



**Registered Office : 1st Floor, "Aditya", Near Khadayata Colony, Ellisbridge, Ahmedabad – 380 006, India**  
**Phone : 91-79-40019600 E-mail : texcellence@ashima.in Website : www.ashima.in**  
**CIN : L99999GJ1982PLC005253**

29<sup>th</sup> June, 2026

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the Postal Ballot conducted through remote e-voting system.**

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This is to inform you that the Postal Ballot through remote e-voting was conducted to seek the approval of the members of the Company on the resolutions set out in the Postal Ballot Notice dated 23<sup>rd</sup> May, 2026. The remote e-voting period commenced on Friday, 29<sup>th</sup> May, 2026 at 9:00 a.m. (IST) and concluded on Saturday, 27<sup>th</sup> June, 2026 at 5:00 p.m. (IST).

In this regard, please find enclosed herewith:

- i. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Scrutinizer's Report dated 29<sup>th</sup> June, 2026, issued pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Ashima Limited**

Harshil Shah  
Company Secretary & Compliance Officer

Encl: As above

General information about company	
Scrip code	514286
NSE Symbol	ASHIMASYN
MSEI Symbol	NOTLISTED
ISIN	INE440A01010
Name of the company	Ashima Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-06-2026
Start time of the meeting	
End time of the meeting	



### Scrutinizer Details

Name of the Scrutinizer	Tapan Shah
Firms Name	Tapan Shah
Qualification	CS
Membership Number	4476
Date of Board Meeting in which appointed	23-05-2026
Date of Issuance of Report to the company	29-06-2026



<b>Voting results</b>	
Record date	22-05-2026
Total number of shareholders on record date	40924
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE APPOINTMENT OF MR. MALAY JAYENDRA DALAL (DIN:01896746) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835						
	Poll							
	Postal Ballot (if applicable)		140842835	100	140842835	0	100	0
	Total		140842835	140842835	100	140842835	0	100
Public- Institutions	E-Voting	279539						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		279539	0	0	0	0	0
Public- Non Institutions	E-Voting	50537704						
	Poll							
	Postal Ballot (if applicable)		944923	1.8697	860281	84642	91.0424	8.9576
	Total		50537704	944923	1.8697	860281	84642	91.0424
Total		191660078	141787758	73.9788	141703116	84642	99.9403	0.0597
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RELATED PARTY TRANSACTION BETWEEN SAUMYA CONSTRUCTION PRIVATE LIMITED AND ASHIMA CAPITAL MANAGEMENT LIMITED, A WHOLLY OWNED SUBSIDIARY OF ASHIMA LIMITED				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		140842835	0	0	0	0	0
Public- Institutions	E-Voting	279539						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		279539	0	0	0	0	0
Public- Non Institutions	E-Voting	50537704						
	Poll							
	Postal Ballot (if applicable)		816547	1.6157	810922	5625	99.3111	0.6889
	Total		50537704	816547	1.6157	810922	5625	99.3111
Total		191660078	816547	0.426	810922	5625	99.3111	0.6889
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	140842835
Public Insitutions	0
Public - Non Insitutions	128376





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, Anand Mangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone: (O) 40024320  
E-mail: [info@tapanshah.in](mailto:info@tapanshah.in)

### Scrutinizer's Report

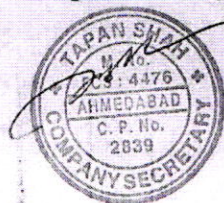
[Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman  
**ASHIMA LIMITED**  
CIN: L99999GJ1982PLC005253  
1<sup>st</sup>Floor, Aditya, Near Khadayata Colony,  
Ellisbridge, Ahmedabad,  
Gujarat, India, 380006

Sub: - **Scrutinizer's Report on remote voting by way of electronic means in respect of passing of resolutions set-out in the notice dated 23<sup>rd</sup> May, 2026 through Postal Ballot.**

Dear Sir,

I, Tapan Shah, Company Secretary in Practice, Ahmedabad (C.P. No.: 2839) had been appointed as Scrutinizer by the Board of Directors of Ashima Limited ("the Company") for the purpose of scrutinizing Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 23<sup>rd</sup> May, 2026 ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 ("LODR"), Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 3/2022 dated 5<sup>th</sup> May, 2022 and last general circular No.03/2025 dated 22<sup>nd</sup> September, 2025 (Collectively referred as "Applicable Circulars") allowing the companies to conduct the postal ballot process through electronic means ("e-voting") only. Further pursuant to Regulation 23(2) of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosures Requirements) Regulation, 2015, approval of shareholders is require for appointment of Mr. Malay Jayendra Dalal (DIN:01896746) as an Independent Director of the company and related party transactions between Saumya Construction Private Limited and Ashima Capital Management Limited, a wholly owned



subsidiary of Ashima Limited. Accordingly approval of the shareholders has been obtained through process of Postal Ballot.

As a Scrutinizer, I have to scrutinize the process of e-voting conducted for postal ballot, using an electronic voting system on the dates referred to in the Notice.

### **1. Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and Rules made thereunder, (ii) the MCA Circulars and (iii) the SEBI(Listing Obligations and Disclosures Requirements) Regulation, 2015 relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **2. Scrutinizer's Responsibility**

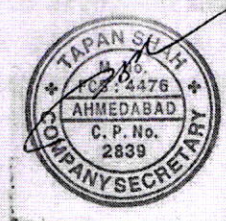
My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favor" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Saturday, 27<sup>th</sup> June, 2026 at 5:00 p.m. (IST).

### **3. Cut-off Date**


The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 22<sup>nd</sup> May, 2026 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

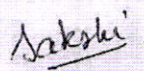
### **4. E-Voting Process**

- i. The e-voting period remained open from Friday, 29<sup>th</sup> May, 2026 at 9:00 a.m. (IST) to Saturday, 27<sup>th</sup> June, 2026 at 5:00 p.m. (IST).
- ii. In accordance with the MCA Circulars, the Notice of Postal Ballot has been sent only in electronic form. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members for this Postal Ballot



- and communication of assent/dissent of the Members would take place only through the remote e-voting system.
- iii. The Company on Wednesday, 27<sup>th</sup> May, 2026 completed the dispatch of the Notice only through electronic mode to those members, whose e-mail addresses were registered with the Company / Share Transfer Registrar/Depositories as on the cut-off date being 22<sup>nd</sup> May, 2026.
- iv. As stated in sub rule 3 of Rule 22 under the chapter on companies (Management and Administration) Rules, 2014, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper "Western Times" and Vernacular (Gujarati) Newspaper "Western Times" on Thursday, 28<sup>th</sup> May, 2026.
- v. The votes cast during the e-voting were unblocked after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Saniya Vadavariya and Ms. Sakshi Chechani, who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL). They have signed below in confirmation of the same.

  
Ms. Saniya Vadavariya  
(Witness 1)

  
Ms. Sakshi Chechani  
(Witness 2)

Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolutions were generated from the e-voting website [www.cdslindia.com](http://www.cdslindia.com).

5. I submit herewith the Scrutinizer's Report on the results of the e- voting for postal ballot, based on the report generated by Central Depository Services (India) Limited, scrutinized and relied upon by me as under:

- i. To approve the appointment of Mr. Malay Jayendra Dalal (DIN:01896746) as an Independent Director of the company - Special Resolution.

Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
140	14,17,87,758	127	14,17,03,116	99.94	13	84,642	0.06



- ii. Related party transaction between Saumya Construction Private Limited and Ashima Capital Management Limited, a wholly owned subsidiary of Ashima Limited- Ordinary Resolution.

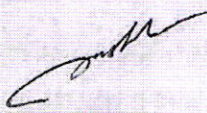
Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
129	816547	116	810922	99.31	13	5625	0.69

**Note:** Votes (14,08,42,835) of Promoter and Promoter Group and (1,28,376) of Relatives of Directors/ Promoters has been considered as Invalid votes, for passing the resolution of Item No.2 of the notice, as all are related parties.

Notes:

- Aforesaid resolutions contained in the Notice have been passed with requisite majority by the Members of the Company.
- There were no invalid votes shareholders in the resolution of Item No.1 of the notice.
- There were 11 invalid votes (14,09,71,211 shares), out of total voted shareholders in the resolution of Item No.2 of the notice, due to voting by related parties.
- The figures in percentage have been rounded off to 2 decimal points.

6. All the records relating to remote e-voting of Postal Ballot will remain in my safe custody until the Chairman approves and signs the minutes and thereafter the records will be handed over to the Company Secretary & Compliance Officer of the Company.

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476H000684848

PR No.: 6457/2025



Place: Ahmedabad

Date: 29/06/2026

Counter signed  
For Ashima Limited

CHINTAN NAVNITLAL  
PARIKH  
2026.06.29 11:29:17  
+05'30'

Chairman  
Chintan Navnitlal Parikh

**POSTAL BALLOT RESULTS**

**Resolution 1-To approve the appointment of Mr. Malay Jayendra Dalal (DIN:01896746) as an Independent Director of the company- Special Resolution**

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	127	141703116	0	0	127	141703116	99.94
Dissent	13	84642	0	0	13	84642	0.06
Total	140	141787758	0	0	140	141787758	100.00

Based on the aforesaid result, I report that the Special Resolution as set out in Resolution No. 1 of the Notice of the Postal Ballot dated 23rd May, 2026 has been passed with requisite majority.

**Resolution 2-Related Party Transactions between Saumya Construction Private Limited and Ashima Capital Management Limited, a Wholly Owned Subsidiary of Ashima Limited**

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	116	810922	0	0	116	810922	99.31
Dissent	13	5625	0	0	13	5625	0.69
Total	129	816547	0	0	129	816547	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 2 of the Notice of the Postal Ballot dated 23rd May, 2026 has been passed with requisite majority.

Name of Company Secretary: TAPAN SHAH  
FCS:4476 COP:2839  
UDIN: F004476H000684848

