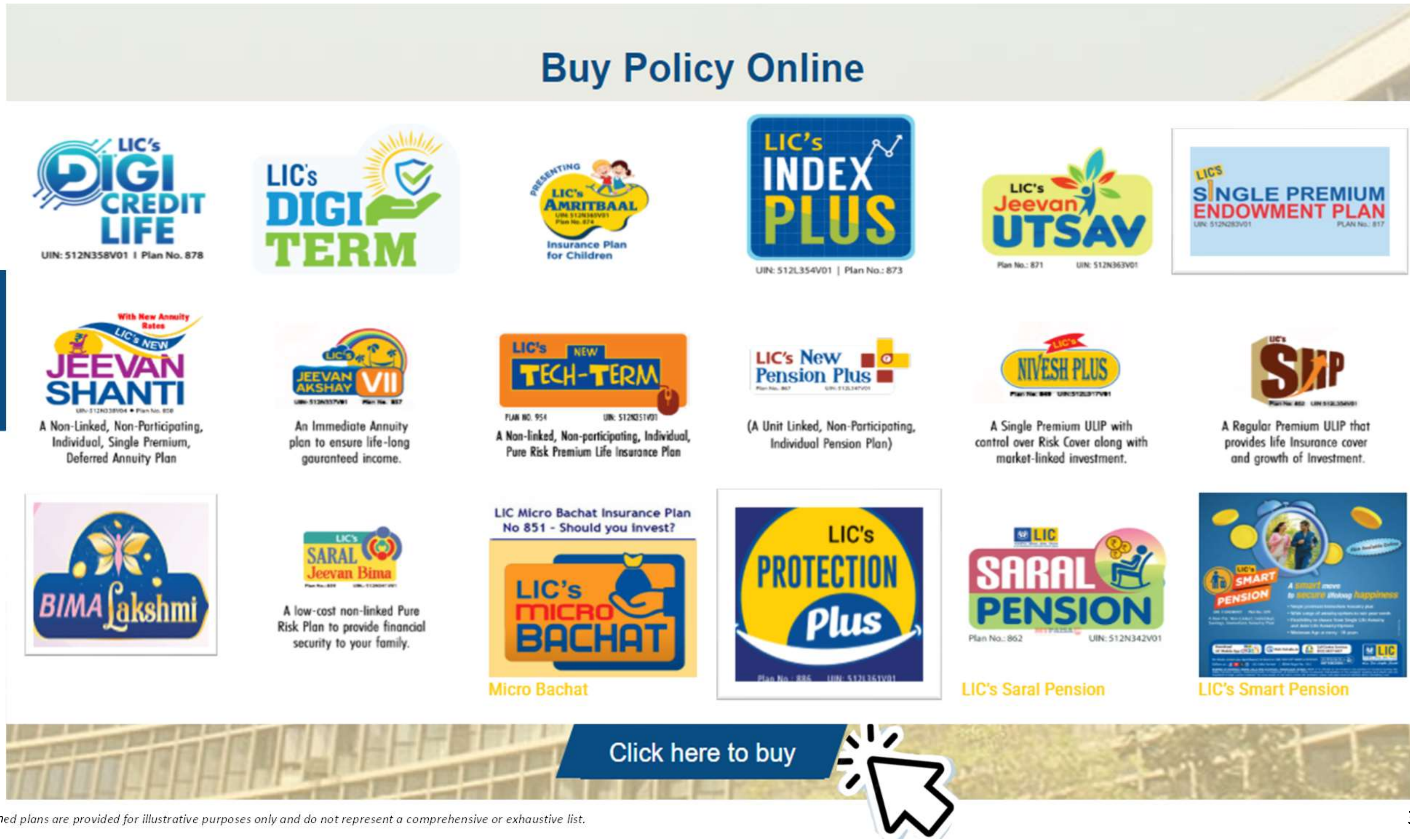
1. **Policy Status**
2. **First Unpaid Premium date**
3. **Last paid premium date**
4. **Download forms**
5. **Product information etc.**

LIC docQ Application helps user to submit documents online

Source Corporation data

Empowering policyholders and agents in a digital world

Buy Online Policies



Strengthening Digital Process – Customer Service

Online service requests

POLICY RELATED

8 Loan payment and repayment

7 Change of Nomination & Assignment

6 PAN[1] data registration

5 Aadhaar based change of address

PAYMENT RELATED

1 e-NACH[2]

2 Unit Linked fund switch

3 NEFT[3] registration

4 Change of Mode

Source Corporation data; Note 1: Permanent Account Number; 2. National Automated Clearing House; 3. National Electronic Fund Transfer

Strengthening Digital Process – Customer Service

Services offered

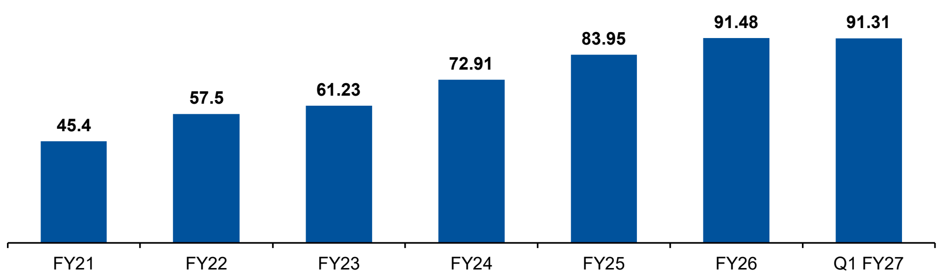
- Verified conversation
- Automated messages
- Ease of interaction
- Streamlined customer services

WhatsApp

WhatsApp services started in Dec-22 and 2.46 crore customers opted/enabled until June-26

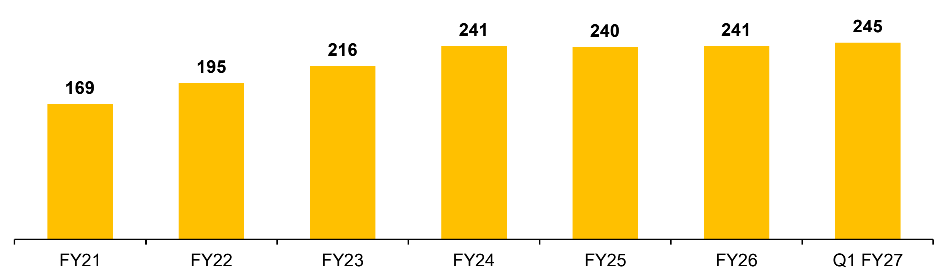
Uptrend in LIC customer APP users

App rating 4.44/ 5.0[1] (# users in lakh)



Rising website registered customers

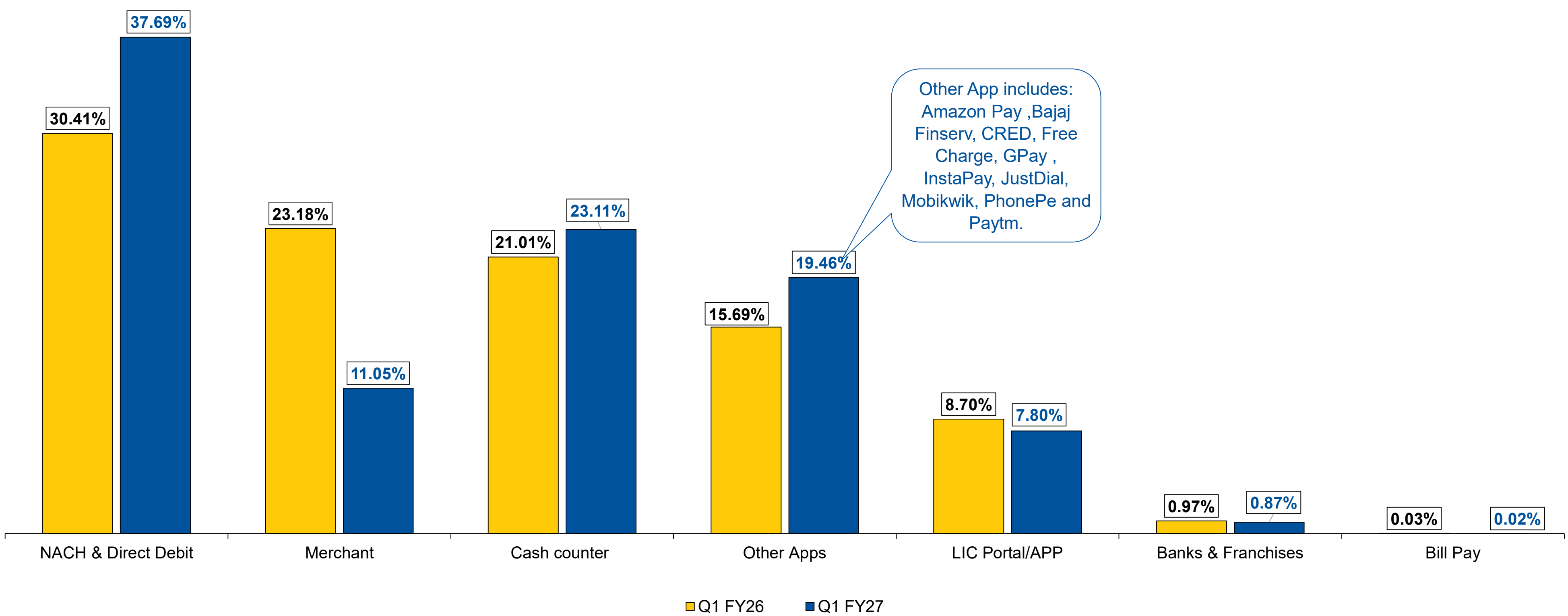
No. of Customers (# in lakh)



Source Corporation data; Note 1. App Rating as on 30TH June, 2026

Strengthening Digital Process – Driving Operational Efficiency

Increasing digital collection across channels (percentage to total transaction)



Source Corporation data. Figures may not add up to total due to rounding off.

Customer care – at our core philosophy

- Settled total death claims of Rs. 5,934 crore in Q1 FY27 as against Rs. 5,877 crore in Q1 FY26.
- Claim settlement ratio (Death) in Q1 FY27 is 94.03% by number as against 94.59%[2] in Q1 FY26.
- The number of policyholders complaints per 10,000 policies sold in Q1 FY27 is 50.16.
- Repudiated claim ratio for Q1 FY27 is 1.16%[1].
- More than 13.36 lacs queries resolved through call center/IVRS in Q1 FY27.

Trust of customers gained by consistently high delivery standard.

Source Corporation data. ; Figures may not add up to total due to rounding off. [1] repudiation claim in number. [2] Inclusive of unclaimed amount of last 10 years brought back to outstanding as per IRDAI Regulations.

6

KEY FOCUS AREAS

Our Strategy – Key Focus Areas

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LIFE INSURANCE CORPORATION OF INDIA

#1	Focus on digital and agency transformation project
#2	Consolidate gain achieved in enhancing share of Non Par within the individual businesses
#3	Consolidate the distribution gains achieved via Bancassurance and Alternate Channels
#4	Market share with focus on profitability
#5	Focus on investment yield maximization while balancing risk
#6	Human Resource strategy to effectively align with new skills and emerging market demands

7

APPENDIX

Highly Experienced Management, Distinguished Board and Strong Corporate Governance framework

Experienced Board of Directors

Shri R Doraiswamy
Chief Executive Officer & Managing Director

Shri Sanjay Lohiya
Government Nominee Director

Shri Dinesh Pant
Managing Director

Shri Ratnakar Patnaik
Managing Director

Shri Ramakrishnan Chander
Managing Director

Eminent Board of Directors and Management Team, with extensive experience in the life insurance industry, leading to a strong governance framework.

Source Corporation data.

LIC – Group Structure

Foreign Branches[1]

Country	Entity
	Fiji Branch
	Mauritius Branch
	United Kingdom Branch
	Gift City Branch

Equity Participation

Country	Entity	Stake held (%)
	KENINDIA	*14.46%*
	وفا للتأمين Wafa Insurance	*4.98%*[5]

X% - Shareholding purchased using shareholders' funds
Y% - Shareholding purchased using policyholders' funds

Subsidiaries

Country	Entity	Stake held (%)
	LIC Pension Fund Ltd.	*100.00%*
	LIC CARDS	*100.00%*
	LIC INTERNATIONAL	*99.66%*[2]
	LIC	*100.00%*
	LIC Life Insurance Corporation (Lanka) Ltd.	*97.22%*
	LIC	*55.00%*
	LIC Bangladesh Ltd.	*83.33%*

Associates

Country	Entity	Stake held (%)
	LIC HFL LIC HOUSING FINANCE LTD	*45.24%*[3]
	LICHFL Asset Management Company Limited	*5.38%*[3]
	IDBI BANK	*49.24%*[4]
	IDBI trustee IDBI Trusteeship Services Ltd	*29.84%*[4]
	LIC MUTUAL FUND	*49.87%*
	LIC Mutual Fund Trustee Company Pvt. Ltd	*49.00%*

Source: Corporation data; Note: All data as at 30th June, 2026; 1 Foreign branches were set up by the Corporation and are not separate legal entities; 2 The Corporation's 99.66% shareholding in Life Insurance Corporation (International) B.S.C. Bahrain was purchased using a combination of shareholders' (94.40%) and policyholders' funds (5.60%); 3 LIC Housing Finance holds a 94.62% stake in LIC HFL Asset Management Company; 4 IDBI Bank holds a 54.70% stake in IDBI Bank Trusteeship Services, 5 Due to non viability in its business operations, WAFA is considering financial reorganization as per local laws. Accordingly, the provisions for permanent diminution in value of investment has been made in the Corporation's books of accounts hence excluded from consolidation.

Financials - Standalone Balance Sheet

(**INR** *In Crore*)

	For the Year ended		For the three Months ended	
Particulars	March 31st 2025	March 31st 2026	June 30th 2025	June 30th 2026
Sources of funds				
Shareholders' funds:				
Share capital	6,325.00	6,325.00	6,325.00	12,650.00
Reserves and surplus	1,20,095.76	1,69,925.81	1,31,082.27	1,77,092.56
Credit/(debit) fair value change account	(233.02)	(894.43)	916.63	238.74
Sub-total	**1,26,187.74**	**1,75,356.38**	**1,38,323.90**	**1,89,981.30**
Borrowings	0.00	0.00	0.00	0.00
Policyholders' funds	53,83,130.85	56,02,199.84	55,85,603.03	51,82,790.88
Funds for discontinued policies	804.80	1,523.17	982.60	1949.07
Insurance reserves	15,669.68	23,133.40	15,955.56	23,128.21
Provision for linked liabilities	47,533.11	60,398.13	52,766.00	67,078.70
Sub-total	**54,47,138.42**	**56,87,254.54**	**56,55,307.19**	**58,60,042.41**
Funds for future appropriations	1,828.40	3,215.06	1,972.62	3,343.21
Total	**55,75,154.56**	**58,65,825.98**	**57,95,603.71**	**60,53,366.92**
Investments				
Shareholders'	1,04,025.81	1,50,740.33	1,23,558.50	1,74,216.23
Policyholders'	51,36,278.80	53,33,262.11	53,54,407.93	54,94,292.46
Assets held to cover linked liabilities	48,311.99	61,896.94	53,722.73	69,003.74
Loans	1,27,479.89	1,29,847.56	1,29,228.43	1,30,541.09
Fixed assets	4,461.16	4,736.25	4,398.49	4,452.6
(a) Current assets	2,03,286.59	2,23,976.85	1,79,748.81	2,22,985.77
(b) Current liabilities	48,689.69	38,634.06	49,461.18	42,124.97
Net current assets(a-b)	**1,54,596.90**	**1,85,342.79**	**1,30,287.63**	**1,80,860.8**
Total	**55,75,154.56**	**58,65,825.98**	**57,95,603.71**	**60,53,366.92**

Source Corporation data. Figures may not add up due to rounding. For detailed information on financials, please refer standalone Financial Results for the three months period ended June 30th, 2026 and accompanying Notes which are uploaded on the Stock exchanges and the Corporation's websites

Financials - Standalone Statement of Revenue (Policyholders' Account)

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LIFE INSURANCE CORPORATION OF INDIA

(INR In Crore)

	For the Year ended		For the three Months ended	
Particulars	March 31st 2025	March 31st 2026	June 30th 2025	June 30th 2026
Premiums earned - net				
(a) Premium	4,88,848.92	5,36,748.56	1,19,333.04	1,27,420.12
(b) Reinsurance ceded	(700.76)	(764.34)	(132.65)	(169.71)
Sub-total	**4,88,148.16**	**5,35,984.22**	**1,19,200.39**	**1,27,250.41**
Income from investments[1]	3,92,623.37	4,31,707.68	1,02,930.20	1,09,351.45
Other income	662.53	2,799.37	130.09	634.93
Contribution from Shareholders' A/Cs towards others	2,642.09	2,422.68	602.49	604.29
Total (A)	**8,84,076.16**	**9,72,913.95**	**2,22,863.17**	**2,37,841.08**
Commission	25,308.76	24,439.59	4,949.57	5,032.16
Operating expenses related to insurance business	35,415.20	39,509.78	7,549.00	8,508.64
Provision for tax (Policyholders)[2]	6,450.03	(4,845.77)	1,601.30	1,030.23
Provisions (other than taxation)	(626.78)	(817.05)	(385.92)	(13.22)
Total (B)	**66,547.22**	**58,286.55**	**13,713.95**	**14,557.81**
Benefits paid (net)	4,13,278.89	4,87,747.57	96,180.86	1,20,448.58
Interim bonuses paid	3,075.80	8,356.71	875.26	928.42
Change in valuation of liability in respect of life policies[3]	3,53,334.29	3,63,339.44	1,01,157.65	89,638.00
Total (C)	**7,69,688.99**	**8,59,443.72**	**1,98,213.77**	**2,11,015.00**
Surplus/(deficit) (D) = (A - B - C)	**47,839.95**	**55,183.68**	**10,935.45**	**12,268**

Source: Corporation data. Figures may not add up due to rounding. For detailed information on financials, please refer standalone Financial Results for the nine months period ended June 30, 2026 and accompanying Notes which are uploaded on the Stock exchanges and the Corporation's websites 1. Net of amortisation and losses (including capital gain); 2. Includes provision for doubtful debts, GST on charges; 3. Includes fund reserve for linked policies, transfer to funds for future appropriation – Linked Business and discontinued policies.

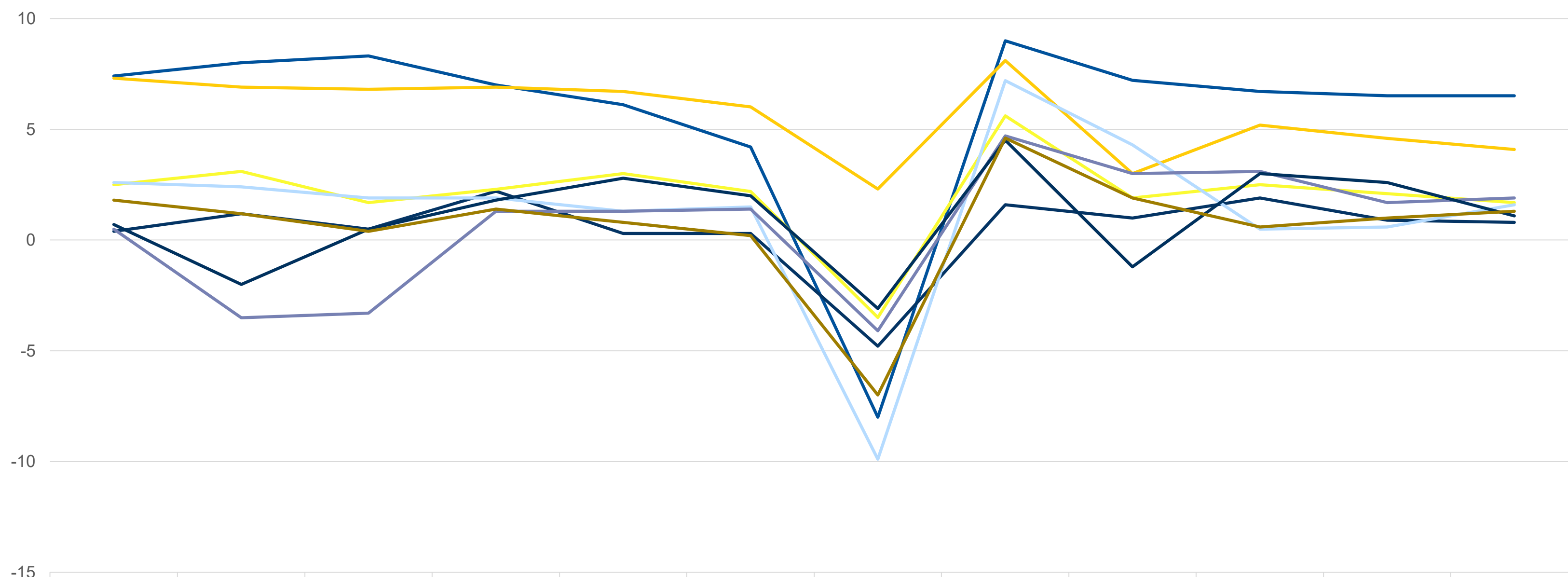
Financials – Standalone Statement of Profit & Loss (Shareholders' Account)

(INR In Crore)

	For the Year ended		For the three Months ended	
Particulars	March 31st 2025	March 31st 2026	**June 30th 2025**	**June 30th 2026**
Amounts transferred from/to the Policyholders account (Technical Account)	49,506.72	58,032.27	10871.28	12,952.57
Income from Investments				
(a) Interest, Dividends & Rent - Gross	5,649.96	8,164.69	1785.01	2,512.05
(b) Profit on sale/redemption of investments	380.33	421.35	10.54	35.63
(c) (Loss) on sale/redemption of investments	(9.07)	(0.10)	(0.05)	(0.78)
(d) Amortisation of Premium/Discount on Investments	(29.51)	1.74	(8.77)	(3.64)
Total (A)	**55,498.44**	**66,619.95**	**12658.01**	**15,495.83**
Expense other than those directly related to the Insurance business	642.21	2,415.48	515.61	492.72
Penalties	0.03	0.02	0.01	0.02
Contribution to Policyholders' Account towards others	4,467.78	2,422.68	1058.92	604.29
Amount transferred to policyholders A/C	2,255.42	4,216.82	80.05	812.63
Provisions (Other than taxation)	(18.19)	111.17	(2.72)	2.21
Total (B)	**7,347.27**	**9,166.17**	**1651.87**	**19,11.87**
Profit/(Loss) before tax	**48,151.17**	**57,453.78**	**11006.14**	**13,583.96**
Provision for Taxation	**0.00**	**35.23**	**19.63**	**91.93**
Profit/Loss after tax	**48,151.17**	**57,418.55**	**10986.51**	**13,492.03**

Source Corporation data. Figures may not add up due to rounding. For detailed information on financials, please refer standalone Financial Results for the Quarter ended June 30th, 2026 and accompanying Notes which are uploaded on the Stock exchanges and the Corporation's websites.

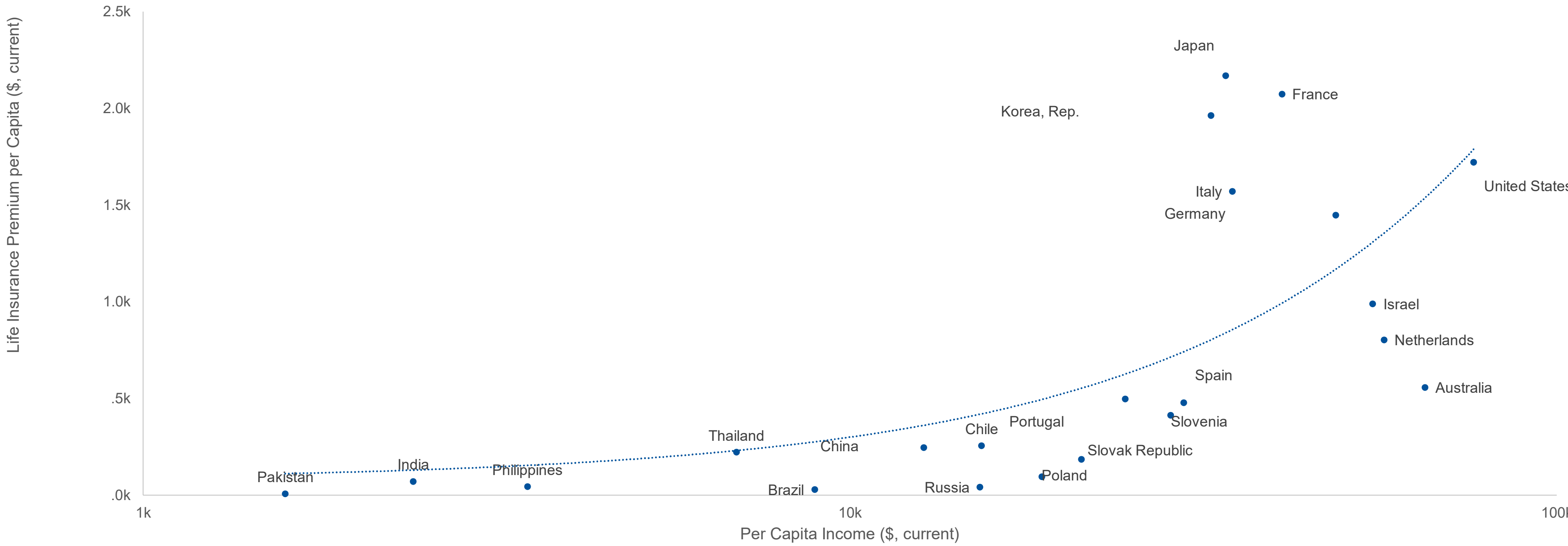
India is one of the fastest growing major economy (GDP Growth, Percentage year-on-year)



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023E	2024P	2025P
India	7.4	8	8.3	7	6.1	4.2	-8	9	7.2	6.7	6.5	6.5
China	7.3	6.9	6.8	6.9	6.7	6	2.3	8.1	3.0	5.2	4.6	4.1
Japan	0.4	1.2	0.5	2.2	0.3	0.3	-4.8	1.6	1.0	1.9	0.9	0.8
United States	2.5	3.1	1.7	2.3	3	2.2	-3.5	5.6	1.9	2.5	2.1	1.7
United Kingdom	2.6	2.4	1.9	1.9	1.3	1.5	-9.9	7.2	4.3	0.5	0.6	1.6
Brazil	0.5	-3.5	-3.3	1.3	1.3	1.4	-4.1	4.7	3.0	3.1	1.7	1.9
Russia	0.7	-2	0.5	1.8	2.8	2	-3.1	4.5	-1.2	3.0	2.6	1.1
South Africa	1.8	1.2	0.4	1.4	0.8	0.2	-7	4.6	1.9	0.6	1.0	1.3

Source: CRISIL Research Report for LIC of India and IMF (World Economic Outlook- January 2024 update) .

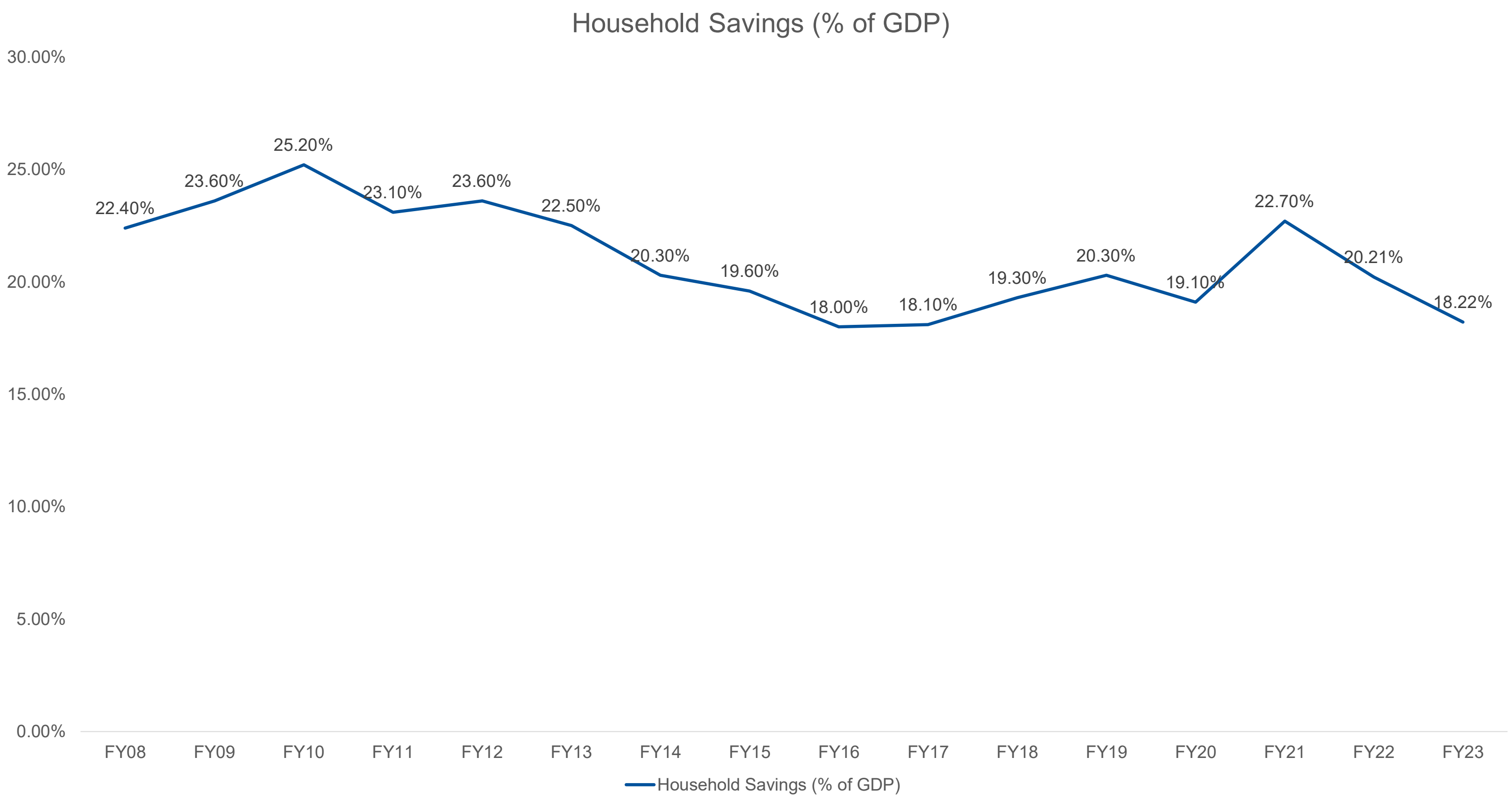
Higher income = Higher wealth/education = More demand for Insurance



Rising incomes = Affordability + Awareness = more Insurance products

Source: World Bank data, IRDAI USD 1 = INR 83

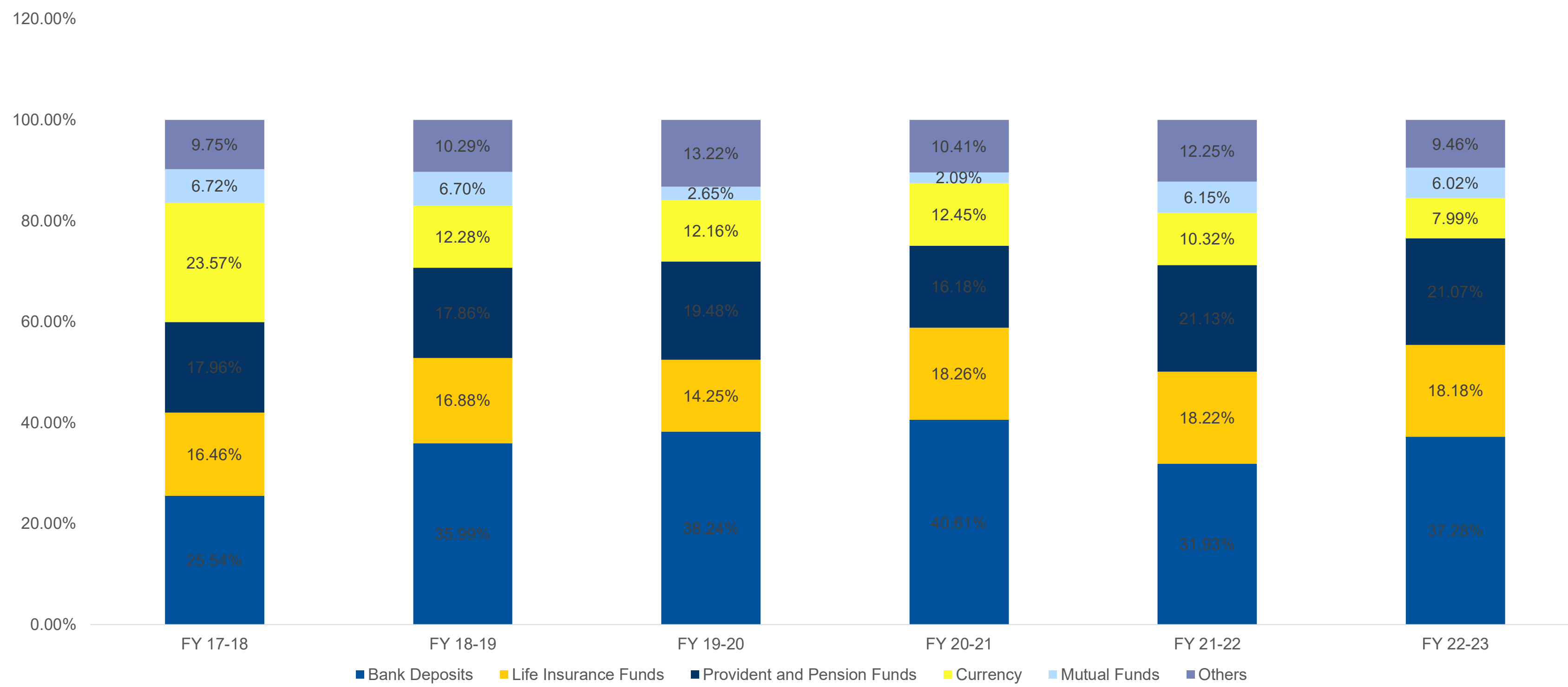
Household savings to increase



Household saving as percentage of GDP is 18.22% in fiscal year 2023

Source: CRISIL Research Report for LIC of India, RBI Handbook on Statistics on the Indian Economy 2022-23 and Ministry of Statistics and Programme Implementation (MOSPI) .

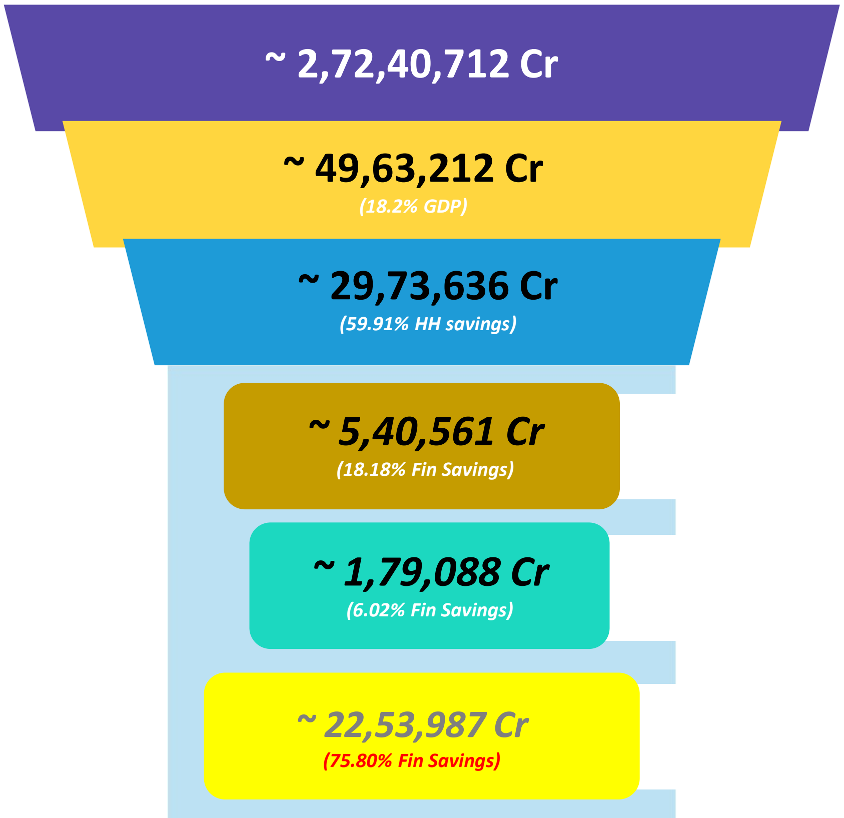
Share of life insurance in incremental household financial saving



Households are more inclined towards saving and purchasing in long term products, which will likely to increase demand for life insurance in India.

Source: Ministry of Statistics and Programme Implementation (MOSPI)

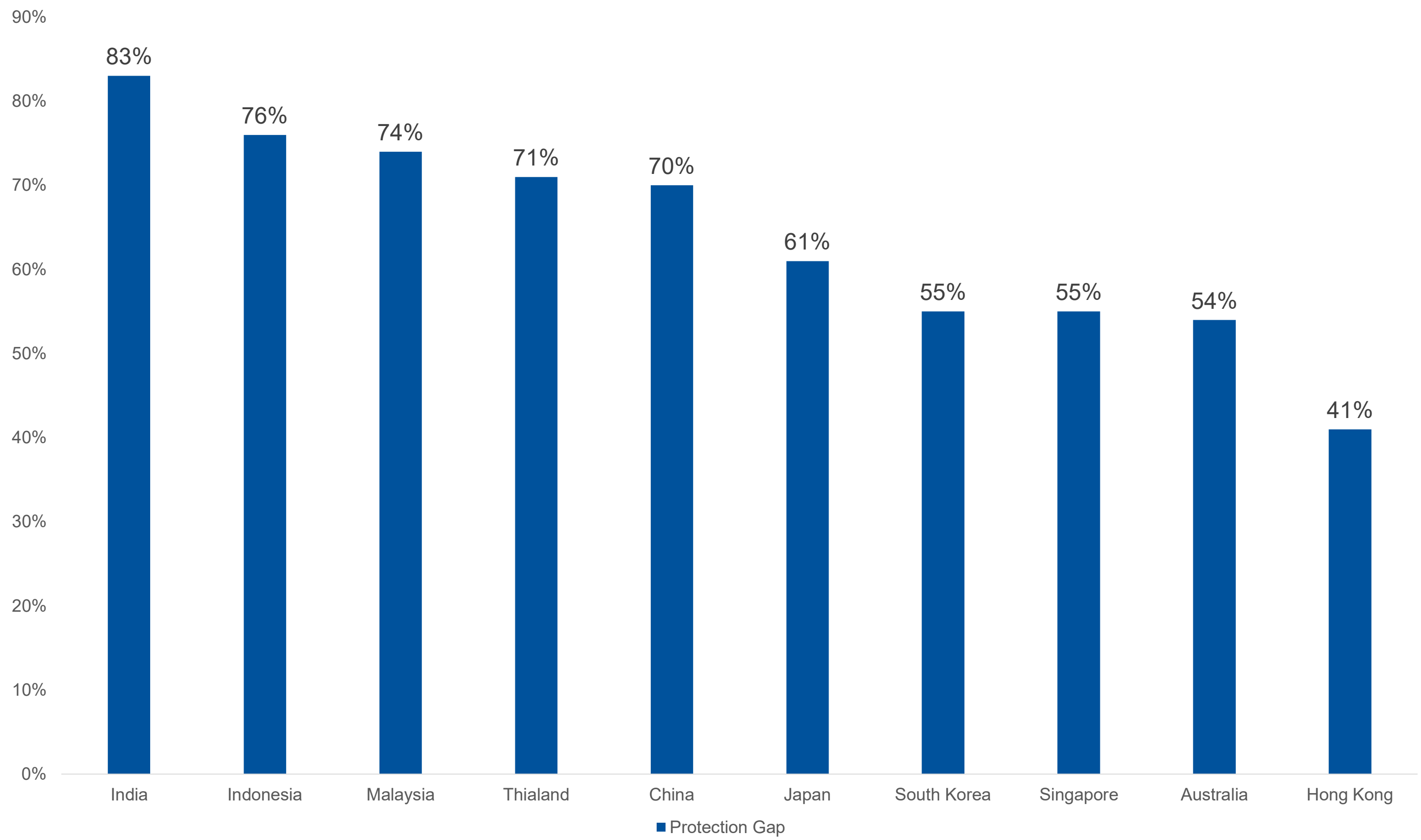
Preference for Financial savings - Faster growth for Life Insurance



	10-Year(FY 2014 to FY 2023)
Nominal GDP	~10.3% CAGR
Household (HH) Savings	~9.0% CAGR
Gross Savings in Financial Assets	~10.7% CAGR
Annual HH [1] Savings in Life Insurance	~10.7% CAGR
Annual HH [1] Savings in Mutual Funds	~31.7% CAGR
Annual HH 1 Savings in Other Instruments	

Note: All amount pertain to FY 2022-23¹ HH – households; ² Represent last 10 years CAGR; Source: MOSPI.

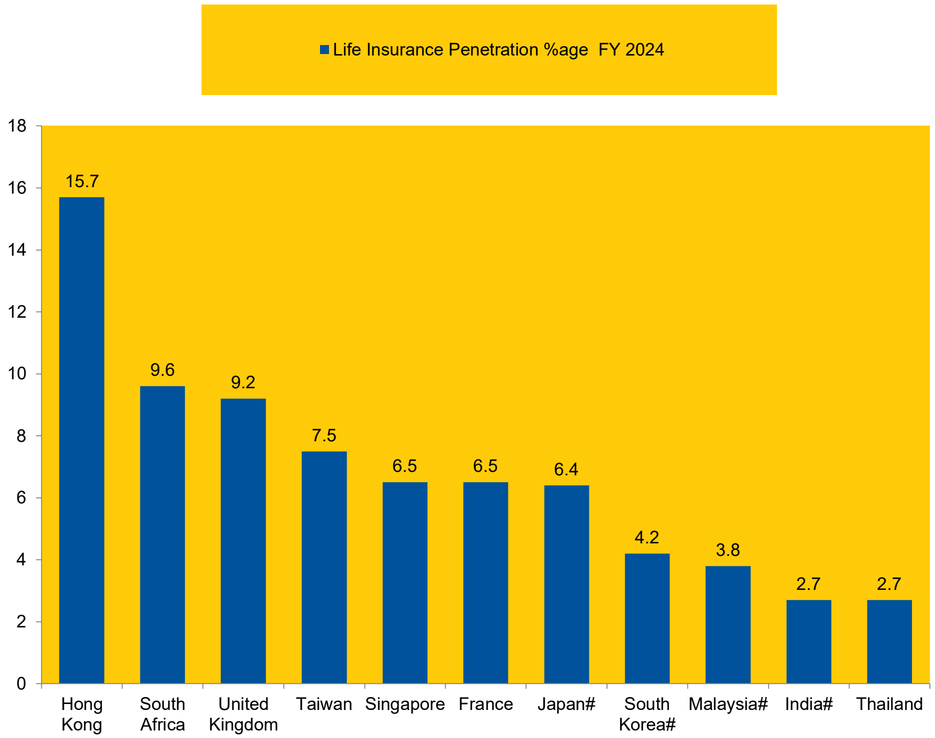
Protection gap for different countries

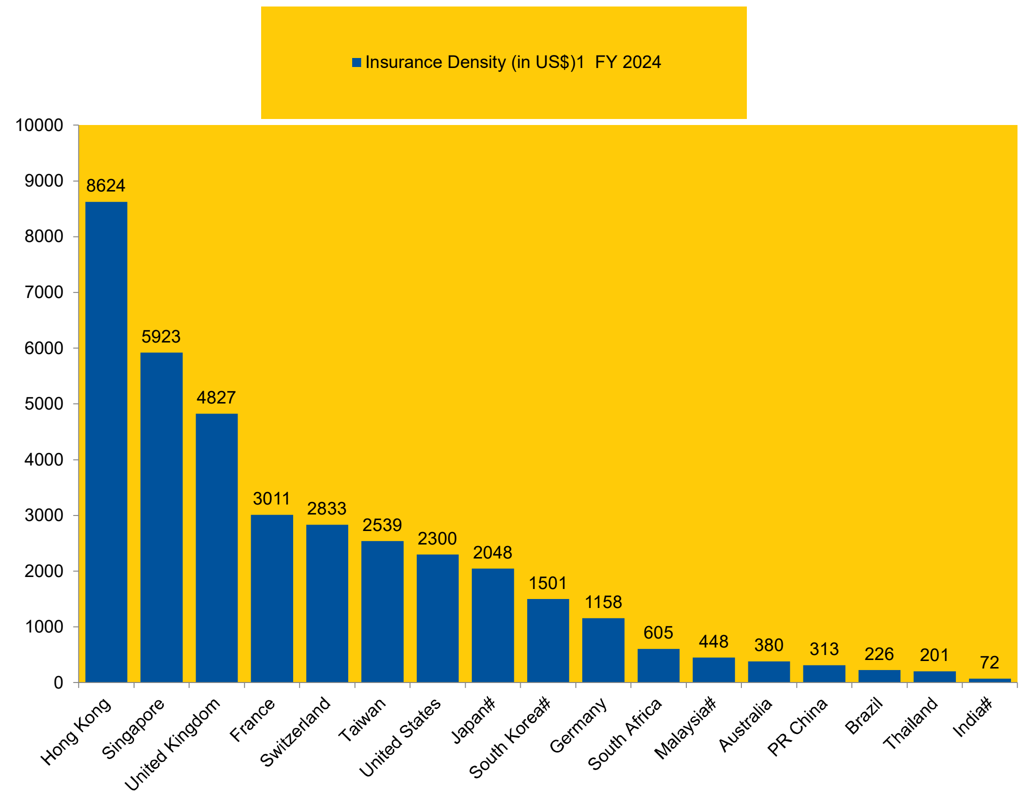


India's protection gap was 83% as of 2019, the highest among all countries in Asia- Pacific[1]

Source: CRISIL Research Report for LIC of India ([1]Swiss Re- Closing Asia's Mortality Protection Gap- July 2020, CRISIL Research)

Low life insurance penetration[1] and insurance density[2] in India

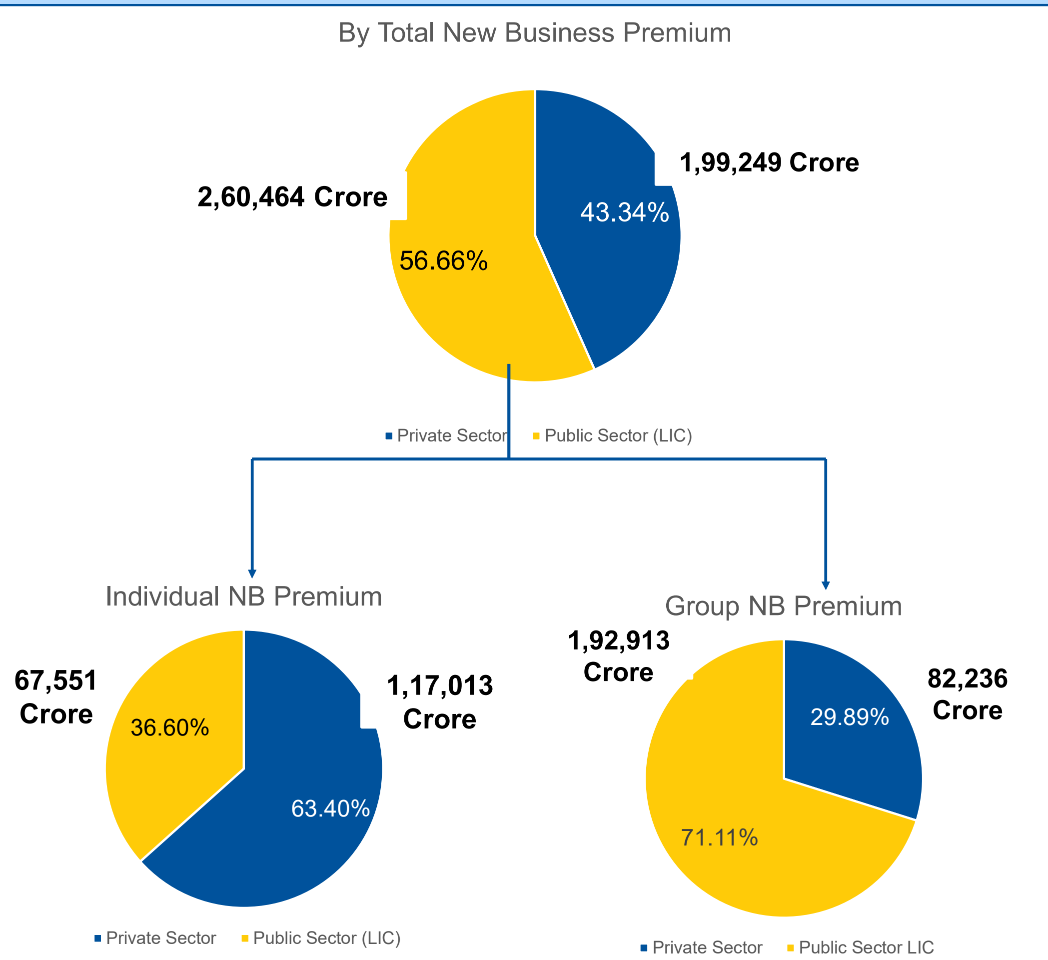


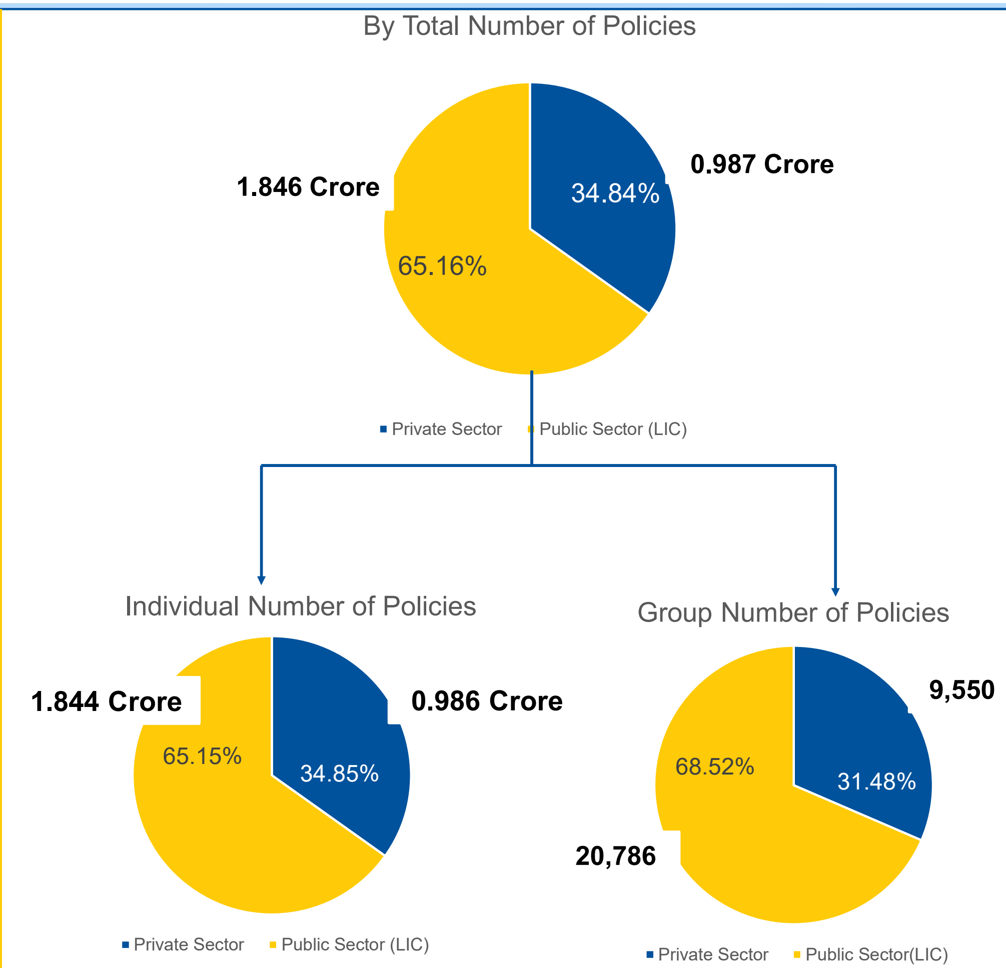


WELL POSITIONED TO RIDE THE GROWTH IN A HIGHLY UNDERINSURED MARKET BOTH IN TERMS OF PENETRATION AND DENSITY

Source: IRDAI Handbook 2024-25, [1]Insurance penetration is measured as ratio of premium to GDP. , [2]Insurance density is measured as ratio of premium (in US Dollar) to total population. # Data relates to F.Y. other data relates to calendar year.

Indian Insurance Industry by premium and policies breakup – FY26





Source: Life Council Data for FY 2026. Figures may not add up to total due to rounding.

ESG Rating

Life Insurance Corporation of India (LIC)

14 May 2026

CareEdge ESG RATINGS

Rating Rationale

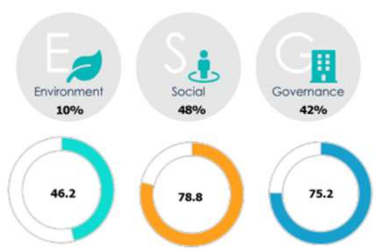
LIC	Rating Symbol*	Rating Score	Rating Action
ESG Rating	CareEdge-ESG 1	74.0	Assigned

* *Please refer www.careedgeesg.com for detailed understanding of CareEdge-ESG's rating symbols and definitions.*

Leadership *position in managing ESG Risk through*
best-in-class *disclosures, policies, and performance*

ESG Score

Pillar Weights & Scores



Data Transparency Level: High
Data Reporting Boundary: Standalone
Overall Transition Pathway Trajectory: Strong
Environment Transition Pathway Trajectory: Adequate
Social Transition Pathway Trajectory: Strong

Rating Scale

All scores are on the scale of 0 – 100

CareEdge-ESG Rating Assessment Criteria

India & globally aligned | Physical and Transition risk evaluation | Comprehensive analysis

LIC's Policy Analysis

Comprehensive | Board approved | Regularly reviewed

LIC's Initiatives Impact

Mitigation | Transition

ESG Disclosures			
BRSR Report	2024-2025	2023-2024	-
Integrated Annual Report	2024-2025	2023-2024	2022-2023
Climate Risk Management Framework	Feb-2026	-	-
ESG Framework	Feb-2026	-	

LIC of India achieved a "CareEdge-ESG 1" rating with an ESG score of 74.0, reflecting leadership in governance, transparency and sustainable business practices.

Source: Care ESG Rating dated 14th May, 2026.

Embedding ESG in our business - building a sustainable future for the communities

LIC has integrated the SDGs with key areas of their business operations. LIC initiatives have ensured a positive contribution to at least 14 of the 17 SDGs

1 NO POVERTY

- 53.26% agents in India reside in rural areas.
- "Bima Gram" initiative to drive insurance awareness in rural India
- LIC GJF supports projects for the economically weaker sections of the society, aligned with its objectives - relief of poverty or distress, education, medical relief and advancement towards any other object of general public utility, across the country.
- Till date the Foundation has sanctioned 1,045 projects across the country aligned with the objectives of the Foundation.

2 ZERO HUNGER

- The LIC GJF has provided assistance to Akshaya Patra Foundation (NGO) for funding for Food distribution vehicle for providing food for children
- Funded for kitchen equipment like dough making machine and roti makers for providing free food to the underprivileged.
- The NGO is also providing free food to the poor students in the school.

3 GOOD HEALTH AND WELL-BEING

- 63 medical camps and 121 cleaning activities organized in Q1 FY27 under the "Swastha Bharat" initiative.
- Annual "Insurance Week" initiative to promote insurance awareness.
- Impact investing strategy focused on improving access to healthcare and financing healthcare infrastructure
- LIC GJF has funded for projects providing medical equipments, ambulance, medical vans, construction of hospitals, palliative care centre, patient ward, establishment of operation theatre providing for treatment for cancer patients, Bone Marrow Transplant, heart surgery and cochlear implant surgery.

4 QUALITY EDUCATION

- Scholarships offered to 41,776 deserving students worth Rs.109.30 Crore by LIC GJF to students from EW for higher education.
- "Bima School" initiative to drive insurance awareness among school children.
- Support to educational and research institutes.
- ✓ Contributions by the LIC GJF for education infrastructure such as hostels, school buildings, computer labs, libraries, School Bus, vocational training centre, occupational therapy tools & audio visual equipments for specially abled children. Contribution by LIC GJF for literacy campaign in Govindpur village for 100% literacy etc. Providing training to handloom weavers.

5 GENDER EQUALITY

- ✓ 24.18% women in workforce, 40.24% female agents and 38.19% female policies bought by women (Q1FY27).
- ✓ Committees at the central, zonal, & divisional levels for prevention of sexual harassment.
- ✓ Active contribution towards women welfare projects for women empowerment., special scholarships for girl child by LIC GJF, constructions of class rooms, hostel building, vocational training center, library, setting of infertility clinic, female patient ward, construction of mother and child center, solar power plant in schools, residential school for under privileged girls.

Source: Corporation data, Note: Data as on 30.06.2026 unless otherwise mentioned; LIC GJF - LIC Golden Jubilee Foundation; SDG – Sustainable Development Goals; PWD – Persons with benchmark disabilities; EW – Economically weaker sections of society

Embedding ESG in our business - building a sustainable future for the communities

LIC has integrated the SDGs with key areas of their business operations. LIC initiatives have ensured a positive contribution to at least 14 of the 17 SDGs

6 CLEAN WATER AND SANITATION

- Support to various sanitation projects by LIC GJF.
- Contributions by LIC GJF for renovation of water bodies at Hari Thirtham, Kanyakumari and enabling availability of fresh water for communities. Providing water vending machines for clean drinking water to visitors of Badrinath, Kedarnath, Rishikesh and Haridwar.
- Contribution towards construction of toilets under 'One Home One Toilet Scheme' in slums of Kolhapur. Funded for 169 toilets in 113 schools across the country, toilet blocks in school.
- Contribution by LIC GJF towards construction of two community toilets at LIC's adopted village of Govindpur in Sonbhadra district of Uttar Pradesh to make the village free from open defecation.
- Contribution towards construction of E-Toilets at Badri Dham for pilgrims visiting the religious place.
- Contribution towards Clean Ganga fund to rejuvenate river Ganga and its ecosystem.

8 DECENT WORK AND ECONOMIC GROWTH

- Continuous investments towards skill development of employees and agents
- Comprehensive in-house infrastructure
- LIC GJF has funded for skill development training to the underprivileged youth and for the specially abled for providing technical
- skills for their livelihood generation.
- Funded for construction of art gallery to preserve and propagate Soura paintings in tribal area, skill development training for
- development of traditional art forms.
- Assistance for training for empowering women for training in jewellery making, computer training for livelihood generation.

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

- Significant investments made in India towards social infrastructure including power generation, development of roads/ bridges/railways etc.

10 REDUCED INEQUALITIES

- Equal opportunities policy in place
- Reservations for PWDs, EWS, under-privileged sections of society
- Contribution by LIC GJF towards medical and education facilities to tribal communities, 55 GJF projects covering 31 aspirational districts identified by NITI Aayog, relief to communities affected by natural calamities etc.
- Contribution by LIC GJF towards Armed Forces Flag Day Fund for welfare of veterans, widows and rehabilitation of ex-servicemen.

Source: Corporation data Note: Data as on 30.06.2026 unless otherwise mentioned; LIC GJF - LIC Golden Jubilee Foundation; SDG – Sustainable Development Goals; PWD – Persons with benchmark disabilities; EW – Economically weaker sections of society

Embedding ESG in our business - building a sustainable future for the communities

LIC has integrated the SDGs with key areas of their business operations. LIC initiatives have ensured a positive contribution to at least 14 of the 17 SDGs

11 SUSTAINABLE CITIES AND COMMUNITIES

- Substantial investments in renewable energy
- Significant investment in the housing sector in India
- Multi-faceted initiatives for upliftment of poor communities.
- Funded for E-toilets at Badrinath Dham for providing sanitation for the pilgrims visiting Badrinath Dham.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

- Installation of solar plant at Life Time Animal sanctuary which is shelter home for animal rescue and rehabilitation.
- Funded for solar power plants at hostel buildings, orphanage, etc there by reducing cost of electricity bill.

13 CLIMATE ACTION

- 10,809 KW rooftop solar capacity installed, resulting in reduction of ~40,332 tons of carbon emissions since inception from 2014.
- Three Green rated buildings constructed.
- Contribution by LIC GJF for installation of solar power plant at school hostel building, Vrudhashram, electric
- Crematorium, Eeco vehicles and Eeco Ambulance etc.

14 LIFE BELOW WATER

- Funded for Clean Ganga project to rejuvenate river Ganga and its ecosystem.
- Funded for renovation of water body at Hara Theertham, Kanyakumari and arranging water for community.

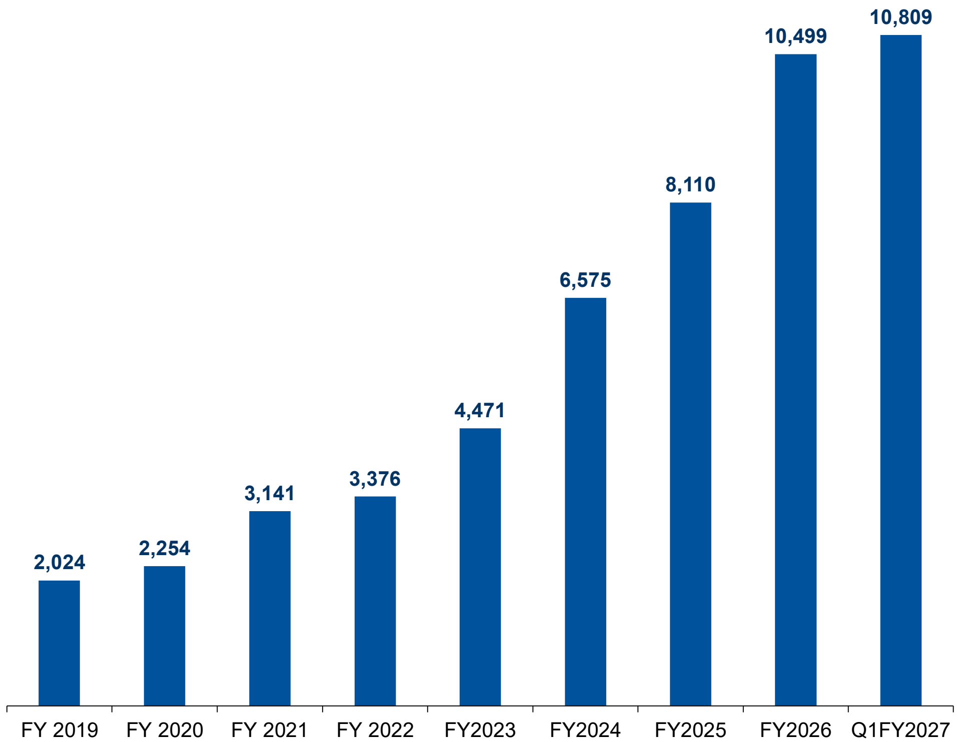
15 LIFE ON LAND

- Proactive identification of relevant environment and ecosystem issues
- Other initiatives including tree plantation drives, adoption of public gardens for their upkeep etc.
- Contribution towards purchase of Ambulance for transportation and rescue of wild animals in Kanpur Zoo.
- installation of solar power plant for Elephant Conservation and Care Centre at Mathura, Uttar Pradesh and at Life Time Animal Sanctuary in Village Gopal Khera, Gurgaon which is shelter home for animal rescue and rehabilitation.

Source: Corporation data Note: Data as on 30.06.2026 unless otherwise mentioned; LIC GJF - LIC Golden Jubilee Foundation; SDG – Sustainable Development Goals; PWD – Persons with benchmark disabilities; EW – Economically weaker sections of society

Committed to ESG initiatives across the Organisation

Roof top solar capacity installed (KW)



Total Reduction of carbon emissions (in tons)

From 2014 till 30th June 2026 LIC has generated 46.36 million (Kwh) of energy from solar PV power system resulting in reduction of 40,331 tons of Carbon Emission (CO_2e).

Source: Corporation data

Awards & Accolades

Source: Corporation data as at 30.06.2026

Glossary

❖New Business APE: The sum annualized first year premiums on regular premium policies, and 10.00% of single premiums, written by the Company during the fiscal year from both retail and group customers.

❖New Business Premium NBP: Insurance premium that is due in the first policy year of a life insurance contract or a single lump sum payment from the policyholder.

❖Individual Rated Premium IRP: New business premiums written by the Company under individual products and weighted at the rate of 10.00% for single premiums.

❖Renewal Premium: Life Insurance Premiums falling due in the years subsequent to the first year of the policy.

❖Embedded Value EV: Embedded Value is the measure of the consolidated value of shareholders' interest in the covered life insurance business, which is all life insurance business written by the Company since inception and in-force as on the valuation date (including lapsed business which have the potential of getting revived). The Embedded Value of the Company has been determined on the basis of the Indian Embedded Value (IEV) Methodology calculated as per APS 10 set forth by the Institute of Actuaries of India (IAI).

❖Gross Written Premium GWP: The total premium written by the Company before deductions for reinsurance ceded.
Value of New Business VoNB: Value of New Business is the present value of expected future earnings from new policies written during a specified period and it reflects the additional value to shareholders expected to be generated through the activity of writing new policies during a specified period.

❖VoNB Margin: VoNB Margin is the ratio of VoNB to New Business Annualized Premium Equivalent for a specified period and is a measure of the expected profitability of new business.

❖Solvency Ratio: Solvency ratio means ratio of the amount of Available Solvency Margin to the amount of Required Solvency Margin as specified in form-KT-3 of IRDAI Actuarial Report and Abstracts for Life Insurance Business Regulations.

Abbreviation

Term	Description	Term	Description
GWP	Gross Written Premium	Opex	Operating Expenses (excluding commission)
NBP	New Business Premium	CAGR	Compounded Annual Growth Rate
NOP	Number of Policies	GDP	Gross Domestic Product
APE	Annualized Premium Equivalent	INR (Rs.)	Indian Rupees
IRP	Individual Rated Premium	SSS	Salary Saving Scheme
AUM	Assets Under Management	TAT	Turn Around Time
Banca	Bancassurance	Traditional Segment	Other than Unit Linked Insurance Plan
ULIP	Unit Linked Insurance Plan	Traditional Channel	Bancassurance + Agency
PAR	Participating	VoNB	Value of New Business
NON PAR	Non-Participating	VoNB Margin	Value of New Business Margin
SDGs	Sustainable Development Goals		

Disclaimer

Except for the historical information contained herein, statements in this presentation which contain words or phrases such as ‘will’, ‘would’, ‘indicating’, ‘expected to’ etc., and similar expressions or variations of such expressions may constitute ‘forward-looking statements’. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion in business, the impact of any acquisitions, technological implementation and changes, the actual growth in demand for insurance products and services, investment income, cash flow projections, our exposure to market risks, policies and actions of regulatory authorities; impact of competition; experience with regard to mortality and morbidity trends, lapse rates and policy renewal rates; the impact of changes in capital solvency or accounting standards, tax and other legislations and regulations in the jurisdictions as well as other risks detailed in the reports filed L.I.C. of India, out holding company. We undertake no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

The assumptions, estimates and judgments used in the calculations are evaluated internally where applicable and have been externally reviewed. They represent the best estimate based on the Corporation’s experience and knowledge of relevant facts and circumstances. While the management believes that such assumptions, estimates and judgments to be reasonable; the actual experience could differ from those assumed whereby the results may be materially different from those shown herein.

THANK YOU

LIC of India