SHALBY LIMITED
•Passion••Compassion••Innovation•

Shalby/SE/2026-27/67 November 3, 2026

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY
Through : https://neaps.nseindia.com/NEWLISTINGCORP/

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797
Through : http://listing.bseindia.com

Sub: Change in Management - Appointment of Executive Director for term of 5 years

Dear Sir / Madam,

With reference to captioned subject and pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. November 3, 2026, which commenced at 3:28 p.m. and concluded at 3.58 p.m., have considered and approved Appointment of Mr. Tushar Shah (DIN: 06739455) as an Additional Director designated as an Executive Director of the Company for a period of 5 years w.e.f. November 3, 2026, based on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders through Postal Ballot process.

Mr. Tushar Shah, is not related to any Director or KMPs of the Company. Nomination and Remuneration Committee, while recommending and the Board of Director while considering appointment of Mr. Tushar Shah, as an Executive Director, had verified that he is not debarred from holding of office of Director pursuant to any order issued by Securities and Exchange Board of India or any other such authority and declaration pursuant to BSE Circular No. UST/COMP /14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained to this effect.

The details relating to appointment of Executive Director as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as *Annexure – A.*

You are requested to take the same on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**

VIKRAM INDRAJIT SHAH
Digitally signed by VIKRAM INDRAJIT SHAH
Date: 2026.11.03 18:38:13 +05'30'

Dr. Vikram Shah
Chairman and Managing Director
DIN: 00011653

Encl.: as above

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Annexure – A

Details under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September, 2015

Sr.	Particulars	Disclosures
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Tushar Shah, (DIN: 06739455) as an Additional Director designated as an Executive Director for term of 5 years, subject to approval of the Shareholders
2	Date of appointment / ~~cessation~~ (as applicable) & term of appointment	Appointment for consecutive five years from November 3, 2026, subject to approval of Shareholders by way of Postal Ballot
3	Brief profile (in case of appointment)	Mr. Tushar Shah, aged 48 years, is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and an Associate Member of the Institute of Cost Accountants of India (ICMAI). He holds a Bachelor of Laws (Special) and a Master of Commerce degree from Gujarat University, Ahmedabad, and has also completed specialised diplomas in Labour Law Practice and Taxation Law Practice from Gujarat University. Mr. Tushar Shah is currently serving as Vice President & Company Secretary of Shalby Limited. He brings over 23 years of professional experience spanning corporate governance, secretarial and legal affairs, IPO, Mergers & Acquisition, regulatory compliance, finance and investor relations, Insurance, IPR, Costing with significant exposure to the governance and regulatory requirements of corporate enterprises. His professional experience includes leadership positions at reputed listed organisations such as Sadbhav Engineering Limited, Dishman Carbogen Amcis Limited, Transformers and Rectifiers (India) Limited, Adani Wilmar Limited and Adani Enterprises Limited. Within the professional community, Mr. Shah has served as the Past Chairman of the Ahmedabad Chapter of ICSI. He has also served as a member of the Intellectual Property Rights and Law Committee of the Gujarat Chamber of Commerce & Industry, contributing to professional engagement and industry-level deliberations on legal and regulatory matters. He is also holding the position of Company Secretary and Key Managerial Personnel of Shalby Medtech Limited, a wholly-owned

		subsidiary of the Company. He is also an Advisor to the Board of PK Healthcare Private Limited, a subsidiary company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Tushar Shah is not related to any directors or other Key Managerial Personnel of the Company.

Mr. Tushar Shah (DIN: 06739455) is not debarred from holding of office of Director pursuant to any order issued by Securities and Exchange Board of India or any other such authority.