PUNCOM
Punjab Communcations Limited

PCL/CS/16610

12th August, 2026

The Secretary
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:-022-22723121

Sub: Outcome of Board Meeting – Unaudited (Provisional) Financial Results for Quarter ended 30th June, 2026

Dear Sir,

Pursuant to the Regulation 30 (6) read with Part A of Schedule III and Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2026 has been considered and approved by the Board of Directors in the 240th Board Meeting of the Company held on 12th August, 2026. The Meeting commenced at 4:25 p.m. and concluded at 6:10 p.m.

In this regard, please find enclosed herewith the following information/documents in the prescribed format as given below:

1. The Unaudited (Provisional) Financial Results of the Company for the Quarter ended 30th June, 2026.
2. The Limited Review Report on Unaudited Quarterly Financial Results as provided by our Statutory Auditors – M/s Charanjit Singh & Associates, Chartered Accountants.

This is for your information & records please.

Thanking you.

Yours faithfully
For Punjab Communications Ltd.

(Company Secretary & Compliance Officer)

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PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)

PUNCOM

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

(₹ in Lacs)

PART I

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	583.21	702.47	666.91	2,684.80
2	Other income	214.18	268.43	267.82	1,044.59
3	**Total Revenue (1+2)**	**797.39**	**970.90**	**934.73**	**3,729.39**
4	Expenses				
	a) Cost of materials consumed	109.03	210.79	171.50	724.82
	b) Purchases of Stock-in-Trade	-	204.74	132.23	426.08
	c) Change in inventories of finished goods,Stock-in-Trade and work-in-progress	(134.49)	(43.42)	(18.45)	(39.54)
	d) Employee benefits expense	324.61	284.02	322.83	1,360.73
	e) Finance costs	0.15	0.41	-	2.65
	f) Depreciation and amortisation expense	7.59	5.73	4.26	21.04
	g) Other expenses	203.89	278.23	287.37	936.00
	Total expenses (4)	**510.79**	**940.50**	**899.74**	**3,431.79**
5	Profit/(Loss) before exceptional items and tax (3-4)	286.60	30.40	34.99	297.60
6	Exceptional Items- Employees Expense . Please refer Note 5	-	-		-
7	Exceptional Items-Interest Income under OTS	-	-	-	-
8	**Profit/(Loss) before tax (5-6+7)**	**286.60**	**30.40**	**34.99**	**297.60**
9	Tax Expense				
	(a) Current Tax	-	(74.48)	-	(74.48)
	(b) Deferred Tax	-	74.48	-	74.48
10	**Profit / (Loss) for the period from continuing operations (8-9)**	**286.60**	**30.40**	**34.99**	**297.60**
11	**Profit/(Loss) for the period**	**286.60**	**30.40**	**34.99**	**297.60**
12	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss	-	-		-
	(i) Re-measurement gains/(losses) on defined benefit obligations	12.67	(104.58)	(20.80)	(107.37)
	Other Comprehensive Income/(Expenses)	12.67	(104.58)	(20.80)	(107.37)
13	**Total Comprehensive Income for the period (11+12) (Comprising Profit(Loss) and Other Comprehensive Income for the period)**	**299.27**	**(74.18)**	**14.19**	**190.22**
14	**Earnings per Equity Share (EPS) :**				
	(a) Basic	**2.38**	**0.25**	**0.29**	**2.48**
	(b) Diluted	**2.38**	**0.25**	**0.29**	**2.48**
15	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1,840.48

Notes

1. The aforesaid Unaudited Financial Results for the Quarter ended 30th June, 2026 have been taken on record by the Board of Directors in their meeting held on 12th August, 2026.
2. The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
3. In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
4. The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other Income for the period includes, Rs.165.62 lacs being Rental Income, Rs.47.72 lacs being Interest on FD.
5. Exceptional item represents NIL lacs during the Quarter 30.06.2026 (Previous year NIL lacs).
6. The company is taking necessary corrective actions for updation of variation in inventory in compliance of IND AS 2.
7. The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

For and on behalf of Board of Directors

CHARANJIT SINGH & ASSOCIATES
FRN-015328N
CA
LUDHIANA

Harsuhinder Pal Singh Brar, IAS
Managing Director
DIN : 02987207

Tony Bansal
CFO

Dated :12.08.2026

UDIN : 26526217CUCQWE9708

INDIA
Charanjit Singh & Associates
Chartered Accountants

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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026

To,
The Board of Directors
Punjab Communications Limited
Mohali

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Punjab Communications Limited ('the Company') for the quarter ended 30th June 2026 ("the statement) being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards Specified under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHARANJIT SINGH & ASSOCIATES
FRN-015328N
LUDHIANA

HEAD OFFICE : #1779, PHASE-3-B-2, MOHALI-160055 E-mail: cacharanjit@Ymail.com

5. Basis for Qualified Conclusion:

a) As per the company's stated accounting policy, inventory is to be valued using the FIFO Method. However, the inventory of raw materials is valued on the basis of "last purchase rate". The Company has not provided us the valuation of the inventory as per the FIFO Method. The calculation of inventory of raw material as per the last purchase cost is also not in compliance with the provisions of Ind AS 2 on Inventories.

b) As per the Company's accounting policy, cost of work in process includes cost of material plus direct labour which cannot be correct as the Cost of Work in Process should be valued only at material cost. However, the inventory of work in process carried in the Balance Sheet has been valued only at material cost. Further, the material cost is calculated on the basis of last purchase rate method.

c) As per the Company's accounting policy, cost of finished sub-assemblies includes cost of material plus overheads apportioned on the same. However, the inventory of finished sub-assemblies carried in the Balance Sheet have been valued only at material cost. Further, the material cost is calculated on the basis of last purchase rate method.

d) As per IND AS- 2, INVENTORIES; *"Materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. However, when a decline in the price of materials indicates that the cost of the finished products exceeds net realisable value, the materials are written down to net realisable value. In such circumstances, the replacement cost of the materials may be the best available measure of their net realisable value."* Therefore, the Non-Moving Inventory of Raw Materials should be valued at the Replacement Cost. However, the Non-Moving Inventory of Raw Materials is valued at Cost, is calculated on the basis of last purchase rate method.

e) As required by Ind AS 109 Financial Instruments, the company should have an accounting policy to estimate Expected Credit Loss (ECL) for measuring impairment of its trade receivables and other financial assets. However, we observed that the company is not following any accounting policy to estimate ECL. In the absence of estimation of ECL, we are unable to comment on the possible impact.

f) The Balances of GST as per the Books and as per the Portal require Reconciliation.

g) Contingent Liabilities are not fully disclosed. As per the explanations received from the management, *"In certain cases, contingent liability cannot be ascertained. Further we will discuss this matter with our Legal Officer"*. It is suggested to create provision (if required) after assessing all the pending litigations.

CHARANJIT SINGH & ASSOCIATES FRN-015328N LUDHIANA

6. Qualified Conclusion:

Because of the significance of the matters described in the Basis for Qualified Conclusion, regarding the interim financial results, based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information give a true and fair view, in all material respects, its results of operations for the Quarter ended 30th June, 2026, in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder.

7. Emphasis of Matter:

a. We draw attention to the Note 2 of the statement regarding *"No depreciation is charged in current year on temporary structure, electrical installation and technical know-how as it's useful life is completed and the assets are fully depreciated"*.

b. We draw attention to the Note 13 of the Financial Statements regarding Other Current Financial Assets – "Others": In Escrow account (Money held on behalf of VMC & its Associated Companies). Relevant records stating the reason for the balance are still underway.

c. We draw attention to the Note 9 and Note 21 of the Financial Statements regarding Trade Receivables and Trade Payables respectively. As regards net trade receivables / trade payables as at 31.03.2026, most of the trade receivables / trade payables are outstanding for more than three years. The Company has hired an external agency for the same and the report is yet to be received.

Our conclusion is not modified in respect of these matters.

8. Other Matter:

a) The Financial Statements of the Company for the year ended 31.03.2025 and Quarter ended 30.06.2026, prepared in accordance with Ind AS have been reviewed by the predecessor auditors. The report of the predecessor auditors dated 26th August, 2025, expressed an adverse conclusion.

Our conclusion is not modified in respect of these matters.

For Charanjit Singh & Associates
Chartered Accountants
FRN: 015328N

CHARANJIT SINGH & ASSOCIATES
FRN-015328N
CA
LUDHIANA

CA. Avneet Singh
Partner
Mem. No. 526217

Place: Mohali
Date: 12.08.2026
UDIN: 26526217CUCQWE9708