HCLTech

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July 16, 2026

The General Manager
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Subject: Release – HCLTech and Guardian Sign New Expanded Partnership for AI-powered Modernization Across Technology and Operations

Dear Sir/Madam,

A release on the captioned subject is being issued by the Company today. A copy of the same is enclosed as **Annexure-A.**

A disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 regarding acquisition of stake in Guardian India Operations Private Limited is enclosed as **Annexure-B.**

The date & time of occurrence of event: July 16, 2026, at 3.32 p.m. IST

This is for your information and records.

Yours faithfully,
For **HCL Technologies Limited**

MANISH ANAND
Digitally signed by MANISH ANAND
Date: 2026.07.16 15:39:12 +05'30'

Manish Anand
Company Secretary

Enclosures: as above

Annexure- A

HCLTech and Guardian Sign New Expanded Partnership for AI-powered Modernization Across Technology and Operations

NEW YORK and NOIDA, India, July 16, 2026 — HCLTech, a leading global technology company, today announced a new seven-year agreement with The Guardian Life Insurance Company of America® (Guardian), one of the largest mutual companies in the U.S. and a leading provider of insurance, retirement, wealth management and employee benefits solutions. The new agreement builds on the companies' previously announced partnership and expands their collaboration to advance Guardian's AI-powered modernization across technology and operations to support long-term business growth.

Through this partnership, the companies aim to accelerate value realization and efficiency for Guardian through differentiated experiences and reduced friction, while creating AI-led solutions and IP for the insurance industry. Additionally, HCLTech will accelerate technology and talent transformation across data, applications and engineering while also driving operational excellence across group benefits, individual protection, retirement and wealth management, resulting in reduced costs, faster time to market and continued delivery of high-quality experiences for customers, advisors and distribution partners.

HCLTech will expand the use of its AI Service Transformation Platform, AI Force to create and deploy agentic capabilities for the business, and further advance AI adoption and innovation. These capabilities will align with Guardian's product operating model and help create a more resilient delivery foundation that can scale with the business.

As part of the expanded strategic partnership, HCLTech will acquire Guardian India, a high-impact global capability center with a large pool of specialized talent supporting technology, operations and shared services playing a vital role in advancing Guardian's transformation. Nearly 2,000 employees will integrate into HCLTech with the establishment of a dedicated Strategic Business Unit focused exclusively on supporting Guardian to drive technology innovation, engineering excellence, operational transformation and maturity across Guardian's products and services. Karunakaran Azhisur, Country Head of Guardian India, will join HCLTech to lead this Strategic Business Unit.

"This partnership is an important step in advancing our operating model and scaling AI across our enterprise," said Steve Rullo, chief digital and technology officer at Guardian. "Together with HCLTech, we are strengthening how we operate to drive greater consistency and scalability while continuing to invest in the capabilities that differentiate Guardian, strengthen operational excellence, and create value for our customers, policyholders and distribution partners."

"This expanded partnership is another testament to our continued leadership in the insurance industry and reflects the strength of our relationship with Guardian to further drive their AI-enabled journey, as well as a shared focus on scaling AI and modernizing operations," said Srinivasan Seshadri, chief growth officer and global head of financial services at HCLTech. "We are excited to welcome the talented team joining us from Guardian. Together, we have a unique opportunity for us to partner to co-create products and intellectual property that will deepen HCLTech's domain expertise, further strengthen our AI-intrinsic platforms and help clients achieve sustained business growth."

About HCLTech

HCLTech is a global technology company, home to more than 223,000 people across 60 countries, delivering industry-leading capabilities centered around AI, digital, engineering, cloud and software, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology & Services, Semiconductor, Telecom and Media, Retail and CPG, Mobility and Public Services. Consolidated revenues as of 12 months ending June 2026 totaled $14.8 billion. To learn how we can supercharge progress for you, visit hcltech.com.

For further details, please contact:

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Annexure- B

Disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

1.	Name of the target entity, details in brief such as size, turnover etc.	Guardian India Operations Private Limited ("Guardian India"). Guardian India is a Technology & Operations Global Capability Centre ("GCC") of The Guardian Life Insurance Company of America ("Guardian"), providing technology, engineering & operations capabilities across its Group Benefits, Retirement, and Wealth Management businesses. The GCC supports Guardian's digital transformation, platform modernization, technology innovation, and operational transformation initiatives. Following completion of the transaction, approximately 2,000 employees are expected to transition to HCLTech through a dedicated Strategic Business Unit focused exclusively on supporting Guardian and advancing digital transformation, engineering excellence, AI-led innovation, and operations maturity across its businesses.
2	Whether the acquisition would fall within related party transaction(s)? and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No.
3	Industry to which the entity being acquired belongs	Information Technology / IT enabled services
4	Objects and impact of acquisition	Guardian India is a Technology & Operations GCC in India with specialized skills and capabilities in the Insurance, Retirement, Wealth Management and Employee Benefits industry. Through this acquisition, HCLTech gains a capability to compete in the insurance technology and operations services market.
5	Brief details of any Governmental or regulatory approvals required for the acquisition	The acquisition is not subject to any regulatory approvals.
6	Indicative time period for completion of the acquisition	1st August, 2026

7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	US $10,500,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% stake to be acquired.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, Country in which the acquired entity has presence and any other significant information (in brief)	a) Line of business: Guardian India Operations Private Limited is the Technology & Operations Global Capability Centre for The Guardian Life Insurance Company of America. It supports technology, operations and shared services and plays a role in advancing Guardian's transformation across its products and services. b) Date of incorporation: March 5, 2002 c) Last 3 years Revenue: • FY 2024: Rs. 493.5 crores • FY 2025: Rs. 483.2 crores • FY 2026: Rs. 578.8 crores (as per unaudited financials). d) The acquired entity has its presence in India.