DHANVANTRI HOSPITAL
(A Unit of DHANVANTRI JEEVAN REKHA LIMITED)
NABH Accredited hospital

DJRL

33rd Annual Report 2026

DHANVANTRI JEEVAN REKHA LIMITED
Corporate Office: - 1-SAKET, MEERUT, U.P. 250003
CIN: L85110UP1993PLC015458

Email id: dhanvantrijeevanrekha@gmail.com
Web: www.dhanvantrihospital.in

CORPORATE INFORMATION

BOARD OF DIRECTOR

Mrs. Shalini Sharma	Managing Director
Mr. Premjit Singh Kashyap	Director
Mrs. Meenakshi Elhence	Director
Mr. Tulsi Prasad Sharma	Director
Dr. Anil Elhence	Director
Mrs. Rowena Sharma	Director
Adv. Mohd Harris	Independent Director
Mr. Amitabh Krishna Bhatia	Independent Director
Mr. Ravi Karan	Independent Director

CHIEF FINANCIAL OFFICER
Mr. Bikram Singh

COMPANY SECRETARY
Mrs. Ritika Bhandari
Membership Number A60961

AUDITORS
M/s Anuj Goyal & Co
Chartered Acountants
2nd Floor, Deep Complex
Begum Bridge Road.
Meerut-250001

BANKERS
Punjab National Bank
HDFC Bank

REGISTERED OFFICE
Number One - Saket, Meerut
U.P. 250003

SHARE TRANSFER AGENT
Beetal Financial & Computer Services Pvt Ltd,
Beetal House, 3rd Floor, 99, Mandangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Madangir,
New Delhi, Delhi,110062

DHANVANTRI JEEVAN REKHA LIMITED
CIN: L85110UP1993PLC015458
Registered Office: 1- Saket Meerut UP 250003
Ph: 0121-2648151-52, 2651801, Fax: 2651803
E-mail: dhanvantrihospital@gmail.com Website: www.dhanvantrihospital.in

NOTICE

Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the Members of Dhanvantri Jeevan Rekha Limited will be held on Tuesday, 29th September 2026 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. To re-appoint Mr. Tulsi Prasad Sharma (DIN: 09619078), who retires by rotation and, being eligible, offers himself for re-appointment.

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Tulsi Prasad Sharma (DIN: 09619078), who retires by rotation at this Meeting and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. To re-appoint Mrs. Rowena Sharma (DIN: 02477356), who retires by rotation and, being eligible, offers herself for re-appointment.

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mrs. Rowena Sharma (DIN: 02477356), who retires by rotation at this Meeting and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

By order of the Board of Directors
For Dhanvantri Jeevan Rekha Limited

Sd/-
(Shalini Sharma)
DIN: 03530674
Managing Director

Place: Meerut
Date: 27.08.2026

Notes:

1. The Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, in accordance with the applicable MCA and SEBI circulars. The Notice and Annual Report will also be available on the Company's website, on the website of the Stock Exchange where the securities of the Company are listed, and on the website of the e-Voting agency, as applicable. Members who require a physical copy may request the same from the Company at dhanvantrijeevanrekha@gmail.com.
2. The AGM is being conducted through VC/OAVM in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable circulars/notifications issued by the Ministry of Corporate Affairs and SEBI. Accordingly, physical attendance of Members at a common venue has been dispensed with.
3. Since this AGM is being held through VC/OAVM, the facility for appointment of proxies by Members will not be available and, accordingly, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice. However, representatives of Members under Sections 112 and 113 of the Companies Act, 2013 may attend the AGM through VC/OAVM and participate in the e-Voting process, wherever applicable.
4. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the businesses set out at Item Nos. 2 and 3 above, and the relevant details of the Directors seeking re-appointment as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings, are annexed to this Notice.
5. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members will be entitled to vote.
7. Members may join the AGM through VC/OAVM 15 minutes before and 15 minutes after the scheduled time of commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation through VC/OAVM will be made available on a first-come-first-served basis, subject to applicable provisions. Large shareholders, Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors and other persons permitted under the applicable provisions may attend without such restriction.
8. Corporate Members intending to authorise their representatives to participate in the AGM pursuant to Section 113 of the Companies Act, 2013 are requested to send a certified copy of the relevant Board Resolution/Authority Letter authorising their representative to attend and vote, to the

Company at dhanvantrijeevanrekha@gmail.com.

9. Members are advised to dematerialise shares held in physical form in accordance with applicable SEBI requirements. Members may contact the Company or the Registrar and Transfer Agent for assistance in this regard.

10. Members holding shares in physical form in identical order of names in more than one folio are requested to approach the Company/RTA for consolidation of their holdings, along with the requisite documents, as applicable.

11. Members are requested to register/update their e-mail address and mobile number with their respective Depository Participant where shares are held in dematerialised form. Members holding shares in physical form may update their details with the Company/RTA in accordance with the applicable requirements.

12. Members desiring inspection of statutory registers and documents referred to in this Notice may send their request in writing to the Company at dhanvantrijeevanrekha@gmail.com.

13. Members intending to seek information about the Accounts to be placed at the AGM are requested to send their queries to the Company at least 7 days before the date of the AGM.

14. Members who would like to ask questions or express their views on the items of business to be transacted at the AGM may send their questions/comments in advance to investor@beetalfinancial.com during the period from 16th September 2026 to 23rd September 2026, mentioning their name, DP ID/Client ID or Folio No., e-mail ID and mobile number. The questions should be precise and brief to enable the Company to respond suitably.

15. The Company's Register of Members and Share Transfer Books will remain closed from Wednesday, 23rd September 2026 to Tuesday, 29th September 2026 (both days inclusive).

16. The Board of Directors has appointed CA Sarat Jain, Chartered Accountant (M. No. 80216), as the Scrutinizer to scrutinize the remote e-Voting and e-Voting during the AGM in a fair and transparent manner.

17. In terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite details of the Directors proposed to be re-appointed at the AGM, including their DIN, date of appointment, age/date of birth, nationality, shareholding, directorships, qualifications and experience, committee memberships and relationships with other Directors/KMP, are provided in the Annexure to this Notice.

18. Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing its Members with the facility to exercise their right to vote on the business proposed to be transacted at the AGM by electronic means.

19. The Company has engaged Central Depository Services (India) Limited (CDSL) for providing the remote e-Voting facility and e-Voting facility during the AGM, as applicable.

20. The cut-off date for determining the eligibility of Members to vote by remote e-Voting and at the AGM shall be Tuesday, 22nd September 2026. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote.

21. The remote e-Voting facility shall commence on Saturday, 26th September 2026 at 09:00 A.M. and shall end on Monday, 28th September 2026 at 05:00 P.M. During this period, Members holding shares either in physical or dematerialised form as on the cut-off date may cast their vote electronically.

22. Members who have acquired shares after dispatch of the Notice but on or before the cut-off date may obtain the User ID and Password in accordance with the procedure prescribed by the Company/RTA/CDSL for remote e-Voting.

23. The instructions for remote e-Voting, joining the AGM through VC/OAVM and e-Voting during the AGM are provided separately as part of this Notice.

ANNEXURE TO THE NOTICE

Details of Directors seeking reappointment at the 33rd Annual General Meeting

Particulars	**Mr. Tulsi Prasad Sharma**	**Mrs. Rowena Sharma**
DIN	**09619078**	**02477356**
Date of Appointment	**05/05/2022**	**30/09/2021**
Date of Birth / Age	**08/02/1969 / 57 Years**	**13/09/1954 / 71 Years**
Nationality	**Indian**	**Indian**
Shareholding in the Company	**Dhanvantri Jeevan Rekha Ltd. Kuber Resorts Ltd. Kuber Securities Ltd.**	**KUBER FLORITECH LTD. DHANVANTRI JEEVAN REKHA LIMITED KUBER FINANCE (INDIA) LIMITED KUBER FERRO ALLOYS LIMITED KUBER RESORTS LIMITED KUBER INTERNATIONAL LIMITED KUBER PLANTERS LTD. KUBER BUILDWELL LIMITED KUBER SECURITIES LIMITED**
Qualification & Experience	**Several years Experienced in administrative support**	**B.Com**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 2 – Re-appointment of Mr. Tulsi Prasad Sharma

Mr. Tulsi Prasad Sharma (DIN: 09619078) retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself a re-appointment. The Board recommends his re-appointment as the Director of the Company, liable to retire by rotation.

Item No. 3 – Re-appointment of Mrs. Rowena Sharma

Mrs. Rowena Sharma (DIN: 02477356) has retired by rotation at the ensuing Annual General Meeting and, being eligible, has offered herself a re-appointment. The Board recommends her re-appointment as the Director of the Company, liable to retire by rotation.

Except the concerned Director and their relatives, to the extent of their respective interest, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 2 and 3 of the Notice.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.dhanvantrihospital.in The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e., www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021 and 05.05.2022.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 26.09.2026 at 9:00 AM and ends on 28.09.2026 at 5:00 PM During this period shareholders of the Company hold shares either in physical form or in dematerialized form, as on the cut-off date 22nd September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.

Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(i) After entering these details appropriately, click on "SUBMIT" tab.

(ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(iv) Click on the EVSN for the relevant DHANVANTRI JEEVAN REKHA LIMITED on which you choose to vote.

(v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(vii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(ix) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; dhanvantrijeevanrekha@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E- VOTING DURING MEETING ARE AS UNDER:

The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

1. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
2. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
3. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
4. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

By order of the Board of Directors
For Dhanvantri Jeevan Rekha Limited

Sd/-
(Shalini Sharma)
DIN: 03530674
Managing Director

Place: Meerut
Date: 27.08.2026

DIRECTORS' REPORT

An overview!

Dhanvantri Jeevan Rekha Limited is more than a hospital it is a sanctuary of care, compassion, and cutting-edge medicine. Our mission is to provide every patient with world-class healthcare, delivered with empathy, respect, and unwavering dedication. We continually elevate our facilities and embrace the latest medical technologies, ensuring that every treatment reflects global standards of excellence.

From a broad spectrum of general specialties to advanced super-specialty services such as Cardiology, Gastroenterology, Neurology, Urology, Nephrology, Internal Medicine, Pulmonology and comprehensive diagnostic care, we strive to meet every medical need under one roof. At Dhanvantri Jeevan Rekha, we believe that exceptional healthcare is not just about treating illness it's about nurturing trust, providing comfort, and empowering each patient to live their healthiest life.

Dear Members,

Directors have pleasure in presenting their thirty-third Report along with the Audited Financial Statements of the Company for the year ending March 31, 2026.

STANDALONE FINANCIAL RESULTS:

Highlights of Financial Results for the year are as below: **(₹ in lakhs except EPS)**

S. No.	Financial Heads	Year ended 31.03.2026	Year ended 31.03.2025
1.	Operating Income	2585.84	2265.03
2.	Other Income	32.93	41.40
3.	Profit (Loss) Before Tax	40.00	55.59
4.	Tax Expense (Net)	0.92	4.97
5.	Profit/(Loss) after Tax	39.07	50.61
6.	Profit for the year transferred to other equity	38.45	65.73

OPERATIONS:

During the period under review, the Operating Income of the Company increased to Rs. 2585.84 Lakhs from Rs. 2265.03 Lakhs during the Financial Year 2024-2025, representing an increase of approximately 14.17%. Other Income stood at Rs. 32.93 Lakhs as against Rs. 41.40 Lakhs in the previous year. Profit before Tax stood at Rs. 40.00 Lakhs as against Rs. 55.59 Lakhs in the immediately preceding year, while Profit after Tax stood at Rs. 39.07 Lakhs as against Rs. 50.61 Lakhs in the previous year. The Company continues to conduct its operations in the healthcare sector, providing hospital and related medical services. The Company has reported no long-term borrowings secured in the financial statements audited for the year ended 31 March 2026.

ANNUAL RETURN

Pursuant to the provision of section 92(3) of the Companies Act,2013 and rule 12(1) of the Companies (Management and Administration) Rule,2014, the Annual Return of the Company is available on the website of the company at the link: https:// www.dhanvantrihospital.in

STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from all Independent Directors of the Company that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors fulfil the conditions of independence specified in Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations.

CORPORATE GOVERNANCE:

Company has a Paid-Up Share Capital of Rs. 415.36 Lakhs and net worth of Rs. 1051.56 Lakhs during the financial year ending 31.03.2026. Hence, Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company and Company is not required to report on Corporate Governance. However, Company has made every effort to comply with applicable corporate governance requirements and to ensure that the interests of shareholders and the Company are properly served.

EMPLOYEE STOCK OPTION SCHEME (ESOS):

During the year under review, the Company has not bought back any of its securities/ not issued any sweat equity shares / not provided any Stock Option Scheme to its employees / not issued any equity shares with differential rights.

MANAGEMENT DISCUSSION & ANALYSIS:

In terms of the provision of Regulation 34(2)(e) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Management Discussion & Analysis Report, for the financial year under review, is presented in a separate section forming part of the Annual Report. This report is also annexed herewith as "Annexure-B".

DIVIDEND & RESERVES:

Keeping in view the insufficient profits and capital expenses to be incurred by the Company, the Board of Directors has decided not to recommend any dividends for the financial year ending March 31, 2026.

Company did not have any funds lying unpaid or un-claimed for a period of 7(seven) years. Therefore, there were no funds which were required to be transferred to Investor Education Protection Fund (IEPF). Pursuant to the provisions of the Investor Education and Protection Fund Authority

(Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 (Revised Rules'), the Company was not required to file any form with the Ministry of Corporate Affairs.

SHARE CAPITAL:

The paid-up equity share capital as on March 31, 2026, was Rs. 415.36 Lakh. During the year under review, the Company has neither issued shares with differential voting rights nor granted stock options and sweat equity.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURES:

The Company does not have any Subsidiary, Associate or Joint Venture Company as of 31st March 2026.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments affecting the financial position of the Company, which occurred between the end of the financial year to which the financial statements relate and the date of the report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a) In the preparation of the annual accounts for the financial year ending 31st March 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) Such accounting policies as mentioned in notes to the annual financial statements have been selected and applied consistently and judgements and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026, and profit of the Company for that period;

c) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) Annual Financial Statements have been prepared on a going concern basis;

e) Proper internal financial controls were in place and that such internal financial controls were adequate and were operating effectively; and

f) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Composition of the Board during the year ended 31st March 2026 is as under:

Director	Number of Board Meetings held during 2025-2026		Whether Attended Last AGM
	Held	Attended	
Board of Directors			
Mrs. Shalini Sharma	12	12	YES
Mrs. Meenaakashi Elhence	12	12	YES
Mr. Premjit Singh Kashyap	12	12	YES
Mrs. Rowena Sharma	12	12	YES
Dr. Anil Elhence	12	12	YES
Mr. Tulsi Prasad Sharma	12	12	YES
Adv. Mohd Harris	12	12	YES
Mr. Amitabh Krishna Bhatia	12	12	YES
Mr. Ravi Karan	12	12	YES

During the year under review, no appointments, resignation, retirement or cessation of Directors happened. The current Board reflected in the supplied corporate information comprises the directors listed in the table above.

None of the Directors of Company are disqualified as per provisions of section 164(2) of the Companies Act, 2013. Directors have made necessary disclosures as required under various provisions of the Companies Act, 2013.During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting/committee fees for attending Board/Committees Meetings of the Company.

Pursuant to provisions of section 203 of the Companies Act, 2013, the key managerial personnel of the Company are Mrs. Shalini Sharma, Managing Director, Mr. Bikram Singh, Chief Financial Officer and Mrs. Ritika Bhandari, Company Secretary and Compliance Officer of the Company.

NUMBER OF MEETING OF THE BOARD:

The meetings of the Board are scheduled at regular intervals to decide and discuss business performance, policies, strategies and other matters of significance. The schedule of the meetings is circulated in advance to ensure proper planning and effective participation in meetings. During the period under review, 12 (Twelve) Board Meeting were held and the gap between the two Meetings did not exceed the period prescribed under the Companies Act, 2013.Detailed information regarding the meetings of the Board and meetings of the Committees of the Board is included in the Report.

PERFORMANCE EVALUATION OF THE BOARD:

Pursuant to the provisions of the Companies Act, 2013 and Regulations 17 and 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, evaluation of every Director's performance was carried out by the Nomination and Remuneration Committee. The performance evaluation of Non-Independent Directors, their committees thereof and Chairman of the Company was carried out by the Independent Directors through a separate meeting of the Independent Directors held on 07.03.2026

Further, Schedule IV of the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 state that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The performance of the Board was evaluated by the board after seeking input from all the directors on the basis of factors which includes Active participation, financial literacy, Contribution by Director, Positive inputs, Effective deployment, Knowledge & expertise, Integrity and maintenance of confidentiality and independence of behavior and judgement. In the Meeting of Independent Directors, performance of Non-Independent Directors, Board and Performance of the Chairman were evaluated. The performance evaluation of Independent Director was carried out by the entire Board.

At the conclusion of the evaluation exercise, the members of the Board assessed that the board together with each of its committees was working effectively in performance of its key functions.

NOMINATION & REMUNERATION POLICY:

In accordance with the provisions of Section 134 (3)(e) and 178 of the Companies Act, 2013, the Nomination and Remuneration Committee shall identify persons, who are qualified to become directors and who may be appointed as Senior Management, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.

The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees. As per the provisions, the meeting of the committee shall be held at such regular intervals as may be required but shall meet at least once a year. The Meetings of the Nomination and Remuneration Committee have been held on 30.05.2025, 07.03.2026 during the financial year 2025-2026

The Policy on Nomination & Remuneration as approved by the Board may be accessed on the Company's website www.dhanvantrihospital.in

INTERNAL FINANCIAL CONTROL:

The Company has put in place, an internal financial control system, within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013 to ensure the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors and proper recording of financial & operational information, compliance of various internal control and other regulatory/statutory compliances. All internal Audit findings and control systems are periodically reviewed by the Audit Committee, which provides strategic guidance on internal control.

During the year, such controls were tested and no reportable material weaknesses in the design or operation effectiveness were observed. Further, the testing of such controls was also carried out independently by the Internal Auditors for the financial year 2025-2026. In the opinion of the Board, the existing internal control framework is adequate and commensurate with the size and nature of the business of the Company.

AUDITORS AND AUDITORS REPORT:

Statutory Auditors

M/s Anuj Goyal & Co. Chartered Accountants (Registration No 004881C) are the Statutory Auditor of the Company, who were appointed at the 29th Annual General Meeting of the Company held on 28th September 2022 for a period of five consecutive years, to hold office till the conclusion of the 34th Annual General Meeting, at such remuneration as may be mutually agreed between the Board of Directors of the Company and Statutory Auditors.

Statutory Auditor's Report

There is no observation or qualification or adverse remark made in the Auditors' Report read together with relevant notes thereon.

SECRETARIAL AUDITORS AND REPORT

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. Sumit Bist & Associates, (FRN.22707), Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the financial year 2026.The Report of the Secretarial Audit is annexed herewith as Annexure-A. The qualification, reservations or adverse remarks, if any made by M/s. Sumit Bist & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company have been reported in their Secretarial Audit Report.

Secretarial Auditor's Report

The observation in Secretarial Audit Report is self-explanatory and therefore do not call for any further explanation.

COST AUDITORS

The company is not required to appoint cost auditor as per Section 148 of the Companies Act, 2013.

COST RECORDS

The provisions of section 148(1) do not apply to the company; hence the Company is not required to maintain the cost records.

RISK MANAGEMENT:

The Company has designed a risk management policy and framework for risk identification, assessment, mitigation plan development and monitoring of action to mitigate the risks. The key objective of the policy is to provide a formalized framework to enable judicious allocation of resources on the critical areas which can adversely impact the Company's ability to achieve its objectives.

The processes and practices of risk management of the Company encompass risk identification, classification and evaluation. The Company identifies all strategic, operational and financial risks that the Company faces, by assessing and analyzing the latest trends in risk information available internally and externally and using the same to plan for risk management activities. The objective of Company's policy on risk is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. The policy establishes a structured and disciplined approach to risk management and guides decision making on risk related issues.

Pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to constitute a Risk Management Committee.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant and material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and future operations of the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

The provisions of Section 135 of the Companies Act, 2013 and Rules framed thereunder for Corporate Social Responsibility are not applicable to the Company.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During F.Y. 2025-2026, the Company had related party transactions as disclosed in Note 23 to the financial statements audited. The audited financial statements disclose director's sitting fees, consultancy charges and professional charges with related parties. Particulars of contracts or arrangements with related parties requiring disclosure under Section 188(1) of the Companies Act, 2013 should be read with the FY 2025-26 AOC-2 annexed to the financial statements.

There are no materially significant related party transactions, with the Promoters, Directors, Key Managerial Personnel or other designated people which may have a potential conflict with the interest of the Company at large.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website www.dhanvantrihospital.in

DISCLOSURES:

Committees of the Board

During the year in accordance with the Companies Act, 2013 the Board re-constituted/re-named some of its committees and presently the Company has the following Committees:

i. **Audit Committee**

Director	Category	No. of meetings held	No. of meetings attended
Premjit Singh Kashyap	Chairman	4	4
Ravi Karan	Member	4	4
Mohd Harris	Member	4	4

The composition, functions and procedures of the Audit Committee are in conformity with the requirements of Section 177 of the Companies Act, 2013. The Audit Committee met 4 times in the year under review. During the year under review, the Board accepted all the recommendations made by the Audit Committee of the Board.

Nomination and Remuneration Committee

Director	Category	No. of meetings held	No. of meetings attended
Meenakashi Elhence	Chairman	2	2
Ravi Karan	Member	2	2
Mohd Harris	Member	2	2

The Nomination and Remuneration Committee met two times during the Financial Year 2025-2026

ii. **Stakeholders Relationship Committee**

Director	Category	No. of meetings held	No. of meetings attended
Meenakashi Elhence	Chairman	1	1
Mohd Harris	Member	1	1
Amitabh Krishan Bhatia	Member	1	1

The Stakeholders Relationship Committee met one time during the Financial Year 2025-2026.

VIGIL MECHANISM:

The Company has established a "Vigil Mechanism" for its employees and directors, enabling them to report any concerns of unethical behavior, suspected fraud or violation of the Company's code of conduct. To this effect the Board has adopted a "Whistle Blower Policy" which is overseen by the

Audit Committee. The policy provides safeguards against victimization of the whistle blower. Employees and other stakeholders have direct access to the Chairman of the Audit Committee for lodging concern if any, for review. The details of such policy are available on the website of the Company.

FORMAL ANNUAL EVALUATION:

The Board was evaluated during the year. The Company has put in place a policy containing, inter alia, the criteria for performance evaluation of the Board, its committees and individual Directors (including independent directors).

PUBLIC DEPOSITS:

During the year under review, the Company has not accepted or renewed any deposits from the public within the meaning of section 73 to 76 A of the Companies Act, 2013 read with Companies (Acceptance of Deposits), Rules, 2014.

DISCLOSURE REQUIRED UNDER SECTION 134(3)(e) AND SECTION 178(3) OF THE COMPANIES ACT, 2013:

The Board has on the recommendation of the Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management and their remuneration. The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-Executive Directors, Key Managerial Personnel and Senior Management. The policy also provides the criteria for determining qualifications, positive attributes and Independence of Director and criteria for appointment and removal of Directors, Key Managerial Personnel/Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee/BoardofDirectors.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings & outgo as stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is as follows

a) Conservation of Energy

(i)	the steps taken or impact on conservation of energy	N.A.
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)	the capital investment on energy conservation equipment's	N.A.

b) Technology Absorption

(i)	the efforts made towards technology absorption	The Company has not absorbed any technology from any source.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A.
	(a) the details of technology imported	N.A.
	(b) the year of import;	N.A.
	(c) whether the technology been fully absorbed	N.A.
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.
(iv)	the expenditure incurred on Research and Development	N.A.

c) Foreign Exchange Earnings and Outgo

The foreign exchange earnings and outgo are given below:

(i)	Total Foreign Exchange earned	N. A
(ii)	Total Foreign Exchange used	N.A.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the financial year 2025-2026 the company has neither made any investment nor given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

PERSONNEL RELATIONS:

The Company considers human capital as a critical asset and success factor for smooth organizational work flow. Directors hereby place on record their appreciation for the services rendered by the executives, staff and workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the employees and the management continued to remain cordial.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of the remuneration of Directors, Key Managerial Personnel and employees are enclosed as "Annexure 'C' forming part of the notes to accounts of financial statements.

LISTING ON STOCK EXCHANGE:

The Company's securities are listed on The Bombay Stock Exchange, Mumbai.

DISCLOSURE AS REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

CAUTIONARY STATEMENT:

Statements in this Report, particularly those which relate to Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

CODE OF CONDUCT:

The Company has adopted the code of conduct for all Board members and Senior Management as required under Regulation 17 of the Listing Regulations. The Code is posted on the Company's website: www.dhanvantrihospital.in All Board members and Senior Management personnel have affirmed compliance with the Code on an annual basis and a declaration to this effect signed by Mrs. Shalini Sharma, Managing Director forms part of this Report.

CEO/CFO CERTIFICATION:

A certificate duly signed by CFO relating to financial statements and internal controls and internal control systems for financial reporting as per the format provided in Regulation 17(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 was placed before the Board and was taken on record.

ACKNOWLEDGEMENTS:

Directors place on records their gratitude to all Government agencies for the assistance, co-operation and encouragement they have extended to the Company. Directors also take this opportunity to extend a special thanks to the medical fraternity and patients for their continued cooperation, patronage and trust reposed in the Company. Directors also greatly appreciate the commitment and dedication of all the employees at all levels, that has contributed to the growth and success of the Company. Directors also thank all the strategic partners, business associates, Banks, financial institutions and our shareholders for their assistance, co-operation and encouragement to the Company during the year.

For and on behalf of the Board of Directors
Dhanvantri Jeevan Rekha Limited

	Sd/-	**Sd/-**
Place: Meerut	**(Mrs. ShaliniSharma)**	**(Mr. Premjit Singh Kashyap)**
Date: 27.08.2026		
	Managing Director	**Chairman**
	DIN: 03530674	**DIN:01664811**

Declaration

I, Shalini Sharma, Managing Director of Dhanvantri Jeevan Rekha Limited, hereby declare that all the members of the Board of Directors and the Senior Management personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors under Schedule V sub-clause (D) Regulation 34(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2026.

For Dhanvantri Jeevan Rekha Ltd.

Sd/-
(Mrs. Shalini Sharma)
Managing Director
DIN: 03530674

Place: Meerut
Date: 27.08.2026

CEO/CFO CERTIFICATION

To,

The Board of Directors
Dhanvantri Jeevan Rekha Limited
1, Saket, Meerut, 250003, UP

SUB: CEO/CFO CERTIFICATION-REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015

This is to certify to the Board that:

a) I have reviewed the Financial Statements and Cash Flow Statement for the year ended 31.03.2026 and to the best of our knowledge and belief.

   i) These statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading;

   ii) This statement together presents a true and fair view of the company`s affairs and are following existing accounting standards, applicable laws and regulations.

b) There are to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company`s code of conduct.

c) I accept responsibility for establishing and maintaining the internal control for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have not come across any reportable deficiencies in the design or operation of such internal controls.

d) I have indicated to the auditors and audit committee:

   i) Significant changes in internal control over financial reporting during the year.

   ii) Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in company`s internal control system over financial reporting.

For DhanvantriJeevanRekhaLimited

Sd/-
(Bikram Singh)
Chief Financial Officer

Place: Meerut

Date: 27.08.2026

Annexure 'A'

Form No. MR-3
SECRETARIAL AUDIT REPORT
For The Financial Year Ended On 31st March 2026
(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,

The Members
DHANVANTRI JEEVAN REKHA LIMITED
1- Saket,
Meerut (U.P.) 250003

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DHANVANTRI JEEVAN REKHA LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the company for the financial year ending on 31st March 2026 according to the provisions of undernoted Acts, Regulations and Guidelines applicable on the Company

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;

  (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations. 2008;

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

  (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: and

  (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

  (i) Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

(vi) OTHER APPLICABLE ACTS,

  (a) The Payment of Wages Act, 1936, and rules made thereunder,

  (b) The Minimum Wages Act, 1948, and rules made thereunder,

  (c) The Payment of Gratuity Act, 1972

  (d) The Employees Provident Fund & Miscellaneous Provisions Act, 1952.

  (e) The Payment of Bonus Act, 1965, and rules made thereunder,

  (f) Registration with local body for any bye law

  (g) Law and rules governing Biomedical Waste Generation.

  (h) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975.

  (i) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. The Shareholding of promoters and the promoter's group are dematerialized only to the extent 70% shares as on 31.03.2026.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company to commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Sumit Bist
Practising Company Secretary
Sd/-
Prop.
M. No. 60580
UDIN: A060580H001260141

PLACE: NEW DELHI
DATED: 27.08.2026

Note: This report is to be read with the note given below which forms an integral part of this report.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company. We have relied on the audited financial statements and statutory auditor report for the year ended on 31.03.2026 for the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. The audit was conducted based on the verification of company's books, papers, minutes books, forms and returns filed, documents and other records furnished by / obtained from the Company electronically and also the information provided by the Company and its officers by audio and visual means.

Sumit Bist
Practising Company Secretary
Sd/-
Prop.
M. No. 60580
UDIN: A060580H001260141

PLACE: NEW DELHI

DATED: 27.08.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
M/s Dhanvantri Jeevan Rekha Limited
1, Saket, Meerut – 250003, U.P.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Dhanvantri Jeevan Rekha Limited having CIN: L85110UP1993PLC015458 and having registered office at 1, Saket, Meerut – 250003, U.P. (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	Designation	DIN	Date of Appointment	Date of Cession
1	Mrs. Shalini Sharma	Managing Director	03530674	26/03/2003	NA
2	Mrs. Meenaakashi Elhence	Director	01119741	01/09/2004	NA
3	Mr. Premjit Singh Kashyap	Director	01664811	28/02/1997	NA
4	Mr. Anil Elhence	Director	03542667	30/09/2021	NA
5	Mrs. Rowena Sharma	Director	02477356	30/09/2021	NA
6	Mr. Mohd Haaris	Independent Director	09549930	01/04/2022	NA
7	Mr. Tulsi Prasad Sharma	Director	09619078	05/05/2022	NA
8	Mr. Amitabh Krishna Bhatia	Independent Director	10048654	22/03/2023	NA
9	Mr. Ravi Karan	Independent Director	10779204	01/11/2024	NA

Ensuring the eligibility for the appointment /continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sumit Bist
Practising Company Secretary
Sd/-
Prop.
M. No. 60580
UDIN: A060580H001260141

PLACE: NEW DELHI

DATED: 27.08.2026

Annexure-B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, is as under:

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian healthcare sector continues to experience structural growth driven by increasing healthcare awareness, rising life expectancy, the growing burden of non-communicable diseases, wider health insurance coverage, demand for specialised and tertiary care, and continuing adoption of technology-enabled healthcare. Hospitals are increasingly focusing on quality of care, patient safety, diagnostics, specialised procedures and efficient utilisation of medical infrastructure. At the same time, healthcare providers face continuing pressure from manpower costs, medical consumables, equipment, maintenance, utilities and regulatory requirements. The Company operates in this evolving environment and continues to focus on quality, affordable and patient-centric healthcare services in Meerut and the surrounding region.

SEGMENT-WISE / PRODUCT-WISE PERFORMANCE

Dhanvantri Jeevan Rekha Limited operates primarily in the healthcare and hospital services sector through Dhanvantri Hospital. The Company provides multi-specialty medical, diagnostic and therapeutic services, including Cardiology, Gastroenterology, Neurology, Urology, Nephrology, Internal Medicine, Pulmonology, Orthopedics and other diagnostic and support services. The Company does not have separately reportable business segments for the purpose of its operations and financial reporting. During FY 2025-26, the Company continued to provide its range of hospital and diagnostic services and remained focused on patient-centric and affordable healthcare delivery.

OUTLOOK

The outlook for the Indian healthcare sector remains positive, supported by increasing demand for quality medical services, greater health awareness, expansion of health insurance and government-supported healthcare programmes, and continuing technological advancement. The Company will continue to focus on improving utilisation of its existing facilities, strengthening specialised services, maintaining quality standards, enhancing patient experience and adopting appropriate technology, while continuing to manage operating costs prudently.

Dhanvantri Jeevan Rekha Hospital continues to provide comprehensive diagnostic and therapeutic services under one roof. The Company remains committed to personalised, efficient and patient-centric care and will continue to evaluate opportunities for strengthening its specialty and diagnostic offerings in line with the healthcare needs of the community.

OPPORTUNITIES

The healthcare sector presents opportunities arising from increasing demand for specialised and diagnostic services, growth in health insurance and government-supported healthcare programmes, greater awareness of preventive healthcare, and adoption of digital and technology-enabled medical services. The Company's established presence in Meerut, its multi-specialty capabilities and continued focus on service quality provide a platform to participate in these opportunities. The Company will continue to assess opportunities for service expansion, capacity utilisation and operational improvement while maintaining financial discipline.

THREATS

The principal challenges facing the healthcare sector include increasing costs of medical consumables, medicines, utilities, equipment and maintenance; availability and retention of skilled medical and support personnel; competition among healthcare providers; foreign exchange-related cost pressures on imported equipment and consumables; and changes in healthcare regulations and reimbursement practices. The Company seeks to address these challenges through prudent cost management, workforce development, operational controls and continuous improvement in service quality.

HUMAN RESOURCES

Human resources remain an important component of the Company's operations. The latest available company information records a workforce of 106 employees as of March 31, 2026. The Company continues to focus on attracting and retaining suitable personnel, employee development, technical and managerial training and maintaining a conducive work environment. The employee information for FY 2025-26 should be read together with the corresponding employee disclosure in the Directors' Report and annual return.

Regulatory Interventions: The healthcare industry remains subject to evolving laws, standards and regulatory requirements relating to patient care, clinical practices, labour, taxation, data and healthcare operations. The Company monitors applicable requirements and seeks to maintain appropriate compliance and service standards.

RISKS & CONCERNS

The Company's principal risks and concerns arise from the cost and availability of medical consumables and equipment, manpower costs, competition, regulatory developments, changes in patient demand, technology requirements and general economic conditions. The Company also remains exposed to operational risks associated with maintaining medical infrastructure and delivering continuous patient care. Management continues to monitor these factors and take appropriate operational and financial measures to mitigate their potential impact.

The growing burden of non-communicable diseases, changing patient expectations and increasing requirements relating to quality and technology create both opportunities and operational challenges for healthcare providers. The Company continues to focus on service quality, specialised care, operational efficiency and prudent resource utilisation to address these factors.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established internal control systems commensurate with the nature, size and complexity of its operations. These controls are designed to provide reasonable assurance regarding the effectiveness and efficiency of operations, reliability of financial reporting and compliance with applicable laws and regulations. The internal control framework is supported by internal audit and periodic review by management and the Audit Committee. Based on management's assessment, the internal control systems are considered adequate and operating effectively for the Company's requirements.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During FY 2025-26, the Company's Revenue from Operations increased to approximately ₹2,586 Lakhs from ₹2,265 Lakhs in FY 2024-25, representing growth of approximately 14.17%. Total Income increased to approximately ₹2,619 Lakhs from approximately ₹2,306 Lakhs. The Company reported Profit After Tax of approximately ₹40 Lakhs as compared with ₹50.61 Lakhs in FY 2024-25. Profitability remained positive, although the increase in operating costs and other expenses moderated the benefit of higher revenue. The Company continued to remain debt-free during the year. The audited FY 2025-26 financial results were approved by the Board on 28th May 2026.

KEY FINANCIAL RATIOS AND SIGNIFICANT CHANGES

In accordance with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following key financial ratios are disclosed. Significant changes are considered to be changes of 25% or more as compared with the immediately preceding financial year. Return on Net Worth is explained separately as required under Schedule V.

CAUTIONARY NOTE

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or future plans may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors, including changes in healthcare demand, operating and material costs, technology, regulatory requirements, economic conditions, taxation, labour relations and other risks and uncertainties. The Company assumes no obligation to publicly update or revise any forward-looking statements, except as required by applicable law.

Annexure 'C'

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 and THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

1. The percentage increase in remuneration of CFO & Company Secretary during the financial year 2025-2026, ratio of the remuneration of each KMP to the median remuneration of the employees of the Company for the financial year 2025-2026 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S No.	Name of KMP and Designation	Remuneration of KMP in the Year 2025-2026	% increase/ Decrease in Remuneration in the Year 2025-2026	Ratio of remuneration of each KMP to median remuneration of employees
1.	Mr. Bikram Singh (Chief Financial Officer)	Rs. 10,63,956	10.58%	3.63
2.	Mrs. Ritika Bhandari (Company Secretary)	Rs. 5,28,480	4.86%	1.80

2. The Company pays remuneration only to its Chief Financial Officer and Company Secretary. The Company pays no remuneration to any of its directors (including Executive and Non-Executive Directors). Executive and Non-Executive Directors receives only sitting fees for attending the meeting of the Board and Committees thereof. Hence the requirement of Ratio of remuneration of each Director/ to median remuneration of employees will not be applicable to the Company.

3. The median monthly remuneration of the employees of the Company as per the March 2026 salary sheet was Rs.24,448/- and the number of employees covered in the March 2026 salary sheet was 118.

4. The number of workforces of the company as on 31st March 2026 was 118.

5. Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

   As discussed in point no 1. the disclosure of this requirement is not applicable to the Company.

6. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:

   Not applicable since no director of the Company receives remuneration from the company.

7. **Criteria for making payments to Non-Executive Directors**

   Non-Executive Directors of the Company are paid sitting fees for attending Board/ Committee meetings and Commission within the limits prescribed under Companies Act, 2013. There has been no pecuniary relationship or transactions of the Non-Executive Directors vis-à-vis the Company during the year except the Commission and Sitting Fees paid to them as detailed above.

Name of the Director	Remuneration Paid
Mrs. Meenakshi Elhence	4,55,000
Mr. Mohd. Haaris, Adv.	4,55,000
Mr. Premjit Singh Kashyap	4,55,000
Mrs. Rowena Sharma	4,55,000
Mrs. Shalini Sharma	4,55,000
Mr. Tulsi Prasad Sharma	4,55,000
Dr. Anil Elhence	4,55,000
Mr. Amitabh Krishna Bhatia	4,55,000
Mr. Ravi Karan	4,55,000

8. We affirm that remuneration is as per the remuneration policy of the Company.

9. Name of employee throughout the financial year and was in receipt of remuneration Rs. 1,02,00,000/- or more: NIL

10. Name of employee employed for a part of financial year and was in receipt of remuneration not less than Rs. 8,50,000/- per month: NIL

11. The remuneration paid to Mrs. Ritika Bhandari in her capacity as Company Secretary, for the financial year 2025-2026 was for part of the year.

Notes:

1. The nature of employment of all employees above is whole time in nature and terminable with 1 months' notice on either side.

2. The above-mentioned employees are not relatives (in terms of the Companies Act, 2013) of any Director of the Company.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
DHANVANTRI JEEVAN REKHA LIMITED

Report on the Audit of the Standalone Financial Statements Opinion

Opinion

We have audited the accompanying standalone financial statements of **DHANVANTRI JEEVAN REKHA LIMITED** (the "Company"), which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity given vide Note 11 to the Financial Statements and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a **true and fair view** in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the **Institute of Chartered Accountants of India ("ICAI")** together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

A. As required by Section 143(3) of the Companies Act, 2013, based on our audit we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

- In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

- On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

B. With respect to Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended:

- There are no pending litigations that would have impact on its financial position, hence, there is no disclosure in its standalone financial statements.

- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

- **Rule 11(e) — Funds not advanced/loaned for indirect lending:** (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

  (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

  (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.

- **Rule 11(f) — Dividend:** (a) There was no proposed final/interim dividend in the previous year to be paid during the year. (b) The Board of Directors of the Company have not proposed any dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed, if any, will be in accordance with Section 123 of the Act, as applicable.

- **Rule 11(g) — Audit Trail (Edit Log):** As per the information and explanations given to us and based on our examination, which included test checks, the accounting software of the Company in which books of accounts are maintained during the year consists of the feature of recording audit trail — **Software: Tally Prime Edit Log.** The audit trail feature was enabled and operated throughout the year for all transactions recorded in the software, was not tampered with, and has been preserved as per the statutory requirements for record retention.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Anuj Goyal & Co.
Chartered Accountants

Sd/-
(Anuj Goyal)
Proprietor

M. No.: 073710
FRN: 004881C
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Dhanvantri Jeevan Rekha Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **DHANVANTRI JEEVAN REKHA LIMITED** (the "Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2026**, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Anuj Goyal & Co.
Chartered Accountants

Sd/-
(Anuj Goyal)
Proprietor

M. No.: 073710
FRN: 004881C
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

ANNEXURE ‘B’ TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Dhanvantri Jeevan Rekha Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

Clause (i) — Property, Plant and Equipment and Intangible Assets

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. There are no right-of-use assets in the Company.

(B) There are no intangible assets in the Company hence, it is not required to maintain records showing full particulars of intangible assets.

(C) The Company has a program of physical verification of Property, Plant and Equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(D) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(E) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(F) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

Clause (ii) — Inventories and Working Capital

(a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. No discrepancy in excess of 10% in aggregate between such confirmations and books and records maintained by the Company for each class of inventory has been identified.

(b) The Company is a debt free company. It has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

Clause (iii) — Loans, Advances, Guarantees and Securities

According to the information and explanations provided to us, during the year the Company has not provided loans, advances in the nature of loans, stood guarantees or securities to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, the requirement to report on clause 3(iii)(a) to (f) of the Order is not applicable and hence not commented upon.

Clause (iv) — Compliance with Sections 185 and 186

According to the information and explanations provided to us, there are no loans granted, investments made, guarantees and securities given by the Company to which provisions of Sections 185 and 186 of the Act are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable and hence not commented upon.

Clause (v) — Deposits

The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable and hence not commented upon.

Clause (vi) — Cost Records

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

Clause (vii) — Statutory Dues

(a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of custom, cess and other applicable statutory dues have been regularly deposited with the appropriate authorities there is no delay during the year under audit. During the year, the Company did not have any undisputed dues towards sales tax, service tax, duty of excise and value added tax. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of applicable statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable. There were no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the records of the Company, the dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have been duly deposited by the company.

Clause (viii) — Unrecorded Income

According to the information and explanations provided to us, the Company has not surrendered or disclosed any income in tax assessments during the year under the Income Tax Act, 1961 for any transaction previously not recorded in the books of account. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable and hence not commented upon.

Clause (ix) — Loans and Borrowings

(a) According to information and explanations provided to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable and hence not commented upon.

(b) According to information and explanations provided to us, the Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to information and explanations provided to us and based on the overall examination of the financial statements, no term loans have been obtained by the Company during the financial year under audit.

(d) According to the information and explanations provided to us and based on the overall examination of the financial statements, no funds raised by the Company on short-term basis have been used for long-term purposes.

(e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company and hence not commented upon.

(f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company and hence not commented upon.

Clause (x) — IPO / FPO / Preferential Allotment

(a) According to the information and explanations provided to us, the Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Accordingly, the requirement to report on clause 3(x)(a) of the Order is not applicable and hence not commented upon.

(b) According to the information and explanations provided to us, the Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year. Accordingly, the requirement to report on clause 3(x)(b) of the Order is not applicable and hence not commented upon.

Clause (xi) — Fraud

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under Sub-section (12) of Section 143 of the Companies Act has been filed in **Form ADT-4** as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report. [*Note: As per the Companies (Audit and Auditors) Amendment Rules, 2025 (effective 14th July 2025), Form ADT-4 is now required to be filed electronically.*]

(c) There were no whistle blower complaints received by the Company during the year (and up to the date of this report). Hence, no reporting of the same is required during the year under audit.

Clause (xii) — Nidhi Company

The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

Clause (xiii) — Related Party Transactions

In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Clause (xiv) — Internal Audit

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

Clause (xv) — Non-Cash Transactions with Directors

In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

Clause (xvi) — Registration under RBI Act / Core Investment Company

(a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

Clause (xvii) — Cash Losses

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

Clause (xviii) — Resignation of Statutory Auditors

There has been no resignation of the statutory auditors of the Company during the year.

Clause (xix) — Going Concern

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. The detailed Ration Analysis (as per Schedule III, Division II) and explanation of variance exceeding 25% is shared vide Note 27.1 of the Financial Statements for the year ending 31.03.2026. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Clause (xx) — Corporate Social Responsibility (CSR)

Corporate Social Responsibility (CSR) is not applicable on the Company in terms of Section 135 of the Companies Act, 2013. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable on the Company for the year.

Clause (xxi) — Qualification in Group Auditor's Report

The Company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For Anuj Goyal & Co.
Chartered Accountants

Sd/-
(Anuj Goyal)
Proprietor

M. No.: 073710
FRN: 004881C
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

DHANVANTRI JEEVAN REKHA LIMITED

CIN: L85110UP1993PLC015458

Balance Sheet as at 31 March 2026

(Figures in `)

	Particulars	Notes	31.03.2026	31.03.2025
I	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	3	85,696,460	84,119,018
	(b) Deferred Tax Assets (Net)		877,787	317,235
	(c) Financial Assets	4	10,800,468	6,444,992
	(d) Non-Current Tax Assets	5	12,458,173	8,937,335
	(e) Other Non-Current Assets	6	1,888,000	2,088,000
	Total Non-Current Assets		**111,720,888**	**101,906,580**
2	**Current Assets**			
	(a) Inventories	7	792,828	1,516,216
	(b) Financial Assets			
	(i) Trade Receivables	8	26,247,205	17,955,598
	(ii) Cash & Bank Balances	9	35,280,538	25,452,009
	(c) Other Current Assets	10	1,743,763	969,542
	Total Current Assets		**64,064,334**	**45,893,365**
	Total Assets		**175,785,222**	**147,799,945**
II	**EQUITY AND LIABILITIES**			
3	**Equity**			
	(a) Equity Share Capital	11	41,536,000	41,536,000
	(b) Other Equity	12	63,619,550	59,774,672
	Total Equity		**105,155,550**	**101,310,672**
4	**Liabilities**			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	Security Deposits		9,250,000	9,250,000
	(b) Provisions:			
	- Provision for Tax		623,970	868,000
	- Other Provisions	13	5,711,387	5,648,891
	Total Non-Current Liabilities		**15,585,357**	**15,766,891**
	Current Liabilities			
	(a) Current Financial Liabilities			
	(i) Trade Payables	14		
	- total outstanding dues of micro and small enterprises		7,822,785	8,036,670
	- total outstanding dues of creditors other than micro and small enterprises		876,673	264,245
	(ii) Other Current Financial Liabilities	15	44,625,553	21,348,841
	(b) Current Statutory Liabilities	16	1,719,304	1,072,626
	Total Current Liabilities		**55,044,315**	**30,722,382**
	Total Equity and Liabilities		**175,785,222**	**147,799,945**

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

Sd/-

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

For Notes forming part of the accounts: 1-27

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

Sd/-
(Shalini Sharma)
Din: 03530674
Managing Director

Sd/-
(P.S. Kashyap)
Din: 01664811
Chairman

Sd/-
(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

Sd/-
(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

DHANVANTRI JEEVAN REKHA LIMITED

CIN: L85110UP1993PLC015458

Statement of Profit and Loss for the year ended 31 March 2026

(Figures in `)

	Particulars	Notes	31.03.2026	31.03.2025
I	**Income**			
	Revenue from Operations	17	258,583,916	226,502,944
	Other Income	18	3,293,313	4,139,860
	Total Income (A)		**261,877,229**	**230,642,804**
II	**Expenses**			
	Cost of Medical Consumables		66,186,620	54,225,178
	Change in Inventories of Medical Consumables		723,388	(258,334)
	Employee Benefit expenses	19	52,979,842	47,980,590
	Professional Fees to Doctors		80,870,688	72,969,014
	Other Expenses	20	50,124,776	44,397,658
	Expenses before finance costs, depreciation and amortization and exceptional items (B)		**250,885,314**	**219,314,106**
	Earnings before finance costs, depreciation and amortization and exceptional items (A-B)		**10,991,915**	**11,328,698**
	Finance costs **(C)**	21	94,185	124,090
	Depreciation and Amortization expenses (**D**)	3	6,897,921	5,646,004
	Total Expenses (E) = (B+C+D)		**257,877,421**	**225,084,200**
III	**Profit before Exceptional Items and tax** (I-II)		**3,999,808**	**5,558,604**
IV	Exceptional Items		-	-
V	**Profit before Extraordinary Items and Tax** (III-V)		**3,999,808**	**5,558,604**
VI	Extraordinary Items		-	-
VII	**Profit Before Taxes** (V-VI)		**3,999,808**	**5,558,604**
VIII	Tax Expense			
	Current Tax		623,970	868,000
	Deferred Tax (Assets / Liability)		(560,552)	(382,634)
	Tax adjustments for earlier years		29,016	12,122
	Total Tax Expenses		92,434	497,488
IX	**Profit/Loss for the Period (After Tax)** (VII-VIII)		**3,907,374**	**5,061,116**
X	Other Comprehensive Income/ Expenses (OCI) (Net of Tax)		(62,496)	1,511,886
XI	**Total Comprehensive Income (After Tax)** (IX-X)	22	**3,844,878**	**6,573,002**
XII	Earnings Per Equity share			
	Basic		0.94	1.60
	Diluted		0.94	1.60

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

Sd/-

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

For Notes forming part of the accounts: 1-27

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

Sd/-

(Shalini Sharma)
Din: 03530674
Managing Director

Sd/-

(P.S. Kashyap)
Din: 01664811
Chairman

Sd/-

(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

Sd/-

(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

DHANVANTRI JEEVAN REKHA LIMITED

CIN: L85110UP1993PLC015458

Audited Financial Statement for the year ended 31 March 2026

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026				***(Figures in Lacs)***
	2026		**2025**	
Particulars	Rs	Rs	Rs	Rs
Net Profit after taxation		38.45		65.73
Add Back:				
Depreciation on Fixed Assets	68.98		56.46	
Loss on sale of Fixed Assets	-		0.27	
Provision for Deferred Tax	(5.61)		(3.83)	
Interest Paid	-	**63.37**	-	**52.92**
		101.82		**118.65**
Deduct:				
Profit on sale of assets				
Balance W/Back				
Interest Received	10.66	**10.66**	17.94	**17.94**
CASH GENERATED BEFORE WORKING CAPITAL CHANGES		**91.16**		**100.71**
(Increase)/Decrease in Stock	7.23		(2.58)	
(Increase)/Decrease in Debtors	(82.92)		(4.14	
(Increase)/Decrease in Other Current assets	(7.74)		7.96	
(Increase)/Decrease in Other Non-current tax assets	(35.21)		(14.94)	
(Increase)/Decrease in other Non current financial assets	(43.55)		(24.89)	
(Increase)/Decrease in current tax liabilities	6.47		(0.22)	
(Increase)/Decrease in Other non-current assets	2.00		(1.84)	
Increase/(Decrease) in Trade Payables	3.99		3.01	
Increase/Decrease in Other Non-current financial liabilities	-		-	
Increase/Decrease in Other current financial liabilities	232.77		(81.56)	
Increase/(Decrease) in provisions	(1.82)	**81.22**	(10.42)	**(129.62)**
CASH GENERATED FROM OPERATIONS		**172.38**		**(28.91)**
Income tax Paid		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		**172.38**		**(28.91)**
Purchase of Investments				
Purchase of Fixed Assets	(84.75)		(84.18)	
Sale Proceeds from Investments	-		-	
Sale Proceeds from Fixed Assets	-		0.07	
Interest Received	10.66		17.94	
Dividend Received	-	**(74.10)**	-	**(66.18)**
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		**(74.10)**		**(66.18)**
Proceeds from Issue of Shares including premium	-		-	
Proceeds from Secured Long Term Loans	-		-	
Proceeds from Issue of Debentures	-		-	
Proceeds from Issue of Preferance Shares	-		-	
Redemption of Debentures	-		-	
Redemption of Preference Shares	-		-	
Redemption of Loans	-		-	
Interest Paid	-		-	
Dividend Paid	-	**-**	-	**-**
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		**-**		**-**
Total (A+B+C)		**98.29**		**(95.09**
Add: Opening balance of cash & cash equivalent		**254.52**		**349.62**
Closing balance of cash & cash equivalent		**352.81**		**254.52**

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

Sd/-

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

For Notes forming part of the accounts: 1-27

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

Sd/-

(Shalini Sharma)
Din: 03530674
Managing Director

Sd/-

(P.S. Kashyap)
Din: 01664811
Chairman

Sd/-

(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

Sd/-

(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

Note: 1

Background of the Company

Dhanvantri Jeevan Rekha Ltd. is a company listed with Bombay Stock Exchange providing diagnostic and therapeutic services and has extended its scope of diagnostic and hospital services by providing a fully operational Cath Lab, catering to higher end needs of the cardiac patients including Angiography, Angioplasty, Pacemaker Implantation, Valvuloplasty etc. In these financial statements, current year figures are from April 1, 2025 to March 31, 2026. Previous year figures are from April 1, 2024 to March 31, 2025. The functional and reporting currency of the Company is Indian Rupees.

Note: 2. Significant Accounting Policy

2.1 Basis of preparation of financial information

a) The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures, including contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that may require material adjustment to the carrying amount of assets or liabilities in future periods. The Company based its assumptions and estimates on parameters available when the financial statements were approved. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company.

b) Stipulations contained in Schedule-III (revised) as applicable under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules 2015 as amended form time to time, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable.

c) The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. The presentation of financial statement is based on Ind AS Schedule III of the Companies Act, 2013.

d) The financial statements have been prepared under the historical cost convention on accrual basis.

2.2 Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is any indication that an asset or cash-generating unit ("CGU") may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or CGU.

In determining the recoverable amount, management estimates expected future cash flows from the continued use of the assets and their ultimate disposition and applies an appropriate discount rate to determine the present value of such cash flows. The estimation of future cash flows involves significant assumptions relating to revenue growth, operating margins, occupancy/utilisation levels, medical infrastructure expansion, expected patient inflows, terminal growth rates and discount rates.

Changes in assumptions relating to future economic conditions, technological advancements, regulatory environment in the healthcare sector, or utilisation of hospital facilities may result in impairment losses or reversal of previously recognised impairment losses.

2.3 Historical Cost Convention

The financial statements are prepared on accrual basis of accounting under historical cost convention in accordance with generally accepted accounting principles in India and the relevant provisions of the Companies Act, 2013 including Indian Accounting Standards notified there under, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

i. Defined benefit plan-plan assets measured at fair value.

ii. Certain financial assets and liabilities.

2.4 Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles which require the management of the Company to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

2.5 Useful Lives and Residual Values of Property, Plant and Equipment

Property, plant and equipment, including hospital buildings, medical equipment, diagnostic machines and other healthcare infrastructure, are depreciated over their estimated useful lives after considering estimated residual values.

Management reviews the estimated useful lives and residual values of assets annually, taking into account factors such as technical obsolescence, expected usage pattern, maintenance schedules, technological developments, regulatory requirements and physical wear and tear.

The estimation of useful lives of specialised medical equipment and healthcare infrastructure requires significant judgment considering rapid technological changes in the healthcare industry. Any revision in useful lives or residual values is recognised prospectively in accordance with applicable accounting standards.

2.6 Current versus non-current classification

The entity presents assets and liabilities in the balance sheet based on current/ non-current classification:

An asset is classified as current, when:

a) It is expected to be realised or intended to be sold or consumed in normal operating cycle. b) It is held primarily for the purpose of trading. c) It is expected to be realised within twelve months after the reporting period, or d) It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is classified as current, when:

a) It is expected to be settled in normal operating cycle. b) It is held primarily for the purpose of trading. c) It is due to be settled within twelve months after the reporting period, or d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The entity classifies all other liabilities as non-current. Deferred tax assets and liabilities are always classified as noncurrent assets and liabilities

2.7 Summary of Significant Accounting Policies

a) Valuation of Inventories

Consumables etc. are valued at lower of the cost or net realizable value applying the First in First out Method (FIFO).

b) Depreciation

Depreciation on Tangible fixed assets other than land is charged on straight line method so as to write off the cost/carrying amount of assets. The useful life of assets as prescribed under Part C of Schedule II of the Companies Act 2013 and depreciation is charged on that are on the following basis:

1. Depreciation on All Assets is charged at Straight Line Method basis in the manner as prescribed in Companies Act 2013 and rate as per prescribed useful life
2. Intangible assets are amortized over a period of 5 year on a straight-line basis.

c) Recognition of Income & Expenses

All items of Incomes and expenses have been accounted for on accrual basis.

d) Borrowing Cost

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such assets are ready for its intended use.

Other borrowing costs are charged to the Profit & Loss Account.

e) Revenue Recognition

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties and in accordance with accounting standards applicable.

f) Provisions

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

2.8 Contingent Liability

The Company has given Bank Guarantee to Government Administered Schemes, namely CGHS (Central Government Health Scheme) and ECHS (Ex-Servicemen Contributor Health Scheme) for an aggregate sum of Rs. 31 Lakhs taken from Punjab National Bank, Civil Lines Branch, Saket, Meerut, which is 100% backed by its Fixed Deposit

2.9 Retirement Benefits

Defined Contribution Plans

The Company makes contributions towards provident fund and employee state insurance to a defined contribution retirement benefit plan for qualifying employees. Under the plan, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit plan to fund the benefits.

The amount recognized as an expense towards contribution to Provident Fund and Employee State Insurance for the year aggregated to Rs. 10,12,944/- (previous year: Rs. 11,01,110/-)

Defined Benefit Plan

Gratuity: The Company operates post-employment defined benefit plan that provide gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service at the time of retirement/exit. The Company is paying gratuity to all its employees who are eligible and the same is computed in accordance with the Payment of Gratuity Act, 1972. The Company is in process to get the Group Gratuity Scheme with the Life Insurance Corporation of India to cover the Liability in respect of Gratuity to employees.

The Company's obligation in respect of the gratuity plan, which is a defined benefit plan, is provided for based on actuarial valuation carried out by an independent actuary using the projected unit credit method. The Company recognizes actuarial gains and losses immediately in the statement of profit and loss.

2.10 Earning/Expenditure in Foreign Exchange

There is neither any earning or expenditure in foreign currency during the year under review.

2.11 Events Occurring After the Reporting Period (Pursuant to Ind AS 10)

The Company has evaluated all events and transactions occurring after the reporting period and up to the date of approval of these financial statements by the Board of Directors. Based on such evaluation, there are no material adjusting or non-adjusting events occurring after the reporting period which require adjustment to, or disclosure in, these financial statements in accordance with Ind AS 10 – *Events after the Reporting Period.*

2.12 Corporate Social Responsibility

The provisions relating to Corporate Social Responsibility under Section 135 of the Companies Act, 2013 are not applicable to the Company for the year, as the Company does not meet the prescribed applicability criteria relating to net worth, turnover or net profit.

The profit before tax of the Company for the year amounts to INR 39,99,807. Accordingly, no amount is required to be spent towards Corporate Social Responsibility activities during the year.

2.13 Other Notes

i) The Company operates in a single reportable segment.

ii) The Company does not have any immovable property, other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company, whose title deeds are not held in the name of the Company.

iii) No proceedings have been initiated or are pending against the Company under the Prohibition of Benami Property Transactions Act, 1988 and the rules and regulations made thereunder.

iv) The Company has not been declared a wilfull defaulter by any bank, financial institution or other lender during the year.

v) There are no charges or satisfactions which are yet to be registered with the Registrar of Companies beyond the statutory period prescribed under the Companies Act, 2013.

vi) The Company does not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or under Section 560 of the Companies Act, 1956.

Accordingly, no disclosure is required in this regard.

vii) The Company has complied with the provisions relating to the number of layers of companies as prescribed under Section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017.

viii) The Company has not entered into any scheme of arrangement which has been approved by the competent authority in terms of Sections 230 to 237 of the Companies Act, 2013 during the current or previous year.

Accordingly, no accounting treatment or disclosure in respect of such scheme is required.

ix) The Company has not advanced, loaned or invested funds, either from borrowed funds, share premium or any other source or kind of funds, to any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that such Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

The Company has also not received any fund from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

x) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income-tax Act, 1961, which has not been recorded in the books of account.

xi) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.

Accordingly, there are no profits or losses, holdings or deposits/advances received in respect of Crypto Currency or Virtual Currency requiring disclosure in the financial statements.

Note: The above disclosures have been prepared on the basis of information and explanations provided by the management and are subject to modification wherever any of the matters stated above is applicable to the Company.

xii) The Company has not granted any loans or advances in the nature of loans to Promoters, Directors, Key Managerial Personnel and Related Parties, either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment.

Accordingly, the disclosure requirements under Schedule III to the Companies Act, 2013 in this respect are not applicable.

Note : 3

Property, Plant and Equipment

Particulars	Gross Block				Depreciation				Net Book Value	
	As at 01.04.2025	Additions	Deductions / Disposal	As at 31.03.2026	As at 01.04.2025	for the year	Deduction / Adjustment	upto 31.03.2026	As at March 31.03.2026	As at March 31.03.2025
Land	19,382,474	-	-	19,382,474	-	-	-	-	19,382,474	19,382,474
Building	59,148,911	-	-	59,148,911	18,533,680	1,971,610	-	20,505,290	38,643,621	40,615,231
Medical Equipment	136,773,017	7,212,552	-	143,985,569	119,120,025	2,932,636	-	122,052,661	21,932,908	17,652,992
Furniture & Fixture	8,345,424	398,685	-	8,744,109	6,517,924	541,197	-	7,059,121	1,684,988	1,827,500
Air Conditioners	10,481,446	276,600	-	10,758,046	8,043,995	894,260	-	8,938,255	1,819,791	2,437,451
Generator Set	2,536,390	-	-	2,536,390	2,287,173	100,619	-	2,387,792	148,598	249,217
Ambulance	260,563	-	-	260,563	247,535		-	247,535	13,028	13,028
Computer	1,473,232	400,148	-	1,873,380	1,288,727	139,342	-	1,428,069	445,311	184,505
Refrigerator	100,280	-	-	100,280	81,878	5,565	-	87,443	12,837	18,402
Elevator	2,851,245	-	-	2,851,245	1,627,345	180,553	-	1,807,898	1,043,347	1,223,900
Office Equipment	1,551,717	172,633	-	1,724,350	1,116,709	122,444	-	1,239,153	485,197	435,008
Mobile	7,200	14,746	-	21,946	5,556	1,975	-	7,531	14,415	1,644
Hot Water Cooler	106,200	-	-	106,200	36,319	6,724	-	43,043	63,157	69,881
Welding Machine	15,750	-	-	15,750	7,965	997	-	8,962	6,788	7,785
Total	**243,033,849**	**8,475,364**	**-**	**251,509,213**	**158,914,831**	**6,897,921**	**-**	**165,812,754**	**85,696,460**	**84,119,018**

Note: 4

(Figures in ₹)

Financial Assets

	31.03.2026	31.03.2025
Fixed Deposits with Scheduled Banks	9,678,126	5,780,825
Interest Accrued	1,122,342	664,167
Total	**10,800,468**	**6,444,992**

Note: 5
Non-current Tax Assets

	31.03.2026	31.03.2025
Advance Tax (A.Y. 2025-26)	-	8,937,335
Advance Tax (A.Y. 2026-27)	12,458,173	-
Total	**12,458,173**	**8,937,335**

Note: 6
Other Non-Current Assets

	31.03.2026	31.03.2025
Security Deposits	1,888,000	2,088,000
	1,888,000	**2,088,000**

Note: 7
Inventories

	31.03.2026	31.03.2025
Consumable Medicines	501,904	1,196,171
Stock of Stationery	175,552	147,963
Linen & Draperies	115,372	172,082
Total	**792,828**	**1,516,216**

Note: 8
Trade Receivables

	31.03.2026	31.03.2025
Secured, Considered good		
-with related parties	-	-
-with others	-	-
Unsecured, considered good		
-with related parties	-	-
-with others	26,247,205	17,955,598
Doubtful		
-with related parties	-	-
-with others	-	-
Total	**26,247,205**	**17,955,598**

Note: 1. Confirmations from Debtors are not placed on record
2. Ageing of Trade Receivables is attached with the Financial Statements vide Annexure - II

Note: 9
Cash and Banks Balances

	31.03.2026	31.03.2025
Cash & Cash Equivalents		
Cash in Hand	889,121	296,590
Balances with Bank		
Current Account	33,975,757	5,965,955
Cheque in Hand	187,448	211,580
Short term Fixed Deposits with Scheduled Banks	216,235	18,225,753
Interest Accrued on Short Term FDR	11,977	752,131
Total	**35,280,538**	**25,452,009**

Note: 10
Other Current Assets

	31.03.2026	31.03.2025
Prepaid Expenses	1,164,363	866,475
Advance to Staff	-	103,067
Advance for Capital Goods	579,400	-
Total	**1,743,763**	**969,542**

Note: 11
Share Capital

	31.03.2026	31.03.2025
Equity Share Capital		
Authorised share capital	50,000,000	50,000,000
(50,00,000 Equity Shares of Rs.10/- each)		
Issued,Subscribed and fully paid share capital		
(42,08,800 Equity Shares of Rs. 10/- each)	42,088,000	42,088,000
A) Reconciliation of number of Equity Shares outstanding		
At the Beginning of the year	42,088,000	42,088,000
Add: Increase during the year	-	-
At the end of the year	42,088,000	42,088,000
Called & Paid up Share Capital	40,984,000	40,984,000
(40,98,400 Equity Shares of Rs.10/- each)		
A) Reconciliation of number of Equity Shares outstanding		
At the Beginning of the year	40,984,000	40,984,000
Add: Increase during the year	-	-
At the end of the year	40,984,000	40,984,000
Add: Share Forfeiture (Rs. 5/- per share for 110400 Equity of Rs. 10/- each)	552,000	552,000
Total	**41,536,000**	**41,536,000**

Particulars of shareholders holding more than 5% shares of a class of shares:

Name of shareholder	As at 31 March 2026		As at 31 March 2025	
(i) Equity shares of Rs. 10 each, fully paid-up held by	Number of shares	%	Number of shares	%
Dr. Anil Elhence	277100	6.76	277100	6.76
Mrs. Rowena Sharma	386500	9.43	386500	9.43

Shareholding of Promoters

Name of Promoter	As at 31 March 2026			As at 31 March 2025		
	Number of shares	%	% change during the year	Number of shares	%	%change during the year
Mr. Abhimanyu Arora	1000	0.02	NA	1000	0.02	NA
Dr. Anil Elhence	277100	6.76	NA	277100	6.76	NA
Mr. Tarun Singh Phull	17700	0.43	NA	17700	0.43	NA
Mrs. Meenaakashi Elhence	169805	4.14	NA	169800	4.14	NA
Mrs. Amrit Phull	5000	0.12	NA	5000	0.12	NA
Mr. Premjit S Kashyap	5200	0.13	NA	5200	0.13	NA
Mrs. Priyanka Sharma	75700	1.85	NA	75700	1.85	NA
Mrs. Shalini Sharma	178800	4.36	NA	178800	4.36	NA
Mrs. Surekha Kashyap	5000	0.12	NA	5000	0.12	NA
Mr. Surendra Prakash Gupta	5000	0.12	NA	5000	0.12	NA
Mr. Vijay Elhence	6200	0.15	NA	6200	0.15	NA
Dr. Virender Singh Phull	53650	1.31	NA	53650	1.31	NA
M/s Premjit Singh Kashyap & Sons	10000	0.24	NA	10000	0.24	NA

Note: 12
Other Equity

	31.03.2026	31.03.2025
Reserve & Surplus		
Opening balance	59,774,672	53,201,670
Add: Profit/ (Loss) for the year	3,844,878	6,573,002
Total	**63,619,550**	**59,774,672**

Note: 13
Other Provisions

	31.03.2026	31.03.2025
Provision for Gratuity	5,711,387	5,648,891
Total	**5,711,387**	**5,648,891**

Note: 13.1
Present value of the defined benefit obligation i.e. Provision for Gratuity and its impact on Financial Statement is given hereunder:

The Opening Value of Provision for Gratuity as at 1st April	5,648,891	7,160,777
Less: Remeasurement of Actuarial Provision for Gratuity as per the Actuarial Valuation Report issued by Mr. Saket Singhal, Actuarial & Financial Consultant	5,711,387	5,648,891
Re-measurement Actuarial Gain	**(62,496)**	**1,511,886**

The Difference has been recognised as recognized as re-measurement in Other Comprehensive Income (OCI)

Note: 14
Trade Payables

	31.03.2026	31.03.2025
Trade Payables Outstanding for a period		
Due to Micro and Small enterprises	7,822,785	8,036,670
Due to Others	876,673	264,245
Total	**8,699,458**	**8,300,915**

Note: 1. Ageing of Trade Payables is attached with the Financial Statements vide Annexure - I

Note: 15
Current Financial Liabilities

	31.03.2026	31.03.2025
Expenses Payable	1,822,434	1,422,177
Cheque issued but not presented for payment	41,925,351	19,022,035
Bonus Payable	877,768	904,629
Total	**44,625,553**	**21,348,841**

Note: 16
Current Tax Liabilities

	31.03.2026	31.03.2025
T.D.S Payable	1,396,933	866,919
GST Payable	322,371	205,707
Total	**1,719,304**	**1,072,626**

Note: 17
Revenue From Operations

	31.03.2026	31.03.2025
Operational Receipts (Net)	258,583,916	226,502,944
Total	**258,583,916**	**226,502,944**

Note: 18
Other Income

	31.03.2026	31.03.2025
Interest income	623,353	1,547,458
Rent Received	2,227,457	2,346,102
Interest on Income Tax Refund	442,503	246,300
Total	**3,293,313**	**4,139,860**

Note: 19
Employee Benefits Expenses

	31.03.2026	31.03.2025
Salary & Retainership	45,282,665	41,490,484
Contribution to Provident Fund	693,566	721,508
Contribution to E.S.I	319,378	379,602
Leave Encashment Expenses	286,733	255,167
Security Services	3,946,568	3,383,386
Staff Welfare Expenses	942,702	845,814
Bonus to Staff	877,768	904,629
Gratuity Expenses	630,462	-
Total	**52,979,842**	**47,980,590**

Note: 20
Other Expenses

	31.03.2026	31.03.2025
Advertising Expenses	485,000	-
Audit Fees	176,000	176,000
Ambulance Running & Maintenance	28,323	37,302
Electricity Expenses	5,839,469	6,021,037
Environment Expenses	22,003	24,884
Fees & Subscription	215,250	183,278
Festival & Inaugration Expenses	198,025	133,641
Freight & Cartage	9,650	16,820
Generator Expenses	1,413,117	1,176,908
GST Expenses	2,148,143	2,007,141
Hospital Expenses	5,845,752	5,554,815
Hospital Waste Management	108,306	186,804
Hospital Food Expenses	5,315,965	4,711,209
Insurance	126,570	126,913
Legal & Professional Expenses	1,806,509	920,458
Listing & Depository Fee	468,795	417,720
Loss on sale of assets	-	27,205
Management & Committee Fees	4,095,000	4,360,000
NABH Expenses	-	177,000
Newspaper & Periodicals	45,269	23,921
Postage & Courier	51,414	69,141
Printing & Stationery	1,841,402	1,724,325
Pathology Expenses	2,817,010	1,620,666
Rates & Taxes	752,530	574,035
Rent Expenses	391,200	353,700
Repair & Maintenance Expenses		
Building	3,676,675	1,762,400
Equipment	8,162,868	8,572,533
Others	3,027,725	3,017,187
Service Charges	21,836	30,565
Balance written off	759,169	249,015
Telephone Expenses	49,955	51,562
Travelling & Conveyance	125,846	89,474
Website Development Charges	100,000	-
Total	**50,124,776**	**44,397,658**

Note: 21
Finance Costs

	31.03.2026	31.03.2025
Bank Charges	94,185	124,090
Total	**94,185**	**124,090**

Note: 22
Computation of Basic Earnings Per Share (EPS)

		2025-26	2024-25
Profit /(Loss) after tax		3,844,878	6,573,002
Weighted average number of equity shares outstanding during the year		4,098,400	4,098,400
Basic EPS		0.94	1.60

Note: 23
Related Party Disclosure
List of Related Parties with whom the Company has entered into transaction during the year in the ordinary course of business

Name of the Person	Nature of Relation	Nature of Payment	31.03.2026	31.03.2025
Amitabh Krishna Bhatia	Director	Sitting Fee	455,000	495,000
Shri Ashok Kumar Singh Chaudhary	Director	Sitting Fee	-	200,000
Smt. Meenakshi Elhence	Director	Sitting Fee	455,000	495,000
Mr. Mohd. Haaris	Director	Sitting Fee	455,000	495,000
Shri Premjit Singh Kashyap	Director	Sitting Fee	455,000	495,000
Smt. Rowena Sharma	Director	Sitting Fee	455,000	495,000
Smt. Shalini Sharma	Director	Sitting Fee	455,000	495,000
Shri Tulsi Prasad Sharma	Director	Sitting Fee	455,000	495,000
Dr. Anil Elhence	Director	Sitting Fee	455,000	495,000
Ravi Karan	Director	Sitting Fee	455,000	200,000
Dr. Anil Elhence	Director	Consultancy Charges	9,366,968	7,606,482
Kashyap & Co.	Associated with Director	Professional Charges	65,196	101,700
PSK Consultants Pvt. Ltd.	Associated with Director	Professional Charges	21,830	16,200

Note: 24
Ratios as per the Schedule III requirement are given vide Annexure III.

Note 25: Financial Instrument (Ind AS 107)

Capital Management

The Company's objective for capital management is to maximise shareholder value while safeguarding its ability to continue as a going concern, so as to support the growth of its hospital and diagnostic operations. The Company is presently unlevered — it has not availed any secured or unsecured long-term borrowings during the current or previous year — and funds its operations and capital expenditure primarily through internal accruals. Accordingly, the Company's capital structure consists solely of equity, and no debt-equity ratio or gearing ratio is presented as external debt is Nil for both years.

The Company monitors capital using the ratio of net debt to total equity. As there are no borrowings, net debt is Nil as at 31 March 2026 and 31 March 2025, and there have been no changes in the Company's approach to capital management during the year.

Categories of Financial Instruments

The carrying values of financial assets and financial liabilities by category are as follows:

(a) Financial Assets

Particulars	Note Ref.	As at 31.03.2026 (₹)	As at 31.03.2025 (₹)	Measurement basis
Financial Assets				
Fixed Deposits with Scheduled Banks (non-current)	4	96,78,126	57,80,825	Amortised cost
Interest Accrued on above	4	11,22,342	6,64,167	Amortised cost
Security Deposits (non-current)	6	18,88,000	20,88,000	Amortised cost
Trade Receivables	8	2,62,47,205	1,79,55,598	Amortised cost
Cash and Cash Equivalents	9	3,52,80,538	2,54,52,009	Amortised cost

Particulars	Note Ref.	As at 31.03.2026 (₹)	As at 31.03.2025 (₹)	Measurement basis
Other Current Financial Assets (interest accrued, cheques in hand, short-term FDRs)	9	included above	included above	Amortised cost
Total Financial Assets		7,42,16,210*	5,19,40,599*	

(b) Financial Liabilities

Particulars	Note Ref.	As at 31.03.2026 (₹)	As at 31.03.2025 (₹)	Measurement basis
Financial Liabilities				
Security Deposits (received, non-current)	—	92,50,000	92,50,000	Amortised cost
Trade Payables — Micro & Small Enterprises	14	78,22,785	80,36,670	Amortised cost
Trade Payables — Others	14	8,76,673	2,64,245	Amortised cost
Other Current Financial Liabilities (Expenses payable, Bonus payable & others)	15	4,46,25,553	2,13,48,841	Amortised cost
Total Financial Liabilities		6,25,75,011	3,88,99,756	

*The above financial asset figures for Cash and Cash Equivalents (Note 9) include certain sub-components (interest accrued, cheques in hand, short-term fixed deposits) that are already consolidated within the Note 9 total and are not separately added again in arriving at the Total Financial Assets line.

Fair Value Disclosures

All financial assets and financial liabilities of the Company are carried at amortised cost. The carrying amounts of trade receivables, cash and cash equivalents, other current financial assets, trade payables and other current financial liabilities, which are short-term in nature, approximate their fair values due to the short maturity of these instruments.

Fixed deposits with banks and security deposits (both given and received), being non-current, are carried at amortised cost using the effective interest method; their carrying value is not materially different from fair value given the nature of the underlying interest rates. The Company does not hold or issue any financial instruments measured at fair value through profit or loss (FVTPL) or fair value through other comprehensive income (FVOCI), and accordingly no fair value hierarchy (Level 1/2/3) disclosure under Ind AS 113 is presented as being not applicable.

Financial Risk Management Objectives

The Company's principal financial liabilities comprise trade payables, security deposits received and other current financial liabilities, the main purpose of which is to finance the Company's day-to-day operations. The Company's principal financial assets include trade receivables, cash and cash equivalents, and fixed deposits that are derived directly from its hospital and diagnostic operations.

The Company's activities expose it to credit risk, liquidity risk and market risk, as summarised below. The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

Risk	Exposure arising from	Management approach
Credit Risk	Trade receivables, cash & bank balances, fixed deposits with banks	Receivables are monitored on an ongoing basis; the Company deals largely with individual patients and empanelled insurers/TPAs. Cash and deposits are placed with scheduled banks of good credit standing. No collateral is held; expected credit loss is assessed based on ageing and historical default experience.
Liquidity Risk	Trade payables and other current financial liabilities	The Company maintains sufficient cash and bank balances and unencumbered fixed deposits to meet its short-term obligations as they fall due. The Company has no borrowings, which significantly limits its liquidity risk.
Market Risk — Interest Rate	Fixed deposits with banks	Exposure is limited as the Company has no floating-rate borrowings. Interest income on fixed deposits is not significant to overall results.
Market Risk — Currency	None	The Company has no foreign currency financial assets or liabilities and is therefore not exposed to currency risk.

Credit Risk — Ageing and Concentration

Trade receivables primarily comprise amounts recoverable from patients, corporates and insurance companies/TPAs/Government Entities and Government Sponsored Schemes including CGHS, ECHS, ESI, Ayushmaan etc for medical, diagnostic and Cath Lab services rendered. No single external customer accounts for a significant concentration of the Company's revenue or receivables. The Company assesses, on an individual and collective basis, whether there has been a significant increase in credit risk since initial recognition, and applies a simplified approach for recognition of expected credit losses on trade receivables as permitted under Ind AS 109. Reference is made to Note 8 and the Trade Receivables Ageing Schedule (Annexure II) for the age-wise break-up of receivables outstanding as at the balance sheet date.

Liquidity Risk — Maturity Profile

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

Particulars	Less than 1 year (₹)	1 to 5 years (₹)	Total (₹)
Trade Payables	77,43,893	—	77,43,893
Other Current Financial Liabilities	4,46,25,553	—	4,46,25,553
Security Deposits Received	—	92,50,000	92,50,000
Total	5,23,69,446	92,50,000	6,16,19,446

As at 31 March 2026, the Company holds cash and cash equivalents, fixed deposits and other current financial assets aggregating to ₹7.42 crore (previous year ₹5.19 crore), which are considered sufficient to meet the above obligations as and when they fall due. The Company has no external borrowings and, accordingly, no financial covenants to comply with Note

Note 26: Income Taxes — Effective Tax Rate Reconciliation (Ind AS 12)

Reconciliation of Tax Expense to Accounting Profit (Effective Tax Rate)

Particulars	Amount (₹)	Rate (%)
Profit before tax	39,99,807	
Tax at the applicable statutory income tax rate of 26%	10,39,950	26%
Tax effect of items increasing/(reducing) tax expense:		
Excess of depreciation allowable under the Income Tax Act, 1961 over depreciation as per the Companies Act, 2013 (temporary difference)	(5,79,037)	(14.48%)
Disallowance under Section 43B(h) — dues to micro and small enterprises unpaid at year-end (temporary difference)	42,150	1.05%
Standard deduction under Section 24(a) on Income from House Property (permanent difference)	(1,73,742)	(4.34%)
Tax as per normal provisions of the Income Tax Act, 1961	3,29,321	8.23%
Add: Excess tax payable under Section 115JB (MAT) over tax under normal provisions [MAT Credit Entitlement]	2,94,649	7.37%
Current Tax expense for the year	6,23,970	15.60%
Add: Tax expense relating to earlier years	29,016	0.73%
Less: Deferred tax credit recognised during the year	(5,60,552)	(14.01%)
Total tax expense recognised in the Statement of Profit and Loss	92,434	2.31%

The above reconciliation ties the tax expense of ₹92,435 recognised in the Statement of Profit and Loss for the year (comprising Current Tax of ₹6,23,970, a Deferred Tax credit of ₹5,60,552, and Tax relating to earlier years of ₹29,017) to the statutory tax rate, after considering the depreciation timing difference, the Section 43B(h) disallowance, the Section 24(a) permanent difference on house property income, and the additional tax payable under MAT.

26.1 Deferred Tax

Deferred tax for the year primarily comprises the tax effect of temporary differences relating to (i) depreciation (Companies Act, 2013 vis-à-vis Income Tax Act, 1961), which gives rise to a deferred tax liability, and (ii) the Section 43B(h) disallowance, which gives rise to a deferred tax asset on the amount disallowed in the current year and reversing in the year of actual payment. Where the Company has paid tax under Section 115JB (MAT) in excess of the tax payable under normal provisions, the resulting MAT Credit Entitlement under Section 115JAA (₹2,94,649) is, subject to the Company's assessment of reasonable certainty of set-off within the eligible period, also recognised as a deferred tax asset under Ind AS 12 read with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax.

The net Deferred Tax credit of ₹5,60,552 recognised in the Statement of Profit and Loss Accounts for the year is presumed to reflect the combined effect of these items.

Note 27: Ratio Analysis (as per Schedule III, Division II) and Explanation for Variance exceeding 25%

Ratio Analysis

Sr. No.	Ratio	Numerator	Denominator	31.03.2026	31.03.2025	% Variance	>25%?	Reason for Variance (where > 25%)
1	Current Ratio (times)	Current Assets	Current Liabilities	1.16	1.49	(22.09%)	No	—
2	Debt-Equity Ratio (times)	Total Debt	Shareholders' Equity	Nil	Nil	N.A.	No	Company has no borrowings in either year.
3	Debt Service Coverage Ratio (times)	Earnings available for debt service	Debt service (Interest + Principal repayments)	N.A.	N.A.	N.A.	No	Not applicable — Company has no borrowings and no scheduled debt service.
4	Return on Equity Ratio (%)	Net Profit after tax	Average Shareholders' Equity	3.72%	6.71%	(44.46%)	Yes	See explanation (i) below.
5	Inventory Turnover Ratio (times)	Revenue from Operations	Closing Inventory (Note 7)	326.15	149.39	118.33%	Yes	See explanation (ii) below.
6	Trade Receivables Turnover Ratio (times)	Revenue from Operations	Closing Trade Receivables (Note 8)	9.85	12.61	(21.90%)	No	—
7	Trade Payables Turnover Ratio (times)	Cost of Medical Consumables (Purchases)	Closing Trade Payables (Note 14)	7.61	6.53	16.47%	No	—
8	Net Capital Turnover Ratio (times)	Revenue from Operations	Working Capital (Current Assets − Current Liabilities)	28.67	14.93	92.01%	Yes	See explanation (iii) below.
9	Net Profit Ratio (%)	Net Profit after tax	Revenue from Operations	1.49%	2.90%	(48.76%)	Yes	See explanation (iv) below.
10	Return on Capital Employed (%)	Earnings before Interest and Tax (EBIT)	Average Capital Employed (Equity, as Debt is Nil)	3.97%	5.80%	(31.59%)	Yes	See explanation (v) below.

27.1 Explanation for Variance exceeding 25%

(i) Return on Equity Ratio — decrease of 44.46%

Net profit after tax fell from ₹65,73,002 (FY 2024-25) to ₹38,44,876 (FY 2025-26), a decline of about 41.5%, while average Shareholders' Equity increased due to retained profits being added each year. The decline in profit was driven by depreciation increasing from ₹56,46,004 to ₹68,97,923 (following medical equipment additions of ₹72,12,552 during the year) and by operating costs — cost of medical consumables, professional fees to doctors and other expenses — growing faster than the ~14% growth in revenue from operations. The combined effect of a lower numerator (profit) and a higher denominator (average equity) resulted in the sharp fall in the ratio.

(ii) Inventory Turnover Ratio — increase of 118.33%

Closing inventory of consumable medicines fell from ₹11,96,171 to ₹5,01,904 during the year (Note 7), consistent with the Statement of Profit and Loss showing inventory being drawn down by ₹7,23,388 in the current year, against a build-up of ₹2,58,334 in the previous year. With revenue from operations growing by about 14% over the same period, the sharp fall in closing stock materially inflated the turnover ratio.

(iii) Net Capital Turnover Ratio — increase of 92.01%

Working capital (Current Assets less Current Liabilities) nearly halved, from ₹1,51,70,982 to ₹90,20,018, primarily due to Other Current Financial Liabilities (Note 15) increasing from ₹2,13,48,841 to ₹4,46,25,553 (an increase of about 109%), which outpaced the ~40% growth in Current Assets. As revenue from operations grew only ~14% over the same period, the sharp contraction in working capital drove the ratio up materially.

(iv) Net Profit Ratio — decrease of 48.76%

Net profit margin fell from 2.90% to 1.49% of revenue from operations. This reflects the same decline in absolute profit discussed under Return on Equity above (item (i)) — costs grew faster than revenue during the year, compressing margins even as topline revenue grew by about 14%.

(v) Return on Capital Employed — decrease of 31.59%

Earnings before interest and tax (EBIT) fell from ₹56,82,694 to ₹40,93,992, a decline of about 28%, while average capital employed (equity) increased due to retained profits. The combination of lower operating earnings and a larger equity base drove the fall in the ratio; the underlying cause is the same increase in operating costs and depreciation discussed at item (i) above.

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

Sd/-

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

For Notes forming part of the accounts: 1-27

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

Sd/-	**Sd/-**
(Shalini Sharma)	**(P.S. Kashyap)**
Din: 03530674	Din: 01664811
Managing Director	*Chairman*
Sd/-	**Sd/-**
(Bikram Singh)	**(Ritika Bhandari)**
PAN: AHSPS4761P	PAN: CPIPM9040M
Chief Financial Officer	*Company Secretary*

Annex - I

Trade Payable ageing schedule *(Figures in ₹)*

Outstanding for following periods from due date of payment (2025-26)

S.No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME		-	6,867,220	833,032	31,490	91,043	7,822,785
2	Others		-	876,673	-	-	-	876,673
3	Disputed dues-MSME		-	-	-	-	-	-
4	Disputed dues-Other		-	-	-	-	-	-
	Total			**7,743,893**	**833,032**	**31,490**	**91,043**	**8,699,458**

Outstanding for following periods from due date of payment (2024-25)

S.No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME			7,025,632	732,063	278,975	-	8,036,670
2	Others			218,842	-	45,403	-	264,245
3	Disputed dues-MSME			-	-	-	-	-
4	Disputed dues-Other			-	-	-	-	-
	Total			**7,244,474**	**732,063**	**324,378**	**-**	**8,300,915**

Annex - II

Trade Receivable ageing schedule *(Figures in ₹)*

Outstanding for following periods from due date of payment (2025-26)

S.No	Particulars	Not due	Unbilled amount	< 6 months	6month- 1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables – considered good	-	-	21,057,751	3,247,782	652,035	411,791	877,846	**26,247,205**
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	**-**
3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	**-**
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	**-**
	Total	**-**	**-**	21,057,751	3,247,782	652,035	411,791	877,846	**26,247,205**

Outstanding for following periods from due date of payment (2024-2025)

S.No	Particulars	Not due	Unbilled amount	< 6 months	6month- 1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables – considered good	-	1,612,990	11,117,568	1,680,479	761,929	971,307	1,811,324	17,955,597
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	1,612,990	11,117,568	1,680,479	761,929	971,307	1,811,324	17,955,597

ANALYTICAL RATIO ANALYSIS FOR THE PERIOD ENDED ON 31st MARCH, 2026

Sr. No	Particulars	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
1	**Current Ratio = Current Assets divided by Current Liabilities**		
	Current Assets	64,064,333	45,893,364
	Current liabilities	55,044,315	30,722,382
	Ratio	**1.16**	**1.49**
	%age change from previous year	-22%	
2	**Debt Equity Ratio = Total Debt divided by Shareholders Equity**	**Not Applicable**	
3	**Debt Service Coverage Ratio = Earnings available for Debt Services divided by Total Interest & Principal Payment**	Not Applicable	
4	**Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Average Shareholder's Equity**		
	Profit After tax	3,844,876	6,573,002
	Average Shareholder's Equity	103,233,111	98,024,171
	Ratio	**0.04**	**0.07**
	%age change from previous year	-44%	
5	**Trade Receivables Turnover Ratio = Net Credit Sales divided by Average Trade Receivables**		
	Credit Sales	258,583,916	226,502,944
	Closing Trade Receivables	26,247,205	17,955,598
	Ratio	**9.85**	**12.61**
	%age change from previous year	-21.90%	
6	**Trade Payables Turnover Ratio = Net Credit Purchases divided by Average Trade Payables**		
	Credit Purchases	66,186,620	54,225,178
	Closing Trade Payables	8,699,458	8,300,915
	Ratio	**7.61**	**6.53**
	%age change from previous year	16.47%	
7	**Net capital Turnover Ratio = Total Sales divided by Shareholders Equity**		
	Revenue from operations	258,583,916	226,502,944
	Net working capital	9,020,018	15,170,982
	Ratio	**28.67**	**14.93**
	%age change from previous year	92%	
8	**Net Profit Ratio = Net Profit After Tax divided by Sales**		
	Profit after tax	3,844,878	6,573,002
	Revenue from operations	258,583,916	226,502,944
	Ratio	**0.01**	**0.03**
	%age change from previous year	-49%	
9	**Inventory Turnover Ratio = Cost of material consumed divided by average inventory**		
	Turnover/ Revenue from operations	258,583,916	226,502,944
	Closing Inventory	792,828	1,516,216
	Ratio	**326.15**	**149.39**

	%age change from previous year	118.33%	
10	**Return on Capital Employed = Earnings before Interest and Taxes (EBIT) divided by Capital Employed**		
	Profit Before Tax (A)	3,999,808	5,558,604
	Add: Finance Costs (B)	94,185	124,090
	EBIT (C) = (A)+(B)	**4,093,993**	**5,682,694**
	Average Capital Employed (Equity) (D)	103,233,111	98,024,171
	Ratio (C)/(D)	**0.04**	**0.06**
	%age change from previous year	-31.59%	

In terms of our report of even date
For Anuj Goyal & Co.
Chartered Accountants

Sd/-
(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 26073710LEIVWC1522

Place: Meerut
Date: 28.05.2026

For Notes forming part of the accounts: 1-27
For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

Sd/-
(Shalini Sharma)
Din: 03530674
Managing Director

Sd/-
(P.S. Kashyap)
Din: 01664811
Chairman

Sd/-
(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

Sd/-
(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

AOC-2

PARTICULARS OF CONTRACT / ARRANGEMENT MADE WITH RELATED PARTIES

[pursuant to Clause (h) of Sub Section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

This form pertains to the disclosure of particulars of contracts / arrangement entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Details of contracts or arrangements or transaction not at arm's length basis

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2026, which are not at arm's length basis.

Details of material contracts or arrangements or transaction at arm's length basis

There were no material contracts or arrangements or transactions entered into during the year ended March 31, 2026, however, the related party transactions entered into during the year are given below which are at arm's length basis.

Name of Related Party	Nature of Relation	Nature of Payment	31.03.2026	31.03.2025
Mr. Premjit Singh Kashyap	Director	Sitting Fee	4,55,000	4,95,000
Ms. Meenakshi Elhence	Director	Sitting Fee	4,55,000	4,95,000
Ms. Rowena Sharma	Director	Sitting Fee	4,55,000	4,95,000
Ms. Shalini Sharma	Director	Sitting Fee	4,55,000	4,95,000
Mr. Mohd. Haaris	Director	Sitting Fee	4,55,000	4,95,000
Dr. Anil Elhence	Director	Sitting Fee	4,55,000	4,95,000
Mr. Amitabh Krishna Bhatia	Director	Sitting Fee	4,55,000	4,95,000
Mr. Tulsi Prasad Sharma	Director	Sitting Fee	4,55,000	4,95,000
Mr. Ravi Karan	Director	Sitting Fee	4,55,000	2,00,000
Dr. Anil Elhence	Director	Consultancy Charges	93,66,968	76,06,482
Mr. Ashok Kumar Singh Chaudhary	Ex-Director	Sitting Fee	-	2,00,000
M/s Kashyap & Co.	Associated with Director	Professional Charges	65,196	1,01,700
M/s PSK Consultants Pvt. Ltd.	Associated with Director	Professional Charges	21,830	16,200

For Anuj Goyal & Co.
Chartered Accountant

Sd/-
(Anuj Goyal)
Proprietor
Firm Regn No.: 004881C
Membership No.: 073710
UDIN : 26073710LEIVWC1522

Place : Meerut
Date : 28.05.2026

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

Sd/-
(Shalini Sharma)
DIN : 03530674
Managing Director

Sd/-
(P.S. Kashyap)
DIN : 01664811
Chairman

Sd/-
(Bikram Singh)
PAN : AHSPS4761P
Chief Financial Officer

Sd/-
(Ritika Bhandari)
PAN : CPIPM9040M
Company Secretary