PANCHATV BHARAT LIMITED

(Formerly Known as Panchatv Bharat Private Limited)
CIN: U13999DL2024PLC427903, **Website:** www.panchatvlimited.com
Registered Office: IX/3615Sat Narayan Mandir Gali, Gandhi Nagar, Delhi 110031
Corporate Office: B-806, Titanium Business Park, Makarba, Ahmedabad- 380051
Email ID:info@panchatvlimited.com, **MobileNo:** 9510418762

Date: November 13, 2026

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544926 | Scrip ID: PANCHATV | ISIN: INE0VXN01011

Subject: Submission of Statement of Deviation(s) or Variation(s) in utilization of proceeds of Initial Public Offer (IPO) for the half-year ended September 30, 2026 pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32(1) read with Regulation 32(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby enclose the Statement of Deviation(s) or Variation(s) in the utilization of funds raised through the Initial Public Offer (IPO) of the Company for the half-year ended September 30, 2026.

We confirm that the proceeds raised through the IPO have been utilized strictly for the objects stated in the Prospectus and there has been no deviation or variation in the utilization of the said proceeds during the reporting period.

The aforesaid statement has been duly reviewed and noted by the Audit Committee and the Board of Directors of the Company at their respective meetings held on November 13, 2026.

We request you to kindly take the above information on your records.

Thanking you,
Yours faithfully,

For PANCHATV BHARAT LIMITED

SANJAY GUPTA
Digitally signed by SANJAY GUPTA
Date: 2026.11.13 15:38:25 +05'30'

SANJAY GUPTA
Managing Director
(DIN: 10537809)

Place: Delhi

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STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF ISSUE PROCEEDS

For the period ended September 30, 2026

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following statement is submitted in respect of the proceeds raised through the Company's Initial Public Offering (IPO).

A. GENERAL INFORMATION

Name of listed entity	Panchatv Bharat Limited
Mode of fund raising	Public Issue (IPO)
Date of raising funds	September 18, 2026
Amount raised (₹)	₹ 2458.40 Lakhs
Report filed for quarter ended / period ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Audit Committee has reviewed the statement of utilisation of IPO proceeds for the quarter ended September 30, 2026 and noted that the proceeds raised through the Initial Public Offer (IPO) have been utilised in accordance with the objects specified in the Prospectus. The Audit Committee further noted that there has been no deviation or variation in the utilisation of IPO proceeds from the objects stated in the Prospectus and the funds have been utilised for the intended purposes. Accordingly, the Audit Committee expressed its satisfaction with the utilisation of IPO proceeds and took the statement on record.
Comments of the auditors, if any	NA

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Objects for which funds have been raised and where there has been a deviation, in the following table:	NA

B. OBJECT-WISE UTILISATION OF ISSUE PROCEEDS COMPLETE THE FOLLOWING TABLE USING THE OBJECTS AND AMOUNTS STATED IN THE COMPANY'S OFFER DOCUMENT AND RECONCILE THE ACTUAL UTILISATION WITH THE MONITORING AGENCY REPORT.(AMOUNT IN LAKHS)

Original object	Modified object, if any	Original allocation (₹)	Modified allocation (₹)	Funds utilised (₹)	Amount of deviation / variation for the quarter according to applicable object (₹)	Remarks if any
Funding capital expenditure towards the purchase of property and its renovation, modernization and fit-out	NIL	600.00	NIL	NIL	NIL	NA
Funding the Company's working capital requirements	NIL	1,150.00	NIL	748.70	NIL	NA
General corporate purposes	NIL	366.88	NIL	65.58	NIL	NA
Public Issue Expenses	NIL	341.52	NIL	341.52	NIL	NA

For Panchatv Bharat Limited

SANJAY GUPTA Digitally signed by SANJAY GUPTA Date: 2026.11.13 15:38:47 +05'30'

Sanjay Gupta
Managing Director
DIN: 10537809

Place: Delhi

To,

The Board of Directors

Panchatv Bharat Limited

Ground Floor, Property No. IX/3615,

Sat, Narayan Mandir Gali, Gandhi Nagar,

East Delhi, India, 110031

Subject: Certificate regarding utilisation of IPO proceeds for inclusion in the Statement of Deviation / Variation

We are the Statutory Auditors of Panchatv Bharat Limited ("the Company"). This certificate is issued in connection with **Statement on Deviation or Variation for Proceeds of Public Issue** required to be filed on half yearly basis under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company is responsible for maintaining proper records of the proceeds raised through its Initial Public Offer ("IPO"), utilisation thereof, and for preparing the statement of utilisation against the objects stated in the offer document. Our responsibility is to examine the relevant books of account, records, supporting documents and explanations made available to us and report on the matters specified below, in accordance with the scope of work agreed for this certificate.

Based on our examination of the records and explanations provided to us, we report that:

(a) The IPO proceeds raised by the Company amounted to ₹ 2458.40 Lakhs

(b) The objects and amounts disclosed in the offer document and the utilisation reported by the Company for the period ended September 30, 2026 are summarised as under:

JVA & ASSOCIATES ★ Chartered Accountants ★ FRN # 026849N

Object as per offer document	Amount disclosed ((₹ in Lakhs)	Actual utilisation till 30.09.2026 (₹ in Lakhs)	Remarks / explanation
Funding capital expenditure towards the purchase of property and its renovation, modernisation and fit-out	600.00	NIL	NIL
Funding the Company's working capital requirements	1,150.00	748.70	NIL
General corporate purposes	366.88	65.58	NIL
Public Issue Expenses	341.52	341.52	NIL

(c) Fund(s) utilized as above were for the purposes stated in the offer document

For JVA & Associates

Chartered Accountants

Firm Registration No.: 026849N

JVA & ASSOCIATES ★ Chartered Accountants ★ FRN # 026849N

Vaibhav Jain

Membership No.: 518200

UDIN: 26518200YJBMV04158

Place: Ghaziabad

Date: 13-11-2026