

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: March 28, 2026

To,

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Dear Sir/Madam

Subject: Disclosure Regulation 30 and 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement Regulation, 2015 read with Schedule III for approval of Audited Financial for the quarter and financial year ended March 31, 2026

In reference to the above-mentioned subject and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. May 28, 2026, have considered and approved:

- a) Audited Financial Statements along with auditor's report for the quarter and financial year ended March 31st, 2026.

A copy of the said financial results along with the auditor's report issued by the statutory auditors of the Company is enclosed herewith.

The meeting commenced at 04:30 P.M and concluded at ~~05:30 P.M.~~

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

For and on behalf of
Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.

Sandeep Jain
Managing Director
DIN: 02365790

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHILA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2026

Sr.No.	Particulars	Quarter ended			(Rs. In Lakh except EPS)	
					Year Ended	
		31st March 2026 (Audited)	31st December 2025 (Unaudited)	31st March, 2025 (Audited)	31st March, 2026 (Audited)	31st March, 2025 (Audited)
	<u>Revenue:</u>					
I	Revenue From Operations (Net of Taxes)	2,575.98	2,072.60	1,392.25	7,274.99	6,342.04
II	Other Income	-232.85	(19.15)	(530.50)	138.57	342.26
III	Total Income (III)	2,343.12	2,053.44	861.75	7,413.56	6,684.29
	<u>Expenses:</u>					
IV	Cost of materials consumed	13.22	9.72	0.30	171.57	4.96
	Purchase of Stock in Trade	1,888.52	1,448.82	608.33	5,040.13	3,270.89
	Change in Inventory	-99.92	50.35	184.42	(77.76)	815.41
	Employee Benefit Expenses	104.96	110.36	115.28	406.45	407.11
	Finance Costs	37.15	27.34	22.90	111.83	114.41
	Depreciation Expense	33.44	35.26	51.69	149.05	230.60
	Other Expenses	254.65	265.21	449.35	1,009.34	1,065.54
	Total Expenses (IV)	2,232.02	1,947.07	1,432.26	6,810.61	5,908.92
V	Profit before exceptional items and tax (III-IV)	111.10	106.38	(570.51)	602.95	775.38
VI	Exceptional Items					
VII	Profit before tax (V-VI)	111.10	106.38	(570.51)	602.95	775.38
VIII	<u>Tax expense:</u>					
	(1) Income Tax Provision					
	Current Tax	79.65	9.10	27.74	188.17	247.03
	Previous year Tax	-	-	-	-	(14.49)
	(2) Deferred tax	-55.81	(12.66)	58.48	(20.49)	(40.80)
IX	Profit for the period (VII-VIII)	87.26	109.94	(656.73)	435.28	583.64
X	<u>Other Comprehensive Income</u>					
	Re-measurement gain on defined benefit plans	10.41	(4.73)	3.40	8.43	5.62
	Fair Market gain on Investment in Gold	0.56	1.01	1.15	2.81	1.18
	Income tax relating to Above	-2.90	1.07	(1.15)	(2.83)	(1.71)
XI	Total Comprehensive Income (IX-X)	95.34	107.29	(653.33)	443.68	588.73
XII	Paid-up equity share capital (Face value of ` 1/- each)	1727.37	1727.37	1727.37	1727.37	1727.37
XIII	Other Equity				3,475.99	3,032.30
XIV	Earning per Equity Share (of ` 1/- each) (not annualised)					
	(1) Basic	0.05	0.06	(0.38)	0.25	0.34
	(2) Diluted	0.05	0.06	(0.38)	0.25	0.34

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Sandeep Jain
Managing Director

Din - 02365790

Place: New Delhi

Date: 28th May 2026

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020
Website: www.monteil.in / E-mail: cs@mymonteil.com
Contact No. 011-40504731
STATEMENT OF AUDITED BALANCE SHEET AS AT 31ST MARCH 2026

(Rs in lakhs, unless stated otherwise)

Particulars	As at 31st March 2026	As at 31st March 2025
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	733.79	400.66
(b) Intangible Assets	4.25	5.69
(c) Financial Assets		
(i) Investments	7.47	4.67
(ii) Other	79.95	126.11
(d) Deferred Tax Assets (Net)	69.86	52.20
Total Non-Current Assets	895.33	589.33
Current Assets		
(a) Inventories	4,896.35	4,047.94
(b) Financial Assets		
(i) Investments	585.92	1,345.95
(ii) Trade Receivables	1,993.61	1,145.06
(iii) Cash and Cash Equivalents	77.84	19.16
(iv) Bank balances other than (iii) above	9.42	8.89
(v) Loans and advances	145.69	-
(c) Other Current Assets	171.22	96.97
Total Current Assets	7,880.05	6,663.98
Total ASSETS	8,775.38	7,253.30
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,727.37	1,727.37
(b) Other Equity	3,475.99	3,032.30
(c) Money Received against share warrants		
Total EQUITY	5,203.35	4,759.67
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	24.02	34.33
(ii) Lease Liabilities	-	31.90
(iii) Other Financial Liabilities	285.24	267.13
(b) Provisions	23.33	22.07
(c) Deferred Tax Liabilities (net)	-	-
Total Non-Current Liabilities	332.59	355.42
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,950.96	785.81
(ii) Lease Liabilities	31.90	104.64
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	296.76	85.66
(B) total outstanding dues of creditors other than micro enterprises and small	625.28	656.52
(iv) Other Financial Liabilities	131.72	187.92
(b) Other Current Liabilities	8.09	94.02
(c) Provisions	10.07	2.01
(d) Current Tax Liabilities (Net)	184.66	221.64
Total Current Liabilities	3,239.44	2,138.21
Total EQUITY AND LIABILITIES	8,775.38	7,253.30

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Sandeep Jain
Managing Director
Din - 02365790
Place: New Delhi
Date: 28th May 2026


Director

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020
Statement of Cash Flows for the year ended 31st March 2026

(Rs in lakhs, unless stated otherwise)

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	602.95	775.38
Adjustments for:		
Depreciation expense	149.05	230.60
Finance Costs	105.14	97.20
Interest Income	(11.13)	(4.21)
Gain on sale of Shares	(110.11)	(326.07)
Dividend Income	(2.70)	(4.02)
(Gain)/Loss on Fair Value of Investments	(6.32)	-
Provision for Gratuity	9.78	8.91
Interest Expenses on lease Liability	6.69	17.21
Principal Repayment of the Lease liability	(111.33)	(180.38)
Interest on Securities Deposits	(1.86)	(2.28)
Operating profit before working capital changes	630.16	612.34
Adjustments for:		
Decrease/(Increase) in Inventories	(848.41)	(828.90)
Decrease/(Increase) in Loans	(145.69)	-
Decrease/(Increase) in Trade Receivables	(848.55)	21.46
Decrease/(Increase) in Other Financial Assets	48.02	10.74
Decrease/(Increase) in Other assets	(74.24)	(19.95)
Increase/(Decrease) in Trade Payables	179.85	(263.06)
Increase/(Decrease) in Other Financial Liabilities	(38.08)	(159.33)
Increase/(Decrease) in Other Liabilities	(85.93)	(74.72)
Increase/(Decrease) in Provisions	7.98	1.76
Cash flow from operating activities post working capital changes	(1,174.89)	(699.67)
Income Tax Paid	(225.15)	(202.50)
Net cash flow from operating activities (A)	(1,400.04)	(902.17)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(480.74)	(40.10)
Sale of Property Plant and Equipment		
Increase/(Decrease) in Investment	876.46	(33.53)
Dividend Income	2.70	4.02
Maturity/(Purchase) of Fixed Deposits	(0.53)	(0.52)
Interest received	11.13	4.21
Net cash used in investing activities (B)	409.01	(65.93)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	1,154.84	(501.59)
Money Received against Share Warrant	-	(525.00)
Proceeds from issue of shares	-	2,099.97
Finance Cost	(105.14)	(97.20)
Net cash used in financing activities (C)	1,049.70	976.18
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	58.68	8.09
Cash and cash equivalents as at 1st April	19.16	11.07
Cash and cash equivalents as at 31st March	77.84	19.16
NET INCREASE IN CASH AND CASH EQUIVALENTS	58.68	8.09

Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Cash and Cash Equivalents	Year ended 31st March 2026	Year ended 31st March 2025
Balances with banks	5.02	2.32
Bank deposit with maturity less than 3 months	57.66	-
Cash on hand	15.16	16.84
Total	77.84	19.16

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Sandeep Jain
Managing Director
Din - 02365790
Place: New Delhi
Date: 28th May 2026

Director

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHILA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

NOTES TO FINANCIAL RESULTS

- 1 The above results of Lorenzini Apparels Limited (the 'Company') for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May, 2026. The statutory auditors have audited these results and issued an unmodified opinion.
- 2 These results have been prepared on the basis of the audited financial statements for the year ended 31 March 2026 and the interim financial results for the quarter and nine months ended 31 December 2025, which are prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year.
- 3 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 5 Figures for the previous period/year have been regrouped/reclassified to conform to the current period's presentation, wherever considered necessary. The impact of such regroupings/reclassifications is not material to these financial results.

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain
Managing Director
Din - 02365790
Place: New Delhi
Date: 28th May 2026

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 28/05/2026

To,

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Mittal & Associates, Chartered Accountants, (FRN: 106456W) have issued Auditor's report on the Financial Results of the Company for the quarter and financial year ended March 31st, 2026 with unmodified opinion.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

For and on behalf of
Lorenzini Apparels Limited

For Lorenzini Apparels Ltd.


Director
Sandeep Jain
Managing Director
DIN: 02365790

Independent Auditor's Report on Audited Financial Results of LORENZINI APPARELS LIMITED for the quarter and year ended 31st March, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
LORENZINI APPARELS LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of **LORENZINI APPARELS LIMITED** ('the Company') for the for the quarter and year ended 31st March, 2026 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind-AS') and other accounting principles generally accepted in India, of the net profit of the Company for the for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements for the year ended 31st March 2026 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged With Governance's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Charged With Governance are also responsible for overseeing the Company's financial reporting process.

Responsibilities of Management and Board Of Directors for the Statement

This Statement, which is the responsibility of the Company's Management and the Board of Director's and approved by the Board of Director's, has been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind-AS prescribed under Section 133 of the Act,

read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

NEERAJ
BANGUR

Digitally signed by
NEERAJ BANGUR
Date: 2026.05.28
17:40:29 +05'30'

Neeraj Bangur
Partner

M. NO.: 462798
UDIN: 26462798YFJTLK7687

Date: 28-05-2026
Place: Patna