

Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of Aravali Securities & Finance Limited

*Opinion*

We have audited the accompanying standalone annual financial results of Aravali Securities & Finance Limited ("the Company"), for the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

*In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:*

- i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our opinion is not modified in respect of this matter

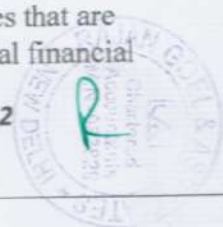
**Management's Responsibilities for the Standalone Financial Results**

The annual financial results have been prepared on the basis of the annual standalone financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial

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controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

*Auditor's Responsibilities for the Audit of the Standalone Financial Results*

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

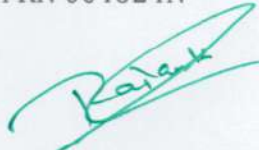
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Rajan Goel & Associates  
Chartered Accountants  
FRN 004624N



CA Rajan Kumar Goel  
(Proprietor)  
Membership No. 083829  
Date: 8<sup>th</sup> May 2026  
Place: Gurgaon  
UDIN: 26083829KH0YFL0818





**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, GROUND FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31/03/2026 (Audited)	31/12/2025 (Unaudited)	31/03/2025 (Audited)	31/03/2026 (Audited)	31/03/2025 (Audited)
<b>1 REVENUE</b>					
Revenue from Operations	-	-	-	-	-
Other Income	24.34	23.93	23.12	95.47	90.93
<b>TOTAL REVENUE</b>	<b>24.34</b>	<b>23.93</b>	<b>23.12</b>	<b>95.47</b>	<b>90.93</b>
<b>2 EXPENSES</b>					
Employee Benefits Expense	12.60	13.67	12.33	48.12	49.34
Finance Cost	7.37	7.43	13.27	29.56	35.60
Depreciation and Amortisation Expense	1.16	1.18	1.15	4.68	4.67
Other Expenses	7.49	6.08	5.94	31.16	31.64
<b>TOTAL EXPENSES</b>	<b>28.62</b>	<b>28.36</b>	<b>32.69</b>	<b>113.52</b>	<b>121.25</b>
<b>3 PROFIT/(LOSS) BEFORE TAX</b>	<b>(4.28)</b>	<b>(4.43)</b>	<b>(9.57)</b>	<b>(18.05)</b>	<b>(30.32)</b>
<b>4 TAX EXPENSES</b>					
Current Tax	-	-	-	-	-
Deferred Tax	0.12	-	(0.52)	0.12	(0.52)
<b>5 PROFIT/(LOSS) AFTER TAX</b>	<b>(4.40)</b>	<b>(4.43)</b>	<b>(9.05)</b>	<b>(18.17)</b>	<b>(29.80)</b>
<b>6 Other Comprehensive Income (OCI)</b>					
i Items that will not be reclassified to Profit or Loss	0.25	0.12	(0.27)	0.62	0.13
ii Income tax relating to items that will not be reclassified to Profit or Loss	0.16	-	0.03	0.16	0.03
iii Items that will be reclassified to Profit or Loss	-	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.09</b>	<b>0.12</b>	<b>(0.30)</b>	<b>0.46</b>	<b>0.10</b>
<b>7 Total Comprehensive Income for the Period</b>	<b>(4.31)</b>	<b>(4.31)</b>	<b>(9.35)</b>	<b>(17.71)</b>	<b>(29.70)</b>
<b>8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)</b>				<b>1515.38</b>	1515.38
<b>9 RESERVES EXCLUDING REVALUATION RESERVES</b>				<b>(1625.44)</b>	(1607.73)
<b>10 EARNING PER SHARE (EPS)</b>					
Basic & Diluted EPS (not annualised)	Rs (0.03)	Rs (0.03)	Rs (0.06)	Rs (0.12)	Rs (0.20)

Disclosure of Standalone Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended 31st March, 2026

PARTICULARS	As at	As at
	31/03/2026 (Audited)	31/03/2025 (Audited)
<b>ASSETS</b>		
<b>1) Non-Current Assets</b>		
(a) Property, Plant & Equipment	182.84	187.51
(b) Deferred Tax Assets	15.49	15.77
(c) Other Non-Current Assets	82.30	81.95
<b>Total Non Current Assets</b>	<b>(A) 280.63</b>	<b>285.23</b>
<b>2) Current Assets</b>		
(a) Financial Assets		
Investments	8.51	8.02
Cash and Cash Equivalents	42.90	45.54
(b) Current Assets (Net)	12.91	12.53
(c) Other Current Assets	1.83	0.99
<b>Total Current Assets</b>	<b>(B) 66.15</b>	<b>67.08</b>
<b>TOTAL (A) + (B)</b>	<b>346.78</b>	<b>352.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
(a) Equity Share Capital	1515.38	1515.38
(b) Other Equity	(1625.44)	(1607.73)
<b>Total Equity</b>	<b>(A) (110.06)</b>	<b>(92.35)</b>
<b>2) Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	369.41	369.41
Other Financial Liabilities	64.87	51.96
(b) Other Current Liabilities	10.06	10.39
(c) Provisions	12.50	12.90
<b>Total Current Liabilities</b>	<b>(B) 456.84</b>	<b>444.66</b>
<b>TOTAL (A) + (B)</b>	<b>346.78</b>	<b>352.31</b>



*[Handwritten signature]*

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31ST MARCH, 2026

**Disclosure of Standalone Statement of Cash Flows per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended 31st March, 2026**

	Year ended 31st March, 2026 (Audited)	(Rs. in lacs) Year ended 31st March, 2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extraordinary items	(18.17)	(29.80)
Adjustment for		
Provision for Leave Encashment	(0.40)	2.15
Interest	29.56	35.60
Depreciation	4.67	4.67
Provision for Tax	0.12	(0.52)
Operating Profit before Working Capital Changes	15.79	12.10
Adjustment for		
Trade & Other Receivables	(1.05)	(1.19)
Trade & Other Payables	(0.34)	0.29
Cash generated from Operations	14.40	11.20
Taxes paid	(0.38)	(1.71)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>14.02</b>	<b>9.49</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in other borrowings	-	5.00
Finance Cost	(16.65)	(8.97)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(16.65)</b>	<b>(3.97)</b>
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2.63)</b>	<b>5.52</b>
CASH AND CASH EQUIVALENT AS AT THE BEGINNING OF THE PERIOD	45.53	40.01
CASH AND CASH EQUIVALENT AS AT THE END OF THE PERIOD	42.90	45.53

Note :- Figures in bracket represents outflow.

**Notes :**

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned Audited financial results of the company for the quarter & year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th May, 2026.
- The Statutory Auditors of the Company have carried out audit of the company for the year ended 31st March, 2026 and has given unmodified opinion on the above mentioned audited results.
- Provision for taxation under Income Tax Act, 1961 has been made based on the taxable income for the year as a whole.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter ended 31st March, 2026 are the balancing figures being difference between the audited figures in respect of year ended 31st March, 2026 and the published year to date figures upto the third quarter ended 31st December, 2025 of the relevant financial year.
- The Figures of the previous quarter / year have been regrouped / rearranged whenever necessary, in order to make them comparable.

Date: 8th May, 2026  
Place : Gurgaon.By order of the Board,  
For Aravali Securities & Finance LimitedNaresh Kumar Magoo  
Managing Director  
DIN : 00914743

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31st March, 2026

**Related Party Disclosures for the quarter & year ended 31st March, 2026****(A) List of Related Parties and Relationships, where control exists and other related parties with whom transaction have taken place during the year.**

Name of the Party	Relation
I. Carma Arts & Crafts Private Limited Devi Overseas Private Limited Carma Creative Private Limited Remus India Private Limited Bizzart Fair Private Limited Sisqo Engineering Private Limited	Enterprise in which a Director or his/her relative has significant influence or is a Key Management Personnel
II. Key Management Personnel Mr. Ranjan Kumar Poddar (upto 14.01.2026) Mrs. Chandra Lekha Poddar (w.e.f 13.01.2026) Mr. Naresh Kumar Magoo (w.e.f 11.02.2026) Ms Ruchi Shrivastava (upto 20.11.2025) Ms Aakanksha Jaiswal (w.e.f 01.12.2025) Mr. Sushil Kumar	Chairman & Managing Director Chairperson Managing Director Company Secretary Company Secretary Chief Financial Officer
III. Non Executive Directors and Independent Directors Mr. Devashish Poddar (upto 14.01.2026) Mrs. Malvika Poddar Mr. Shiv Poddar (w.e.f 13.01.2026) Mr. Suresh Kumar Lakhotia (upto 20.08.2025) Mr. Rakesh Bhartia Mr. Durga Prasad (upto 23.05.2025) Mr. Ved Prakash Arya Mr. Naresh Kumar Magoo (w.e.f 20.08.2025 - upto 10.02.2026) Mr. Subhash Chand (w.e.f 20.08.2025) Mr. Tara Chand Sagar (w.e.f 20.08.2025)	Non Executive Director Non Executive Director Non Executive Director Independent Director Independent Director Independent Director Independent Director Independent Director Independent Director Independent Director

**(B) Related Party Transactions**

(Rs. in lacs)

Transactions	Enterprise in which a Director or his/her relative has significant influence or is a Key Management Personnel	Directors	Key Management Personnel
Lease/Rent Income	92.72		
Interest Expenditure	10.80	54.07	
Rent paid	4.92		
Remuneration paid			16.50
Sitting Fees Paid		0.64	
Loans Received		-	
Loan Repaid		-	
<b>Balances outstanding 31st March 2026</b>			
Outstanding/receivables (debit)	0.95		
Outstanding/payable (credit)	160.80		272.06





To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub.: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that **M/s Rajan Goel & Associates**, Chartered Accountants (**Firm Registration No. 004624N**), Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended on 31st March, 2026.

Thanking you,

For **Aravali Securities & Finance Limited**

**(Naresh Kumar Magoo)**  
Managing Director

Date: 08.05.2026

Place: Gurgaon

**ARAVALI SECURITIES & FINANCE LIMITED**

Regd. Office: Rider House, Ground Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone: +91-124-4284578/4284580/4284582

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