B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Unaudited Financial Results of SVC Industries Limited for the Quarter and Half Year ended 30th September, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SVC INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter and half year ended 30th September, 2026** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

   As explained in Note No. 4 to the Statement, the Company has disclosed an amount of ₹900 Lakhs under the head "unsecured loan / Inter-Corporate Deposit". However, the Company has not provided us with supporting documents evidencing the nature and terms of the said amount. Consequently, we have been unable to verify its nature, accounting treatment and classification, and determine whether any adjustments are required in this regard.

B.M. CHATURVEDI & CO. MUMBAI ICAI FRN: 114317W CHARTERED ACCOUNTANTS

5. Qualified Conclusion

Based on our review conducted as stated above, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W



Kartik Agrawal
Partner
ICAI MN. 463529

UDIN: 26463529EPCPFM9749

Date: 13th November, 2026
Place: Mumbai

SVC INDUSTRIES LIMITED

Regd. Office: 501, OIA House
470, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099
Tel.no: 022-66755000, Email: svcindustriesltd@gmail.com
Website: www.svcindustriesltd.com, CIN: L84220MH1989PLC053232

Un-Audited Statement of Financial Results for the Quarter & Half Year Ended 30th September, 2026

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Half Year Ended (Un-Audited)		Year (Audited)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	**INCOME**						
	Revenue From Operations						
	-Lease Rent Income	5.37	6.96	20.25	12.33	43.37	68.90
	-Agri Product Sales	0.10	-	181.34	0.10	423.09	423.09
	Other Income	0.05	0.28	0.06	0.33	0.56	1.87
	Total Income	**5.52**	**7.24**	**201.65**	**12.76**	**467.03**	**493.86**
2	**EXPENDITURE**						
	Cost of Material Consumed	-	-	-	-	7.48	7.48
	Purchase of Stock in Trade	0.18	-	-	0.18	348.89	348.89
	Changes in Inventory of Stock in	-	-	171.67	-	48.10	48.10
	Employee Benefits Expense	12.60	11.03	15.89	23.63	28.17	59.05
	Finance Cost	-	-	0.58	-	7.86	7.92
	Depreciation	48.16	48.15	48.15	96.31	96.31	192.62
	Administrative & Other Expenses	42.48	9.47	19.38	51.95	54.44	86.90
	Total Expenses	**103.42**	**68.65**	**255.67**	**172.07**	**591.25**	**750.97**
3	**Profit/(Loss) Before Tax**	(97.90)	(61.41)	(54.02)	(159.31)	(124.22)	(257.11)
4	**Less: Tax Expenses**	-	-			-	-
5	**Profit/(Loss) for the Period**	(97.90)	(61.41)	(54.02)	(159.31)	(124.22)	(257.11)
6	**Other Comprehensive Income**	-	-	-	-	-	-
7	**Total Comprehensive Income**	**(97.90)**	**(61.41)**	**(54.02)**	**(159.31)**	**(124.22)**	**(257.11)**
	Paid-Up Equity Share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	-	-	10,360.15
	Earnings Per Share (EPS) (In Rs.)*						
	- Basic	(0.06)	(0.04)	(0.03)	(0.10)	(0.08)	(0.16)
	- Diluted	(0.06)	(0.04)	(0.03)	(0.10)	(0.08)	(0.16)

**EPS is not annualised for the quarter ended 30th June, 2026, quarter & half year 30th September,2026 & 30th September 2025.*

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SVC INDUSTRIES LTD.

SVC INDUSTRIES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th September, 2026

(Rs. in Lakh)

	Particulars	As at 30.09.2026 (Un-Audited)	As at 31.03.2026 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
(a)	Property, Plant and Equipment	42,013.36	42,109.67
(b)	Financial Assets		
	Loans & Advances	281.58	281.24
	Other Financial Assets	8.09	8.09
(c)	Other Non Current Assets	1,774.82	1,771.77
	Total Non-Current Assets	**44,077.85**	**44,170.77**
2	**Current Assets**		
(a)	Inventories	0.18	0.03
(b)	Financial Assets		
	Cash and Cash Equivalents	40.56	0.23
	Trade Receivables	1.21	2.27
(c)	Other Current Assets	39.47	25.55
	Total Current Assets	**81.41**	**28.08**
	TOTAL ASSETS	**44,159.26**	**44,198.85**
B	**EQUITY & LIABILITIES**		
1	**Equity**		
(a)	Equity Share Capital	16,186.37	16,186.37
(b)	Other Equity	10,200.84	10,360.15
	Total Equity	**26,387.20**	**26,546.52**
2	**Liabilities**		
2	**Non-Current Liabilities**		
(a)	Financial Liabilities		
	Borrowings	17,671.88	17,544.72
	Other Financial Liabilities	11.81	11.55
(b)	Provisions	10.32	10.76
	Total Non-Current Liabilities	**17,694.01**	**17,567.03**
2	**Current Liabilities**		
(a)	Financial Liabilities		
	Trade Payables	69.76	68.63
	Other Financial Liabilities	8.12	14.21
(b)	Other Current Liabilities	0.17	2.46
	Total Current Liabilities	**78.05**	**85.30**
	TOTAL EQUITY & LIABILITIES	**44,159.26**	**44,198.85**

B.M. CHATURVEDI & CO. CHARTERED ACCOUNTANTS MUMBAI ICAI FRN: 114317W

SVC INDUSTRIES LTD.

SVC INDUSTRIES LIMITED

Un-Audited Statement of Cash Flows for the Half Year Ended 30th September, 2026

(Rs. in Lakh)

	Particulars	30.09.2026 (Un-Audited)	30.09.2025 (Un-Audited)
A.	**Cash Flow from Operating Activities**		
	Loss Before Tax	**(159.31)**	**(124.22)**
	Adjustments for:-		
	Depreciation	96.31	96.31
	Finance Costs	-	7.86
	Operating profit before working capital changes	**(63.00)**	**(20.05)**
	Working Capital Changes		
	Changes in Financial Assets	1.06	(6.14)
	Changes in Financial Liabilities	(5.14)	8.22
	Changes in Non-Financial Assets	(16.97)	(11.62)
	Changes in Non-Financial Liabilities	(2.29)	(1.06)
	Changes in Inventories	(0.15)	47.97
	Net Cash flow from/(used) in Operating Activities (A)	**(86.49)**	**17.32**
	Less: Tax Paid	-	-
	Net Cash Flow Used in Operating Activities	**(86.49)**	**17.32**
B.	**Cash Flow from Investing Activities**		
	Loans & Advances (given to)/repayment by related party	(0.33)	(0.76)
	Increase in Security Deposits	-	(0.50)
	Net Cash Flow from/(used) in investing activities (B)	**(0.33)**	**(1.26)**
C.	**Cash Flow from Financing Activities**		
	Repayments of secured loans from related party	(267.97)	(76.63)
	Proceeds from secured loans from related party	-	63.37
	Proceeds from secured loans from financial institutions	-	184.67
	Repayment of secured loans from financial institutions	(500.00)	(221.77)
	Proceeds from unsecured loans from others	900.00	-
	Proceeds from unsecured loans from related party	-	104.00
	Repayments of unsecured loans from related party	(4.87)	(59.40)
	Finance Costs	-	(7.86)
	Net cash flow generated from financing activities	**127.16**	**(13.63)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**40.33**	**2.43**
	Opening Balance of Cash and Cash Equivalents	0.23	**0.50**
	Closing Balance of Cash and Cash Equivalents	**40.56**	**2.93**

[Figures in bracket represent cash out flow]

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SVC INDUSTRIES LTD.

SVC INDUSTRIES LIMITED

Notes to the Unaudited Financial Results for the Quarter Ended 30th September, 2026

1 The audit committee has reviewed and the board of directors has approved the above results and its release at their respective meetings held on 13th November, 2026. The statutory auditors of the company have carried out a limited review of the aforesaid results.

2 In respect of financial liabilities of the company towards outstanding debenture holders, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. With respect to the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.

3 The one Time Settlement dated 4th December, 2023 from Pradeshiya Industrial & Investment Corporation of U.P. Limited (PICUP), granted to the company of its dues (Principal + Interest) for an aggregate amount of Rs. 2,597 Lakhs payable by 3rd December, 2024 along with 11% simple interest. The Company has paid to PICUP Rs. 678.92 Lakhs towards same on 20th April, 2024 while balance outstanding amount remains unpaid.Subsequently, the Company sought extension of time for payment of the balance OTS amount. PICUP, vide its letter dated 17th July, 2026, has approved extension of time up to 30th September, 2026 for payment of the remaining final instalment of Rs. 1,947.75 Lakhs along with simple interest @ 12% per annum for the defaulted period, subject to the terms and conditions specified in the said letter. During the quarter, the Company has made a further payment of ₹500 Lakhs towards the outstanding OTS dues and has requested PICUP for an extension of time for payment of the remaining balance. As company is requesting rebate in the interest portion of the dues, a reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.

4 The Company has availed an unsecured loan / Inter-Corporate Deposit of ₹900 Lakhs, approved by the shareholders via Special Resolution at the AGM on 30th September, 2026, and subsequently ratified by the Board of Directors on 13th November, 2026.

5 In terms of Ind AS 108 "Operating Segments", the segment results has not been given; as the Company has revenue from only one segment of trading and warehousing of Agri Products.

6 The figures for the corresponding previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

For SVC Industries Limited

Managing Director

SVC INDUSTRIES LTD

Date: 13-11-2026
Place: Mumbai

B.M. CHATURVEDI & CO. CHARTERED ACCOUNTANTS MUMBAI ICAI FRN: 114317W