PAVNA INDUSTRIES LIMITED

CIN-L34109UP1994PLC016359
Registered Office: Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh, 202001, India
Corporate Address: Sushayat Khurd Aligarh-Agra Road, Near Mangalayatan Mandir, Sasni, Hathras, Aligarh, Uttar Pradesh, India, 204216
Email: cs@pavnagroup.com; Website: www.pavna.in Tel No.: +91 8006409332

September 23, 2026

To, **The BSE Limited** Dept of Corporate Services Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 (Maharashtra) **Scrip Code : 543915**	To, **The National Stock Exchange of India Limited** The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400051(Maharashtra) **Symbol :PAVNAIND**

ISIN-INE07S101038

Subject: Consolidated Scrutinizer's Report of 32nd Annual General Meeting of the Company held on Monday, The 21st September, 2026.

Dear Sir,

Pursuant to Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following document in relation to **32nd Annual General Meeting** of the Company held on **Monday, September 21, 2026 at** "Pavna International School, Aligarh-Agra-highway, near Mangalayatan Mandir, Sasni, Hathras, Aligarh, Uttar Pradesh,204216, India.

1. **Consolidated Scrutinizer's Report** pursuant to provision of Section 108 of the Companies Act, 2013 and read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time.

Consolidated Scrutinizer's Report is available on the Company's website at www.pavna.in.

Kindly take the same on your record.

Yours faithfully

For Pavna Industries Limited

KANCHAN GUPTA

Digitally signed by KANCHAN GUPTA
Date: 2026.09.23 13:45:09 +05'30'

Kanchan Gupta
Company Secretary & Compliance officer
M.NO. A64223

Encl: As above

+91-11-41519086
mail@sbjainassociates.com
www.sbjainassociates.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To, **Date: 23.09.2026**
The Chairperson
PAVNA INDUSTRIES LIMITED
Vimlanchal, Hari Nagar,
Aligarh, Uttar Pradesh - 202001, India

Sub: Consolidated Scrutinizer's Report on remote e-voting and voting by ballot paper at the 32nd Annual General Meeting of Pavna Industries Limited held on Monday, 21 September 2026.

Dear Sir / Madam,

1. I, **Shantanu Jain**, Advocate (Enrol. No. D/2803/2022), S.B. Jain and Associates, have been appointed as Scrutinizer by the Board of Directors of Pavna Industries Limited ("the Company") at its meeting held on 24 August 2026, for the purpose of scrutinizing, in a fair and transparent manner, (i) the process of remote e-voting and (ii) the voting by ballot paper at the meeting, on the resolutions contained in the Notice dated 24 August 2026 ("the Notice") convening the 32nd Annual General Meeting ("the Meeting" / "AGM") of the Company, held on **Monday, 21 September 2026 at 9:00 a.m.** at Pavna International School, Aligarh-Agra Highway, Near Mangalayatan Mandir, Sasni, Hathras, Aligarh, Uttar Pradesh - 204216.

2. The scrutiny has been carried out in accordance with Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, and other applicable laws.

3. The Company engaged National Securities Depository Limited ("NSDL") as the agency to provide the remote e-voting facility on its platform https://www.evoting.nsdl.com/, for which Electronic Voting Event Number (EVEN) 141480 was generated. The Company's Registrar and Share Transfer Agent is MUFG Intime India Private Limited. The Notice, together with the Annual Report for the financial year 2025-26, was sent to the members in the modes permitted under the Act, the Rules and SEBI LODR and was also made available on the Company's website www.pavna.in and on the website of NSDL.

Management's Responsibility

4. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder and SEBI LODR relating to voting on the resolutions contained in the Notice, and for the security and robustness of the electronic voting system provided through the e-voting agency.

Scrutinizer's Responsibility

5. My responsibility as Scrutinizer is restricted to making a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL, the ballot papers received at the Meeting, and the attendant papers and documents (including the list of members / beneficial owners as on the cut-off date, and authorisations

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lodged) furnished to me by the Company, its Registrar and Share Transfer Agent and NSDL for my verification.

Cut-off date

6. The members of the Company as on the cut-off date, i.e. Monday, 14 September 2026, were entitled to vote on the resolutions set out at Item Nos. 1 to 5 of the Notice, and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on that date. As per the list of members / beneficial owners as on the cut-off date furnished to me, the Company had 13,95,30,000 equity shares held across 12,057 folios / accounts.

Items placed for approval of the members

7. The items for which approval of the members was sought, as stated in the Notice, are as follows:

S. No.	Type of Resolution	Description of Resolution
1.	Ordinary Resolution	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2026 together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon.
2.	Ordinary Resolution	To Approve Re-appointment of Mrs. Asha Jain (DIN: 00035024), who retires by rotation as a Director at this Annual General Meeting and being eligible, offers herself for re-appointment.
3.	Special Resolution	To Approve Disinvestment of 100% Investment Held in Swapnil Switches Private Limited (SSPL), a subsidiary of the Company.
4.	Special Resolution	To Approve Disinvestment of 100% Investment Held in Pavna Auto Engineering Private Limited (PAEPL), a subsidiary of the Company.
5.	Special Resolution	To Approve the Related Party Transactions of the Company.

Remote e-voting

8. The remote e-voting period commenced at 9:00 a.m. IST on Friday, 18 September 2026 and ended at 5:00 p.m. IST on Sunday, 20 September 2026, after which the remote e-voting module was disabled by NSDL. Members who had cast their votes through remote e-voting were not entitled to vote again at the Meeting.

9. As per the report generated by NSDL, 77 members cast their votes through remote e-voting. All the votes were recorded within the remote e-voting period. The voting rights (holding) of each such member as recorded in the NSDL report were reconciled with the list of members / beneficial owners as on the cut-off date and were found to agree in all cases.

Voting by ballot paper at the Meeting

10. The facility of voting by ballot paper (in Form No. MGT-12) was made available at the venue of the Meeting to those members present who had not cast their votes through remote e-voting. After the voting at the Meeting was closed, the ballot paper box was sealed and kept in my custody, and the ballot papers were thereafter opened and scrutinized. The ballot papers were reconciled with the records maintained by the Company / Registrar and Share Transfer Agent and with the authorisations / proxies lodged with the Company.

11. A total of 25 ballot papers were received. Of these, 23 ballot papers, representing 1,199 votes, were found valid and all of them record assent (FOR) on each of the resolutions. Two ballot papers were rejected and not counted:

    (i) the ballot paper of one member holding 1,480 equity shares, who had already cast his vote through remote e-voting; in accordance with the Notice, the remote e-voting vote prevails and the vote has been counted only once, under remote e-voting; and

    (ii) the ballot paper of one member claiming 10 equity shares, whose folio / DP ID-Client ID could not be traced in the list of members / beneficial owners as on the cut-off date.

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Counting and unblocking

12. In terms of Rule 20 of the Rules, after the conclusion of voting at the Meeting, I first counted the votes cast at the Meeting by ballot paper and thereafter unblocked the votes cast through remote e-voting on Monday, 21 September 2026 at 10:00 a.m., in the presence of two witnesses, **Ms. Manvi Jain** and **Ms. Neha Jain,** who are not in the employment of the Company or NSDL. The witnesses have signed below in confirmation of the same. The details of the members who voted "in favour" or "against" on each resolution were thereafter generated from the e-voting website of NSDL and were scrutinized, and the votes were consolidated with the votes cast by ballot paper.

Manvi

Ms. Manvi Jain (Witness 1)

Neha Jain

Ms. Neha Jain (Witness 2)

Interested parties

13. The Company Secretary & Compliance Officer has informed me that, in respect of Item Nos. 2, 3, 4 and 5, the votes cast by (1) Mr. Swapnil Jain, (2) Mrs. Priya Jain, (3) Mrs. Asha Jain, (4) PJ Wealth Management and Consultant Private Limited and (5) Pawan Jain HUF are to be treated as invalid on account of their status as interested parties. In respect of Item Nos. 3, 4 and 5, which relate to related party transactions, this is in terms of the proviso to Section 188(1) of the Act and Regulation 23(4) of SEBI LODR, under which related parties are not to vote to approve such resolutions. Accordingly, the votes cast by these five members, aggregating to 8,58,04,000 votes, all cast through remote e-voting in favour of the resolutions, have not been counted as valid votes on Item Nos. 2 to 5 and are shown as invalid votes (particulars at Annexure B).

Consolidated result

14. I submit herewith the consolidated result of remote e-voting and voting by ballot paper, based on the reports generated by NSDL and the ballot papers scrutinized by me, as under:

Item No.	Votes in favour of the resolution			Votes against the resolution			Invalid votes	
	No. of members	No. of valid votes	% of total valid votes	No. of members	No. of valid votes	% of total valid votes	No. of members	No. of votes
Item No. 1 (Ordinary)	94	9,89,73,610	99.9916	6	8,347	0.0084	2	1,490
Item No. 2 (Ordinary)	88	1,31,69,607	99.9366	7	8,350	0.0634	7	8,58,05,490
Item No. 3 (Special)	88	1,31,69,607	99.9366	7	8,350	0.0634	7	8,58,05,490
Item No. 4 (Special)	88	1,31,69,607	99.9366	7	8,350	0.0634	7	8,58,05,490
Item No. 5 (Special)	88	1,31,69,607	99.9366	7	8,350	0.0634	7	8,58,05,490

Notes:

1. Votes have been counted on the basis of the number of shares held as on the cut-off date, i.e. 14 September 2026.
2. The percentages are calculated on the total valid votes cast (votes in favour plus votes against) through remote e-voting and ballot paper, and are rounded off to four decimal places. Mode-wise details are given at Annexure A.
3. Invalid votes for Item No. 1 comprise the two ballot papers referred to in paragraph 11. Invalid votes for Item Nos. 2 to 5 comprise those two ballot papers and the votes of the five interested parties referred to in paragraph 13.
4. For Item Nos. 3, 4 and 5 (related party transactions), only the votes of members who are eligible to vote in terms of Section 188 of the Act and Regulation 23 of SEBI LODR have been considered.

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Result

15. Based on the aforesaid results, I report as follows:

(i) Item No. 1 - the votes cast in favour of the Ordinary Resolution are more than the votes cast against; the resolution has been passed by the members with the requisite majority.

(ii) Item No. 2 - the valid votes cast in favour of the Ordinary Resolution are more than the votes cast against; the resolution has been passed by the members with the requisite majority.

(iii) Item No. 3 - the valid votes cast in favour of the Special Resolution are more than three times the votes cast against; the resolution has been passed by the members with the requisite special majority.

(iv) Item No. 4 - the valid votes cast in favour of the Special Resolution are more than three times the votes cast against; the resolution has been passed by the members with the requisite special majority.

(v) Item No. 5 - the valid votes cast in favour of the Special Resolution are more than three times the votes cast against; the resolution has been passed by the members with the requisite special majority.

Custody of records

16. The electronic data and all other relevant records relating to remote e-voting and voting by ballot paper, including the ballot papers, the reports and registers containing the names of the members, their folio / DP ID-Client ID, number of shares held, number of votes cast, votes assented, votes dissented and votes rejected, and other related papers, are in my safe custody and will be handed over to the Company Secretary & Compliance Officer of the Company, authorised by the Board, for safe keeping as provided in the Act read with the relevant Rules.

Restriction on use

17. This report has been issued at the request of the Company for (i) submission to the Stock Exchanges, (ii) placing on the website of the Company and of NSDL, and (iii) any other statutory purpose. It is not to be used for any other purpose.

Thanking you,
Yours faithfully,

Shantanu Jain
Advocate
Enrol. No. D/2803/2022
S.B. Jain and Associates

Place: Delhi
Date: 23.09.2026

ASHA JAIN Digitally signed by ASHA JAIN Date: 2026.09.23 13:18:55 +05'30'

PAVNA INDUSTRIES LIMITED ALIGARH

Mrs. Asha Jain
Chairperson
For Pavna Industries Limited
(Countersigned by the Chairperson)

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ANNEXURE A

Mode-wise details of votes

Item No.	Mode of voting	For: members	For: valid votes	Against: members	Against: valid votes	Invalid: members	Invalid: votes
Item No. 1	Remote e-voting (NSDL)	71	9,89,72,411	6	8,347	0	0
	Ballot paper at the Meeting	23	1,199	0	0	2	1,490
	Total	**94**	**9,89,73,610**	**6**	**8,347**	**2**	**1,490**
Item Nos. 2 to 5 (each)	Remote e-voting (NSDL) - after excluding interested parties	65	1,31,68,408	7	8,350	5	8,58,04,000
	Ballot paper at the Meeting	23	1,199	0	0	2	1,490
	Total	**88**	**1,31,69,607**	**7**	**8,350**	**7**	**8,58,05,490**

For Item Nos. 2 to 5, remote e-voting as recorded by NSDL was 70 members / 9,89,72,408 votes in favour and 7 members / 8,350 votes against; the five interested parties (Annexure B) accounted for 5 members / 8,58,04,000 of the votes in favour.

ANNEXURE B

Invalid votes

(a) Votes of interested parties - Item Nos. 2, 3, 4 and 5 (remote e-voting; all cast in favour)

S. No.	Name of member	Category	No. of votes cast (each item)
1	Mr. Swapnil Jain	Promoter	1,35,65,600
2	Mrs. Priya Jain	Promoter Group	40,40,000
3	Mrs. Asha Jain	Promoter	5,82,19,600
4	PJ Wealth Management and Consultant Private Limited	Promoter Group	99,70,400
5	Pawan Jain HUF	Promoter Group	8,400
	Total		**8,58,04,000**

(b) Ballot papers not counted - Item Nos. 1 to 5

S. No.	Reason	No. of members	No. of votes
1	Member had already voted through remote e-voting; remote e-vote prevails and is counted once	1	1,480
2	Folio / DP ID-Client ID not found in the list of members / beneficial owners as on the cut-off date	1	10
	Total	**2**	**1,490**

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