



Cello World Limited

(formerly known as 'Cello World Private Limited')

Regd. Office: 597/2A, Somnath Road, Dabhel, Nani Daman, Daman & Diu - 396 210. (India)

Admin Office: Cello House, Corporate Avenue, 'B' Wing, 8th Floor, Sonawala Road, Goregaon (East), Mumbai-400 063, (India),

Tel: 022 6997 0000, e-mail: cello.sales@celloworld.com, grievance@celloworld.com

Website: www.corporate.celloworld.com **CIN:** L25209DD2018PLC009865

May 27, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544012	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: CELLO
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Sub: Outcome of the Board Meeting held on May 27, 2026

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The Board of Directors of Cello World Limited ("Company" or "CWL"), at its meeting held today i.e. May 27, 2026, has *inter-alia*, considered and approved the following:

1. The Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL") and Cello Consumer Products Private Limited ("CCPPL") and Cello World Limited ("CWL") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), as sanctioned by the National Company Law Tribunal, Ahmedabad Bench ("Tribunal") vide its order dated May 14, 2026.

The Board also decided May 27, 2026 as the Effective Date of the Scheme, operative from the Appointed Date i.e. April 1, 2025. Further, the Board in consultation with WPL, fixed June 09, 2026 as the Record Date for the purpose of determining the shareholders of WPL to whom equity shares of the Company would be allotted pursuant to the demerger and the amalgamation, in accordance with Clause 8.1 and Clause 16.1 of the Scheme, respectively.

2. Upon the Scheme becoming effective, the authorised share capital of WPL as on the Effective Date shall stand combined with the authorised equity share capital of the Company and, accordingly, the authorised share capital of the Company shall stand reclassified, altered and increased.

3. Consequently, the existing capital clause contained in the Memorandum of Association of the Company shall, without any further act, instrument or deed, stand reclassified, altered, modified and amended, and substituted with the following:

"The Authorised Share Capital of the Company is INR 140,00,00,000 (Rupees One Hundred and Forty Crores) divided into 28,00,00,000 (Twenty Eight Crore) equity shares of INR 5/- (Rupees Five) each with power to increase and reduce the capital of the Company or to divide the shares in the capital for the time being into several classes and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges or condition as may be determined by or in accordance with the Articles of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be for the time being provided by the Articles of the Company and the legislative provisions for the time being in force".

4. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2026. A copy of duly signed audited standalone and consolidated financial results of the Company for the quarter and financial year ended on March 31, 2026 along with audit reports and



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declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

5. Recommendation of final dividend @ 30% i.e. ₹ 1.50/- (Rupees One Rupee fifty paise only) each on Equity Shares of the Company of face value of ₹5/- each for the financial year 2025-26, subject to approval of Members at the ensuing Annual General Meeting (AGM) of the Company. The Dividend, if approved, by the members at the ensuing AGM will be credited/ dispatched to the shareholders on or after the 5th day from the date of AGM.

6. Approved the draft Notice of 8th AGM of the Members of the Company. The 8th AGM will be held on Friday, August 07, 2026 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM) facility in accordance with the applicable circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

7. Register of Members and Share Transfer Books will remain closed from Saturday, August 01, 2026 to Friday, August 07, 2026 (both days inclusive) for the purpose of Annual General Meeting and Dividend.

8. The Dividend when sanctioned will be payable to those Equity Shareholders, holding shares on the close of Friday, July 31, 2026 and will be paid on or after Wednesday, August 12, 2026.

9. The Statement of Deviation or Variation under Regulation 32 of the SEBI (LODR) Regulations, 2015 is enclosed as **Annexure "A"**.

Further pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023, the Company does not have any Outstanding Qualified Borrowings and Incremental Qualified Borrowings for financial year ended March 31, 2026. Accordingly, the requirement for submission of disclosure under the said Circular is not applicable to the Company.

The Board Meeting commenced at 03.00 p.m. and concluded at 08:30 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Cello World Limited

Hemangi Trivedi
Company Secretary and Compliance Officer



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Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Cello World Limited
Mode of Fund-Raising	Qualified Institutional Placement
Date of Raising Funds	July 05, 2024
Amount Raised (in Rs. Crores)	738
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. Crores)

Sr. No	Original Object	Modified Object, If any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Investment in one of the Subsidiaries, Cello Consumerware Private Limited, for setting up of a new facility for manufacturing stainless steel bottles and plastic	NA	105.25	NA	75.44	NA	NIL



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	insulatedware and household articles.						
2	Investment in Subsidiaries, namely, Cello Household Product Private Limited, Cello Houseware Private Limited, Cello Industries Private Limited and Unomax Stationery Private Limited for repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by such Subsidiaries from the Promoters and members of the Promoter Group.	NA	236.96	NA	236.96	NA	NIL
3	Repayment and/ or pre-payment, in full or in part, of borrowings availed by the Company from one of the Subsidiaries, WimPlast Limited.	NA	100.00	NA	100.00	NA	NIL
4	Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Company from the Promoters.	NA	83.05	NA	83.05	NA	NIL



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5	Augmenting the working capital	00.00	80.00	79.80	79.80	NA	The estimated QIP issue expenses stated as INR 24.00 Crores in the placement documents were increased by INR 0.20 Crores to a total of INR 24.20 Crores. This increase of INR 0.20 Crores in QIP issue expenses has been adjusted against the working capital allocation in QIP Object Clause, reducing the approved working capital amount from INR 80.00 Crores to INR 79.80 Crores. This adjustment to the object clause was approved by the QIP Committee of the Board of Directors on July 9, 2024.
6	General Corporate Purposes	NA	108.06	NA	108.06	NA	NIL
7	Issue Expenses	NA	24.00	24.20	24.20	NA	The estimated QIP issue expenses stated as INR 24.00 Crores in the placement documents were increased by INR 0.20 Crores to a total of INR 24.20 Crores. This increase of INR 0.20 Crores in QIP issue expenses has been adjusted against the working capital allocation in QIP Object Clause, reducing the approved working capital amount from INR 80.00 Crores to INR 79.80 Crores. This



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							adjustment to the object clause was approved by the QIP Committee of the Board of Directors on July 9, 2024.
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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
CELLO WORLD LIMITED**
(Formerly Cello World Private Limited)

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026 of **Cello World Limited** (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- The Statement includes the results for the Quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Viral R. Shah
Partner
Membership No.117654
UDIN: 26117654XIXNZX9855

Place: Mumbai
Date: May 27, 2026





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Statement of Standalone Assets & Liabilities as at March 31, 2026

(₹ in Lakhs)

Particulars	As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
ASSETS		
1) Non-current assets		
a) Property, plant and equipment	945.24	558.77
b) Capital work in progress	-	388.62
c) Right-of-use assets	228.56	468.02
d) Intangible assets	94.01	160.32
e) Financial assets		
i) Investments in subsidiaries	1,10,031.06	52,478.86
ii) Other Investments	2,163.18	3,081.86
iii) Loans	41.33	25,363.83
iv) Other financial assets	226.06	269.48
f) Income tax assets (net)	347.90	109.71
g) Other non-current assets	180.76	24.72
Total non-current assets	1,14,258.10	82,904.19
2) Current assets		
a) Inventories	8,726.57	13,938.77
b) Financial assets		
i) Investments	55,200.42	52,575.55
ii) Trade receivables	40,961.66	41,141.25
iii) Cash and cash equivalents	1,991.20	2,721.73
iv) Bank balances other than (iii) above	42.73	1,677.48
v) Loans	6,549.99	21,861.97
vi) Other financial assets	964.84	308.04
c) Other current assets	1,631.64	1,298.09
Total current assets	1,16,069.05	1,35,522.88
Total assets	2,30,327.15	2,18,427.07
EQUITY & LIABILITIES		
Equity		
a) Equity share capital	11,044.25	11,044.25
b) Share pending issuance (Refer note 3)	40,929.89	40,929.89
c) Other equity	1,49,485.58	1,45,260.12
Total Equity	2,01,459.72	1,97,234.26
Liabilities		
1) Non-current liabilities		
a) Financial liabilities		
i) Lease liabilities	315.62	460.97
b) Provisions	254.52	12.40
c) Deferred tax liabilities (net)	263.53	402.91
Total non-current liabilities	833.67	876.28
2) Current liabilities		
a) Financial liabilities		
i) Lease liabilities	22.06	7.05
ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	1,205.58	371.49
(b) Total outstanding dues of creditors other than micro and small enterprises	25,181.62	17,746.39
iii) Other financial liabilities	1,006.13	1,193.38
b) Other current liabilities	479.52	588.48
c) Provisions	128.05	82.14
d) Current tax liability (net)	10.80	327.60
Total current liabilities	28,033.76	20,316.53
Total equity and liabilities	2,30,327.15	2,18,427.07





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Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Refer Note 7	(Unaudited)	Refer Note 7	(Audited)	(Audited)
1	Revenue from operations	30,423.21	25,371.93	31,149.44	1,11,549.87	1,11,262.58
2	Other income	1,292.85	1,872.53	1,558.98	6,683.08	4,158.66
3	Total income (1+2)	31,716.06	27,244.46	32,708.42	1,18,232.95	1,15,421.24
4	Expenses					
	(a) Purchases of stock-in-trade	22,678.15	20,018.86	22,068.71	81,941.69	86,458.63
	(b) Changes in inventories of stock-in-trade	1,651.35	(31.19)	(90.71)	5,177.59	(4,260.40)
	(c) Employee benefits expense	1,046.63	1,352.14	1,092.80	5,091.96	4,714.22
	(d) Finance costs	10.80	49.64	7.18	103.09	52.11
	(e) Depreciation and amortisation expenses	97.54	80.76	92.38	342.05	333.76
	(f) Other expenses	4,357.42	3,694.17	4,494.29	15,778.61	13,342.43
	Total expenses	29,841.89	25,164.38	27,664.65	1,08,434.99	1,00,640.75
5	Profit before exceptional item and tax (3-4)	1,874.17	2,080.08	5,043.77	9,797.96	14,780.49
6	Less: Exceptional Item Impact of Labour Codes (Refer to note (4))	-	198.13	-	198.13	-
7	Profit before tax (5-6)	1,874.17	1,881.95	5,043.77	9,599.83	14,780.49
8	Tax expenses					
	(a) Current tax	500.99	188.11	1,064.93	1,700.44	3,198.07
	(c) Deferred Tax Expenses/(Credit)	(863.40)	268.59	200.08	(149.70)	420.01
	Total tax expense	(362.41)	456.70	1,265.01	1,550.74	3,618.08
9	Profit for the period/year after tax (7-8)	2,236.58	1,425.25	3,778.76	8,049.09	11,162.41
10	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or loss:					
	i) Remeasurement of net defined benefit liability	(21.55)	(12.43)	(2.98)	(6.38)	20.21
	ii) Income tax relating to above	5.43	3.13	0.75	1.61	(5.09)
	Items that may be reclassified subsequently to profit or loss:					
	i) Net change in fair values of investments in debt instruments carried at fair value through OCI	96.88	6.12	(27.13)	47.43	47.30
	ii) Income tax relating to above	(24.39)	(1.54)	6.83	(11.94)	(11.90)
	Other comprehensive income/(Loss), net of tax	56.37	(4.72)	(22.53)	30.72	50.52
11	Total comprehensive income for the period/year (9+10)	2,292.95	1,420.53	3,756.23	8,079.81	11,212.93
12	Paid up Equity Capital (Face value ₹ 5/- per share)	11,044.25	11,044.25	11,044.25	11,044.25	11,044.25
13	Other Equity				1,49,485.58	1,45,260.12
14	Earnings per share (not annualised for Quarters) (Refer note 3)					
	Basic (in ₹)	0.99	0.63	1.68	3.57	4.95
	Diluted (in ₹)	0.99	0.63	1.68	3.57	4.95
	See accompanying notes to standalone financial results					



Statement of Standalone Cash Flows for the year ended March 31, 2026

(₹ in Lakhs)

	For the year ended	
	31-Mar-26 (Audited)	31-Mar-25 (Audited)
A Cash flows from operating activities		
Profit before tax	9,797.96	14,780.49
Adjustments for:		
Depreciation and amortization expense	342.05	333.76
Sundry credit balances written back	(20.50)	(9.18)
Allowance for doubtful debts	258.68	80.57
Sundry balances written off	3.56	0.91
Foreign exchange gain (Net)	(117.61)	(30.48)
Interest income	(3,447.54)	(1,274.79)
Finance cost	103.09	52.11
Commission received	(17.33)	(50.00)
Gain on sale of mutual funds	(2,296.43)	(1,306.06)
Gain on fair valuation of investment in mutual fund	(623.05)	(1,343.59)
Dividend received	(108.44)	(96.27)
Loss on sale of property, plant and equipment	2.06	0.06
Operating profit before change in working capital	3,876.50	11,137.53
Movements in working capital:		
(Increase) in trade receivables	12,299.29	(7,472.70)
(Increase) / Decrease in financial and other assets	(23.21)	(4,817.14)
(Increase) / Decrease in inventories	(138.53)	5,352.70
(Increase) / Decrease in inventories	5,212.20	(4,245.01)
Increase / (Decrease) in trade payables	7,329.48	(3,614.44)
Increase in provisions	88.48	16.71
(Decrease) in financial and other liabilities	(169.13)	(165.52)
Cash generated from operations	16,175.79	3,664.83
Income taxes paid (net)	(2,255.44)	(3,065.37)
Net cash generated by operating activities (A)	13,920.35	599.46
B Cash flows from investing activities		
Purchase of property, plant and equipment including capital advances	(271.26)	(611.08)
Proceeds from sale of property, plant and equipment	4.37	55.00
Purchase of intangible assets	(9.00)	(35.75)
Investments in subsidiaries	(9,999.09)	(1.00)
Loans given to subsidiaries	(17,021.60)	(44,335.78)
Loans repaid to subsidiaries	12,325.91	17,556.00
Purchase of mutual funds	(31,866.48)	(1,25,350.98)
Sale of mutual funds	33,127.20	89,335.97
Proceeds from / (Investment in) bank deposits (net)	1,680.05	1,428.07
Commission received	17.33	50.00
Interest received	1,112.20	935.55
Dividend received	108.44	96.27
Net cash (used in) investing activities (B)	(10,791.93)	(60,877.73)
C Cash flows from financing activities		
Issue of equity shares (net of share issue expenses)	-	71,312.15
Loans taken from related parties	-	3,648.00
Loans repaid to related parties	-	(8,452.96)
Finance costs paid	-	(35.42)
Dividend paid	(3,854.35)	(3,854.35)
Repayment of principal portion of lease liabilities	(4.60)	(0.40)
Net cash (used in)/generated from financing activities (C)	(3,858.95)	62,617.02
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(730.53)	2,338.75
Add: Cash and cash equivalents at the beginning of the year	2,721.73	382.98
Cash and cash equivalents at the end of the year	1,991.20	2,721.73





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Notes to Standalone Financial Results

- 1 The above standalone financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2026. The statutory auditors of the Company has carried out a limited review of the standalone financial results for the quarter ended March 31, 2026 and an audit of the standalone financial results for the year ended March, 31 2026.

The result of the Company are available for Investors at company website www.corporate.celloworld.com and stock exchanges www.nseindia.com and www.bseindia.com

- 2 The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted Accounting Practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

- 3 The Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL"), Cello Consumer Products Private Limited ("CCPPL") and the Company has been sanctioned by the Hon'ble NCLT, Ahmedabad Bench vide order dated May 14, 2026. The scheme has become effective from the Appointed Date i.e. April 1, 2025, upon filing of the certified true copy of the order passed by NCLT with relevant Registrar of Companies on May 27, 2026. Pursuant to the scheme:

(a) the Manufacturing Business of WPL has been demerged into CCPPL, a wholly owned subsidiary of the Company, and

(b) the Remaining Business of WPL has been amalgamated with the Company, and WPL stands dissolved without winding up.

Consequent to the Scheme coming into effect, the Company shall allot 29,75,909 equity shares of Rs. 5 each to the shareholders of WPL (other than the Company), in the ratio of 55 shares for every 100 equity shares of WPL of Rs. 10 each for Demerger and; 16,77,330 equity shares of Rs. 5 each to the shareholders of WPL (other than the Company), in the ratio of 31 shares for every 100 equity shares of WPL of Rs. 10 each for amalgamation, as consideration in accordance with the scheme, on the Record Date fixed for the said purpose i.e. June 9, 2026. Pending such allotment of equity shares, the same has been disclosed as "Share pending issuance".

The amalgamation has been accounted in accordance with the "Pooling of interest method" as laid down in Appendix C – 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated, including consequential impact on earning per share (EPS) for the Shares pending issuance, to give effect of the scheme from the beginning of the previous year.

- 4 On 21 November 2025, the Government of India notified the four Labour Codes-the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes")- consolidating 29 existing labour laws.

The incremental impact of the new Labour Codes on retiral benefits amounting to Rs. 198.13 Lakhs, for the quarter ended December 31, 2025 and year ended March 31,2026 has been presented as "Exceptional Items" in the standalone financial results.

- 5 The Board of Directors has recommended distribution of Dividend at rate of 30% i.e. ₹ 1.50 per equity share of the face value of ₹ 5 for the financial year 2025-26, Subject to shareholders approval in ensuing Annual General Meeting (AGM).

- 6 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

- 7 The Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months of the financial year.

- 8 Figures for previous financial period/year have been re-arranged and regrouped whenever necessary.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)


Pankaj Ghisulal Rathod
Joint Managing Director
DIN: 00027572



Place: Mumbai
Date: May 27, 2026



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026 of **Cello World Limited**" (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

(i) includes the financial results of the following entities:

Entity name	Relation
Cello World Limited (formerly known as "Cello World Private Limited")	The Parent
Cello Household Products Private Limited	Subsidiary Company
Cello Houseware Products Private Limited	Subsidiary Company
Cello Industries Private Limited	Subsidiary Company
Cello Consumerware Private Limited	Subsidiary Company
Unomax Stationery Private Limited	Subsidiary Company
Unomax Sales and Marketing Private Limited	Subsidiary Company
Unomax Writing Instruments Private Limited	Subsidiary Company
Wim Plast Limited*	Subsidiary Company
Wim Plast Moulding Private Limited	Subsidiary Company
Cello Consumer Products Private Limited	Subsidiary Company
Arko Glass International Private Limited	Subsidiary Company
Cello Tips Private Limited	Subsidiary Company (w.e.f December 23, 2025)
Cello Writing and Stationery Private Limited	Subsidiary Company (w.e.f December 10, 2025)

*The company stands dissolved without winding up w.e.f April 1, 2025, pursuant to Scheme of Arrangement sanctioned by NCLT, Ahmedabad Bench vide its order dated May 14, 2026. Refer Note 3 to the consolidated financial results.

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation

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and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

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disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

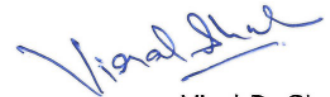
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
Our report is not modified in respect of this matter.
- We did not audit the financial statements of 13 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 2,07,433.69 Lakhs as at March 31, 2026 and total revenues of Rs. 52,206.59 Lakhs and Rs. 1,87,496.59 Lakhs for the quarter and year ended March 31, 2026, respectively, total net profit after tax of Rs. 6,669.23 Lakhs and Rs. 25,712.79 Lakhs for the quarter and year ended March 31, 2026, respectively and other comprehensive Loss of Rs. 161.07 Lakhs and Rs. 81.28 Lakhs for the quarter and year ended March 31, 2026, respectively and net cash inflows of Rs. 8,198.68 Lakhs for the year ended March 31, 2026, as considered in the Statement. These financial statements have been audited, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Viral R. Shah
Partner
(Membership No.117654)
UDIN: 26117654PFBTQW2844

Place: Mumbai
Date: May 27, 2026





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Refer Note 7	(Unaudited)	Refer Note 7	(Audited)	(Audited)
1	Revenue from operations	65,359.22	55,366.45	58,882.14	2,32,370.79	2,13,638.83
2	Other income	761.65	1,659.05	1,299.51	5,505.29	4,468.01
3	Total income (1+2)	66,120.87	57,025.50	60,181.65	2,37,876.08	2,18,106.84
4	Expenses					
	(a) Cost of materials consumed	21,980.93	18,718.27	20,721.53	78,893.16	68,865.06
	(b) Purchases of stock-in-trade	12,161.39	10,315.10	7,213.32	36,309.42	38,499.28
	(c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	717.79	(1,121.87)	391.85	1,553.13	(4,210.73)
	(d) Employee benefits expense	5,804.87	6,178.19	5,520.87	24,200.64	21,118.49
	(e) Finance costs	37.82	55.51	34.11	152.93	145.23
	(f) Depreciation and amortisation expenses	1,968.87	1,990.18	1,795.90	7,773.01	6,199.87
	(g) Other expenses	11,800.33	10,707.62	11,512.58	44,280.17	38,329.18
	Total expenses	54,472.00	46,843.00	47,190.16	1,93,162.46	1,68,946.38
5	Less: Share of loss from an Associate	-	-	-	-	(31.71)
6	Profit before exceptional item and tax (3-4-5)	11,648.87	10,182.50	12,991.49	44,713.62	49,128.75
7	Less: Exceptional Item Impact of Labour Codes (Refer to note (4))	-	743.82	-	743.82	-
8	Profit before tax (6-7)	11,648.87	9,438.68	12,991.49	43,969.80	49,128.75
9	Tax expenses					
	(a) Current tax	2,790.13	2,364.35	3,197.60	10,579.69	12,363.63
	(b) Deferred Tax Expenses/(Credit)	(153.51)	133.76	178.46	239.47	308.41
	Total tax expense	2,636.62	2,498.11	3,376.06	10,819.16	12,672.04
10	Profit for the period/year after tax (8-9)	9,012.25	6,940.57	9,615.43	33,150.64	36,456.71
11	Other comprehensive income					
	(A) Items that will not be reclassified subsequently to profit or loss:					
	(i) Remeasurement of net defined benefit liability	(137.51)	(16.43)	(119.04)	(114.42)	(112.59)
	(ii) Income tax relating to above	34.32	4.27	27.84	28.37	25.75
	(B) Items that may be reclassified subsequently to profit or loss:					
	(i) Net change in fair values of investments other than equity shares carried at fair value through OCI	(2.02)	(6.12)	(27.13)	47.43	47.30
	(ii) Income tax relating to above	0.51	1.54	6.83	(11.94)	(11.90)
	Other comprehensive income/(Loss), net of tax	(104.70)	(16.74)	(111.50)	(50.56)	(51.44)
12	Total comprehensive income for the period/year (10+11)	8,907.55	6,923.83	9,503.93	33,100.08	36,405.27
13	Paid up Equity Capital (Face value ₹ 5/- per share)	11,044.25	11,044.25	11,044.25	11,044.25	11,044.25
14	Other Equity				2,18,120.71	1,88,875.00
15	Earnings per share (not annualised for Quarters) (Refer note 3)					
	Basic (in ₹)	4.00	3.08	4.26	14.70	16.16
	Diluted (in ₹)	4.00	3.08	4.26	14.70	16.16
	See accompanying notes to consolidated financial results					



Statement of Consolidated Assets & Liabilities as at March 31, 2026

(₹ in Lakhs)

Particulars	As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
ASSETS		
1) Non-current assets		
a) Property, plant and equipment	69,874.24	60,007.04
b) Right-of-use assets	1,123.65	1,376.09
c) Capital work in progress	6,552.89	1,879.62
d) Intangible assets	99.51	167.15
e) Financial assets		
i) Other investment	2,163.18	3,081.86
ii) Loans	82.07	76.30
iii) Other financial assets	1,020.31	1,017.56
f) Deferred tax assets (net)	107.43	172.65
g) Income tax assets (net)	427.31	215.35
h) Other non-current assets	1,846.23	1,992.25
Total non-current assets	83,296.82	69,985.87
2) Current assets		
a) Inventories	53,471.04	52,457.67
b) Financial assets		
i) Investments	59,790.37	56,880.81
ii) Trade receivables	74,962.05	65,779.03
iii) Cash and cash equivalents	12,637.63	5,169.48
iv) Bank balances other than (iii) above	139.15	3,591.38
v) Loans	109.84	105.33
vi) Other financial assets	3,688.79	1,090.49
c) Other current assets	12,222.14	9,121.66
Total current assets	2,17,021.01	1,94,195.85
Total assets	3,00,317.83	2,64,181.72
EQUITY & LIABILITIES		
Equity		
a) Equity share capital	11,044.25	11,044.25
b) Share pending issuance (Refer note 3)	40,929.90	40,929.90
c) Other equity	2,18,120.71	1,88,875.00
Total Equity	2,70,094.86	2,40,849.15
Liabilities		
1) Non-current liabilities		
a) Financial liabilities		
ii) Lease liabilities	327.01	472.36
b) Provisions	1,432.84	476.84
c) Deferred tax liabilities (net)	1,676.39	1,518.58
Total non-current liabilities	3,436.24	2,467.78
2) Current liabilities		
a) Financial liabilities		
i) Borrowings	3,462.28	49.55
ii) Lease liabilities	22.06	7.05
iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	4,706.17	3,361.42
(b) Total outstanding dues of creditors other than micro and small enterprises	10,446.29	9,449.64
iv) Other financial liabilities	5,257.47	4,751.89
b) Other current liabilities	2,149.21	2,488.49
c) Provisions	262.14	223.93
d) Current tax liability (net)	481.11	532.82
Total current liabilities	26,786.73	20,864.79
Total equity and liabilities	3,00,317.83	2,64,181.72



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Statement of Consolidated Cash Flows for the year ended March 31, 2026

(₹ in Lakhs)

	For the year ended	
	31-Mar-26 (Audited)	31-Mar-25 (Audited)
A Cash flows from operating activities		
Profit before tax	44,713.63	49,128.74
Adjustments for:		
Share of loss from an Associate	-	31.71
Interest income	(1,197.97)	(1,058.46)
Dividend on mutual funds	(108.44)	(49.81)
Net gain on investments	(3,331.69)	(2,870.03)
Foreign exchange gain (Net)	(548.70)	(233.55)
Sundry balances written off	5.43	7.32
Sundry credit balances written back	(63.80)	(26.34)
Profit on sale of Property, plant and equipment	(5.92)	(49.55)
Gain on lease termination	-	(88.35)
Finance costs	152.93	145.23
Depreciation and amortisation expenses	7,773.01	6,199.87
Bad Debts	16.89	8.47
Allowance for doubtful debts	191.67	203.05
Gain on sale of control in associate	-	(80.00)
Bad debts written off recovered	(5.30)	(6.00)
Operating profit before change in working capital	47,591.74	51,262.30
Movements in working capital:	(11,242.08)	(13,091.15)
(Increase) in inventories	(1,013.37)	(6,242.32)
(Increase) in trade and other receivables	(8,773.46)	(5,005.71)
(Increase) in financial and other assets	(1,933.42)	(2,759.84)
Increase in trade and other payables	871.55	543.97
(Decrease) / Increase in financial and other liabilities	(534.63)	201.90
Increase in provisions	141.25	170.85
Cash generated from operations	36,349.66	38,171.15
Income taxes paid (net)	(10,843.40)	(11,998.48)
Net cash generated from operating activities (A)	25,506.26	26,172.67
B Cash flows from investing activities		
Purchase of property, plant and equipment including capital advances	(21,921.58)	(16,680.66)
Government grants received on purchase of property, plant and equipment	-	200.00
Purchase of intangibles	(11.34)	(37.48)
Proceeds from sale of property, plant and equipment	157.81	170.42
Proceeds from sale of control in associate company	-	80.00
Loan repaid by associate company	-	752.09
Investment in bank deposits (net)	3,358.42	(308.03)
Investment in units of mutual funds / bonds / shares / commodities	(67,225.76)	(1,46,064.04)
Sale of investments	66,814.00	1,05,464.17
Dividend received on mutual funds	108.44	49.81
Interest received	1,153.29	1,031.21
Net cash used in investing activities (B)	(17,566.72)	(55,342.51)
C Cash flows from financing activities		
Issue of equity shares (net of share issue expense)	-	71,312.15
Loan received from bank	3,400.00	3,654.31
Loans repaid to banks	-	(7,878.07)
Loans repaid to related parties	-	(32,000.95)
Repayment of lease liabilities	(5.61)	(1.41)
Finance cost paid	(11.43)	(106.56)
Payment of dividend	(3,854.35)	(3,857.95)
Net cash (used in) /generated from financing activities (C)	(471.39)	31,121.52
Net increase in cash and cash equivalents (A+B+C)	7,468.15	1,951.68
Add: Cash and cash equivalents at the beginning of the year	5,169.48	3,217.80
Cash and cash equivalents at the end of the year	12,637.63	5,169.48





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Notes to Consolidated Financial Results

- 1 The above consolidated financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2026. The statutory auditors of the Company has carried out a limited review of the consolidated financial results for the quarter ended March 31, 2026 and an audit of the consolidated financial results for the year ended March 31, 2026.

The result of the Company are available for Investors at company website www.corporate.celloworld.com and stock exchanges www.nseindia.com and www.bseindia.com

- 2 The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted Accounting Practices in India and in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- 3 The Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL"), Cello Consumer Products Private Limited ("CCPPL") and the Company has been sanctioned by the Hon'ble NCLT, Ahmedabad Bench vide order dated May 14, 2026. The scheme has become effective from the Appointed Date i.e. April 1, 2025, upon filing of the certified true copy of the order passed by NCLT with relevant Registrar of Companies on May 27, 2026. Pursuant to the scheme:
(a) the Manufacturing Business of WPL has been demerged into CCPPL, a wholly owned subsidiary of the Company, and
(b) the Remaining Business of WPL has been amalgamated with the Company, and WPL stands dissolved without winding up.

Consequent to the Scheme coming into effect, the Company shall allot 29,75,909 equity shares of Rs. 5 each to the shareholders of WPL (other than the Company), in the ratio of 55 shares for every 100 equity shares of WPL of Rs. 10 each for Demerger and; 16,77,330 equity shares of Rs. 5 each to the shareholders of WPL (other than the Company), in the ratio of 31 shares for every 100 equity shares of WPL of Rs. 10 each for amalgamation, as consideration in accordance with the scheme, on the Record Date fixed for the said purpose i.e. June 9, 2026. Pending such allotment of equity shares, the same has been disclosed as "Share pending issuance".

The amalgamation has been accounted in accordance with the "Pooling of interest method" as laid down in Appendix C – 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated, including consequential impact on earning per share (EPS) for the Shares pending issuance, to give effect of the scheme from the beginning of the previous year.

- 4 On 21 November 2025, the Government of India notified the four Labour Codes-the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes")- consolidating 29 existing labour laws.
The incremental impact of the new Labour Codes on retiral benefits amounting to Rs. 743.82 Lakhs, for the quarter ended December 31, 2025 and year ended March 31, 2026, has been presented as "Exceptional Items" in the consolidated financial results.
- 5 The Board of Directors has recommended distribution of Dividend of at rate of 30% i.e. ₹ 1.50 per equity share of the face value of ₹ 5 for the financial year 2025-26, Subject to shareholders approval in ensuing Annual General Meeting (AGM).
- 6 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".
- 7 The Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months of the financial year.
- 8 Figures for previous financial period/year have been re-arranged and regrouped whenever necessary.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)

Pankaj Ghisulal Rathod
Joint Managing Director
DIN: 00027572



Place: Mumbai
Date: May 27, 2026

Handwritten signature/initials



Cello World Limited

Admin Office : Cello House, Corporate Avenue, 'B' Wing, 8th Floor, Sonawala Road, Goregaon (East), Mumbai - 400 063. (INDIA),
Tel. : 6997 0000 / 2685 1027, e-mail : cello.sales@celloworld.com, cellothermoware@hotmail.com, Website : www.cellothermoware.com,
CIN: L25209DD2018PLC009865

Regd. Office : 597 / 2A, Somnath Road, Dabhel, Nani Daman, Daman & Diu - 396 210. (INDIA)

May 27, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544012	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: CELLO
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of Listing Regulations, as amended by the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 vide notification no. SEBI/ LAD-N RO/G N/2016-17 /001 dated May 25, 2016, Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 and Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, we hereby confirm and declare that the Statutory Auditors of the Company i.e. Deloitte Haskins & Sells LLP, the Chartered Accountants, have issued the audit report on the Standalone and Consolidated Financial Results of the Company for the financial year ended on March 31, 2026 with unmodified opinion.

This is for your information and records.

Thanking you.

Yours faithfully,

For Cello World Limited

Atul Parolia
Chief Financial Officer

