November 07, 2026

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 544514

Dear Sir/Ma'am,

Sub.: Outcome of Board Meeting.
Ref.: Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of **Jay Ambe Supermarkets Limited** ("the Company") at its meeting held today, i.e., **Saturday, November 07, 2026**, has, *inter alia*, considered and approved / noted the following matters:

1) Unaudited Financial Results for the half-year ended September 30, 2026:

The Board has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the half-year ended September 30, 2026, along with the Statement of Assets and Liabilities and the Cash Flow Statement.

In terms of Regulation 33 of the Listing Regulations, we enclose the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the half-year ended September 30, 2026; and
- Limited Review Reports issued by the Statutory Auditors of the Company on the said Standalone and Consolidated Financial Results.

The said results are also available on the Company's website at www.citysquaremart.com.

2) Certificate of Utilization of Issue Proceeds certified by Statutory Auditor for the half year ended September 30, 2026.

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with applicable SEBI Circulars, the Board of Directors of the Company has taken note of the Certificate of Utilization of Issue Proceeds for the half year ended September 30, 2026, certified by

the Statutory Auditor of the Company. The said certificate is enclosed as herewith for your information and record.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 5:00 PM and concluded at 7:10 PM.

The same will be made available on the Company's website.

We request you to take the above information on record.

Thanking you,

Yours Faithfully,
For Jay Ambe Supermarkets Limited

JIGNESH AMRATBHAI PATEL
Digitally signed by JIGNESH AMRATBHAI PATEL
Date: 2026.11.07 19:12:21 +05'30'

Jignesh Amratbhai Patel
Managing Director
DIN: 08049321

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the half year ended 30th September, 2026 of Jay Ambe Supermarkets Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors,

Jay Ambe Supermarkets Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Jay Ambe Supermarkets Limited ("the Company") for the half-year ended 30th September 2026 which include Standalone Financial Results, Statement of Standalone Assets and Liabilities, Statement of Standalone Cash flows for the half-year ended 30th September, 2026. This Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), as amended, read with SEBI circulars issued from time to time.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting standard 25 "Interim Financial Reporting" (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

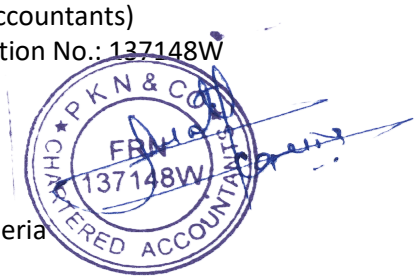
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, P K N & CO.
(Chartered Accountants)
Firm Registration No.: 137148W



CA Pratik Kaneria
Partner
Membership No.: 154995
Peer Review Certificate No.: 020163
UDIN: 26154995ELEKFN1467

Place: Ahmedabad
Date: 07/11/2026

JAY AMBE SUPERMARKETS LIMITED

CIN : U74999GJ2020PLC118385

Standalone statement of Assets and Liabilities as at September 30, 2026

INR in Lakhs unless other wise stated

Particulars	As at 30.09-2026	As at 31.03.2026
I EQUITY AND LIABILITIES		
1 ***Shareholder's Funds:***		
(a) Share capital	888.00	888.00
(b) Reserves and surplus	2749.19	2558.24
2 **Share Application money pending allotment**	–	–
3 ***Non-current Liabilities***		
(a) Long-term borrowing	211.38	22.39
(b) Other Non-Current Liabilities	813.42	847.90
(c) Deferred tax liabilities (Net)	23.70	15.57
(d) Long Term Provisions	29.51	26.12
4 ***Current Liabilities***		
(a) Short-term borrowings	1289.91	1001.04
(b) Trade payable	434.09	303.28
(c) Other current liabilities	3.41	1.63
(d) Short-term provisions	122.99	161.20
Total Equity and Liabilities	**6565.59**	**5825.37**
II ASSETS		
1 ***Non-Current Assets***		
(a) Fixed Assets		
(i)Tangible assets (Net block)	1897.64	1921.06
(ii) Capital Work-in-Progress	–	–
(iii) Intangible Assets	–	–
Total (i+ ii+ iii)	**1897.64**	**1921.06**
(b) Non-current investments	93.08	184.69
(b) Deferred Tax Assets		
(c) Long-term loans and advances	91.94	86.99
(d) Other non-current assets	2.76	5.61
2 ***Current Assets***		
(a) Inventories	3658.03	2990.71
(b) Trade receivable	356.24	244.59
(c) Cash and Bank Equivalents	263.49	193.03
(d) Short-term loans and advances	158.30	142.81
(e) Other current assets	44.11	55.88
Total Assets	**6565.59**	**5825.37**

For: JAY AMBE SUPERMARKETS LIMITED





JIGNESH A. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 08049321

Place : AHMEDABAD
Date : 07/11/2026

JAY AMBE SUPERMARKETS LIMITED

CIN: U74999GJ2020PLC118385

Standalone statement Of Profit And Loss For The Period Ended On 30th September, 2026

INR in Lakhs unless other wise stated

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2026 (Unaudited)	31.03.2026 (audited)	30.09.2025 (audited)	31.03.2026 (audited)	31.03.2025 (audited)
I.	Revenue From Operation	3980.73	4093.32	3056.44	7149.76	4735.28
II.	Other Income	3.53	2.96	2.60	5.56	4.72
III.	**Total Revenue (I + II)**	**3984.26**	**4096.28**	**3059.03**	**7155.31**	**4740.00**
IV.	Expenses :					
	Purchase of Stock in Trade	3742.29	3750.85	2834.32	6585.16	4035.29
	Changes in Inventories of Stock-in-Trade	(667.32)	(649.76)	(445.49)	(1095.25)	(541.85)
	Employee Benefits Expenses	163.02	129.24	132.15	261.39	233.86
	Finance Costs	109.55	116.56	44.45	161.01	71.92
	Depriciation & Amortisation Expense	121.77	196.57	21.56	218.13	32.67
	Other Expenses	247.79	98.07	267.59	365.66	526.53
	Total Expenses (IV)	**3717.10**	**3641.52**	**2854.57**	**6496.10**	**4358.42**
V.	**Profit before Exceptional and Extraordinary items and Tax**	**267.16**	**454.75**	**204.46**	**659.22**	**381.58**
VI.	Excpetional Items :-	–	–	–	–	–
VII	**Profit before Extraordinary Items and Tax (V-VI)**	**267.16**	**454.75**	**204.46**	**659.22**	**381.58**
VIII.	Extraordinary items	–	–	–	–	–
IX	**Profit Before Tax (VII-VIII)**	**267.16**	**454.75**	**204.46**	**659.22**	**381.58**
X.	**Tax Expenses :-**					
	(1) Current Tax and any Excess or Short Provisions of earlier years	68.09	114.98	53.69	168.67	104.70
	(2) Deferred Tax (Asset) / Liabilities	8.13	3.60	(0.53)	3.07	1.50
		190.94	336.18	151.30	487.48	275.37
XI	**Profit / (Loss) from the year from Continuing Operations**	**190.94**	**336.18**	**151.30**	**487.48**	**275.37**
XII	Profit / (Loss) from the year from Discontinuing Operations	–	–	–	–	–
XIII	Tax Expenses of Discontinuing Operations	–	–	–	–	–
XIV	**Net Profit / (Loss) from Discontiuning Operations (XII-XIII)**	–	–	–	–	–
XV	**Profit / (Loss) For the Period (XI + XIV)**	**190.94**	**336.18**	**151.30**	**487.48**	**275.37**
XVI	**Details of Equity Share Capital**					
	Paid up Equity Share capital (Face Value of Rs. 10/- per share)	888.00	888.00	888.00	888.00	651.52
	Reserve exluding Revaluation Reserve as per Balance Sheet	2749.19	2558.24	2238.61	2558.24	705.55
XVII	**Earnings per Equity Share**					
	(1) Basic earnings per share	2.15	4.31	1.94	6.25	4.32
	(2) Diluted earnings per share	2.15	4.31	1.94	6.25	4.32

For: JAY AMBE SUPERMARKETS LIMITED

JIGNESH A. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 08049321

Place : AHMEDABAD
Date : 07/11/2026

JAY AMBE SUPERMARKETS LIMITED

CIN: U74999GJ2020PLC118385

Standalone statement Of Cash Flow For The Period Ended On 30th September, 2026

INR in Lakhs unless other wise stated

	Cash Flow Statement	For the period ended on 30.09.2026		For the period ended on 31.03.2026	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit Before Tax		**267.16**		**487.48**
	Adjustments for:				
	Depreciation	121.77		218.13	
	Deferred Revenue Expenditure	–		–	
	(Profit)/loss on sale of Assets	–		–	
	Other Adjustments	(8.13)		(10.34)	
	Interest & Finance Charges	107.02		161.01	
	Interest Income	(3.52)		(5.56)	
	Dividend Income	–	217.14	–	363.23
	Operating Profit before Working Capital Changes		**484.29**		**850.71**
	Adjustments for:				
	Change in Long Term Loans and Advances	(4.95)		(4.90)	
	Change in Deferred Tax Liabilities (Net)	8.13		3.07	
	Change in Non Current Investments	91.60		(152.24)	
	Change in Non Current Assets	2.85		17.89	
	Change in Inventories	(667.32)		(1095.25)	
	Change in Trade Receivables (Current)	(111.64)		(95.36)	
	Change in Short Term Loans and Advances	(15.48)		(118.67)	
	Change in Other Current Assets	11.77		–	
	Change in Trade Payables (Current)	130.80		20.89	
	Change in Short Term Provsions	(38.22)		5.30	
	Change in Long Term Provsions	3.39		7.02	
	Change in Other Non Current Liabilities	(34.48)		–	
	Change in Other Current Liabilities	1.78		836.90	
	Increase/(Decrease) in Payables		(621.77)		(575.35)
	Cash generated from operations		**(137.48)**		**275.36**
	Income Tax paid & Others Adjustments		(68.09)		32.29
	Net Cash flow from Operating activities		**(205.57)**		**307.65**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(98.35)		(1781.23)	
	Investments	–		–	
	Interest Income	3.52		5.56	
	Net Cash used in Investing activities		**(94.83)**		**(1775.67)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds/(Repayments) from Short term Borrowings	288.88		126.97	
	Proceeds/(Repayments) from Long term Borrowings	189.00		28.60	
	Proceeds from Equity Capital & Premium Increase	–		1844.54	
	IPO expenses incurred	–		(212.50)	
	Repayment of Borrowings	–		(2.69)	
	Interest paid	(107.02)		(161.01)	
	Net Cash used in financing activities		**370.85**		**1623.93**
	Net increase in cash & Cash Equivalents		70.46		155.91
	Cash and Cash equivalents as at 01.04.2026		193.03		37.13
	Cash and Cash equivalents as at 30.09.2026		263.49		193.03
	Cash & Cash Equivalents	**As at 30.09-2026**		**As at 31.03.2026**	
	Cash in Hand	114.51		88.58	
	Cash at Bank & Fixed Deposit	148.98		104.45	
	Cash & Cash equivalents as stated	**263.49**		**193.03**	

For: JAY AMBE SUPERMARKETS LIMITED

Jay Ambe Supermarkets Limited GANDHINAGAR

JIGNESH A. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 08049321

Place : AHMEDABAD
Date : 07/11/2026

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the half Year ended 30th September, 2026 pursuant to Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Jay Ambe Supermarkets Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jay Ambe Supermarkets Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year ended 30th September, 2026, which comprises the Consolidated Financial Results, the Statement of Consolidated Assets and Liabilities as at 30th September, 2026 and the Statement of Consolidated Cash Flows for the half year ended on that date ("the Statement"). The Statement is being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") and Accounting Standard 21 "Consolidated Financial Statements" ("AS 21"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Jay Ambe Supermarkets Limited	Holding Company
2	Kilo Kulture Private Limited	Subsidiary Company
3	City Square Global LLC (New Jersey, USA)	Subsidiary Company (51%)

P K N & CO CHARTERED ACCOUNTANTS FRN 137148W

6. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

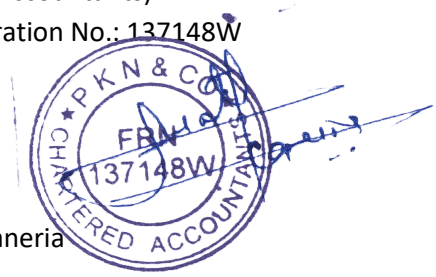
Other Matter

7. The Company acquired shareholding in Kilo Kulture Private Limited (wholly owned subsidiary) on 15/06/2026.

8. The Company holds 51% membership interest in City Square Global LLC, a limited liability company formed in the State of New Jersey, USA on 08/06/2026. Accordingly, City Square Global LLC is a subsidiary of the Company with effect from 08/06/2026, and its results have been included in the Statement from that date.

Our conclusion on the Statement is not modified in respect of these matters.

For, P K N & CO.
(Chartered Accountants)
Firm Registration No.: 137148W



CA Pratik Kaneria
Partner
Membership No.: 154995
Peer Review Certificate No.: 020163
UDIN: 26154995BDLCQC1445

Place: Ahmedabad
Date: 07/11/2026

JAY AMBE SUPERMARKETS LIMITED

CIN: U74999GJ2020PLC118385

Consolidated Statement of Assets and Liabilities as at September 30, 2026

INR in Lakhs unless other wise stated

Particulars	As at 30.09-2026	As at 31.03.2026
I EQUITY AND LIABILITIES		
1 ***Shareholder's Funds:***		
(a) Share capital	888.00	888.00
(b) Reserves and surplus	2789.76	2558.24
2 **Share Application money pending allotment**	–	–
3 ***Non-current Liabilities***		
(a) Long-term borrowing	211.38	22.39
(b) Other Non-Current Liabilities	813.42	847.90
(c) Deferred tax liabilities (Net)	23.91	15.57
(d) Long Term Provisions	29.51	26.12
4 ***Current Liabilities***		
(a) Short-term borrowings	1289.91	1001.04
(b) Trade payable	772.92	303.28
(c) Other current liabilities	4.41	1.63
(d) Short-term provisions	138.21	161.20
Total Equity and Liabilities	**6961.45**	**5825.37**
II ASSETS		
1 ***Non-Current Assets***		
(a) Fixed Assets		
(i)Tangible assets (Net block)	1909.03	1921.06
(ii) Capital Work-in-Progress	–	–
(iii) Intangible Assets	–	–
Total (i+ ii+ iii)	**1909.03**	**1921.06**
(b) Non-current investments	93.08	184.69
(b) Deferred Tax Assets	–	–
(c) Long-term loans and advances	98.64	86.99
(d) Other non-current assets	1.76	5.61
2 ***Current Assets***		
(a) Inventories	4088.58	2990.71
(b) Trade receivable	268.89	244.59
(c) Cash and Bank Equivalents	275.16	193.03
(d) Short-term loans and advances	180.43	142.81
(e) Other current assets	45.88	55.88
Total Assets	**6961.45**	**5825.37**

For: JAY AMBE SUPERMARKETS LIMITED





JIGNESH A. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 08049321

Place : AHMEDABAD
Date : 07/11/2026

JAY AMBE SUPERMARKETS LIMITED

CIN: U74999GJ2020PLC118385

Consolidated Statement Of Profit And Loss For The Period Ended On 30th September, 2026

INR in Lakhs unless other wise stated

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2026 (Unaudited)	31.03.2026 (audited)	30.09.2025 (audited)	31.03.2026 (audited)	31.03.2025 (audited)
I.	Revenue From Operation	4146.37	4093.32	3056.44	7149.76	4735.28
II.	Other Income	3.85	2.96	2.60	5.56	4.72
III.	**Total Revenue (I + II)**	**4150.22**	**4096.28**	**3059.03**	**7155.31**	**4740.00**
IV.	Expenses :					
	Purchase of Stock in Trade	4260.88	3750.85	2834.32	6585.16	4035.29
	Changes in Inventories of Stock-in-Trade	(1097.88)	(649.76)	(445.49)	(1095.25)	(541.85)
	Employee Benefits Expenses	166.33	129.24	132.15	261.39	233.86
	Finance Costs	109.55	116.56	44.45	161.01	71.92
	Depriciation & Amortisation	121.88	196.57	21.56	218.13	32.67
	Other Expenses	267.46	98.07	267.59	365.66	526.53
	Total Expenses (IV)	3980.62	3641.52	2854.57	6496.10	4358.42
VI.	**Excpetional Items :-**	–	–	–	–	–
VII	Profit before Extraordinary Items and Tax (V-VI)	322.00	454.75	204.46	659.22	381.58
VIII.	**Extraordinary items**	–	–	–	–	–
IX	**Profit Before Tax (VII-VIII)**	322.00	454.75	204.46	659.22	381.58
X.	**Tax Expenses :-**					
	(1) Current Tax	82.13	114.98	53.69	168.67	104.70
	(2) Deferred Tax	8.34	3.60	(0.53)	3.07	1.50
		231.52	336.18	151.30	487.48	275.37
XI	**Profit / (Loss) from the year from Continuing Operations**	**231.52**	**336.18**	**151.30**	**487.48**	**275.37**
XII	Profit / (Loss) from the year from Discontinuing Operations	–	–	–	–	–
XIII	Tax Expenses of Discontinuing Operations	–	–	–	–	–
XIV	**Net Profit / (Loss) from Discontiuning Operations (XII-XIII)**	–	–	–	–	–
XV	**Profit / (Loss) For the Period (XI + XIV)**	**231.52**	**336.18**	**151.30**	**487.48**	**275.37**
XVI	**Details of Equity Share Capital**					
	Paid up Equity Share capital (Face Value of Rs. 10/- per share)	888.00	888.00	888.00	888.00	651.52
	Reserve exluding Revaluation Reserve as per Balance Sheet	2789.76	2558.24	2238.61	2558.24	705.55
XVII	**Earnings per Equity Share**					
	(1) Basic earnings per share	2.61	4.31	1.94	6.25	4.32
	(2) Diluted earnings per share	2.61	4.31	1.94	6.25	4.32

For: JAY AMBE SUPERMARKETS LIMITED





JIGNESH A. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 08049321

Place : AHMEDABAD
Date : 07/11/2026

JAY AMBE SUPERMARKETS LIMITED

CIN: U74999GJ2020PLC118385

Consolidated Statement Of Cash Flow For The Period Ended On 30th September, 2026

INR in Lakhs unless other wise stated

	Cash Flow Statement	For the period ended on 30.09.2026		For the period ended on 31.03.2026	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit Before Tax		**322.00**		**487.48**
	Adjustments for:				
	Depreciation	121.88		218.13	
	(Profit)/loss on sale of Assets	–		(10.34)	
	Other Adjustments	8.34		161.01	
	Interest & Finance Charges	109.55		(5.56)	
	Interest Income	(3.52)		–	
	Dividend Income	–	236.25	–	363.23
	Operating Profit before Working Capital Changes		**558.25**		**850.71**
	Adjustments for:				
	Change in Long Term Loans and Advances	(11.65)		(4.90)	
	Change in Deferred Tax Liabilities (Net)	(8.34)		3.07	
	Change in Non Current Investments	91.60		(152.24)	
	Change in Non Current Assets	3.85		17.89	
	Change in Inventories	(1097.88)		(1095.25)	
	Change in Trade Receivables (current)	(24.30)		(95.36)	
	Change in Short Term Loans & Advances	(37.62)		(118.67)	
	Change in Other Current Assets	10.00		–	
	Change in Trade Payable (current)	469.64		20.89	
	Change in Short Term Provisions	(22.99)		5.30	
	Change in Long Term Provsions	3.39		7.02	
	Change in Other Non Current Liabilities	(34.48)		–	
	Change in Other Current Liabilities	2.78		836.90	
	Increase/(Decrease) in Payables		(655.98)		(575.35)
	Cash generated from operations		**(97.74)**		**275.36**
	Income Tax paid & Others Adjustments		(82.13)		32.29
	Net Cash flow from Operating activities		**(179.87)**		**307.65**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(109.86)		(1781.23)	
	Sale of Fixed Assets	–		–	
	Interest Income	3.52		5.56	
	Net Cash used in Investing activities		**(106.33)**		**(1775.67)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Short term Borrowings	288.88		126.97	
	Proceeds from Long term Borrowings	189.00		28.60	
	Proceeds from Equity Capital & Premium Increase	–		1844.54	
	IPO Expenses Incurred	–		(212.50)	
	Repayment of Borrowing	–		(2.69)	
	Interest & Finance Charges	(109.55)		(161.01)	
	Net Cash used in financing activities		**368.32**		**1623.93**
	Net increase in cash & Cash Equivalents		82.12		155.91
	Cash and Cash equivalents as at 01.04.2024		193.03		37.13
	Cash and Cash equivalents as at 31.03.2025		275.16		193.03
	Cash & Cash Equivalents	**As on 30.09.2026**		**As on 31-03-2026**	
	Cash in Hand	117.92		88.58	
	Cash at Bank & Fixed Deposit	157.24		104.45	
	Cash & Cash equivalents as stated	**275.16**		**193.03**	

For: JAY AMBE SUPERMARKETS LIMITED





JIGNESH A. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 08049321

Place : AHMEDABAD
Date : 07/11/2026

To,
The Board of Directors
Jay Ambe Supermarkets Limited

We, the statutory auditors of Jay Ambe Supermarkets Limited having registered office at A001, Shubh Vivid, Por Kudasan, Village- Kudasan, Gandhinagar, Gujarat, India, 382421 have verified the books of accounts of the Company and other relevant records produced before us. Based on such verification and according to information and explanations given to us, we confirm that the company has incurred the following expenditure from the utilization of issue proceeds.

(Rupees in Lakhs)

Sr. No.	Objects as disclosed in the Offer document	Amount disclosed in the Offer document	Actual Utilized Amount upto 30.09.2026	Unutilized Amount as on 30.09.2026
1	Purchase of existing store of the company located at Nana Chiloda, Ahmedabad	425.00	423.61	1.39
2	Purchase of fit outs for Three (3) new stores	463.32	406.78	56.54
3	To Meet Working Capital Requirements	450.00	450.00	0.00
4	General Corporate Purpose	275.00	275.00	0.00
5	Public Issue Expenses	231.22	231.22	0.00
	Total	**1844.54**	**1780.26**	**57.93**

This Certificate is intended for your information or to be provided to any entity or Regulatory Authority in connection with the utilization of issue proceeds and is not to be used, referred to or distributed for any other purpose without our written consent.

For, P K N & CO.
(Chartered Accountants)
Firm Registration No.: 137148W



CA Pratik Kaneria
Partner
Membership No.: 154995
UDIN: 26154995ICPNCA8286

Place: Ahmedabad
Date: 07/11/2026